

**ELECTRIC UTILITY BOARD AGENDA****May 16, 2023****11:00 A.M.****CITIZENS TOWER****1314 Avenue K****Lubbock, Texas 79401****OPEN SESSION:****City Council Chambers****EXECUTIVE SESSION:****Citizens Tower****Conference Rooms 201A and 201B**

1. Call to Order.
2. Public Comment. Public comment is an opportunity for the public to make comments and express a position on agenda items.
  - a. This period, of up to thirty minutes, is dedicated to public comment. Each member of the public will have three minutes to speak. Any member of the public that requires the assistance of a translator will have six minutes to speak. Comments must be limited to only those items posted on the Electric Utility Board agenda. Any member of the public wishing to speak shall sign up on the public comment sheet on the day of the Electric Utility Board Meeting, prior to the beginning of the meeting. The Electric Utility Board shall follow the order of persons wishing to speak as listed on the sign-up sheet. If everyone who signed up to speak has been given an opportunity to speak and the thirty minutes designated for public comment has not been exhausted, the Electric Utility Board may, at its discretion, open the floor to anyone else wishing to address the Electric Utility Board, subject to all the same procedures and guidelines.

**Executive Session**

3. Hold an executive session in accordance with V.T.C.A. Government Code § 551.086, to discuss and deliberate, on the following competitive matters of Lubbock Power & Light, reasonably related to the following categories:
  - a) generation unit specific and portfolio fixed and variable costs, including forecasts of those costs, capital improvement plans for generation units, and generation unit operating characteristics and outage scheduling;
    - Discuss and deliberate issues regarding generation unit operating characteristics and outage scheduling.

- b) bidding and pricing information for purchased power, generation and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies;
    - Discuss and deliberate issues regarding bidding and pricing for purchased power, generation, and fuel, and Electric Reliability Council of Texas prices and related services and strategies.
  - c) effective fuel and purchased power agreements and fuel transportation arrangements and contracts;
    - Discuss and deliberate purchased power agreements and fuel matters.
  - d) risk management information, contracts, and strategies, including fuel hedging and storage;
    - Discuss and deliberate risk management strategies.
  - e) plans, studies, proposals, and analyses for system improvements, additions, or sales (other than transmission and distribution system improvements inside the service area for which the public power utility is the sole certificated retail provider);
    - Discuss and deliberate plans, studies, proposals, and analysis for system improvements, additions, or sales.
  - f) customer billing, contract, and usage information, electric power pricing information, system load characteristics, and electric power marketing analyses and strategies.
4. Hold an executive session in accordance with V.T.C.A. Government Code § 551.071, seeking the advice of its legal counsel about pending or contemplated litigation or settlement offers and hold a consultation with the attorney on matters in which the duty of the attorney to the Electric Utility Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas conflicts with Chapter 551 of the Texas Government Code:
- (i) legal issues regarding contract(s), including Purchase Orders, herein listed on the agenda;
  - (ii) legal advice and counsel regarding matters identified in Section 3(a)-(f) of this Agenda;
  - (iii) legal advice and counsel regarding purchased power agreements;
  - (iv) Southwestern Public Service Company Revisions to Partial Requirements Agreement to Reflect Settlement Agreement with Lubbock Power & Light, Docket

No. ER23-1144-000, proceeding before the Federal Energy Regulatory Commission (“FERC”);

- (v) *City of Lubbock, Texas v. Elk City Wind II, LLC*, Cause No. CIV-23-232-G, proceeding in the United States District Court for the Western District of Oklahoma;
  - (vi) *Rachel Madrid et al. v. William Moon and the City of Lubbock*, Cause No. CC-2023-CV-0355, proceeding in the County Court at Law No. 3, Lubbock County, Texas; and
  - (vii) claims related to property damage occurring on or about September 17, 2021, and October 19, 2021, and business interruption beginning on or about September 17, 2021.
5. Hold an executive session in accordance with V.T.C.A. Government Code § 551.074(a)(1) to deliberate the appointment, employment, evaluation, and duties of a public officer or employee (Director of Electric Utilities and General Counsel).

*11:30 a.m. – Approximately - Following completion of the Executive Session, the Electric Utility Board will reconvene in open session to discuss the items listed below. It is anticipated that the open session will begin at 11:30 a.m. However, this is an approximation and the Board may begin the open session earlier or later depending on when the Executive Session is complete.*

### **Open Session**

- 6. Approve the minutes from the Regular Electric Utility Board Meeting on April 18, 2023.
- 7. Presentation and discussion of the update/report by the Director of Electric Utilities, or his designee, regarding strategic planning, board committee reports, ordinance change requests, EUB policy and procedures, customer