The Electric Utility Board of Lubbock Power & Light Agenda September 16, 2025 11:00am

Gwen Stafford, Chair
Edwin "Butch" Davis, Vice Chair, P.E.
Eddie Schulz, Secretary
Dr. Solomon Fields
Dan Wilson
Dr. Gonzalo Ramirez
Dr. Craig Rhyne
Rhea Hill
Mike Stevens

Mark McBrayer, Ex-Officio

Joel Ivy, Chief Administrative Officer Keli Swan, General Counsel



Lubbock Power & Light

www.lpandl.com

CITIZENS TOWER
1314 Ave K
Lubbock, Texas 79401

OPEN SESSION: City Council Chambers

EXECUTIVE SESSION: Citizens Tower Council Workroom 101A

- 1. Call to Order.
- 2. Public Comment. Public comment is an opportunity for the public to make comments and express a position on agenda items.
 - i. This period, of up to thirty minutes, is dedicated to public comment. Each member of the public will have three minutes to speak. Any member of the public that requires the assistance of a translator will have six minutes to speak. Comments must be limited to only those items posted on the Electric Utility Board agenda. Any member of the public wishing to speak shall sign up on the public comment sheet on the day of the Electric Utility Board Meeting, prior to the beginning of the meeting. The Electric Utility Board shall follow the order of persons wishing to speak as listed on the sign-up sheet. If everyone who signed up to speak has been given an opportunity to speak and the time designated for public comment has not been exhausted, the Electric Utility Board may, at its discretion, open the floor to anyone else wishing to address the Electric Utility Board, subject to all the same procedures and guidelines.
- 3. The Electric Utility Board may make any comments related to board member activities, events, community engagement, or current or future agenda items.

Executive Session

- 4. Hold an executive session in accordance with V.T.C.A. Government Code § 551.086 and §552.133, to discuss and deliberate, on the following competitive matters of Lubbock Power & Light, reasonably related to the following categories:
 - (i) Discussion and deliberation of generation matters, including but not limited to generation unit and/or portfolio sale opportunities including the potential for unused land designated for other uses;
 - (ii) Discussion of customer billing, contract, and usage information, system load characteristics, and ERCOT power analyses and strategies;
 - (iii) West Loop Discussion;
- 5. Hold an executive session in accordance with V.T.C.A. Government Code § 551.071, seeking the advice of legal counsel about pending or contemplated litigation or settlement offers and hold a consultation with the attorney on matters in which the duty of the attorney to the Electric Utility Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas conflicts with Chapter 551 of the Texas Government Code:
 - (i) legal advice regarding issues herein listed on the agenda;
 - (ii) legal advice and counsel regarding contemplated litigation matters;
 - (iii) legal advice and counsel regarding North American Electric Reliability Corporation Critical Infrastructure Protection (NERC CIP) standards;
 - (iv) Tony Fullen v. City of Lubbock and Lubbock Power and Light, Cause No. 5:25-CV-055-H, proceeding in the U.S. District Court of the Northern District of Texas, Lubbock Division.
- 6. Hold an executive session in accordance with V.T.C.A. Government Code § 551.074(a)(1) to deliberate the appointment and/or reappointment of a public officer or employee (Electric Utility Board).
- 7. Hold an executive session in accordance with V.T.C.A. Government Code § 551.074(a)(1) to deliberate the appointment, employment, evaluation, and duties of a public officer or employee (Director of Electric Utilities/Chief Administrative Officer, and General Counsel).
 - 11:30 a.m. Approximately Following completion of the Executive Session, the Electric Utility Board will reconvene in open session to discuss the items listed below. It is anticipated that the open session will begin at 11:30 a.m. However, this is an approximation and the Board may begin the open session earlier or later depending on when the Executive Session is complete.

Open Session

- 8. Approve the minutes from the Regular Electric Utility Board meeting held on August 19, 2025.
- 9. Presentation and discussion of the update/report by the LP&L Chief Administrative Officer, or his designee, regarding strategic planning, board committee reports, association matters, ordinance change requests, EUB policy and procedures, customer service, business center practices, procedures and policies, transition to retail customer choice, customer concerns and complaints, billing system, forms and procedures, status of transmission and distribution projects, generation, mutual aid, weather events, outage and restoration efforts, grid matters, Electric Reliability Council of Texas ("ERCOT") matters and committee participation, staffing levels, personnel, regulatory matters, training, cybersecurity, mutual aid agreement, and operational performance metrics.
- 10. Presentation and discussion of financial and capital statements, budget, financing options, audits, and financial policies of Lubbock Power & Light relating to debt issuance issues and historical debt matters, reserve account funding, cost allocation, revenue and expense projections, power cost recovery factor, customer metering, tariff and billing, service and administrative issues.

Consent

- 11. Consider a resolution authorizing the LP&L Chief Administrative Officer or his designee to execute an amendment to the Master Services Agreement with Doble Engineering for testing equipment, software, and/or services for the purpose of diagnostic testing of LP&L substation equipment and assets. The amendment is to allow for an upgrade from the Doble M4100 Power Factor test set to a M7100 Power Factor test set to take advantage of newer technology advances for substation testing equipment, which will increase system reliability. This Amendment changes the Not-to-Exceed value of \$335,704.30 by \$20,000.00 to \$355,704.30 and does not change the term of the Agreement.
- 12. Consider a resolution authorizing the LP&L Chief Administrative Officer or his designee to execute a First Amendment to the Pipeline Service and Maintenance Agreement by and between the City of Lubbock, acting by and through LP&L, and EverLine Compliance, LLC. The Amendment is to account for increased need to address Texas 811 line location services. This Amendment changes the Not-to-Exceed value of \$99,000.00 by \$251,000.00 to \$350,000.00 and does not change the term of the Agreement.
- 13. Consider a resolution authorizing the LP&L Chief Administrative Officer, or his designee, to execute a Renewal to Oracle Ordering Document CPQ-3490085 and to Public Sector Agreement for Oracle Cloud Services originally executed May 29, 2018 and amended May 16,2023 to extend the services related to support for an additional test environment. This Renewal of the Ordering Document extends the term of the project by one year to September 30, 2026 and allocates \$93,762.90 for the year. The previous year cost was \$85,239.00.

14.	Consider a resolution delegating the authority of the LP&L Chief Administrative Officer, or
	his designee, to execute Latham & Watkins LLP engagement Letter regarding legal and
	consulting services related to disposal of generation assets.

15. Adjourn.

THE ELECTRIC UTILITY BOARD RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AS AUTHORIZED BY TEX. GOV'T CODE \S 551.001, *ET. SEQ.* (THE TEXAS OPEN MEETINGS ACT) ON ANY ITEM ON ITS OPEN MEETING AGENDA OR TO RECONVENE IN A CONTINUATION OF THE EXECUTIVE SESSION ON THE EXECUTIVE SESSION ITEMS NOTED ABOVE, IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, INCLUDING, WITHOUT LIMITATION $\S\S$ 551.071-551.086.

Posted on the bulletin board outside the south entrance of Citizens Tower, 1314 Ave. K., Lubbock, Texas, on the 10th September 2025, at 10:00 A.M.

CITY OF LUBBOCK ELECTRIC UTILITY BOARD MEETINGS ARE AVAILABLE TO ALL PERSONS REGARDLESS OF DISABILITY. IF YOU REQUIRE SPECIAL ASSISTANCE, PLEASE CONTACT THE CITY SECRETARY AT (806)775-2026 OR WRITE P. O. BOX 2000, LUBBOCK, TEXAS 79457, AT LEAST 48 HOURS IN ADVANCE OF THE MEETING.

The Electric Utility Board of Lubbock Power & Light Minutes August 19, 2025

11:00am

Gwen Stafford, Chair
Edwin "Butch" Davis, Vice Chair, P.E.
Eddie Schulz, Secretary
Dr. Solomon Fields
Dan Wilson
Dr. Gonzalo Ramirez
Dr. Craig Rhyne
Rhea Hill
Mike Stevens
Mark McBrayer, Ex-Officio

Mike Stevens



Lubbock Power & Light

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CITIZENS TOWER
1314 Ave K

Lubbock, Texas 79401

OPEN SESSION: City Council Chambers

EXECUTIVE SESSION:

Citizens Tower Conference Rooms 201A and 201B

EUB LP&L Staff **City Staff** Joel Ivy Keli Swan Gwen Stafford Courtney Paz Beatrice Duenez **Butch Davis** Jimmy Maynard Blair McGinnis Dan Wilson Olivia Pierce Eddie Schulz Clint Gardner Dr. Gonzalo Ramirez **City Council** Matt Rose Mayor Mark McBrayer Dr. Solomon Fields **Kody Morris** Mayor Pro Tem Christy Martinez-**Chris Sims** Rhea Hill

Garcia

Jeff Baker Tamara Randles Tom Jennings Daniel Garcia Camille Powe Luke Miller Kacey Johnson Cody Kirk Skylar Borunda

Amy Day

Joel Ivy, Chief Administrative Officer

Keli Swan, General Counsel

Megan Moniz Steven Espinosa Erich Von Heuvel Colin Faehn Briton Garza Bryce Chapa Matthew Burns Chase Jackson Julian Flores Agapito Valero **Brady Anderson** Jerry Prestridge Tanner Arthur Nick Forbes **Austin Conley Bradley Reed**

1. Call to Order.

Board Chair Gwen Stafford called the meeting to order at 11:00 a.m.

- 2. Public Comment. Public comment is an opportunity for the public to make comments and express a position on agenda items.
 - i. This period, of up to thirty minutes, is dedicated to public comment. Each member of the public will have three minutes to speak. Any member of the public that requires the assistance of a translator will have six minutes to speak. Comments must be limited to only those items posted on the Electric Utility Board agenda. Any member of the public wishing to speak shall sign up on the public comment sheet on the day of the Electric Utility Board Meeting, prior to the beginning of the meeting. The Electric Utility Board shall follow the order of persons wishing to speak as listed on the sign-up sheet. If everyone who signed up to speak has been given an opportunity to speak and the time designated for public comment has not been exhausted, the Electric Utility Board may, at its discretion, open the floor to anyone else wishing to address the Electric Utility Board, subject to all the same procedures and guidelines.

No members of the Public signed up for public comment.

3. The Electric Utility Board may make any comments related to board member activities, events, community engagement, or current or future agenda items.

The Board did not make any comments on any community engagement, activities, or agenda items.

4. Presentation recognizing and honoring the journeyman teams and apprentices who competed in the 2025 Texas Linemen's Rodeo in Seguin, Texas.

Following a video presentation, staff member Mr. Kody Morris presented the LP&L teams that participated in the 2025 Texas Linemen's Rodeo. Mayor Pro Tem Christy Martinez-Garcia presented a special recognition resolution from the City Council of the City of Lubbock.

The Board recessed into executive session at 11:16 a.m.

Executive Session

- 5. Hold an executive session in accordance with V.T.C.A. Government Code § 551.086 and §552.133, to discuss and deliberate, on the following competitive matters of Lubbock Power & Light, reasonably related to the following categories:
 - (i) Discussion and deliberation of generation matters, including but not limited to generation unit and/or portfolio sale opportunities including the potential for unused land designated for other uses;
 - (ii) Discussion of customer billing, contract, and usage information, system load characteristics, and ERCOT power analyses and strategies;
 - (iii) West Loop Discussion;
- 6. Hold an executive session in accordance with V.T.C.A. Government Code § 551.071, seeking the advice of legal counsel about pending or contemplated litigation or settlement offers and hold a consultation with the attorney on matters in which the duty of the attorney to the Electric Utility Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas conflicts with Chapter 551 of the Texas Government Code:
 - (i) legal advice regarding issues herein listed on the agenda;
 - (ii) legal advice and counsel regarding contemplated litigation matters;
 - (iii) legal advice and counsel regarding North American Electric Reliability Corporation Critical Infrastructure Protection (NERC CIP) standards;
 - (iv) Tony Fullen v. City of Lubbock and Lubbock Power and Light, Cause No. 5:25-CV-055-H, proceeding in the U.S. District Court of the Northern District of Texas, Lubbock Division.

- 7. Hold an executive session in accordance with V.T.C.A. Government Code § 551.074(a)(1) to deliberate the appointment, employment, evaluation, and duties of a public officer or employee (Director of Electric Utilities/Chief Administrative Officer, and General Counsel).
- 8. Hold an executive session in accordance with V.T.C.A. Government Code § 551.074(a)(1) to deliberate the appointment and/or reappointment of a public officer or employee (Electric Utility Board).

Open Session

Chair Stafford reconvened the meeting in open session at 12:22 p.m.

9. Approve the minutes from the Regular Electric Utility Board meeting held on July 22, 2025 and Special called meeting on August 4, 2025.

Chair Stafford asked for any corrections to the minutes. Board member Rhea Hill requested two corrections. She requested that item 10 read "May" instead of "April," and that item 16 acknowledge that Ms. Hill made the motion to approve the resolution instead of Dr. Solomon Fields. There being no further corrections, the Board approved the minutes as corrected with a vote of 9-0.

10. Presentation and discussion of the update/report by the LP&L Chief Administrative Officer, or his designee, regarding strategic planning, board committee reports, association matters, ordinance change requests, EUB policy and procedures, customer service, business center practices, procedures and policies, transition to retail customer choice, customer concerns and complaints, billing system, forms and procedures, status of transmission and distribution projects, generation, mutual aid, weather events, outage and restoration efforts, grid matters, Electric Reliability Council of Texas ("ERCOT") matters and committee participation, staffing levels, personnel, regulatory matters, training, cybersecurity, mutual aid agreement, and operational performance metrics.

Chief Administrative Officer Joel Ivy led discussion regarding current grid conditions and the ERCOT dashboard.

11. Presentation and discussion of financial and capital statements, budget, financing options, audits, and financial policies of Lubbock Power & Light relating to debt issuance issues and historical debt matters, reserve account funding, cost allocation, revenue and expense projections, power cost recovery factor, customer metering, tariff and billing, service and administrative issues.

Director of Finance Kacey Johnson gave a presentation on the June Financials.

12. Consider a resolution recommending to the City Council of the City of Lubbock, four (4) appointment and/or reappointment, as applicable, to the Electric Utility Board in accordance with Section 2.03.415(e) of the Code of Ordinances of the City of Lubbock.

Mr. Ivy presented the resolution to the Board for the reappointment of Board members with terms set to expire this year. Chair Stafford asked for a motion to approve the resolution to submit the proposed reappointments to the City Council. Board member Dr. Gonzalo Ramirez made the motion to approve the resolution, which was seconded by Vice Chair Butch Davis, and passed with a vote of 9-0.

13. Discuss Financial Review Committee recommendations and take action to amend the Fiscal Year 2025-26 System Delivery Rate/Tariff Schedule and make appropriate recommendations to the City Council of the City of Lubbock pursuant to §2.03.415(a) of the Code of Ordinances, City of Lubbock, Texas.

Chair of the Financial Review Committee Dr. Craig Rhyne provided the committee recommendation to approve the proposed resolution and rate changes. Director of Financial Planning and Analysis Daniel Garcia led a brief discussion of the rate changes made on the recommendation of the Committee. The Board voted to approve the resolution on the Committee's recommendation with a vote of 9-0.

Consent

Chair Stafford asked for a motion to approve the items on the consent agenda 14-18. Secretary Eddie Schulz made a motion that was seconded by Vice Chair Butch Davis and was passed by a vote of 9-0.

- 14. Consider a resolution authorizing the Purchasing Manager, or his designee, to reject all bids for invitation to Bid (ITB) 71126-25-ELD LP&L Dump Truck.
- 15. Consider a resolution authorizing the Chief Administrative Officer, or his designee, to execute change order #1 for RFP# 7101-25-ELD, Classroom Training Facility Construction Services by and between the City of Lubbock, acting by and through Lubbock Power & Light, and WR Construction Inc., of Lubbock, Texas. This change order for \$120,300.47 with a 116 calendarday extension is for a Fire Lane addition needed to access the new training facility.
- 16. Consider a resolution authorizing the LP&L Chief Administrative Officer or his designee to execute a Fifth Amendment to the Oracle Ordering Document US-10368397, by and between the City of Lubbock, acting by and through LP&L, and Oracle America, Inc., regarding ongoing and outstanding move-to-market project tasks and to assist with further integration tasks. This Amendment is to extend the number of hours in the Agreement from 10,184 hours

- to 10,355 hours to allow for additional work to the Smart Meter Texas configuration. This Amendment does change the Not-to-Exceed Original Agreement by \$14,864.00.
- 17. Consider a resolution authorizing the Chief Administrative Officer or his designee to execute an Agreement for Street Light Wire Installation in Residential Development Projects by and between the City of Lubbock, acting by and through Lubbock Power & Light, for installing underground street light feeds with South Plains Electric Cooperative. The Agreement shall run to May 31, 2026 with the option for annual one-year renewals.
- 18. Consider a resolution authorizing the LP&L Chief Administrative Officer or his designee to execute a First Amendment to the Software Support Services Agreement, by and between the City of Lubbock, acting by and through LP&L, and DNV USA Inc. The Amendment is to allow for specialized staff training, to address a name change by the company, and to address any closeout concerns. This Amendment changes the Not-to-Exceed value of \$180,000.00 by \$45,000.00 to \$225,000.00 and does not change the term of the Agreement.
- 19. Adjourn.

Chair Stafford adjourned the meeting at 12:39 p.m.

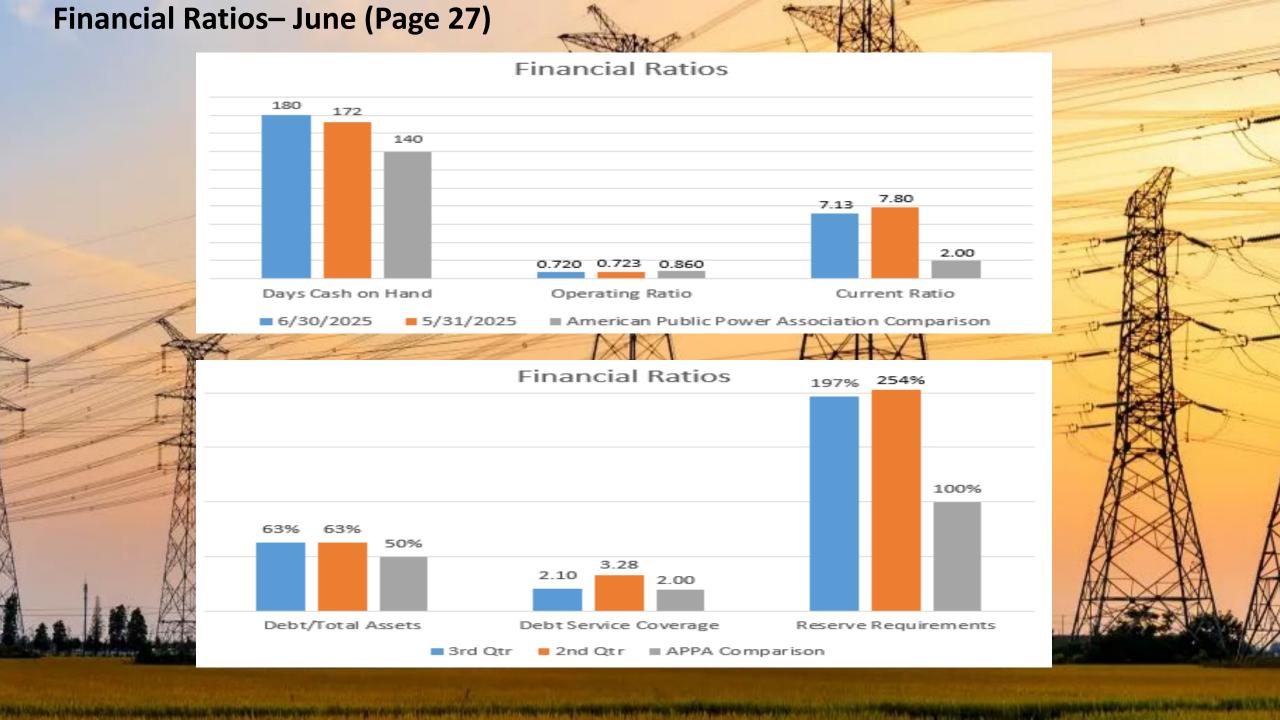
Prepared by:	Approved by:
Eddie Schulz, Secretary	Gwen Stafford, Chair



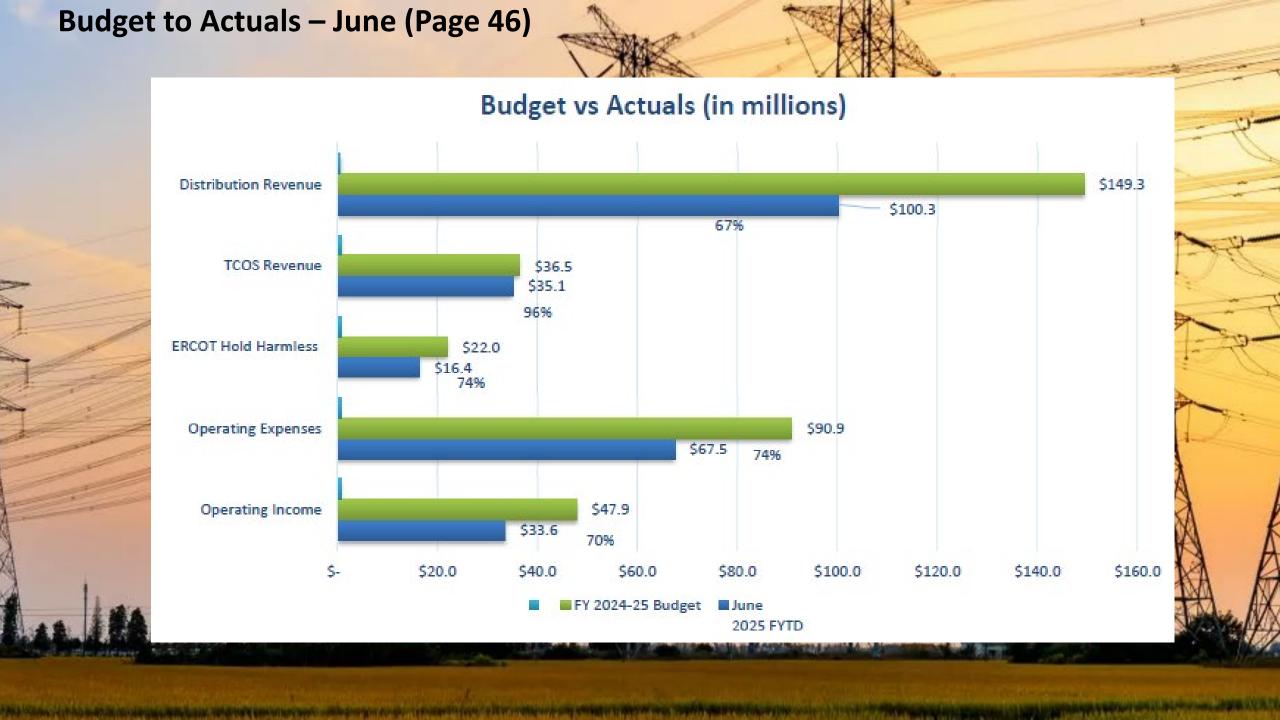
Balance Sheet and Cash Flow-June (Page 34-35 and Page 37)

					1	
		June 2025	May 2025	Variance	X	
	ASSETS	2020	2020	Tariance	X	CASH FLOWS FROM OPERATING ACTIVITIES
	Current assets: Pooled cash and cash equivalents Receivables-CCS Receivables-MTM Other Current Assets Total current assets	\$ 91,293,724 3,974,544 20,378,052 3,722,039 119,368,360	\$ 87,265,432 4,049,592 20,333,502 4,025,620 115,674,146	\$ 4,028,292 (75,048) 44,550 (303,581) 3,694,214	文义义主义个	Receipts from customers Payments to suppliers Payments to employees Other receipts (payments) Net cash provided (used) by operating activiti CASH FLOWS FROM NONCAPITAL AND RELATED
1	Total capital assets Total noncurrent assets Total Assets	\$ 635,707,224 682,560,980 801,929,340	\$ 636,194,797 682,917,992 798,592,139	\$ (487,573) (357,012) 3,337,201		FINANCING ACTIVITIES Net cash provided (used) by noncapital and related financing activities
	LIABILITIES Accounts payable Accrued interest payable Other Current Liabilities Bonds payable	\$ 6,286,897 4,529,383 5,936,894	\$ 6,186,630 2,762,655 5,885,729	100,267 1,766,728 51,165		CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Net cash provided (used) for capital and relationships activities
	Total current liabilities Total noncurrent liabilities Total Liabilities	\$ 16,753,174 548,192,219 564,945,393	\$ 14,835,014 548,192,219 563,027,233	\$ 1,918,160	XXX	CASH FLOWS FROM INVESTING ACTIVITIES Net cash provided (used) by investing activit Net increase (decrease) in cash and cash equivalents Cash and cash equivalents - beginning of period
	Total Net Position	\$ 241,665,607	\$ 240,246,566	\$ 1,419,041	I	Cash and cash equivalents - end of period

М	\ \XXXXXX					
			June 2025	Ju	ne 2025 FYTD	
X	CASH FLOWS FROM OPERATING ACTIVITIES					
Ì	Receipts from customers	\$	14,404,800	\$	129,855,297	5
3	Payments to suppliers		(5,334,130)		(89,156,104)	
8	Payments to employees		(2,272,559)		(22,135,311)	Ē
Š	Other receipts (payments)		(1,604,659)		(6,877,354)	
	Net cash provided (used) by operating activities		5,193,453		11,686,528	
X						8
A	CASH FLOWS FROM NONCAPITAL AND RELATED					9
S	FINANCING ACTIVITIES					ğ
7	Net cash provided (used) by noncapital					
S	and related financing activities		(172,867)		(1,555,807)	
ξ						
2	CASH FLOWS FROM CAPITAL AND RELATED					ì
1	FINANCING ACTIVITIES					1
0	Net cash provided (used) for capital and related					
1	financing activities		(1,316,216)		(58,123,681)	
Ś						
2	CASH FLOWS FROM INVESTING ACTIVITIES					
<	Net cash provided (used) by investing activities		323,921		7,197,180	
1	Net increase (decrease) in cash					Ì
-	and cash equivalents		4,028,292		(40,795,781)	1
V	Cash and cash equivalents - beginning of period		87,265,432		132,089,504	-4
>	Cash and cash equivalents - end of period	_	91,293,724		91,293,724	1



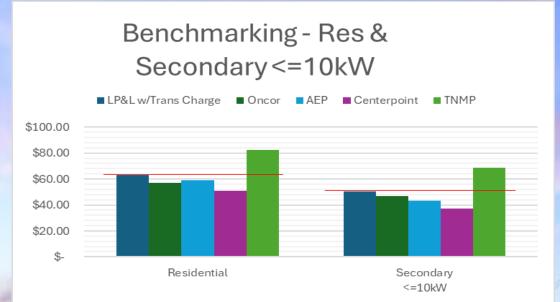
Inco	me Statement– June (Page 3	86)	THE STATE OF THE S	-				1	
			June 2025	1	June 2025 Budget	ALX.	June 2025 FYTD	FY 2024-25 Budget	100-
	OPERATING REVENUES				_			-	
	Distribution Revenue	5	12,898,350	5	12,439,843	\$	100,296,753	\$ 149,278,118	
	TCOS Revenue		3,231,023		3,038,932		35,071,763	36,467,179	-1° }
	ERCOT Hold Harmless		(1,820,444)		(1,833,333)		(16,388,456)	(22,000,000)	4
	Provision for bad debts		65,373		-		770,389	-	
	Total Operating Revenues		14,374,302		13,645,441		119,750,449	163,745,297	-
	OPERATING EXPENSES								T
	Operating Expenses		8,061,700		7,572,112		67,465,322	90,865,340	4 :
	Depreciation and amortization		1,950,735		2,085,103		18,723,445	25,021,241	
	Total Operating Expenses		10,012,435		9,657,215		86,188,768	115,886,581	
	Operating income		4,361,867		3,988,226		33,561,682	47,858,716	
		-14		X		X			
PREPARE AND AND AND	Name and Address of the Owner, where the Party of the Owner, where the Party of the Owner, where the Owner, which is the Owner,) le consequence		NAME OF TAXABLE PARTY.	PRODUCTION OF THE PERSON NAMED IN COLUMN			NAME OF TAXABLE PARTY.	Layerran

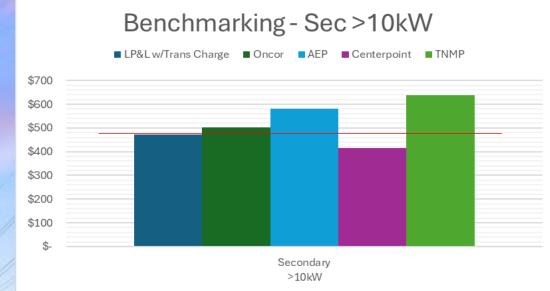


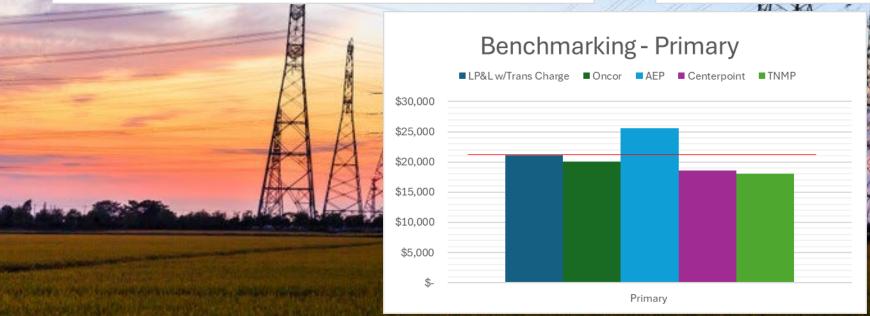




Delivery Rates Compared









Delivery Rates Comparison Proposed 1% Decrease for All Customer Classes vs. Current

Lubbock Pow	er a	nd Light	-	Distributi	on	System F	≀at	es (FY 20	24	-25)
			Se	econdary	Se	econdary				
	Re	sidential	•	<=10kW		>10kW		Primary		Street Lights
Total Delivery Costs \$/kWh	\$	0.06313	\$	0.06063	\$	0.01632	\$	0.01474	\$	0.09402

11.32 \$

N/A

9.28

Lubbock Power and Light - 1% Decrease Distribution Sys	c+c D $c+c$ c (EV) D D D D C V
- Hinnock Power and Hight - 1% Decrease Distribition Sv	STAM RATAS IFY JUJS-JOI
Labbook i owel alia light 170 been ease bishibation sy	

N/A

N/A

Total Demand Chage \$/kW

			S	Secondary	S	econdary		
	Resid	lential		<=10kW		>10kW	Primary	Street Lights
Total Delivery Costs \$/kWh	\$	0.06250	\$	0.06002	\$	0.01615	\$ 0.01459	\$ 0.11193
Total Demand Chage \$/kW	N	/A		N/A	\$	11.32	\$ 9.28	N/A

Lubbock Power and Light - Variance (Proposed vs. Current)

			S	Secondary	S	Secondary		
	Re	sidential		<=10kW		>10kW	Primary	Street Lights
Total Delivery Costs \$/kWh	\$	(0.00063)	\$	(0.00061)	\$	(0.00016)	\$ (0.00015)	\$ 0.01791
Total Demand Chage \$/kW		N/A		N/A	\$	-	\$ -	N/A
Average Monthly Bill	\$	(0.58)	\$	(0.50)	\$	(0.61)	\$ (28.53)	\$ 17,330.32
% Change		-1%		-1%		-1%	-1%	N/A
1% Annual undercollection	\$	(656,741)	\$	(49,032)	\$	(662,305)	\$ (35,339)	N/A

Delivery Rates Comparison Proposed 2% Decrease for Primary vs. Current

		Secondary	Secondary		· · ·
	Residential	<=10kW	>10kW	Primary	Street Lights
Total Delivery Costs \$/kWh	\$ 0.06313	\$ 0.06063	\$ 0.01632	\$ 0.01474	\$ 0.09402
Total Demand Chage \$/kW	N/A	N/A	\$ 11.32	\$ 9.28	N/A

Lubbock Power and Light - Proposed Distribution System Rates (FY 2025-26)

	9			econdary	S	Secondary			
	Re	esidential		<=10kW		>10kW	Primary	(Street Lights
Total Delivery Costs \$/kWh	\$	0.06313	\$	0.06063	\$	0.01632	\$ 0.01406	\$	0.11193
Total Demand Chage \$/kW		N/A		N/A	\$	11.32	\$ 9.28		N/A

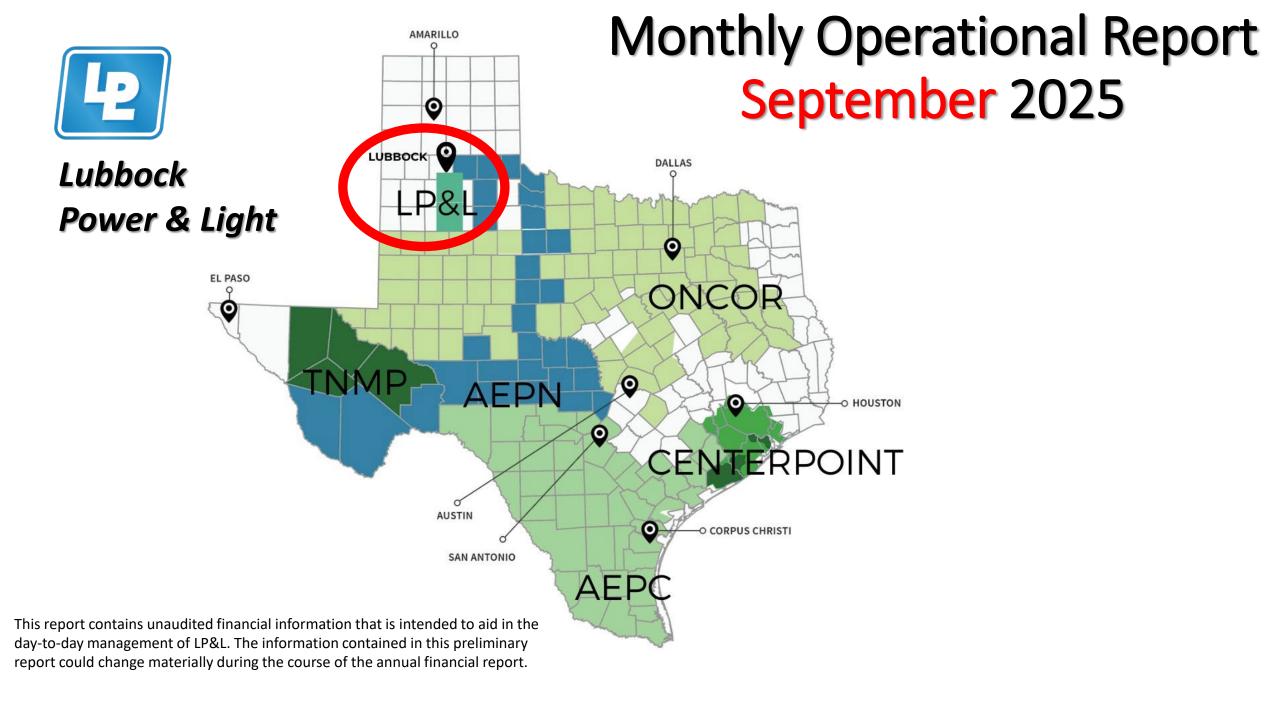
Lubbock Power and Light - Variance (Proposed vs. Current)

		Secondary	Secondary		
	Residential	<=10kW	>10kW	Primary	Street Lights
Total Delivery Costs \$/kWh	\$ -	\$ -	\$ -	\$ (0.00068)	\$ 0.01791
Total Demand Chage \$/kW	N/A	N/A	\$ -	\$ -	N/A
Average Monthly Bill	\$ -	N/A	\$ -	\$ (56.27)	\$ 17,330.32
% Change	-	-	-	-2%	N/A

Potential Impact on Cash Reserves

							STATE OF THE STATE						
			No rate	Change									
	FUNDING SOURCES	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31					
	GENERAL RESERVE POLICY												
	General Reserve Policy	\$ 45,715,392	44,186,599	48,367,079	49,660,220	48,098,041	47,743,578	47,275,555					
	GENERAL RESERVE CALCULATION												
	Beginning General Reserve	\$ 91,089,504	71,928,602	64,434,453	56,310,461	51,906,011	61,920,208	76,378,194					
	Budget Surplus/(Deficit)	(19,160,902)	(7,494,149)	(8,123,992)	(4,404,450)	10,014,198	14,457,985	19,198,702					
	TOTAL ESTIMATED GENERAL RESERVE	\$ 71,928,602	64,434,453	56,310,461	51,906,011	61,920,208	76,378,194	95,576,895					
	GENERAL RESERVE EXCESS/(DEFICIT)	26,213,210	20,247,854	7,943,382	2,245,791	13,822,168	28,634,616	48,301,340					
1				The state of	CAK HE								
	2% Primary only												
	FUNDING SOURCES	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31					
	GENERAL RESERVE POLICY												
	General Reserve Policy	\$ 45,715,392	44,186,599	48,367,079	49,660,220	48,098,041	47,743,578	47,275,555					
	GENERAL RESERVE CALCULATION												
	Beginning General Reserve	\$ 91,089,504	71,928,602	64,364,474	56,170,153	51,695,022	61,637,833	76,023,717					
	Budget Surplus/(Deficit)	(19,160,902)	(7,564,128)	(8,194,321)	(4,475,131)	9,942,811	14,385,884	19,125,879					
	TOTAL ESTIMATED GENERAL RESERVE	\$ 71,928,602	64,364,474	56,170,153	51,695.022	61,637,833	76,023,717	95,149,596					
	GENERAL RESERVE EXCESS/(DEFICIT)	26,213,210	20,177,875	7,803,074	2,034,802	13,539,792	28,280,139	47,874,041					
			1% all Rat	te Classes	DAID								
	FUNDING SOURCES	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31					
	GENERAL RESERVE POLICY												
	General Reserve Policy	\$ 45,715,392	44,186,599	48,367,079	49,660,220	48,098,041	47,743,578	47,275,555					
	GENERAL RESERVE CALCULATION							_					
	Beginning General Reserve	\$ 91,089,504	71,928,602	63,031,037	53,496,612	47,674,676	56,257,214	69,269,223					
	Budget Surplus/(Deficit)	(19,160,902)	(8,897,565)	(9,534,425)	(5,821,936)	8,582,538	13,012,009	17,738,265					
	TOTAL ESTIMATED GENERAL RESERVE	\$ 71,928,602	63,031,037	53,496,612	47 674 676	56,257,214	69,269,223	87,007,488					
	GENERAL RESERVE EXCESS/(DEFICIT)	26,213,210	18,844,438	5,129,533	(1,985,544)	8,159,173	21,525,645	39,731,932					





LP&L's Monthly Operational Report Table of Contents

LP&L's Three Pillars of Success

Safety Performance

Financial Performance Summary

Customer and Sales Summary

Operations and Maintenance Summary

Transmission & Distribution Performance

Customer Service Performance

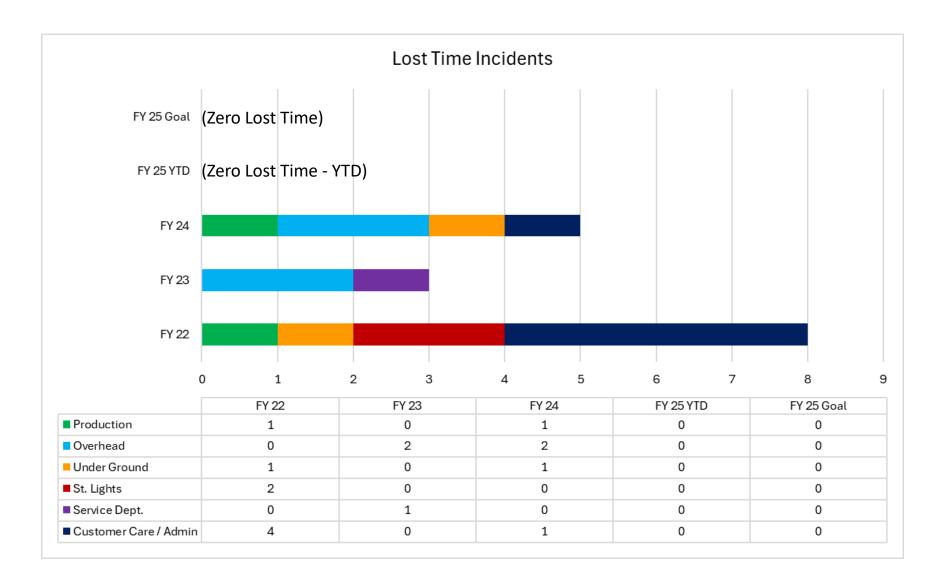
Public Affairs Summary

LP&L's Three Pillars of Success Strategic Plan-Summary

 Rates **Customer Value** Customer Engagement Days Cash Financial Resiliency Operating Ratio SAIDI/SAIFI/CAIDI System Technology Improvements Modernization Grid Modernization

Note: SAIDI/SAIFI/ CAIDI are red due to the recent storms causing longer outages.

LP&L's Operational Performance - Safety

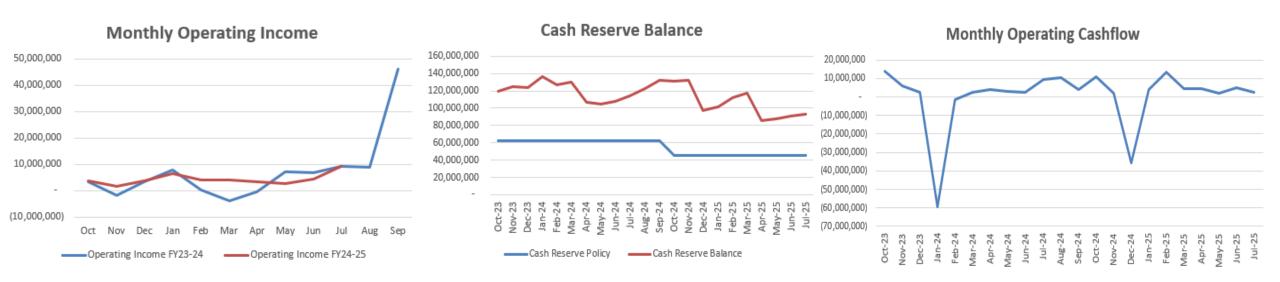


Culture of Zero

LP&L has adopted a mindset whereby every Accident/incident is preventable.

Our goal for safety centers on 0 (zero) lost time incidents. While this goal seems lofty, we must stay focused on providing a safe and healthy workplace for our employees.

LP&L's Financial Performance Summary



Headlines:

- Monthly Operating Income
 - July25-Operating income shows an increase from June, and is increased from this time last year
- Cash Reserve Balance
 - We continue to see a steady increase in our cash reserve balance after our April bond payment
- Monthly Operating Cash Flow
 - Slight decrease in monthly operating cash flow from last month due to a decrease in payments received from REPS in July vs June

LP&L's Financial Performance Summary: Income Statement

Income Statement	July 2025	July 2024	Variance
Operating Revenues	\$ 138,605,404	\$ 192,031,355	\$ (53,425,951)
Operating Expenses			
Personal Services	\$ 24,364,482	\$ 22,524,083	\$ 1,840,399
Supplies/Maintenance/Other	16,034,319	17,371,476	(1,337,158)
Purchase of Power and Transmission	34,518,767	101,091,493	(66,572,726)
Depreciation and Amortization	20,877,422	19,415,059	1,462,363
Total Operating Expenses	\$ 95,794,990	\$ 160,402,111	\$ (64,607,121)
Operating Income	42,810,414	31,629,244	11,181,169
Non-Operating Revenues (Expenses)	\$ (28,753,881)	\$ (20,286,744)	\$ (8,467,137)
Transfers	(1,728,674)	(1,826,047)	97,373
Change in Net Position	\$ 12,327,858	\$ 9,516,454	\$ 2,811,405

- Decrease in revenues and expenses from 24 to 25 is a result of PCRF and Purchased Power no longer being a function of the business.
- Operating Income (YTD) shows increase of \$11.2M from last year
- Increase in Non-Operating Expenses as result of \$9.6M disposition of generation assets

LP&L's Financial Performance Summary: Assets

Current Assets	July 2025	5	September 2024	Variance
Cash & Investments	\$ 92,532,528	\$	132,089,504	\$ (39,556,976)
Accounts Receivable	31,907,970		34,457,443	(2,549,473)
Other	3,869,436		4,404,398	(534,962)
Noncurrent Assets				
Restricted Investment	46,157,683		47,831,702	(1,674,019)
Goodwill/Prepaid	566,664		677,775	(111,111)
Capital Assets, net	635,166,200		652,486,464	(17,320,264)
Total Assets	\$ 810,200,482	\$	871,947,286	\$ (61,746,805)
Deferred Outflows of Resources	\$ 14,532,820	\$	14,620,924	\$ (88,103)
	\$ 824,733,302	\$	886,568,210	\$ (61,834,908)

• Decrease in assets is mainly due to the \$35M interest and principal payment on revenue bonds as well as generation assets being retired for a net of \$9.6M

LP&L's Financial Performance Summary: Liabilities & Net Position

Current Liabilities	July 2025	S	September 2024	Variance
Accounts Payable/Due To	\$ 6,492,001	\$	48,699,705	\$ (42,207,704)
Accrued Liabilities	12,277,089		16,869,823	(4,592,734)
Bonds Payable	-		20,130,000	(20,130,000)
Noncurrent Liabilities				-
OPEB/NPO/Comp. Absences	39,988,467		39,988,467	-
Leases Payable	527,939		527,939	-
Bonds Payable	507,675,813		514,908,141	(7,232,327)
Total Liabilities	\$ 566,961,309	\$	641,124,075	\$ (74,162,765)
Deferred Inflows of Resources	\$ 9,851,161	\$	9,851,161	\$ -
Net Position	\$ 247,920,832	\$	235,592,974	\$ 12,327,859

• Decrease in Liabilities is largely due to the \$41M settlement payment being paid and removed from Account Payable as well as a decrease in bonds payable from the April payment on revenue bonds

LP&L's Financial Performance Summary: Cash Flow Statement

Cash Flow Statement	1	July2025	Fiscal YTD			
Cash Flow From Operating						
Receipts from customers	\$	11,350,684	\$	141,154,877		
Payments to suppliers		(5,121,283)		(94,277,387)		
Payments to employees		(2,229,171)		(24,364,482)		
Other receipts (payments)		(1,599,672)		(8,425,922)		
Net Cash by operating activities	\$	2,400,558	\$	14,087,086		
Cash Flow From Financing						
Net Cash by Financing	\$	(1,771,735)	\$	(61,451,221)		
Cash Flow From Investing						
Net Cash by Investing	\$	609,981	\$	7,807,159		
Cash Flow – Beginning of Period	\$	1,238,805	\$	(39,556,977)		
Cash Flow – End of Period	\$	91,293,724	\$	132,089,504		
Net Position	\$	92,532,528	\$	92,532,528		

- Operating cash flows are coming in below to average due to a decrease in payments from REPS, this number should increase with payments on July billing
- Negative cash flow in Financing Cash Flows for the year is a result of the \$35M revenue bond payment

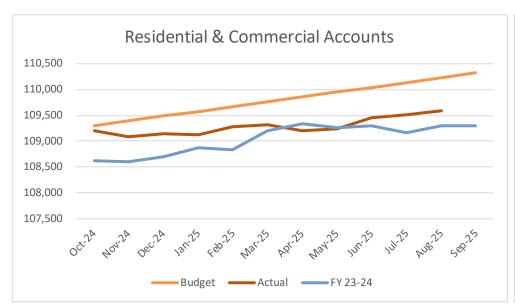
LP&L's Financial Performance Summary: Financial Metrics

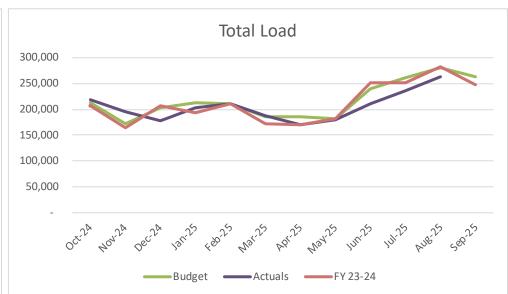
Financial Metrics

Effectively measure and maintain financial risk exposure and performance of LP&L for the ongoing health of the utility and protection of ratepayer assets.

Operating Ratio	Goal	Actual	Status	Operating Ratio = Operating Expense / Operating Revenue
July	0.860	0.691		For every \$1 of Operating Revenue there is \$X.XX in Operating Expense. A lower number is better.
Current Ratio	Goal	Actual	Status	Current Ratio = Current Assets / Current Liabilities
July	2.00	6.84	•	For every \$1 of Current Assets there is \$X.XX in Current Liabilities Assets. A higher number is better.
Days Cash	Goal	Actual	Status	Days Cash on Hand = Cash & Cash Equivalents / ((Operating Expenses - Depreciation & Amortization)/30 days)
July	140	182		Number of days operating expenses can be covered by current cash on hand. A higher number is better.

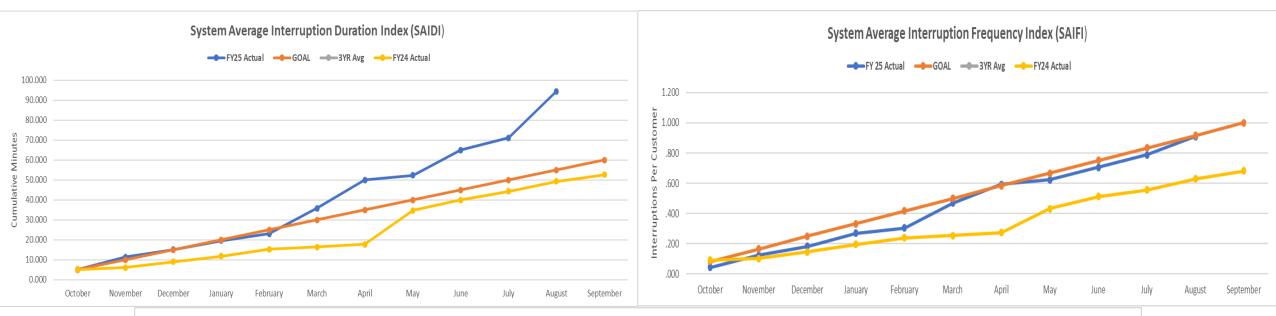
LP&L's Customers and Load Summary

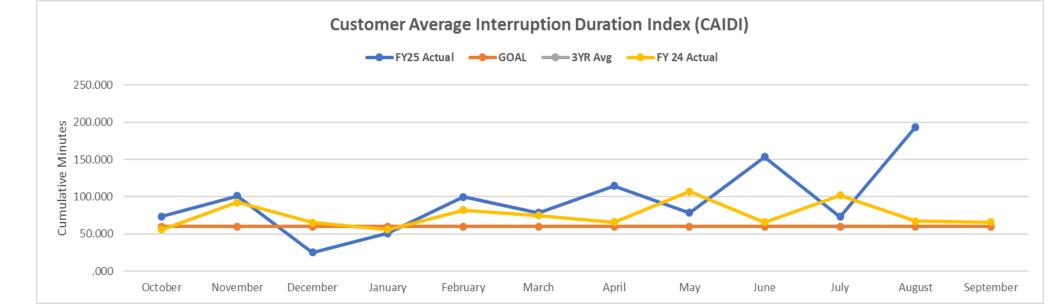




_		Augı	ıst					
-	Actual	Budget	Variance	% Var	Actual	Budget	Variance	% Var
Total Load(MWh)								
Residential	121,104	132,640	(11,536)	-8.7%	900,714	951,866	(51,152)	-5.4%
Commercial & Industrial	142,885	147,161	(4,277)	-2.9%	1,351,236	1,398,769	(47,533)	-3.4%
Total	263,988	279,801	(15,813)	-5.7%	2,251,950	2,350,635	(98,685)	-4.2%
Average Usage (kwh)								
Residential	1,277	1,390	(113)	-8.2%	9,525	9,978	(453)	-4.5%
Commercial & Industrial	9,687	9,919	(232)	-2.3%	91,741	94,282	(2,541)	-2.7%
Total	10,964	11,310	(346)	-3.1%	101,266	104,261	(2,994)	-2.9%

LP&L's T&D Performance: Reliability





LP&L's T&D Performance: Capital Work - July

		FY 2024-25 EXPENDITURES & COMMITMENTS						
	Appropriation		Expenditures &	Funds	% Funds	% of Budget		
Project Type	To Date	Budget	Commitments	Remaining	Remaining	Spent		
Substation Projects	6,535,000	1,335,000	360,178	974,823	46.47	53.53		
Distribution Projects	20,887,273	9,198,000	6,163,122	8,190,378	91.85	8.15		
Annual Projects	69,626,016	13,455,000	8,099,084	6,760,738	71.82	28.18		
Dispatch/GIS/SCADA	5,517,000	1,317,000	720,012	839,259	61.59	38.41		
Other	3,195,000	2,995,000	2,419,420	525,557	99.85	0.15		
Grand Total	\$ 105,760,289	\$ 28,300,000	\$ 17,761,816	\$ 17,290,754	61.10	38.90		

LP&L's Customer Service Performance: Market Operations

• Report day: 2025-08-31

Installed Meters: 111473

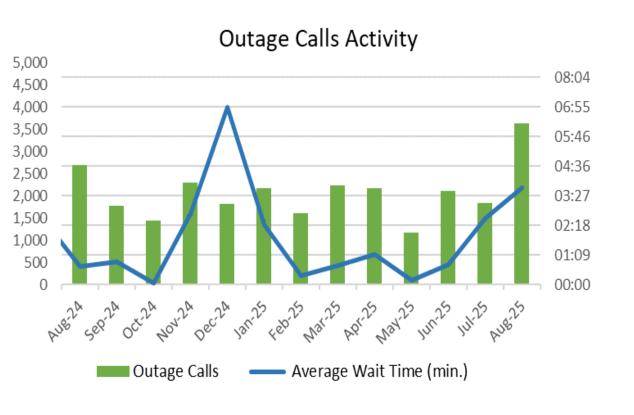
One Day Read Rate: 99.61

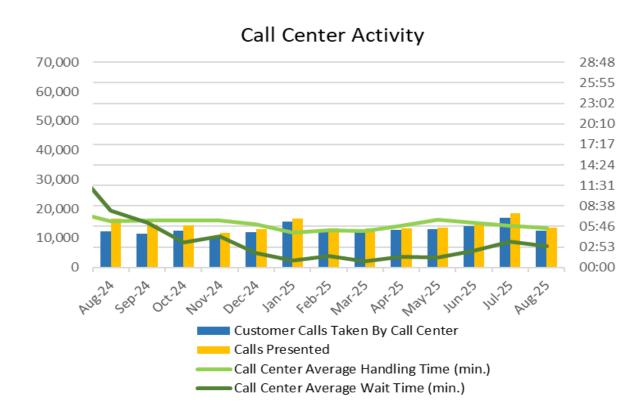
• Three Day Read Rate: 99.86

Culture of Zero

LP&L has adopted a mindset whereby Retail Electric Providers can count on us to deliver high value and accurate information. We will center our performance around attaining 0 (zero) REP complaints by systematically eliminating the leading indicators.

LP&L's Customer Service Performance: Call Activity





Public Affairs Update

State Legislature

• 89th Legislature concluded its second special session early on Wednesday, Sept. 3, 2025; Passed a series of flood related bills to conclude but did not impact the electric industry; PUC appointments will come during interim session.

Regulatory

Closely watching relevant TCOS filings, rulings, and court decisions

Communication Updates

- Ongoing safety and energy-saving tips on social media
- Continuing to run public education campaigns on safety and utility awareness
- Developed unified slide deck templates for LP&L and COLU
- Promoted the recent Texas Lineman Rodeo results on social and web

Opportunities

- Future communications on rates, debt reduction, and infrastructure updates.
- Additional Plugged In stories (Texas Lineman Rodeo feature, South Plains Food Bank partnership, Meet Skylar)
- Linemen preparation video ahead of International Lineman Rodeo
- LP&L's future vision/brand identity workshop in September
- LP&L customer/employee newsletter with updates

	July 2025		September 2024		Variance
ASSETS					
Current assets:					
Pooled cash and cash equivalents	92,532,528		132,089,504		(39,556,976)
Receivables, net	31,907,970		34,457,443		(2,549,473)
Interest receivable	-		755,632		(755,632)
Prepaid expenses	25,000		25,000		-
Inventories	3,844,436		3,623,766		220,670
Total current assets	128,309,934		170,951,345		(42,641,411)
Noncurrent assets:					
Restricted investments	46,157,683		47,831,702		(1,674,019)
Prepaid expenses	566,664		677,775		(111,111)
	46,724,347		48,509,477		(1,785,130)
Capital assets:					
Construction in progress	17,012,630		5,927,793		11,084,837
Right of Use Asset-Leases	538,924		538,924		-
Right of Use Asset-SBITA	2,085,137		2,085,137		-
Production Plant	51,897,767		89,207,523		(37,309,756)
Transmission Plant	343,191,309		343,187,646		3,663
Distribution Plant	462,256,051		462,133,276		122,775
Regional Trans Market Oper Plant	2,767,780		2,767,780		-
General Plant	81,237,148		81,182,092		55,056
Less accumulated depreciation	(325,820,545)		(334,543,707)		8,723,162
Total capital assets	635,166,200		652,486,464		(17,320,264)
Total noncurrent assets	681,890,547		700,995,941		(19,105,393)
Total Assets	\$ 810,200,482	\$	871,947,286	\$	(61,746,804)
		·	, ,	·	<u></u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred charge on refunding	\$ 2,699	\$	90,803	\$	(88,103)
Deferred outflows from pensions	12,019,482		12,019,482		-
Deferred outflows from OPEB	 2,510,639		2,510,639		
Total Deferred Outflows of Resources	\$ 14,532,820	\$	14,620,924	\$	(88,103)

	July 2025	September 2024	Variance
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	\$ 6,492,001	\$ 48,699,705	(42,207,704)
Accrued liabilities	2,474,018	3,517,826	(1,043,808)
Accrued interest payable	6,296,111	9,592,917	(3,296,806)
Unapplied cash	1,129,516	1,381,636	(252,120)
Compensated absences	2,377,444	2,377,444	-
Bonds payable	-	20,130,000	(20,130,000)
Total current liabilities	18,769,090	85,699,528	(66,930,438)
Noncurrent liabilities:			
Compensated absences	2,717,987	2,717,987	-
Post employment benefits	15,713,909	15,713,909	-
Net pension obligation	21,556,571	21,556,571	-
Leases Payable	527,939	527,939	-
Bonds payable	 507,675,813	514,908,141	(7,232,327)
Total noncurrent liabilities	548,192,219	555,424,546	(7,232,327)
Total Liabilities	\$ 566,961,309	\$ 641,124,074	\$ (74,162,765)
DEFERRED INFLOWS OF RESOURCES			
TMRS actual vs assumption	2,702,025	2,702,025	-
OPEB actual vs assumption	7,149,136	7,149,136	-
Total Deferred Inflows of Resources	\$ 9,851,161	\$ 9,851,161	\$ -
NET POSITION			
Net investment in capital assets	\$ 144,876,649	\$ 136,180,199	\$ 8,696,450
Restricted for:			
Debt Service	28,246,182	28,579,425	(333,243)
Unrestricted	74,798,001	70,833,350	3,964,651
Total Net Position	\$ 247,920,832	\$ 235,592,974	\$ 12,327,859

	July 2025	July 2024	July 2025 FYTD	July 2024 FYTD
OPERATING REVENUES				
Distribution Revenue	\$ 16,869,015	\$ 16,121,998	\$ 117,114,664	\$ 187,884,140
(Over)/under collection	-	-	-	(15,488,467)
TCOS Revenue	3,854,399	3,990,062	38,926,162	38,919,361
ERCOT Hold Harmless	(1,820,444)	(1,822,883)	(18,208,900)	(18,228,898)
Provision for bad debts	3,088	136,069	773,478	(1,054,780)
Total Operating Revenues	 18,906,058	18,425,247	138,605,404	192,031,355
OPERATING EXPENSES				
Personal services	2,229,171	2,136,107	24,364,482	22,524,083
Supplies	97,698	124,387	1,252,168	1,347,695
Maintenance	241,457	415,866	3,554,007	3,219,786
Purchase of power and transmission	3,638,320	3,432,024	34,518,767	101,091,493
Other services and charges	1,245,600	1,159,775	11,228,144	12,803,995
Depreciation and amortization	2,153,977	1,908,571	20,877,422	19,415,059
Total Operating Expenses	 9,606,223	9,176,730	95,794,990	160,402,111
Operating income	 9,299,836	9,248,518	42,810,414	31,629,244
NON-OPERATING REVENUES (EXPENSES)				
Interest income	491,683	581,068	5,377,509	6,651,249
Disposition of assets	2,976	14,642	(8,005,329)	87,094
Miscellaneous	(1,599,672)	(8,930)	(8,425,922)	(9,345,212)
Interest expense on bonds	 (1,766,728)	(1,590,078)	(17,700,139)	(17,679,875)
Total Non-Operating Revenues (Expenses)	(2,871,742)	(1,003,298)	(28,753,881)	(20,286,744)
Income(Expenses) before contributions and transfers	 6,428,094	8,245,219	14,056,533	11,342,500
Capital contributions	-	-	-	-
Transfers (In)	90,411	71,233	904,110	712,327
Transfers (Out)	 (263,278)	(253,837)	(2,632,784)	(2,538,374)
Transfers, net	 (172,867)	(182,605)	(1,728,674)	(1,826,047)
Change in Net Position	\$ 6,255,226	\$ 8,062,614	\$ 12,327,858	\$ 9,516,454
Net Position - beginning			\$ 235,592,974	\$ 213,870,034
Net position, ending			\$ 247,920,832	\$ 223,386,488

Receipts from customers \$ 11,350,684 \$ 141,154,877 Payments to suppliers (5,121,283) (94,277,387) Payments to employees (2,229,171) (24,364,482) Other receipts (payments) (1,599,672) (8,425,922) Net cash provided (used) by operating activities 2,400,558 14,087,086 CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES Transfers in from other funds 90,411 904,110
Payments to suppliers (5,121,283) (94,277,387) Payments to employees (2,229,171) (24,364,482) Other receipts (payments) (1,599,672) (8,425,922) Net cash provided (used) by operating activities 2,400,558 14,087,086
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Net cash provided (used) by operating activities CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES 14,087,086
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES
FINANCING ACTIVITIES
Transfers in from other funds 90.4.11 90.4.110
Transfers out to other funds (263,278) (2,632,784)
Net cash provided (used) by noncapital
and related financing activities (172,867) (1,728,674)
CASH FLOWS FROM CAPITAL AND RELATED
FINANCING ACTIVITIES
Purchases of capital assets (1,601,844) (11,158,140)
Sale of capital assets 2,976 (293,237)
Principal paid on bonds - (30,821,897)
Issuance of bonds - 3,547,672
Bond issuance costs
Interest paid on bonds and capital leases - (20,996,945)
Capital grants and contributions
Rebatable Arbitrage
Net cash provided (used) for capital and related
financing activities (1,598,868) (59,722,547)
CASH FLOWS FROM INVESTING ACTIVITIES
Sale (Purchase) of investments 118,297 1,674,019
Interest earnings on cash and investments 491,683 6,133,141
Net cash provided (used) by investing activities 609,981 7,807,159
Net increase (decrease) in cash
and cash equivalents 1,238,805 (39,556,977)
Cash and cash equivalents - beginning of period 91,293,724 132,089,504
Cash and cash equivalents - end of period 92,532,528 92,532,528
Reconciliation of operating income (loss) to net cash
provided (used) by operating activities:
Operating income (loss) 9,299,836 42,810,414
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:
Depreciation and amortization 2,153,977 20,877,422
Other income (expense) 2,133,377 20,877,422 (8,425,922)
Change in current assets and liabilities:
Accounts receivable (7,555,374) 2,549,473
Deferred Expenses - PPRF - 0.30
Inventory (147,396) (220,670)
Prepaid expenses
Due from other governments
Accounts payable 205,105 (42,207,704)
Accrued liabilities (3,620) (1,043,808)
Customer deposits 47,704 (252,120)
Compensated absences and retirement benefits
Net cash provided (used) by operating activities 2,400,557 14,087,086

		FYTD July 2025		Annual Budget		Variance	% of Budget Realized
FUNDING SOURCES							
Interest earnings	\$	5,377,509	\$	1,073,215	\$	4,304,294	501.07%
Rentals and recoveries	Y	256,544	Y	168,358	7	88,186	152.38%
Sale of equipment/recycle scrap		1,788,588		168,609		1,619,979	1060.79%
Metered Revenues							
Uncollectable Metered Revenues		773,478		-		773,478	0.00%
Base Rates		(26)		-		(26)	0.00%
Distribution System Revenue		102,310,038		131,924,036		(29,613,998)	77.55%
Franchise Fee Equivalent		10,136,482		15,177,425		(5,040,943)	66.79%
Transmission Cost of Service (TCOS)		38,926,162		36,467,179		2,458,983	106.74%
ERCOT Hold Harmless Payment		(18,208,900)		(22,000,000)		3,791,100	82.77%
Fees and charges		1,626,098		650,880		975,218	249.83%
Outside work orders		3,038,766		1,478,537		1,560,229	205.53%
Tampering fees		2,998		47,240		(44,242)	6.35%
Miscellaneous		9,396,531		-		9,396,531	0.00%
Transfer from Other Funds	_	904,110	_	1,084,931	_	(180,821)	83.33%
TOTAL FUNDING SOURCES	<u>\$</u>	156,328,689	\$	166,240,410	\$	(9,911,722)	94.04%
COST CENTED EVDENCES							
COST CENTER EXPENSES Administration							
7111 - Administration	\$	3,195,472	\$	3,568,659	\$	(272 107)	89.54%
7111 - Administration 7112 - Regulatory Compliance	Ş	944,781	Ş	873,272	Ş	(373,187) 71,509	108.19%
7113 - Regulatory Compliance		637,097		1,372,280		(735,183)	46.43%
7113 - Legal 7211 - Conservation & Education		302,989		755,460		(452,471)	40.43%
Purchased Power		302,383		755,400		(432,471)	40.11/0
7315 - Purchased Power		34,518,767		41,375,971		(6,857,204)	83.43%
Production		34,310,707		41,373,371		(0,037,204)	03.43/0
7311 - Operations		1,605,233		1,476,418		128,815	108.72%
Distribution		1,003,233		1,470,410		120,013	100.7270
7411 - Supervision & Engineering		1,030,189		1,142,071		(111,882)	90.20%
7412 - Underground Lines		3,750,490		3,712,501		37,989	101.02%
7413 - Overhead Lines		5,001,576		5,299,847		(298,271)	94.37%
7414 - Load Dispatching		1,837,405		2,336,775		(499,370)	78.63%
7415 - Customer Service		4,112,003		4,953,640		(841,637)	83.01%
7416 - GIS		844,016		1,083,828		(239,812)	77.87%
7417 - Substations		1,862,416		2,618,536		(756,120)	71.12%
7418 - Engineering & Construction Mgmt		-		-		-	0.00%
7419 - Meter Shop		937,292		1,025,963		(88,671)	91.36%
7421 - Street Lights		1,870,810		2,396,342		(525,532)	78.07%
Transmission							
7611 - Supervision & Engineering		1,200,277		1,489,306		(289,029)	80.59%
7613 - Overhead Lines		999,706		1,510,131		(510,425)	66.20%
7614 - Load Dispatching		1,386,264		2,053,511		(667,247)	67.51%
7617 - Substations		1,008,891		1,782,777		(773,886)	56.59%
Customer Service							
7423 - Field Services		-		-		-	0.00%
7511 - Performance Improvement		445,076		537,297		(92,221)	82.84%
7512 - Customer Information Systems		5,226,353		6,651,363		(1,425,010)	78.58%
7513 - Market Operations Group		1,176,757		1,816,310		(639,553)	64.79%
7514 - Customer Service		2,694,935		4,578,241		(1,883,306)	58.86%
7515 - Collections		2,207,784		2,054,605		153,179	107.46%
Reimbursement - City utilities & credit cards		(4,666,468)		(5,599,764)		933,296	83.33%
TOTAL COST CENTER EXPENSES	\$	74,130,109	\$	90,865,340	\$	(16,735,231)	81.58%
FUND LEVEL EXPENSES					_	(00.000)	
Debt service	\$	48,447,376	\$	48,470,738	\$	(23,362)	99.95%
Transmission System Inventory		795,788		-		795,788	0.00%
Transfers:		1 601 540		6 502 040		(4.011.200)	25 540/
Indirect cost allocation		1,681,540		6,592,848		(4,911,308)	25.51%
Payment in lieu of property tax		3,310,289		3,795,469		(485,180)	87.22%
Payment in lieu of franchise fee		13,949,003		13,077,425		871,578	106.66%
Cash funded electric capital Transfer to Debt Service for General Fund		17,787,500		21,345,000		(3,557,500)	83.33%
Miscellaneous Expense		951,244 23,917		1,141,493 113,000		(190,249)	83.33% 21.17%
TOTAL FUND LEVEL EXPENSES	\$	86,946,657	\$	94,535,973	\$	(89,083) (7,589,316)	91.97%
		,0 .0,007	Ψ	,000,010	~	(-,555,510)	32.3770
TOTAL BUDGET	\$	161,076,766	\$	185,401,313	\$	(24,324,547)	86.88%
Budget surplus/(deficit)	\$	(4,748,077)	\$	(19,160,903)	\$	14,412,826	

LP&L Funds Finance Department Budget Comparison As of July 31, 2025

Description	o	ctober-24	Noveml	ber-24	December-24	January-25	Fe	ebruary-25	Marcl	h-25	April-25	I	May-25	J	June-25	J	July-25	FY	TD 24-25		Adopted Budget	R	Funds emaining	% of Budget Spent	% Remaining
ADMINISTRATION																									
ADMINISTRATION																									
COMPENSATION	\$	120,344	\$ 24	47,791	\$ 157,288	\$ 153,183	\$	153,921	\$ 16	51,049	163,221	\$	235,644	\$	159,081	\$	159,650	\$	1,711,174	\$,. ,	\$	333,091	83.71	16.29
BENEFITS		41,839		89,424	58,060	59,829)	60,008	6	52,379	63,447		91,277		59,912		59,428		645,603		788,380		142,777	81.89	18.11
SUPPLIES		2,872		3,975	3,836	5,199		3,053		3,734	4,816		1,148		2,339		2,073		33,044		31,854		(1,190)	103.73	(3.73)
MAINTENANCE		22,526		1,159	5,170	1,619)	515		1,208	825		326		2,589		963		36,900		32,892		(4,008)	112.18	(12.18)
PROF. SERVICES/TRAINING		28,417		36,078	53,294	27,06	ļ	16,945		37,568	18,872		108,193		28,831		222,770		578,034		454,251		(123,783)	127.25	(27.25)
OTHER CHARGES		887		1,637	4,607	1,182	2	1,458		1,623	1,123		2,375		1,656		1,436		17,984		16,500		(1,484)	108.99	(8.99)
SCHEDULED CHARGES		17,505	1	15,809	17,592	19,440)	16,655	1	18,410	15,868		18,852		14,894		17,711		172,735		200,517		27,782	86.14	13.86
CAPITAL OUTLAY		-		-	-			-		-	-		-		-		-		-		-		-	-	-
REIMBURSEMENTS		-		-	-			-		-	-		-		-		-		-		-		-	-	-
TOTAL EXPENDITURES	\$	234,390	\$ 39	95,873	\$ 299,847	\$ 267,510	5 \$	252,555	\$ 28	85,971 8	268,172	\$	457,815	\$	269,303	\$	464,031	\$	3,195,472	\$	3,568,659	\$	373,187	89.54	10.46
REGULATORY COMPLIANCE																									
COMPENSATION	\$	17,331	\$ 4	40,729	\$ 24,747	\$ 24,648	8 \$	24,900	S 2	24,976	25,145	\$	37,143	\$	24,986	\$	24,690	\$	269,294	\$	275,335	\$	6,041	97.81	2.19
BENEFITS		6,971		16,110	10,106	10,120		10,231	. 1	10,232	10,289		15,143		10,235		10,133		109,569		112,221		2,652	97.64	2.36
SUPPLIES		735		655	357	413		447		684	455		722		408		456		5,332		7,154		1.822	74.54	25.46
MAINTENANCE		5,190		56	56	192	2	321		102	176		165		554		1,104		7,918		2,177		(5,741)	363.73	(263.73)
PROF. SERVICES/TRAINING		15,072		30,669	10,709	75,86		59,966		9,408	99,255		30,753		138,152		27,661		497,505		410,301		(87,204)	121.25	(21.25)
OTHER CHARGES		11		24	16	10		17		17	17		24		17		16		175		200		25	87.48	12.52
SCHEDULED CHARGES		5,492		5,338	5,470	5,620		5,458		5,641	5,371		5,495		5,539		5,555		54,986		65,884		10,898	83.46	16.54
CAPITAL OUTLAY		5,.,2		-		5,02		-		-					-		-		2.,,,,,,		-			-	-
REIMBURSEMENTS		_		_	_		_	_		_	_		_		_		_		_		_		_	_	_
TOTAL EXPENDITURES	S	50,802	\$ 9	93,581	\$ 51,461	\$ 116,87	5 \$	101,341	\$ 5	51,062	140,707	\$	89,445	\$	179,891	\$	69,615	\$	944,781	\$	873,272	\$	(71,509)	108.19	(8.19)
LEGAL																									
COMPENSATION	s	23,074	\$ 4	48,120	\$ 31,927	\$ 31,980) \$	31,949	s 3	31,926	32,516	S	47,886	\$	31,972	\$	32,255	\$	343,604	\$	417,358	\$	73,754	82.33	17.67
BENEFITS	Ψ.	7,743		15,607	10,917	11,57		11,563		11,557	11,710	Ψ.	17,288		11,569	Ψ	11,642	Ψ	121,168	Ψ.	146,305	Ψ.	25,137	82.82	17.18
SUPPLIES		-,,,		-	128	15		9	•	72			- 7,200		4		- 11,012		370		1,280		910	28.91	71.09
MAINTENANCE		_		_	120	15.		_		,2	_		180				_		180		1,200		(180)	20.71	-
PROF. SERVICES/TRAINING		11,304		719	62,540	10,959)	3,592	1	14,828	7,613		12,675		8,925		14,312		147,466		776,673		629,207	18.99	81.01
OTHER CHARGES		770		30	22	19,55		14	•	19	30		30		30		22		984		1,000		16	98.39	1.61
SCHEDULED CHARGES		2,331		2,213	2,331	2,46		2,274		2,414	2,300		2,333		2,333		2,333		23,324		29,664		6,340	78.63	21.37
CAPITAL OUTLAY		_,		_,	_,	=,	_	_,_, .		_,	_,		_,		_,		_,						-,	-	
REIMBURSEMENTS		_		_	_		_	_		_	_		_		_		_		_		_		_	_	_
TOTAL EXPENDITURES	S	45,222	\$ (66,687	\$ 107,864	\$ 57,149	\$	49,401	\$ 6	50,815	54,169	\$	80,393	\$	54,833	\$	60,564	\$	637,097	\$	1,372,280	\$	735,183	46.43	53.57
CONSERVATION & EDUCATION																									
COMPENSATION & EDUCATION	s	2,866	\$	4,714	\$ 3,143	\$ 3,143		3,143	e e	3,143	3,143	s	14,021	\$	14,855	s	16,755	¢	68,925	s	226,240	s	157,315	30.47	69.53
	Þ		3	,)			Ф		э		Ф		Ф		Þ		Ф			
BENEFITS SUPPLIES		1,245		1,835	1,228	1,23		6,553		1,234	1,234		7,665		5,352		5,845		33,423		92,497		59,074	36.13	63.87
SUPPLIES MAINTENANCE		188 444		188	188	183		188		188	188		188		2,386		188		4,077 569		2,404		(1,673)	169.58	(69.58)
				17.561	-	12:		45.540		-	14717		22 720		5.000		22.250				1,500		931	37.94	62.06
PROF. SERVICES/TRAINING		30,754		17,561	-	19,70)	45,549		11,250	14,717		22,729		5,699		23,350		191,314		424,360		233,046	45.08	54.92
OTHER CHARGES		200		240	200	424	-	200		2.40	240		240		201		916		916		2,500		1,584	36.63	63.37
SCHEDULED CHARGES		388		348	388	423	,	388		348	348		348		381		401		3,765		5,959		2,194	63.18	36.82
CAPITAL OUTLAY REIMBURSEMENTS		-		-	-		-	-		-	-		-		-		-		-		-		-	-	-
TOTAL EXPENDITURES	S	35,884	S 2	24,646	s 4,947	\$ 24,82		55,821	S 1	16,162	19,629	S	44,951	s	28,673	\$	47,453	s	302,989	\$	755,460	•	452,471	40.11	59.89
TOTAL EATERDITUKES		33,004	د و	47,040	9 4,74/	o 44,04.	, ,	33,041	ر ب	10,102	12,029	Þ	44,731	Φ	20,073	Ф	47,433	J	304,769	J	733,400	Φ	434,471	40.11	37.09

LP&L Funds Finance Department Budget Comparison As of July 31, 2025

Description	o	ctober-24	Nove	ember-24	December-24	Jai	nuary-25	February	y-25	March	-25	April-25	N	1ay-25	J	une-25	J	uly-25	FYTD	24-25		Adopted Budget		Funds emaining	% of Budget Spent	% Remaining
PRODUCTION																										
CONSERVATION & EDUCATION																										
COMPENSATION	\$	50,014	\$,	\$ 280,316	\$	- /		,		*	\$ 28,991	\$		\$	28,991	\$	- /		55,086	\$		\$	(157,107)	139.48	(39.48)
BENEFITS		13,507		3,098	85,186		12,893		,784		3,187	12,892		18,988		12,892		12,892		99,319		173,566		(25,753)	114.84	(14.84)
SUPPLIES		2,880		1,489	6,720		9,410		,008		,413	1,705		1,799		1,977		1,140		30,540		17,200		(13,340)	177.56	(77.56)
MAINTENANCE PROF. SERVICES/TRAINING		3,010 1,253		4,748 613	11,689		2,915 789	2	,923 556	-	599 599	2,915 799		3,378 1,098		2,988 780		3,082 4,888		40,696 19,558		36,131 1,000		(4,565) (18,558)	112.64 1,955.85	(12.64)
OTHER CHARGES		1,233		013	8,184		132		330		44	199		1,098		/80		4,000		224		1,000		(16,336)	22.44	(1,855.85) 77.56
SCHEDULED CHARGES		58,783		63,302	68,549		113,748	73	,413	86	5,661	70,073		63,287		93,210		68,783	7	59,809		849,541		89,732	89.44	10.56
CAPITAL OUTLAY		-		-	- 00,547		-	,,,	,113		-	70,075		-				-	,	-		-			-	-
REIMBURSEMENTS		_		_	-		_		-		-	_		-		-		-		_		_		_	-	_
TOTAL EXPENDITURES	\$	129,451	\$	76,096	\$ 460,643	\$	168,878	\$ 122	,834	\$ 135	5,079	\$ 117,375	\$	134,264	\$	140,838	\$	119,775	\$ 1,6	05,233	\$	1,476,417	\$	(128,816)	108.72	(8.72)
PURCHASED POWER COMPENSATION	s	_	\$	_	s -	s	_	s	_	s	_	s -	s	_	s	_	s	_	\$	_	s	_	s	_	_	_
BENEFITS	Ψ.	_	Ψ	_	-	Ψ.	_	Ψ	-	•	-	_	Ψ.	_	Ψ	-	Ψ	-	Ψ	_	Ψ.	_	Ψ.	_	-	-
SUPPLIES		3,333,016		3,297,715	3,407,176		3,398,447	3,414	,188	3,422	2,627	3,549,159	3	,636,207	3	3,421,914	3	3,638,320	34,5	18,767	4	41,375,971		6,857,204	83.43	16.57
MAINTENANCE		-		-	-		-		-		-	-		-		-		-		-		-		-	-	-
PROF. SERVICES/TRAINING		-		-	-		-		-		-	-		-		-		-		-		-		-	-	-
OTHER CHARGES		-		-	-		-		-		-	-		-		-		-		-		-		-	-	-
SCHEDULED CHARGES		-		-	-		-		-		-	-		-		-		-		-		-		-	-	-
CAPITAL OUTLAY		-		-	-		-		-		-	-		-		-		-		-		-		-	-	-
REIMBURSEMENTS TOTAL EXPENDITURES	•	3,333,016	•	3,297,715	\$ 3,407,176	•	3,398,447	\$ 3,414	100	\$ 3,422		\$ 3,549,159	e 2		6 2	- 21 014	e 2		\$ 34.5	10 767	6	41,375,971	•	6,857,204	83.43	16.57
TOTAL EXPENDITURES	3	3,333,010	ъ.	3,297,713	3 3,407,170	.	3,396,447	3 3,414	,100	3 3,422	2,027	3 3,349,139	3 3	,030,207	3 3	,421,914	3 3	5,036,320	3 34,3	18,767	\$ 4	41,3/3,9/1	\$	0,057,204	63.43	10.57
PRODUCTION COOKE STATION																										
COMPENSATION	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	-	-
BENEFITS		-		-	-		-		-		-	-		-		-		-		-		-		-	-	-
SUPPLIES		47		5,065	(5,112))	-		-		-	-		-		-		-		-		-		-	-	-
Fuel		22			(22)						-									-		-		-	-	-
MAINTENANCE PROF. SERVICES/TRAINING		23 1,500		-	(23)		-		-		-	-		-		-		-		-		-		-	-	-
OTHER CHARGES		1,500		-	(1,500))	-		-		-	-		-		-		-		-		-		-	-	-
SCHEDULED CHARGES		2,114		-	(2,114	`	-		-		-	-		-		-		-		-				-	-	-
CAPITAL OUTLAY		2,114		_	(2,114	,	_		_		_			-		-		-		_		_		-	_	-
REIMBURSEMENTS		-		-	-		-		-		-	-		-		-		-		-		-		-	-	-
TOTAL EXPENDITURES	\$	3,684	\$	5,065	\$ (8,749)) \$	-	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!	#DIV/0!
nnonversor nn i vinoversor erre																										
PRODUCTION BRANDON STATIO			•			•		ф					•		•		•		¢.		6		•			
COMPENSATION BENEFITS	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	5 -	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	-	-
SUPPLIES				-	-				-		-	-		-		-		-		-		-		-	-	-
Fuel		-		-	_		-		-		-	_		=		-		-		_		-		_	_	_
MAINTENANCE		_		_	_		_		_		_	_		_		_		_		_		_		_	_	_
PROF. SERVICES/TRAINING		1,500		_	(1,500))	_		_		-	_		_		-		-		_		_		_	_	-
OTHER CHARGES		-		-	-		-		-		-	-		-		-		-		-		-		-	-	-
SCHEDULED CHARGES		-		-	-		-		-		-	-		-		-		-		-		-		-	-	-
CAPITAL OUTLAY		-		-	-		-		-		-	-		-		-		-		-		-		-	-	-
REIMBURSEMENTS		-		-	-		-		-		-	-		-		-		-		-		-		-	-	
TOTAL EXPENDITURES	\$	1,500	\$	-	\$ (1,500)) \$	-	\$	-	\$	-	<u> </u>	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!	#DIV/0!

LP&L Funds Finance Department Budget Comparison As of July 31, 2025

Description	O	ctober-24	Novemb	er-24 De	cember-24	Januar	y-25 Fe	bruary-25	March-25	Apı	ril-25	May-2	25	June-25	j	July-25	FYTD 24-25		Adopted Budget		Funds maining	% of Budget Spent	% Remaining
PRODUCTION MASSENGALE ST	ATION	Ī																					
COMPENSATION	S		S 4	4,146 \$	(251,325)	\$	- \$	- S		- \$	- 5	S	- \$	-	\$	- \$	_	\$	_	\$	_	-	-
BENEFITS		55,908		6,434	(72,342)		-	-		-	-		- '	-		-	-		-		-	-	
SUPPLIES		46		119	(165)		-	_		-	_		-	-		_	_		_		_	_	_
Fuel		-		-	-		-	-		-	-		-	-		-	-		-		-	-	
MAINTENANCE		23		-	(23)		-	_		-	_		-	-		_	_		_		_	_	_
PROF. SERVICES/TRAINING		4,572		-	(4,572)		-	_		-	_		-	-		_	_		_		_	_	_
OTHER CHARGES		-		-	-		-	_		-	_		-	-		_	_		_		_	_	_
SCHEDULED CHARGES		2,519		3	(2,522)		-	-		-	-		-	-		-	-		-		-	_	-
CAPITAL OUTLAY		_		-	-		-	-		-	-		-	-		-	-		-		-	_	-
REIMBURSEMENTS		-		-	-		-	-		-	-		-	-		-	-		-		-	_	-
TOTAL EXPENDITURES	\$	270,247	\$ 6	0,702 \$	(330,949)	\$	- \$	- S	1	- \$	- 5	\$	- \$	-	\$	- \$	-	\$	-	\$	-	#DIV/0!	#DIV/0!
DISTRIBUTION																							
DISTRIBUTION SUPERVISION &	ENGI	NEERING																					
COMPENSATION	S		S 7	1,972 \$	48,305	\$ 5	2,309 \$	47,411 \$	41,98	4 S	45,643	\$ 74.	,820 \$	50,574	\$	45,167 \$	506,969	\$	417,767	\$	(89,202)	121.35	(21.35)
BENEFITS		12,236	3	0,122	20,334	2:	2,408	19,963	17,94	5	19,306	30.	,650	22,507		19,714	215,186		180,197		(34,989)	119.42	(19.42)
SUPPLIES		13,109		1,733	1,013		3,715	1,832	1,554	4	1,925	1.	,860	1,295		1,717	29,754		34,188		4,434	87.03	12.97
MAINTENANCE		1,368		648	443		1,192	536	1,11	7	1,117	1.	,952	1,214		892	13,479		20,205		6,726	66.71	33.29
PROF. SERVICES/TRAINING		215		168	418		3,295	6,209	4,710	0	17,632		835	18,522		18,243	75,248		129,758		54,510	57.99	42.01
OTHER CHARGES		508		375	448		348	376	2,610	0	211		194	97		272	5,440		4,295		(1,145)	126.66	(26.66)
SCHEDULED CHARGES		16,923	2	9,205	16,952	13	3,204	17,052	17,47	5	16,724	17.	,167	17,155		17,258	184,114		355,661		171,547	51.77	48.23
CAPITAL OUTLAY		-		-	-		-	-		-	-		-	-		-	-		-		-	-	-
REIMBURSEMENTS		-		-	-		-	-		-	-		-	-		-	-		-		-	-	
TOTAL EXPENDITURES	\$	73,142	\$ 13	4,225 \$	87,912	\$ 10	9,471 \$	93,378 \$	87,39	5 \$ 1	102,560	\$ 127.	,479 \$	111,364	\$	103,263 \$	1,030,189	\$	1,142,071	\$	111,882	90.20	9.80
DISTRIBUTION UNDERGROUND	LINES	3																					
COMPENSATION	\$	118,973	\$ 18	7,830 \$	130,647	\$ 13	5,366 \$	111,133 \$	191,220	0 \$ 1	126,515	\$ 215.	,228 \$	146,409	\$	131,452 \$	1,495,772	\$	1,437,098	\$	(58,674)	104.08	(4.08)
BENEFITS		47,644		0,475	57,966		9,135	49,689	75,932		56,194		,687	63,394		59,253	641,368		631,233		(10,135)	101.61	(1.61)
SUPPLIES		24,564	5	5,496	25,786	2	9,276	39,484	41,440	6	23,707	22.	,628	22,232		17,570	302,189		365,954		63,765	82.58	17.42
MAINTENANCE		106,812	8	8,638	60,778	113	3,448	42,126	74,172	2	66,624	66.	,251	310,886		68,147	1,002,881		872,176		(130,705)	114.99	(14.99)
PROF. SERVICES/TRAINING		4,952		7,799	5,380		1,291	7,639	15,35	5	5,707	15.	,841	9,188		6,816	82,966		90,620		7,654	91.55	8.45
OTHER CHARGES		718		124	539		429	922	453	3	367		516	664		948	5,681		3,500		(2,181)	162.33	(62.33)
SCHEDULED CHARGES		15,018	1	7,797	15,076	1	7,327	49,881	25,475	5	14,684	15.	,082	27,463		19,310	217,113		311,920		94,807	69.61	30.39
CAPITAL OUTLAY		· -		2,519	-		-	-		-	-		-	-		-	2,519		-		(2,519)	-	-
REIMBURSEMENTS		-		-	-		-	-		-	-		-	-		-	-		-		-	-	-
TOTAL EXPENDITURES	\$	318,681	\$ 44	0,677 \$	296,173	\$ 36	5,271 \$	300,874 \$	424,05	3 \$ 2	293,797	\$ 427.	,234 \$	580,236	\$	303,495 \$	3,750,490	\$	3,712,501	\$	(37,989)	101.02	(1.02)
DISTRIBUTION OVERHEAD LIN	ES																						
COMPENSATION	S	262,101	\$ 33	0,244 \$	199,430	\$ 21	3,172 \$	209,709 \$	262,90	7 \$ 1	190,685	\$ 266	376 \$	200,730	s	208,267 \$	2,343,620	\$	2,322,495	s	(21,125)	100.91	(0.91)
BENEFITS		89,559		7,774	81,709		1,573	83,807	101,703		77,315		,683	79,358	Ψ	78,235	909,715	Ψ	960,698	Ψ	50,983	94.69	5.31
SUPPLIES		34,219		4,736	21,470		1,835	25,978	81,45		18,042		,339	35,352		20,659	334,082		403,024		68,942	82.89	17.11
MAINTENANCE		92,119		7,083	70,927		5,603	90,558	157,38		95,601		,789	80,071		55,199	1,013,331		1,148,209		134,878	88.25	11.75
PROF. SERVICES/TRAINING		52,628		0,511	12,006		9,623	19,293	23,382		16,816		,307	37,144		18,218	231,928		224,946		(6,982)	103.10	(3.10)
OTHER CHARGES		329		2,250	2,139	•	681	792	1,593		791		,113	550		526	10,765		3,000		(7,765)	358.83	(258.83)
SCHEDULED CHARGES		14,593		9,437	14,612	1:	5,025	14,746	21,319		14,259		,807	14,660		14,675	158,134		237,475		79,341	66.59	33.41
CAPITAL OUTLAY		-		-	/· =		-	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-	-		-	-		-					-	-	-
REIMBURSEMENTS							-			-	_		-								-	_	
TOTAL EXPENDITURES	\$	545,547	\$ 65	2,035 \$	402,293	\$ 54),512 \$	444,882 \$	649,73	7 \$ 4	113,510	\$ 509	,414 \$	447,865	\$	395,779 \$	5,001,576	\$	5,299,847	\$	298,271	94.37	5.63

LP&L Funds Finance Department Budget Comparison As of July 31, 2025

Description	Oc	ctober-24	November	-24 D	December-24	January-25	Febru	iary-25	March-25	Apri	1-25	Ma	ny-25	Ju	une-25	Jι	uly-25	FYT	D 24-25		Adopted Budget		Funds emaining	% of Budget Spent	% Remaining
DISTRIBUTION LOAD DISPATCH	HING																								
COMPENSATION	\$	56,023	\$ 124.	611 \$	76,668	\$ 79,912	\$	84,896	85,468	\$ 8	31,242	\$ 1	63,536	\$	81,865	\$	82,502	\$	916,722	\$	1,200,648	\$	283,926	76.35	23.65
BENEFITS		21,720	47.	735	29,934	30,896		31,685	32,901	3	31,181		57,711		31,379		31,994		347,137		478,009		130,872	72.62	27.38
SUPPLIES		1,703	1,	292	824	743		672	2,614		993		569		428		1,095		10,932		10,229		(703)	106.88	(6.88)
MAINTENANCE		2,688	1,	006	929	815		955	1,033		1,412		1,693		1,382		1,274		13,186		15,292		2,106	86.23	13.77
PROF. SERVICES/TRAINING		36,441	38,	623	55,684	18,981		18,141	52,522	1	8,406		12,879		116,860		40,100		408,639		471,000		62,361	86.76	13.24
OTHER CHARGES		1,265	3,	786	1,210	722		17,258	743		1,009		1,430		4,106		494		32,024		32,650		626	98.08	1.92
SCHEDULED CHARGES		10,740	10,	391	10,749	11,221		10,801	11,163	1	0,458		10,870		11,579		10,791		108,764		128,947		20,183	84.35	15.65
CAPITAL OUTLAY		-		-	-	-		-	-		-		-		-		-		-		-		-	-	-
REIMBURSEMENTS		-		-	-	-		-	-				-		-		-		-		-		-	-	
TOTAL EXPENDITURES		130,580	\$ 227,	445 \$	175,998	\$ 143,290	\$	164,408	186,444	\$ 14	14,703	\$ 2	248,688	\$	247,599	\$	168,250	\$ 1	1,837,405	\$	2,336,775	\$	499,370	78.63	21.37
DISTRIBUTION CUSTOMER SER	VICE																								
COMPENSATION	\$	129,757	\$ 225,	546 \$	136,345	\$ 143,812	\$	154,165	177,435	\$ 13	35,942	\$ 1	97,704	\$	164,611	\$	172,372	\$ 1	1,637,691	\$	1,922,644	\$	284,953	85.18	14.82
BENEFITS		45,514	86,	323	53,512	56,217		60,742	65,760	5	52,235		75,522		60,414		62,939		619,178		744,560		125,382	83.16	16.84
SUPPLIES		17,667	22,	894	11,043	8,714		14,749	14,164	3	31,930		10,188		11,369		8,327		151,045		201,474		50,429	74.97	25.03
MAINTENANCE		30,461	32,		17,090	34,364		23,181	52,915	2	22,908		17,897		34,010		40,923		306,605		284,751		(21,854)	107.67	(7.67)
PROF. SERVICES/TRAINING		746		155	634	3,160		2,561	3,730		1,321		1,225		2,605		9,169		31,305		33,500		2,195	93.45	6.55
OTHER CHARGES		58,766	113,		90,741	83,322		94,392	95,328		7,326		97,356		116,856		114,184		961,511		1,300,600		339,089	73.93	26.07
SCHEDULED CHARGES		51,012	33,	685	33,507	40,548		54,753	40,842	3	32,507		33,494		45,719		38,602		404,669		466,110		61,441	86.82	13.18
CAPITAL OUTLAY REIMBURSEMENTS		-		-	-	-		-	-		-		-		-		-		-		-		-	-	-
TOTAL EXPENDITURES	\$	333,923	\$ 520,	700 S	342,872	\$ 370,137	\$	404,543	450,173	\$ 37	4,169	\$ 4	133,387	\$	435,584	\$	446,516	\$ 4	4,112,003	\$	4,953,639	\$	841,636	83.01	16.99
LP&L GIS																									
COMPENSATION	S	31,915	s 67.	557 \$	44,391	\$ 46,662	\$	47,304	46,281	\$ 4	16,744	S	66,769	S	31,030	\$	43,616	\$	472,269	s	578,027	S	105,758	81.70	18.30
BENEFITS	-	13,100	29.		18,881	19,997	-	21,028	21,030		21,030		30,748		14,646	*	20,322	-	209,916	-	253,059	-	43,144	82.95	17.05
SUPPLIES		865		234	436	587		432	756		398		636		718		591		7,652		15,085		7,433	50.72	49.28
MAINTENANCE		4,620		803	-	537		247	68		552		23		658		402		7,910		2,000		(5,910)	395.51	(295.51)
PROF. SERVICES/TRAINING		900		395	24	8,088		3,568	176		406		79,939		507		16,089		110,092		194,094		84,002	56.72	43.28
OTHER CHARGES		302		237	298	177		318	302		216		150		103		153		2,257		2,650		393	85.15	14.85
SCHEDULED CHARGES		3,523	3,	081	3,323	3,564		3,318	4,161		3,081		3,317		3,200		3,352		33,920		38,913		4,993	87.17	12.83
CAPITAL OUTLAY		-		-	-	-		-	-		-		-		-		-		-		-		-	-	-
REIMBURSEMENTS		-		-	-	-		-	-				-		-		-		-		-		-	-	
TOTAL EXPENDITURES		55,226	\$ 103,	441 \$	67,353	\$ 79,612	\$	76,214	72,774	\$ 7	2,427	\$ 1	81,581	\$	50,863	\$	84,525	\$	844,016	\$	1,083,828	\$	239,812	77.87	22.13
DISTRIBUTION SUBSTATION																									
COMPENSATION	\$	39,898	\$ 77.	776 \$	52,187	\$ 54,719	\$	67,369	74,395	\$ 6	58,106	\$ 1	06,200	\$	65,029	\$	66,911	\$	672,590	\$	713,867	\$	41,277	94.22	5.78
BENEFITS		16,203	30.	594	22,011	22,911		26,787	28,761	2	27,407		41,949		25,955		26,985		269,561		294,011		24,450	91.68	8.32
SUPPLIES		8,459	18,	251	10,801	5,411		5,832	5,369		8,877		5,714		14,046		9,788		92,550		102,509		9,959	90.28	9.72
MAINTENANCE		37,337	25,	933	13,860	5,441		23,235	10,168		5,287		19,203		6,001		16,845		163,312		109,120		(54,192)	149.66	(49.66)
PROF. SERVICES/TRAINING		5,811	7,	139	359	2,811		10,640	13,037		901		6,649		12,009		3,539		62,894		743,481		680,587	8.46	91.54
OTHER CHARGES		45,685	1,	799	198	72		186	181		60		1,438		289		628		50,536		47,205		(3,331)	107.06	(7.06)
SCHEDULED CHARGES		51,137	50,	972	50,840	50,851		50,705	51,536	5	50,598		52,140		50,876		50,820		510,475		608,343		97,868	83.91	16.09
CAPITAL OUTLAY		-		-	9,212	-		-	-		-		7,125		24,161		-		40,498		-		(40,498)	-	-
REIMBURSEMENTS		-		-	-	-		-	-				-		-		-		-		-		-	-	-
TOTAL EXPENDITURES	\$	204,530	\$ 212,	465 S	159,469	\$ 142,216	\$	184,755	183,447	\$ 16	51,236	\$ 2	240,419	\$	198,365	\$	175,515	\$ 1	1,862,416	\$	2,618,536	\$	756,120	71.12	28.88

LP&L Funds Finance Department Budget Comparison As of July 31, 2025

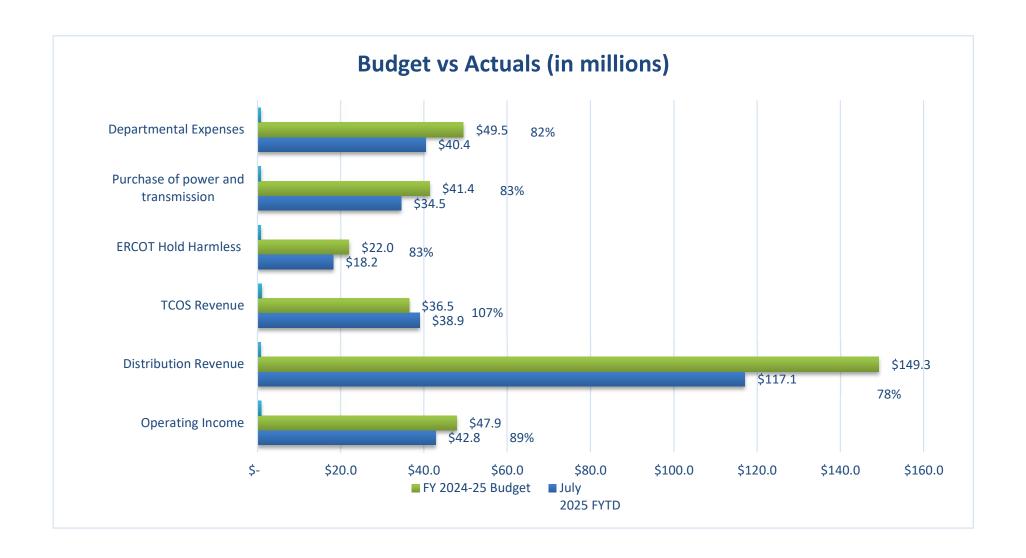
Description	Oc	tober-24 Nov	vember-24 De	cember-24 J	anuary-25 Fe	bruary-25 N	March-25	April-25	May-25	June-25	Į	July-25 F	YTD 24-25	Adopted Budget	Funds Remaining	% of Budget Spent	% Remaining
DISTRIBUTION CONSTRUCTION	& ENC	GINEERING															
COMPENSATION	\$	2,618 \$	- \$	- \$	(2,618) \$	- \$	- \$	- \$	-	\$	- \$	- \$	- \$	-	\$ -	-	-
BENEFITS		854	27	-	(881)	-	-	-	-		-	-	(0)	-	0	-	-
SUPPLIES		1,013	633	457	(2,103)	-	-	-	-		-	-	-	-	-	-	-
MAINTENANCE		2,113	1,705	46	(3,864)	-	-	-	-		-	-	-	-	-	-	-
PROF. SERVICES/TRAINING		232	1,743	-	(1,975)	-	-	-	-		-	-	-	-	-	-	-
OTHER CHARGES		24	61	-	(85)	-	-	-	-		-	-	-	-	-	-	-
SCHEDULED CHARGES		282	-	282	(563)	-	-	-	-		-	-	-	-	-	-	-
CAPITAL OUTLAY		-	-	-	` -	-	-	-	-		-	-	-	-	-	-	-
REIMBURSEMENTS		-	-	-	-	-	-	-	-		-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$	7,136 \$	4,169 \$	785 \$	(12,090) \$	- \$	- \$	- \$	-	\$	- \$	- \$	(0) \$	-	\$ 0	#DIV/0!	#DIV/0!
DISTRIBUTION METER SHOP																	
COMPENSATION	S	35,324 \$	83,685 \$	50,234 \$	50,157 \$	50,258 \$	50,536 \$	50.237 \$	75,564	\$ 50,601	1 \$	50,494 \$	547,091 \$	553,611	\$ 6,520	98.82	1.18
BENEFITS		14,401	33,453	20,818	20,889	20,915	20,987	20,910	31,236	21,020		20,998	225,634	230,507	4,873	97.89	2.11
SUPPLIES		4,318	1,683	5,119	1,615	2,192	5,879	1,627	5,121	1,963		4,620	34,137	68,682	34,545	49.70	50.30
MAINTENANCE		5,176	1,411	3,226	3,438	850	4,919	2,172	876	1,74		1,620	25,434	27,913	2,479	91.12	8.88
PROF. SERVICES/TRAINING		2,185	4,438	10,188	167	644	338	3,115	2,842	6,559		424	30,901	50,690	19,789	60.96	39.04
OTHER CHARGES		200	271	293	137	259	244	1,092	211	123		136	2,966	5,256	2,290	56.44	43.56
SCHEDULED CHARGES		6,849	7,033	6,849	7,033	7,171	7,461	7,503	7,076	7,070		7,076	71,128	89,304	18,176	79.65	20.35
CAPITAL OUTLAY		0,017	7,055	0,017	7,033	7,171	7,101	7,505	7,070	7,070	_	7,070	71,120	07,504	10,170	-	20.55
REIMBURSEMENTS		_	_	_	_	_	_	_	_		_	_	_	_	_	_	_
TOTAL EXPENDITURES	S	68,453 \$	131,974 \$	96,728 \$	83,435 \$	82,290 \$	90,365 \$	86,656 \$	122,926	\$ 89,095	5 \$	85,369 \$	937,292 \$	1,025,963	\$ 88,671	91.36	8.64
DISTRIBUTION STREET LIGHTS																	
COMPENSATION	\$	46,638 \$	107,521 \$	60,409 \$	55,529 \$	64,786 \$	69,372 \$	62,235 \$	93,154	\$ 69,387	7 ¢	62,065 \$	691,097 \$	858,535	\$ 167,438	80.50	19.50
BENEFITS	Ψ	19,590	45,802	27,552	25.271	29,252	30,355	28,550	40,949	29,312		27.348	303,981	386,066	82.085	78.74	21.26
SUPPLIES		14,531	19,758	7,673	7,804	9,027	13,670	14,700	9,154	7,340		6,895	110,553	109,400	(1,153)	101.05	(1.05)
MAINTENANCE		88,427	78,894	58,067	49,319	58,761	65,016	87,652	80,115	83,703		44,613	694,566	902,100	207,534	76.99	23.01
PROF. SERVICES/TRAINING		76	611	286	381	789	1,540	351	1,116	4,928		142	10,220	21,309	11,089	47.96	52.04
OTHER CHARGES		24	228	116	145	178	160	237	155	81		192	1,517	21,507	(1,517)		52.04
SCHEDULED CHARGES		5,415	9,644	5,448	5,656	5,425	5,730	5,182	5,538	5,428		5,412	58,876	118,931	60,055	49.50	50.50
CAPITAL OUTLAY		5,415	2,044	5,446	5,050	5,725	5,750	5,162	5,556	3,720	,	5,712	56,670	110,731	00,033	- 7.50	50.50
REIMBURSEMENTS		_	_	_	_	_	_					_		_		_	
TOTAL EXPENDITURES	S	174,700 \$	262,459 \$	159,550 \$	144,106 \$	168,216 \$	185,844 \$	198,907 \$	230,182	\$ 200,178	8 \$	146,668 \$	1,870,810 \$	2,396,341	\$ 525,531	78.07	21.93
TRANSMISSION																	
TRANSMISSION SUPERVISION &	ENGI	NEERING															
COMPENSATION	\$	40,376 \$	85,847 \$	57.885 \$	57.923 \$	58,646 \$	59,151 \$	49,470 \$	80,491	\$ 48,240	5 S	46,996 \$	585.032 \$	594,453	\$ 9,421	98.42	1.58
BENEFITS	4	15,746	34,450	22,867	22,945	22,990	23,007	19,181	30,020	18,518		18,471	228,194	236,203	8,009	96.61	3.39
SUPPLIES		4,582	1,043	422	1,216	485	790	609	1,069	1,081		365	11,660	11,775	115	99.03	0.97
MAINTENANCE		2,243	-,0.5	-122	23	5,299	722	33	3,353	18,070		226	29,969	3,500	(26,469)	856.24	(756.24)
PROF. SERVICES/TRAINING		80,545	4,090	73,421	3,372	36,936	9.824	16,397	14,885	3,898		8.028	251,397	500,239	248,842	50.26	49.74
OTHER CHARGES		270	889	514	449	897	664	351	526	404		427	5,390	500,259	(5,340)	10,780.46	(10,680.46)
SCHEDULED CHARGES		8,452	11,924	8,452	8,492	8,553	8,694	8,411	8,553	8,553		8,553	88,634	143,086	54,452	61.94	38.06
CAPITAL OUTLAY		0,132		0,452	0,172	-	-	0,711	- 0,555	0,55	_	-	-	1-15,000	5-1,-132	-	55.00
REIMBURSEMENTS		_	_	_	-	_	_	_	_		_	_	_	_	_	_	_
TOTAL EXPENDITURES	\$	152,212 \$	138,243 \$	163,561 \$	94,419 \$	133,806 \$	102,851 \$	94,452 \$	138,896	\$ 98,770) S	83,065 \$	1,200,277 \$	1,489,306	\$ 289,029	80.59	19.41

LP&L Funds Finance Department Budget Comparison As of July 31, 2025

Description	Oct	tober-24	November-	24 Decembe	er-24	January-25	February	-25	March-25	April-25]	May-25	J	une-25	July-25	5 1	FYTD 24-25		Adopted Budget		Funds naining	% of Budget Spent	% Remaining
TRANSMISSION OVERHEAD LIN	ES																						
COMPENSATION	S S	45,551	\$ 90.1	36 \$ 40	6,096	\$ 48,632	s 50.	295 \$	27,071	\$ 41,081	\$	79,223	\$	61,410	\$ 55.8	36 \$	545,331	s	716,937	S	171,606	76.06	23.94
BENEFITS		17,952	35,6		8,460	19,126	20.		10,410	15,618		30,425	-	23,137	21.5		212,436	-	300,413		87,977	70.71	29.29
SUPPLIES		3,823	6,9		2,286	8,741	19.	677	1,357	4,185		7,294		9,460	18,8	364	82,598		113,050		30,452	73.06	26.94
MAINTENANCE		4,185	6,7	29	2,091	18,279	6.	086	2,103	3,335		4,398		5,348	2,3	360	54,913		100,838		45,925	54.46	45.54
PROF. SERVICES/TRAINING		201	7	51	225	364		502	1,809	2,900		27,518		21,232	1,	742	57,244		222,041		164,797	25.78	74.22
OTHER CHARGES		24		61	32	55		57	82	85		97		192	1	139	823		-		(823)	-	-
SCHEDULED CHARGES		4,562	4,6	13	4,588	4,643	4,	579	4,717	4,482		4,600		4,600	4,9	977	46,361		56,852		10,491	81.55	18.45
CAPITAL OUTLAY		-		-	-	-		-	-	-		-		-		-	-		-		-	-	-
REIMBURSEMENTS		-		-	-	-		-	-	-		-		-		-	-		-		-	-	-
TOTAL EXPENDITURES		76,298	\$ 144,8	40 \$ 7.	3,778	\$ 99,840	\$ 101,	337 \$	47,550	\$ 71,685	\$	153,555	\$	125,377	\$ 105,4	145 \$	999,706	\$	1,510,131	\$	510,425	66.20	33.80
TRANSMISSION LOAD DISPATCE	HING																						
COMPENSATION	\$	41,605	\$ 83,1	99 \$ 5	3,140	\$ 49,725	\$ 49.	632 \$	50,143	\$ 55,441	\$	79,188	\$	67,257	\$ 65.5	540 \$	594,872	\$	1,030,391	\$	435,519	57.73	42.27
BENEFITS		15,071	30,8	19 19	9,787	18,495	18.	450	18,598	20,596		29,305		25,186	24,8	342	221,149		395,246		174,097	55.95	44.05
SUPPLIES		227	1,3	20	334	212		132	174	434		276		31		328	3,469		7,325		3,856	47.36	52.64
MAINTENANCE		-	2,4	05	153	-		-	-	-		118		315		-	2,991		6,000		3,009	49.85	50.15
PROF. SERVICES/TRAINING		37,125	51,3	90 72	2,836	24,424	56,	429	58,763	22,221		15,112		131,754	69,2	269	539,322		584,000		44,678	92.35	7.65
OTHER CHARGES		339	3,8	63	485	692		485	485	485		740		323	3	323	8,220		10,650		2,430	77.18	22.82
SCHEDULED CHARGES		9,396	1,6	58 (:	5,238)	1,658	1,	658	1,658	1,685		1,658		118	1,9	989	16,241		19,899		3,658	81.62	18.38
CAPITAL OUTLAY		-		-	-	-		-	-	-		-		-		-	-		-		-	-	-
REIMBURSEMENTS		-		-	-	-		-	-	-		-		-		-	-		-		-	-	
TOTAL EXPENDITURES		103,763	\$ 174,6	55 \$ 14	1,497	\$ 95,207	\$ 126.	787 S	129,821	\$ 100,862	\$	126,397	\$	224,983	\$ 162,2	291 \$	1,386,264	\$	2,053,511	\$	667,247	67.51	32.49
TRANSMISSION SUBSTATION																							
COMPENSATION	\$	32,301	\$ 93,7	66 \$ 4	8,260	\$ 48,174	\$ 47,	206 \$	53,596	\$ 49,290	\$	76,781	\$	56,613	\$ 48,4	149 \$	554,436	\$	664,275	\$	109,840	83.46	16.54
BENEFITS		12,370	37,0		9,425	19,323		474	19,997	19,706		30,186		22,132	19,	563	218,274		274,087		55,813	79.64	20.36
SUPPLIES		1,659	10,9		54	943		289	-	918		379		1,783		516	18,558		21,500		2,942	86.32	13.68
MAINTENANCE		32,711	1,7		1,278	390		414	1,256	861		5,534		56,724		730	105,615		55,000		(50,615)	192.03	(92.03)
PROF. SERVICES/TRAINING		4,289	3,8		-	218	3,	283	1,088	4,823		5,761		8,013		359	32,651		720,390		687,739	4.53	95.47
OTHER CHARGES		45,587	1,7		1,428	41		41	40	41		62		42		61	49,070		47,500		(1,570)	103.30	(3.30)
SCHEDULED CHARGES		-		2	-	-		-	-	-		-		-		-	2		26		24	8.38	91.62
CAPITAL OUTLAY		-		-	-	-		-	-	-		6,365		23,920		-	30,285		-		(30,285)	-	-
REIMBURSEMENTS TOTAL EXPENDITURES	<u>s</u>	128,917	\$ 149.0	- 47 S 70	0,445	\$ 69,088	e 72	707 S	75,976	\$ 75,640	•	125,067	•	169,227	\$ 71,7	- 178 \$	1,008,891	•	1,782,778	•	773,887	56.59	43.41
CUSTOMER SERVICE		120,917	3 142,0	47 3 7	0,443	3 02,088	<i>3</i> /3,	707 <u>3</u>	73,970	3 73,040		123,007	J	103,227	5 /1,	776 3	1,000,071		1,762,776	J	773,667	30.37	43.41
DISTRIBUTION STREET LIGHTS																							
COMPENSATION	\$	20,156			8,795			795 \$	- /	\$ 28,795		- / -	\$	28,795	,	795 \$	308,600	\$	362,016	\$	53,416	85.24	14.76
BENEFITS		8,011	18,6		1,713	11,755	11,	755	11,755	11,755		17,633		10,721	10,0		124,429		150,886		26,457	82.47	17.53
SUPPLIES		734	1	49	78	34		-	-	42		-		11		33	1,081		5,500		4,419	19.65	80.35
MAINTENANCE					-									-		. .							
PROF. SERVICES/TRAINING		829	3,5		(836)	13		74	44	145		87		-	6,5	64	10,471		18,300		7,829	57.22	42.78
OTHER CHARGES		-		-	-	-		-	-	-		-		-		-	400		505		-		-
SCHEDULED CHARGES		50		50	50	50		50	50	50		50		50		50	496		595		99	83.33	16.67
CAPITAL OUTLAY REIMBURSEMENTS		-		-	-	-		-	-	-		-		-		-	-		-		-	-	-
TOTAL EXPENDITURES	<u>s</u>	29,780	\$ 66,0	85 \$ 3º	9,800	\$ 40,646	\$ 40.	673 \$	40,643	\$ 40,786	\$	60,962	\$	39,576	\$ 461	25 \$	445,076	S	537,297	s	92,221	83	17.16
		->,	. 50,0	-	- ,000	0,040	10	9	.0,010	0,700	Ψ	00,702	Ψ	37,070	09	4	,	Ψ.	20.,271	-	/=,==1	05	120

LP&L Funds Finance Department Budget Comparison As of July 31, 2025

Description	Oc	ctober-24	Nover	nber-24	December-24	January-25	February-25	March-25	April-25	May-25	June-25	July-25	FYTD 24-25	Adopted Budget	Funds Remaining	% of Budget Spent	% Remaining
CUSTOMER INFORMATION SYST	TEMS																
COMPENSATION	\$	43,022	\$	95,362	\$ 62,049	\$ 61,342	\$ 61,464	\$ 61,722	\$ 61,812	\$ 84,343	\$ 61,704	\$ 61,995	\$ 654,815	\$ 822,86	5 \$ 168,050	79.58	20.42
BENEFITS		20,970		45,032	29,984	29,915	29,946	30,013	30,036	40,778	28,510	28,515	313,701	394,46	1 80,760	79.53	20.47
SUPPLIES		534		636	490	326	541	408	419	415	468	470	4,707	5,85		80.41	19.59
MAINTENANCE		1,814		1,691	1,691	1,691	2,591	1,691	1,911	1,795	1,691	1,691	18,260	21,69	-,	84.15	15.85
PROF. SERVICES/TRAINING		167,058		135,475	681,882	142,263	135,240	687,308	199,875	173,892	726,741	406,029	3,455,763	4,487,22		77.01	22.99
OTHER CHARGES		30		3,761		-	-	64	-	-	158	-	4,013	5,02		79.87	20.13
SCHEDULED CHARGES CAPITAL OUTLAY		89,525		89,167	89,513	29,848	89,516 -	89,862	89,184	89,515	29,519	89,446 -	775,095 -	914,24	0 139,145	84.78	15.22
REIMBURSEMENTS TOTAL EXPENDITURES	<u> </u>	322,953	•	371,124	s 865,609	\$ 265,385	\$ 319,300	\$ 871,069	\$ 383,237	\$ 390,739	\$ 848,791	\$ 588,146	\$ 5,226,353	\$ 6,651,36	3 \$ 1,425,010	78.58	21.42
TOTAL EXPENDITURES		322,933	3	3/1,124	3 805,009	\$ 205,365	\$ 319,300	3 8/1,009	\$ 363,237	\$ 390,739	3 040,791	3 300,140	\$ 5,220,333	3 0,051,50	3 3 1,425,010	/0.50	21.42
MARKET OPERATIONS GROUP																	
COMPENSATION	\$	35,857	\$	77,642		\$ 50,308			\$ 51,184	\$ 75,523						94.57	5.43
BENEFITS		16,282		35,686	22,177	23,462	22,914	23,224	24,778	36,536	24,382	24,151	253,591	279,14	,	91	9.15
SUPPLIES		354		332	154	139	663	353	439	333	293	302	3,361	3,60		93	6.65
MAINTENANCE		100		1 217	121 202	46.271	26.211	20.007	220	94	24	26.426	438	0.40.67	- (438)		-
PROF. SERVICES/TRAINING OTHER CHARGES		1,131 19		1,217 42	121,303 28	46,371 28	26,311 28	28,907	60,655 96	4,441 42	54,734 28	26,426 28	371,496 1,898	949,67 4,00	,	39 47	60.88 52.59
SCHEDULED CHARGES		1,578		1,417	1,578	1,738	1,578	1,561 1,739	1,417	1,578	1,578	1,578	15,776	19,23		82	17.97
CAPITAL OUTLAY		1,576		1,417	1,576	1,736	1,576	1,737	1,417	1,576	1,576	1,576	13,770	17,23		- 62	-
REIMBURSEMENTS				_	_	_	_	_	_	_	_	_	_			-	_
TOTAL EXPENDITURES	\$	55,321	\$	116,335	\$ 190,964	\$ 122,046	\$ 99,729	\$ 103,091	\$ 138,789	\$ 118,546	\$ 130,690	\$ 101,246	\$ 1,176,757	\$ 1,816,31	1 \$ 639,554	64.79	35.21
CHOTOMED CEDIMOR																	
CUSTOMER SERVICE COMPENSATION		107,643		240,209	155,480	159,204	101,642	114,618	118,121	170,374	111,655	98,537	\$ 1,377,483	\$ 2,488,74	0 \$ 1,111,257	55.35	44.65
BENEFITS		54,663		123,349	87,019	88,715	61,713	61,300	62,072	99,061	64,200	58,397	760,489	1,417,70	, ,	53.64	46.36
SUPPLIES		1,976		1,320	1,701	779	1,060	1,150	884	916	1,583	1,502	12,871	22,80	,	56.44	43.56
MAINTENANCE		500		-,	-,,,,-	-	-	-	220	9,531	-	-,	10,251	,	- (10,251)	-	-
PROF. SERVICES/TRAINING		4,194		7,154	1,264	508	2,955	10,403	500	5,816	5,596	7,723	46,115	49,20	1 3,086	93.73	6.27
OTHER CHARGES		114		96	(10,561)	241	70	78	440	65	73	65	(9,322)	4,93	0 14,252	(189.08)	289.08
SCHEDULED CHARGES		49,513		49,453	51,374	49,597	49,517	49,587	49,445	49,510	49,530	49,523	497,048	594,85	9 97,811	83.56	16.44
CAPITAL OUTLAY		-		-	-	-	-	-	-	-	-	-	-			-	-
REIMBURSEMENTS		210.602	Ф.	-	- 20/ 255	- 200.042	- 216.050		- 221 (01			- 215 540	- 2 (04 025	6 4550.34			
TOTAL EXPENDITURES	\$	218,602	3	421,581	\$ 286,277	\$ 299,043	\$ 216,958	\$ 237,135	\$ 231,681	\$ 335,272	\$ 232,637	\$ 215,748	\$ 2,694,935	\$ 4,578,24	1 \$ 1,883,306	58.86	41.14
REVENUE MANAGEMENT																	
COMPENSATION		59,559		134,154	85,168	102,091	263,217	125,839	122,648	184,918	123,545	126,171	\$ 1,327,311	\$ 1,161,89	7 \$ (165,414)	114.24	(14.24)
BENEFITS		30,911		70,363	44,784	48,239	102,424	66,819	67,100	100,667	67,344	68,025	666,675	635,85	. , ,		(4.85)
SUPPLIES		1,131		811	752	935	1,899	839	934	589	1,354	913	10,158	7,65			(32.71)
MAINTENANCE		995		226	423	371	371	479	446	596	364	387	4,656	3,20			(45.24)
PROF. SERVICES/TRAINING		13,819		2,871	16,985	10,815	609	12,690 29	24,242	13,760	1,798	9,383 865	106,970 894	135,15 1,00	,	79.15	20.85 10.62
OTHER CHARGES SCHEDULED CHARGES		9,121		9,110	9,054	9,192	9,214	9,041	9,164	9,041	9,072	9,112	91,120	109,83		89.38 82.96	17.04
CAPITAL OUTLAY		7,121		7,110	7,034	7,172	7,214	7,041	2,104	2,041	2,072	7,112	71,120	107,03	- 10,/17	62.70	17.04
REIMBURSEMENTS		-		-	-	-	-	-	-	-	-	-	-			-	
TOTAL EXPENDITURES	\$	115,535	\$	217,534	\$ 157,166	\$ 171,643	\$ 377,736	\$ 215,735	\$ 224,532	\$ 309,571	\$ 203,477	\$ 214,855	\$ 2,207,784	\$ 2,054,60	5 \$ (153,179)	107.46	(7.46)
LP&L FUND OPERATING EXPENS	SEC																
COMPENSATION		1,598,909	2	609,090	1,627,308.45	1,678,158.28	1,790,226.96	1,819,062.83	1,638,207.42	2,513,749.14	1,728,998.36	1,706,267.89	\$ 18,709,978	\$ 21,768,10	6 3,058,128	85.95	14.05
BENEFITS		600,009		085,030	702,090	719,037.49	754,815.20	759,084.61	704,541.16		732,079.81	721,903.11	7,849,696	9,555,31		82.15	17.85
SUPPLIES		3,475,251		491,355	3,504,021	3,524,734.33	3,545,835.92	3,600,693.23	3,667,386.83	3,727,540.93			35,813,487	42,945,47		83.39	16.61
MAINTENANCE		444,882		367,710	247,872	403,900	261,970	377,398	294,268	306,267	608,338	241,457	3,554,062	3,644,70		97.51	2.49
Fuel		-		-	-	-	-	-	-	-	-	-	-	-	-	-	100.00
PROF. SERVICES/TRAINING		507,746		383,542	1,179,213	426,547	458,432	999,281	537,667	570,357	1,344,474	942,242	7,349,501	11,692,19		62.86	37.14
OTHER CHARGES		155,879		134,502	92,554	88,801	117,745	106,318	103,978	106,567	125,790	121,830	1,153,965	1,493,51	,	77.27	22.73
SCHEDULED CHARGES		436,818		435,652	406,701	415,786	476,706	463,983	412,794	414,310	402,533	427,305	4,292,587	5,365,79		80.00	20.00
CAPITAL OUTLAY	-	7 210 401	e 0	2,519	9,212	9 7356064		6 0 125 021	6 7 350 043	13,490	48,081	e 7 907 927	73,302	- 06 465 10	(73,302)	91.79	10.22
TOTAL EXPENDITURES	\$	7,219,491	\$ 8,	509,400	\$ 7,768,970	\$ 7,256,964	\$ 7,405,731	\$ 8,125,821	\$ 7,358,843	\$ 8,723,388	\$ 8,530,131	\$ 7,897,837	\$ 78,796,577	\$ 96,465,10	3 \$ 17,668,525	81.68	18.32



Lubbock Power and Light Capital Program - Unaudited Management Report July 31, 2025

			TOTAL EXPENDITURES & COMMITMENTS								
n. t	A	ppropriation		Funds Expenditures Commitments Remaining				% Fund		% of Budget	
Project		To Date				nmitments		Remaining	Remaini	0	Spent
8625 Field Asset Inventory & Data Verification	\$	- , ,	\$	763,669	\$	=	\$	1,587,193		67.52	32.48
8626 Distribution Planning		680,000		359,820		=		320,180		47.09	52.91
8688 Smart Meter Texas Integration		1,574,520		621,055		56,565		896,900		56.96	43.04
8707 Substation Arcflash Study		450,000		102,032		258,145		89,823		19.96	80.04
92331 Fiberoptic Communications		2,965,000		,124,120		391,875		1,449,005		48.87	51.13
92484 Substation Upgrades		6,085,000	4	1,053,810		23,242		2,007,948		33.00	67.00
92537 GIS Software Upgrades and Interfaces		3,252,000	:	,627,246		284,400		1,340,354		41.22	58.78
92605 Operations System Upgrades		2,265,000		,997,691		245,050		22,259		0.98	99.02
92683 FY 2020-24 Service Distribution Meters		2,393,500		,407,783		42,753		942,964		39.40	60.60
92684 FY 2020-24 Distribution Transformers		17,725,000	11	,151,916		2,350,356		4,222,728		23.82	76.18
92685 FY 2020-24 Distribution System Upgrade		15,930,000	12	2,202,287		2,418,058		1,309,655		8.22	91.78
92686 FY 2020-24 Overhead Lines		11,170,500	10	,546,645		-		623,855		5.58	94.42
92687 FY 2020-24 Street Lights		5,727,100	4	1,082,150		12,910		1,632,040		28.50	71.50
92688 FY 2020-24 Underground Distribution		16,679,916	1.	5,997,688		-		682,228		4.09	95.91
92689 ERCOT Transmission/Distribution Service Provider System		23,881,137	2	,945,745		263,303		1,672,089		7.00	93.00
92695 Downtown Facility Upgrades		3,485,000		3,089,875		-		395,126		11.34	88.66
92733 DNV-GL Cascade Upgrades		255,000		201,228		48,000		5,772		2.26	97.74
92734 Additional COLU Phone Lines		370,246		291,497		=.		78,749		21.27	78.73
92788 4kV Distribution Conversion		6,367,273		2,461,625		236,496		3,669,152		57.63	42.37
92789 NERC Security for Substation		600,000		22		328,254		271,723		45.29	54.71
92790 Security Upgrade for Hill Building		110,000		71,132		25,402		13,466		12.24	87.76
92791 UCSC Expansion		138,000		68,362		_		69,638		50.46	49.54
92792 FY 2022-23 Vehicles & Equipment		3,715,000		3,590,709		-		124,291		3.35	96.65
92829 Work Order System		1,500,000		_		_		1,500,000	1	00.00	-
92834 Substation Capacity Upgrade - Erksine		10,340,000		610,267		4,930,083		4,799,650		46.42	53.58
92836 Overhead/Underground Training Facility		695,000		202,102		440,170		52,727		7.59	92.41
92840 Spare Autotransformer		75,000		12,387		_		62,613		83.48	16.52
92841 FY 2023-24 Vehicles & Equipment		2,560,000		2,364,097		-		195,903		7.65	92.35
92891 FY 2024-25 Vehicles & Equipment		2,340,000		440,989		1,650,177		248,834		10.63	89.37
A . A	\$	145,680,054	\$ 101	,387,951	\$	14,005,240	\$	30,286,863		20.79	79.21

Lubbock Power and Light Capital Program - Unaudited Management Report July 31, 2025

	BOND DETAIL						
n.,		Bond	Bond	Bond		Funds	% Funds
Project		Funds	Expenditures	Commitments		Remaining	Remaining
8625 Field Asset Inventory & Data Verification	\$	2,350,862	\$ 763,669	\$ -	\$	1,587,193	67.52
8626 Distribution Planning		=	=	=		=	=
8688 Smart Meter Texas Integration		-	-	-		-	-
8707 Substation Arcflash Study		-	-	-		-	-
92331 Fiberoptic Communications		2,600,000	1,124,120	391,87	5	1,084,005	41.69
92484 Substation Upgrades		6,085,000	4,053,810	23,24	2	2,007,948	33.00
92537 GIS Software Upgrades and Interfaces		1,215,000	1,215,000	=		=	=
92605 Operations System Upgrades		=	=	=		=	=
92683 FY 2020-24 Service Distribution Meters		-	-	-		-	-
92684 FY 2020-24 Distribution Transformers		1,200,000	1,200,000	-		-	-
92685 FY 2020-24 Distribution System Upgrade		-	-	-		-	-
92686 FY 2020-24 Overhead Lines		-	-	-		-	-
92687 FY 2020-24 Street Lights		-	-	-		-	-
92688 FY 2020-24 Underground Distribution		157,916	157,916	-		-	-
92689 ERCOT Transmission/Distribution Service Provider System		16,816,137	16,816,137	-		-	-
92695 Downtown Facility Upgrades		2,375,000	2,375,000	-		-	-
92733 DNV-GL Cascade Upgrades		-	-	-		-	-
92734 Additional COLU Phone Lines		-	-	-		-	-
92788 4kV Distribution Conversion		1,654,273	1,654,273	-		-	-
92789 NERC Security for Substation		=	=	-		=	=
92790 Security Upgrade for Hill Building		=	=	-		=	=
92791 UCSC Expansion		=	=	-		=	=
92792 FY 2022-23 Vehicles & Equipment		=	=	=		=	=
92829 Work Order System		=	=	-		=	=
92834 Substation Capacity Upgrade - Erksine		5,570,000	610,267	4,930,08	3	29,650	0.53
92836 Overhead/Underground Training Facility		=	=	=		=	=
92840 Spare Autotransformer		-	-	_		-	-
92841 FY 2023-24 Vehicles & Equipment		-	-	-		-	-
92891 FY 2024-25 Vehicles & Equipment		-	-	-		-	-
1 1	\$	40,024,188	\$ 29,970,192	\$ 5,345,20	0 \$	4,708,796	11.76

Lubbock Power and Light Capital Program - Unaudited Management Report July 31, 2025

	CASH DETAIL								
Project		Cash Funds	T	Cash penditures		Cash ommitments		Funds	% Funds
,	s					ommunents		Remaining	Remaining
8625 Field Asset Inventory & Data Verification) >	-	\$	-	\$	-	\$	-	-
8626 Distribution Planning		680,000		359,820		-		320,180	47.09
8688 Smart Meter Texas Integration		1,574,520		621,055		56,565		896,900	56.96
8707 Substation Arcflash Study		450,000		102,032		258,145		89,823	19.96
92331 Fiberoptic Communications		365,000		-		-		365,000	100.00
92484 Substation Upgrades		-		-		-		-	-
92537 GIS Software Upgrades and Interfaces		2,037,000		412,246		284,400		1,340,354	65.80
92605 Operations System Upgrades		2,265,000		1,997,691		245,050		22,259	0.98
92683 FY 2020-24 Service Distribution Meters		2,393,500		1,407,783		42,753		942,964	39.40
92684 FY 2020-24 Distribution Transformers		16,525,000		9,951,916		2,350,356		4,222,728	25.55
92685 FY 2020-24 Distribution System Upgrade		15,930,000		12,202,287		2,418,058		1,309,655	8.22
92686 FY 2020-24 Overhead Lines		11,170,500		10,546,645		-		623,855	5.58
92687 FY 2020-24 Street Lights		5,727,100		4,082,150		12,910		1,632,040	28.50
92688 FY 2020-24 Underground Distribution		16,522,000		15,839,772		=		682,228	4.13
92689 ERCOT Transmission/Distribution Service Provider System		7,065,000		5,129,608		263,303		1,672,089	23.67
92695 Downtown Facility Upgrades		1,110,000		714,875		-		395,126	35.60
92733 DNV-GL Cascade Upgrades		255,000		201,228		48,000		5,772	2.26
92734 Additional COLU Phone Lines		370,246		291,497		-		78,749	21.27
92788 4kV Distribution Conversion		4,713,000		807,352		236,496		3,669,152	77.85
92789 NERC Security for Substation		600,000		22		328,254		271,723	45.29
92790 Security Upgrade for Hill Building		110,000		71,132		25,402		13,466	12.24
92791 UCSC Expansion		138,000		68,362		=		69,638	50.46
92792 FY 2022-23 Vehicles & Equipment		3,715,000		3,590,709		-		124,291	3.35
92829 Work Order System		1,500,000		-		=		1,500,000	100.00
92834 Substation Capacity Upgrade - Erksine		4,770,000		-		-		4,770,000	100.00
92836 Overhead/Underground Training Facility		695,000		202,102		440,170		52,727	7.59
92840 Spare Autotransformer		75,000		12,387		-		62,613	83.48
92841 FY 2023-24 Vehicles & Equipment		2,560,000		2,364,097		_		195,903	7.65
92891 FY 2024-25 Vehicles & Equipment		2,340,000		440,989		1,650,177		248,834	10.63
T. L.	\$	105,655,866	\$	71,417,759	\$	8,660,040	\$	25,578,067	24.21

7141-23-ELD LP&L Supplier Agreement for Electric Utility Equipment **2025- August Orders**

Order Number	Supplier Name	Order Date	Amount To Receive	Line Description	Cost Center
	Techline Inc	8/19/2025	• , *	60AMP 120 V Two Pole	Warehouse
	Anixter Inc Anixter Inc	8/19/2025 8/7/2025	• •	25Kv 1/0 Elbow Pole Stabilizer	Warehouse Warehouse
21114980	Anixter Inc	8/7/2025	\$18,700.00	12-2 IKN Pipe	Warehouse
21115038	Techline Inc	8/28/2025	\$20,000.00	480 Volt LED Luminaire 1/0 600V Wire 500FT 500-37 Strands Soft	Warehouse
21115039	KBS	8/28/2025	\$27,080.00 \$98,436.80	Drawn	Warehouse



Lubbock Power & Light

Electric Utility Board

Agenda Item Summary

Meeting Date: September 16th, 2025

Summary:

Consider a resolution authorizing the LP&L Chief Administrative Officer or his designee to execute a second amendment to the Master Services Agreement (MSA) with Doble Engineering for testing equipment, software, and/or services for the purpose of diagnostic testing of LP&L substation equipment and assets. This amendment increases the Not-to-Exceed value of \$335,704.30 by \$20,000.00 to \$355,704.30 and does not change the term of the Agreement.

Background/Discussion:

Doble Engineering Company is the industry leader in providing products for commissioning, diagnostic and scheduled maintenance testing of high voltage power apparatus and insulation testing. The testing equipment provides a combination of test capabilities and artificial intelligence analysis software to safely measure accuracy of LP&L substations operations equipment. Some of these test capabilities include insulation integrity and quality, capacitance testing to measure physical changes, HV turns ratio testing to detect shorted turns or winding damage, leakage reactance/short circuit impedance testing to evaluate winding deformation, single phase excitation current testing to evaluate transformer magnetizing circuit and field self-calibrating.

LP&L currently uses Doble Engineering Company products and to maintain consistency though out the forty (40) substations currently in operation staff recommends the continued use of the products through a five (5) year MSA.

The first amendment allowed the substations to add (2) F6150SV relay test sets and (1) M5500 Sweep Frequency Response Analyzer (SFRA) increasing the not to exceed amount by \$176,201.00, from \$159,503.30 to \$335,704.30

This second amendment will allow for an upgrade of (1) M4100 Power Factor test set to the M7100 Power Factor test set to take advantage of newer technology for substation testing equipment.

Fiscal Impact:

Funds are available in cost centers 7417 (Distribution Substation) and 7617 (Transmission Substation) for this purpose.

Recommendation:

Staff recommends award of a second amendment to the MSA with **Doble Engineering Company of Marlborough**, MA, to increase the not to exceed amount by \$20,000.00, from \$335,704.30 to \$355,704.30, or such alternative action as the Electric Utility Board may deem appropriate.

RESOLUTION

WHEREAS, Lubbock Power & Light is the municipally-owned electric utility of the City of Lubbock ("LP&L");

WHEREAS, by Resolution passed on December 15, 2021, the Electric Utility Board authorized the execution of a Master Services Agreement (the "Agreement") with Doble Engineering Company ("Doble") dated November 19, 2021 for a term beginning on October 24, 2021 and ending on October 23, 2026;

WHEREAS, by Resolution passed on October 17, 2023, the Electric Utility Board authorized the execution of a First Amendment to the Master Services Agreement dated October 17, 2023 to adjust the annual pricing for two new Power System Simulators and to increase the Not-to-Exceed for the Agreement

WHEREAS, Doble has submitted its Annual Contract Pricing proposal to LP&L to include the cost of upgraded testing equipment. This new equipment increases the total cost for the period from October 24, 2021 through October 23, 2026;

WHEREAS, LP&L and Doble desire to increase the Not to Exceed price for the MSA from \$335,704.30, to 355,704.30 to provide funding for the Doble equipment and services required by LP&L.

NOW, THEREFORE, BE IT RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the LP&L Chief Administrative Officer or his designee is hereby authorized and directed to execute for and on behalf of the City of Lubbock, acting by and through Lubbock Power & Light ("LP&L"), documents confirming acceptance of the pricing for 2025-2026 for equipment and services from Doble Engineering Company, as attached hereto and incorporated herein as though set forth fully herein in detail, and any documents related thereto.

Passed by the Electric Utility Board this 16th day of September, 2025.

	Gwen Stafford, Chair	
ATTEST:		
Eddie Schulz, Board Secretary		

APPROVED AS TO CONTENT:
Joel Ivy, Chief Administrative Officer
APPROVED AS TO FORM:
Keli Swan, General Counsel

AMENDMENT NO. 2 TO THE

DOBLE MASTER SERVICES AGREEMENT

This Amendment No. 2 to the Doble Master Services Agreement is made effective as of October 13, 2025 (the "Amendment"), between Doble Engineering Company ("Doble"), and the City of Lubbock, acting by and through Lubbock Power & Light ("City"), individually each may be referred to as a "Party" and collectively as the "Parties".

WHEREAS, the Parties have entered into Doble Master Services Agreement, dated as of October 24, 2021, (the "Agreement");

WHEREAS, the Parties have entered into Amendment No.1 to the Doble Master Services Agreement, dated as of October 17, 2023, (the "First Amendment");

WHEREAS, the Parties desire to amend the Agreement further regarding total pricing as described further below on the terms and subject to the conditions set forth herein.

NOW, THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

- 1. <u>Definitions</u>. Capitalized terms used and not defined in this Amendment have the respective meanings assigned to them in the Agreement.
- 2. <u>Total Contract Price</u>. Section 2 of the Agreement shall be deleted entirely and replaced with the following: "During the agreement period, Doble will furnish Test Equipment (as defined below) with pricing ("Contract Price") per Exhibit A, which reflects the annual price, The total annual sum payable hereunder shall not exceed, in any event, the sum list in the below table. The total sums payable hereunder shall not exceed the sum of Three Hundred Fifty-Five Thousand, Seven Hundred and Four Dollars and Thirty Cents (USD \$355,704.30)."
- 3. The attached Exhibit 1 is hereby incorporated into the existing Exhibit A and shall supersede all applicable terms therein.
- 4. Except as expressly provided in this Amendment, all other terms and conditions shall remain unchanged.

[SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, the Parties have executed this Amendment as of the date first written above.

DOBLE ENGINEERING COMPANY	THE CITY OF LUBBOCK, ACTING BY AND THROUGH LUBBOCK POWER & LIGHT
By: Monique Liburd	By:
Name: Monique Liburd	Name:
Title: Contract Specialist	Title:
Date: 8/25/2025	Date:

Doble Service and Equipment Agreement Contract No. 4765 Amendment No. 9 Quote No. Q-83558

Prepared for: Lubbock Power & Light

Michael Coomer Lubbock Power & Light P.O. Box 2000, TX, Lubbock, USA Tel: 806-775-2652| Email: mcoomer@lpandl.com

Prepared by
Monique Liburd | Contracts Specialist
Doble Engineering Company | Email: mliburd@doble.com

April 17, 2025





Dear Michael,

Thank you for your continued business with Doble Engineering Company.

Overview

Doble Engineering Company was founded on the principles of providing knowledge, technical services, and collaborative forums for the power industry. Doble's Client Community grows and strengthens thanks to the sharing of knowledge and the unparalleled service and solutions that our clients rely on to maximize the efficiency and reliability of their power systems.

Your Client Services Agreement with Doble give you access to our experienced technical specialists who serve as an extension of your own engineering department. Through expert advice, unsurpassed Client Conferences, and wide-ranging products and services, Doble can provide a unique package of benefits to help you augment your apparatus reliability programs. Some of the benefits include:

- Doble diagnostic test equipment, accessories and operating software*
- Perpetual Equipment Warranty of test equipment and test cables*
- Option to upgrade equipment to latest product enhancements and next generation technology*
- Expert assistance when you need it through unlimited 24/7 engineering support from Doble Principal Engineers.
- Invitation to annual International Conference of Doble Clients
- Participation in Doble Client Committees
- Customizable training
- Doble Client Regional Seminars
- Monthly Doble Webinars
- Access to DTAWeb
- Access to the Client Portal
- Annual Doble Transformer Oil Survey

Doble Engineering Company prides itself on the knowledge we offer the power industry, including forums such as client conferences and seminars, technical papers, statistically relevant data, analytical support and the expertise of our engineers and chemists. A Doble Client Services Agreement gives you access to this unparalleled knowledge and experience.

^{*} Benefit available as part of Client Service Agreement with Equipment Lease only. Not available for purchased equipment.



Annual Contract Pricing

The current period of the agreement under which we are providing Engineering Service including the use of Doble test equipment will expire 10-23-25. We shall be pleased to extend our Agreement for another term starting 10-24-25, ending 10-23-28.

Part Number	Description	Qty	Price
F6150SV	Doble F6150sv Basic – The Doble F6150sv is an all-in-one power system simulator for the simplest tests to the most complex. The unit can perform standard relay calibration and verification testing of high-burden (electromechanical), solid-state, and microprocessor-based relays, also, test 0.2 class metering CTs and transducers, and implements end-to-end testing of communications-based schemes with GPS time syncing. Includes: F6150sv with CPU 4 F6005 Enhanced Sources F6011 Mobile Control Panel F6800 Metering and Transducer F6803 Wi-Fi F6810 High Power Convertible V/I Sources F6820 AIM Module F6844 Relay/FET logic output, pared logic inputs, first strike F6845 CPU4 F6875 Variable Battery Simulator F6885 GPS Satellite Timing Interface F6895 GPS Satellite Timing Interface F6896 Control Panel Interface F6910 Simulator Control and Automatic Module Protection Suite (Two Seats)	2	\$50,750.00
M5500	M5500 Sweep Frequency Response Analyzer (Annual Price) - The M5500 Sweep Frequency Response Analyzer (SFRA) is a lightweight and rugged portable test instrument and is the newest generation of SFRA diagnostic instrument from Doble. With incredibly fast sweep speed and expanded dynamic range, use the Doble M5500 test set to investigate the mechanical integrity of transformers, reactors and other equipment with windings. Coupled with the ease-of-use and powerful features of the new SFRA v6 Software, conducting SFRA testing and analysis of your apparatus has never been easier or more productive. Includes: SFRA Software with unlimited Seats Instruction Manual 60' SFRA Test Lead Shorting leads and extra clips Safety Ground Cable Soft Carry Bag Power Supply, AC Power Cord, USB Cable	1	\$10,089.00



	Rugged carry case.		
M7100	M7100 High Voltage Asset Analyzer - Complete Solution for High Voltage and Low Voltage Testing. The only test set featuring two dual-function high-voltage leads for source and measurement delivering the fastest, complete set of measurements. Includes DTA8 Pro Software with unlimited Seats. Includes Variable Frequency Power Factor/Tan Delta, Short Circuit Impedance Leakage Reactance, 3 Phase DC Winding Resistance and both HV and LV TTR (Transformer Turns Ratio) capabilities. Also has automatic LTC control capability as well as a demagnetization function. Included Accessories: Two High Voltage Cables Four Low Voltage Cables (Red, Blue, Yellow and Black) Three Measurement Cables (Red, Blue, Yellow) One Ground Lead (Copper) One OLTC Control Cable One USB Cable One Ethernet Cable One Ethernet Cable One External Temperature and Humidity Module with Cable One External LED Strobe Lamp with Cable One 8' (2.4M) Integrated Safety Switch/Cable One 65' (19 BM) Integrated Safety Switch/Cable Four Doble Bushing Tap Adapters Seven Conductive Collar Straps Five 5' Copper Jumpers	1	\$46,700.00
	Grand	l Total	\$107,539.00

Notes: Removed M4100 and added 1xM7100

All prices are in USD

Quote Validity: 6/15/2025 12:00:00 AM

Billing Terms: N30,

Shipping Terms: EXW, Marlborough, MA, 01752

Please sign the form of confirmation and acceptance below and return one executed copy to us by email to **Contracts@doble.com**. Upon full execution, this Agreement will become a binding contract.

A purchase order should be issued for record and billing purposes unless you have checked the box below that no purchase order is needed to invoice; the 'Bill to' address should be clearly noted on the order.





☐ Purchase Order Required
Purchase Order No.
Billing Instructions (if applicable):
☐ Purchase Order Not Required
Ву:
(Signature)
(Print or Type Name)
(Title)
(Date)



Lubbock Power & Light

Electric Utility Board

Agenda Item Summary

Meeting Date: September 16, 2025

SUMMARY:

Consider a resolution authorizing the Chief Administrative Officer, or his designee, to execute a first amendment to the Pipeline Service and Maintenance Agreement by and between the City of Lubbock, acting by and through Lubbock Power & Light, and EverLine Compliance, LLC., (Everline) for services related to the City of Lubbock Lateral (a.k.a. LP&L Lateral) natural gas pipeline.

BACKGROUND/DISCUSSION:

The lateral is a regulated pipeline and authorized for use as a natural gas transmission pipeline by the Railroad Commission of Texas under operator number 511874, permit number 03861 and by the US Department of Transportation Pipeline and Hazardous Materials Safety Administration under operator number 11885. These state and federal regulatory agencies require that only people who have proven qualifications and who work under a drug and alcohol abuse monitoring plan be allowed to perform any task on a regulated pipeline. Under this contract, EverLine furnishes all materials, equipment, supplies, qualified labor, and supervision necessary for the routine operation, inspection, surveillance, maintenance, monitoring, Texas 811 location service, and emergency event response for the lateral.

The original agreement was approved April 19, 2024, by the Chief Administrative Officer. The First Amendment will increase the amount not to exceed (NTE). The increased NTE is needed due to increased development/construction along the line requiring Texas 811 location services that are exceeding historical costs.

FISCAL IMPACT:

This amendment increases the not-to-exceed amount by \$251,000.000 from \$99,000.00 to \$350,000.00. These costs will be funded by Cost Center 7112 (Regulatory Compliance).

RECOMMENDATION:

Staff recommend approval of the amendment to the Pipeline Service and Maintenance Agreement with EverLine Compliance, LLC., to increase the not-to-exceed amount by \$251,000,000, from \$99,000.00 to \$350,000.00, or such alternative action as the Electric Utility Board may deem appropriate.

RESOLUTION

WHEREAS, Lubbock Power & Light is the municipally-owned electric utility of the City of Lubbock ("LP&L");

WHEREAS, the City of Lubbock, acting by and through Lubbock Power & Light, entered into a Pipeline Services and Maintenance Agreement (the "Agreement") with EverLine Compliance, LLC on April 19, 2024 related to maintenance and monitoring services for pipelines owned by LP&L, as defined in the Original Agreement, and as more particularly described in the Original Agreement ("Services").

WHEREAS, there is an increased demand for the services, necessitating an increase in the Not-to-Exceed of the Agreement to ensure compliance;

WHEREAS, the increase in the Not-to-Exceed exceeds the purchasing authority of the LP&L Chief Administrative Officer and now requires Board approval.

NOW, THEREFORE:

BE IT RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the Chief Administrative Officer or his designee BE and is hereby authorized and directed to execute for and on behalf of the City of Lubbock, acting by and through Lubbock Power & Light, the municipally-owned electric utility of Lubbock, Texas ("LP&L"), the First Amendment to Pipeline Services and Maintenance Agreement by and between LP&L and EverLine Compliance, LLC, as attached hereto and incorporated herein as though set forth fully herein in detail;

Passed by the Electric Utility Board this 16th day of September 2025.

	Gwen Stafford, Chair
ATTEST:	
Eddie Schulz, Board Secretary	_
APPROVED AS TO CONTENT:	
Joel Ivy, Chief Administrative Officer	_

APPROVED AS TO FORM:	
Keli Swan, General Counsel	

FIRST AMENDMENT

to

PIPELINE SERVICE AND MAINTENANCE AGREEMENT

This First Amendment ("First Amendment") to Pipeline Service and Maintenance Agreement (the "Original Agreement"), is entered into this 16th day of September, 2025 by and between the City of Lubbock, Texas, a Texas home-rule municipal corporation, acting by and through Lubbock Power & Light ("LP&L"), and EverLine Compliance, LLC ("EverLine"), a Texas corporation, 9720 Cypresswood Drive Suite 360, Houston, TX, 77070 ("Company").

WITNESSETH

WHEREAS, LP&L and Company entered into a Pipeline Service and Maintenance Agreement dated effective April 19, 2024, wherein LP&L contracted with Company under the purchasing authority of the LP&L Chief Administrative Officer to perform maintenance and monitoring services for pipelines owned by LP&L, as defined in the Original Agreement, and as more particularly described in the Original Agreement ("Services");

WHEREAS, there is an increased in need for the services necessitating an increase in the Notto-Exceed of the Agreement to ensure compliance;

WHEREAS, LP&L desires to amend the Original Agreement, as amended, to increase the not-to-exceed of the agreement, and to add certain provisions to the Agreement;

WHEREAS, LP&L and Company now desire to enter into this First Amendment providing for such matters.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, LP&L and Company agree as follows:

1. Article II (b) is hereby deleted in its entirety and replaced with the following:

Company, on behalf of Owner, shall perform each task identified in Appendix "B" as

being "routine as needed" or "non-routine", as requested by Owner. Upon such

request, those tasks(s) shall be quoted in writing by Company, complete with the

description of the scope of work to be completed, including the specific task(s) to be

performed, commencement and completion date(s) and time(s), and the not to exceed

amount for such task(s) (each, a "Task Order"). The total sum to be paid hereunder

shall not exceed, in any circumstance, the sum of Three Hundred Fifty Thousand and

no/100 dollars (\$350,000.00) (the "Price"). Task Orders shall be incorporated into this

Agreement and subject to all terms hereof and shall be generally in the form as set

forth on Appendix "E", attached hereto.

2. Except as amended hereby, the terms and conditions of the Original Agreement, as

amended, shall remain valid and in force.

IN WITNESS WHEREOF, the parties have executed this First Amendment to Pipeline

Service and Maintenance Agreement by their duly authorized representatives as of the date first

written above.

CITY OF LUBBOCK, acting by and through

Lubbock Power & Light

Joel Ivy, Chief Administrative Officer

First Amendment to Pipeline Service and Maintenance Agreement - EverLine Compliance, LLC

APPROVED AS TO CONTENT:	
Chris Sims, Chief Performance Officer	
APPROVED AS TO FORM:	
Keli Swan, General Counsel	
	EverLine Compliance, LLC
	By: Trent Ackhurst
	Name: Trent Ackhurst
	Title: VP - Compliance & Integrity



Lubbock Power & Light

Electric Utility Board

Agenda Item Summary

Meeting Date: September 16, 2025

Summary:

Consider a resolution authorizing the LP&L Chief Administrative Officer, or his designee, to execute a second renewal to Oracle Ordering Document (OD) B90581 and to Public Sector Agreement for Oracle Cloud Services originally executed May 29, 2018 and amended May 16, 2023 to extend the services related to support for an additional test environment. This renewal of the (OD) extends the term of the project by one (1) year to September 30, 2026, totaling \$93,762.90 for the year.

Background/Discussion:

LP&L and Oracle entered into an initial agreement on September 18, 2023, for Ordering Document (OD) CPQ-3103786-1 related to item B90581 - Oracle Utilities Customer Cloud Service, Additional Test Environment, in the amount of \$77,490.00.

The first renewal for Oracle OD for Cloud Services CPQ-3490085-1 (Item B90581 - Oracle Utilities Customer Cloud Service, Additional Test Environment) provided an environment for testing certain services. OD CPQ-3490085-1 (Item B90581) for a 12 month term from October 1, 2024, through September 30, 2025, totaling \$85,239.00, to provide the system support team with additional resources in the testing environments.

This second renewal to OD B90581, is to continue to provide additional testing services environment and resources, for a 12 month term from October 1, 2025, through September 30, 2026, totaling \$93,762.90, to provide the system support team with additional resources in the testing environments.

Fiscal Impact:

Funds are available in cost center 7512 (Customer Information Systems) for this purpose.

Recommendation:

Staff recommends executing a second renewal to the existing OD B90581 with **Oracle America**, **Inc.**, totaling **\$93,762.90**, for a 12 month term from October 1, 2025, to September 30, 2026, or such alternative action as the Electric Utility Board may deem appropriate.

RESOLUTION

WHEREAS, Lubbock Power & Light is the municipally-owned electric utility of the City of Lubbock ("LP&L");

WHEREAS, pursuant to the Public Sector Agreement for Oracle Cloud Services, dated on or about May 29, 2018, (the "Original Agreement"), Resolution No. EUB 2018-R0042, the City of Lubbock, acting by and through Lubbock Power & Light, contracted with Oracle America, Inc. ("Oracle"), to perform services related to customer information systems;

WHEREAS, the Original Agreement was amended effective May 16, 2023 by Resolution No. 2023-EUB R0042, to extend the Original Agreement and to add certain provisions required by the Texas Legislature;

WHEREAS, pursuant and subject to the Original Agreement, LP&L entered into an Ordering Document, Document Number CPQ-3103786-1 ("Ordering Document"), with Oracle wherein Oracle will provide certain services specified therein to configure and extend LP&L's Oracle Utilities Customer Cloud Service application by implementing a Market Transaction Manager solution to enable LP&L's opt-in to retail competition and to provide continued support after the completion of market integration ("Services");

WHEREAS, effective September 17, 2024, LP&L and Oracle executed a First Renewal Ordering Document ("First Extension") to extend the services to provide additional testing services;

WHEREAS, LP&L and Oracle now desire to renew Ordering Document CPQ-3490085 in order to continue support of the test environment. NOW THEREFORE

BE IT RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the Chief Administrative Officer of LP&L is hereby authorized and directed to execute for and on behalf of the City of Lubbock, acting by and through Lubbock Power & Light ("LP&L"), the Second Renewal Ordering Document CPQ-3490085, by and between LP&L and Oracle America, Inc., as attached and issued under Public Sector Agreement for Oracle Cloud Services, dated May 29, 2018, and any documents related thereto.

	Gwen Stafford, Chair
ATTEST:	
Eddie Schulz, Board Secretary	_
APPROVED AS TO CONTENT:	
Clint Gardner, Chief Customer Officer	
APPROVED AS TO FORM:	
Keli Swan, LP&L General Counsel	

Passed by the Electric Utility Board this 16th day of September, 2025.



ORDERING DOCUMENT

Oracle America, Inc. 500 Oracle Parkway Redwood Shores, CA 94065

Name City of Lubbock, Texas Contact Clint Gardner

Address 1314 Ave. K, 5th Floor Phone Number 8067753034

Lubbock TX
79401 Email Address CGardner@mylubbock.us

Renew/Extend Term: 1-Oct-2025 to 30-Sep-2026

Services Period: 12 months					
Cloud Services	Data Center Region	Quantity	Term	Unit Net Price	Net Fee
B110531 - Oracle Utilities Cloud Service, Additional Functional Test Non-Production Environment - Environment	NORTH AMERICA	1	12 mo	7,813.58	93,762.90
			Subtotal		93,762.90

Fee Description	Net Fee
Cloud Services Fees	93,762.90
Net Fees	93,762.90
Total Fees	93,762.90

A. Terms of Your Order

1. Applicable Agreement:

a. Public Sector Agreement for Cloud Services US-CSA-CPQ-742584 effective 29-MAY-2018

2. Cloud Payment Terms:

a. Net 30 days from invoice date

3. Cloud Payment Frequency:

a. Quarterly in Arrears

4. Currency:

a. US Dollars

5. Offer Valid through:

a. 30-SEP-2025

6. Service Specifications

a. The Service Specifications applicable to the Cloud Services and the Consulting/Professional Services ordered may be accessed at http://www.oracle.com/contracts.

7. Services Period

a. The Services Period for the Services commences on the date stated in this order. If no date is specified, then the "Cloud Services Start Date" for each Service will be the date that you are issued access that enables you to activate your Services, and the "Consulting/Professional Services Start Date" is the date that Oracle begins performing such services.

CPQ-3903625 - 1 Issued by Oracle America, Inc. 28-AUG-2025

City of Lubbock, Texas	Oracle America, Inc. — Docusigned by:	
Signature	Signature	Jessica king
Name	Name	Jessica King
Title	 Title	Senior Director
Signature Date	Signature Date	28-Aug-2025 2:40 PM PDT

BILL TO / SHIP TO INFORMATION

Bill To		Ship To	
Customer Name	City of Lubbock, Texas	Customer Name	City of Lubbock, Texas
Customer Address	1314 Ave. K, 5th Floor Lubbock TX 79401	Customer Address	1314 Ave. K, 5th Floor Lubbock TX 79401
Contact Name	Clint Gardner	Contact Name	Clint Gardner
Contact Phone	8067753034	Contact Phone	8067753034
Contact Email	CGardner@mylubbock.us	Contact Email	CGardner@mylubbock.us



Lubbock Power & Light

Electric Utility Board

Agenda Item Summary

Meeting Date: September 16, 2025

Summary:

Consider a resolution authorizing the LP&L Chief Administrative Officer or his designee to execute an Engagement Agreement by and between the City of Lubbock, acting by and through LP&L, and Latham & Watkins, LLP, regarding legal services related to power generation asset sales.

Background/Discussion:

The City of Lubbock, acting by and through LP&L, is in need of legal services related to due diligence for power generation asset sales. LP&L desires to engage Latham & Watkins, LLP on such matters because the attorneys have specialized expertise and are highly qualified to provide quality, efficient legal representation.

Fiscal Impact:

Funds are available in Cost Center 7113 (Legal) and 7311 (Production and Operations and Engineering) for this purpose.

Recommendation:

Staff recommends approval of the resolution for the Engagement Agreement with **Latham & Watkins**, **LLP**, or such alternative action as the Electric Utility Board may deem appropriate.

RESOLUTION

WHEREAS, Lubbock Power & Light is the municipally-owned electric utility of the City of Lubbock ("LP&L");

WHEREAS, LP&L is in need of outside legal counsel regarding certain generation asset disposition matters;

WHEREAS, the law firm of Latham & Watkins LLP has extensive experience in transactions regarding the disposition of generation assets,;

WHEREAS, LP&L desires to engage Latham & Watkins LLP to represent it regarding those certain matters; NOW, THEREFORE:

BE IT RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the LP&L Chief Administrative Officer of his designee BE and is hereby delegated the authority to execute for and on behalf of the City of Lubbock, acting by and through Lubbock Power & Light ("LP&L"), an Engagement Letter, by and between Latham & Watkins LLP and LP&L, upon conclusion of negotiations.

Passed by the Electric Utility Board this 16th day of September, 2025.

ATTEST:	Gwen Stafford, Chair
Eddie Schulz, Board Secretary	<u> </u>
APPROVED AS TO CONTENT:	
Joel Ivy, Chief Administrative Officer	
APPROVED AS TO FORM:	
Keli Swan, General Counsel	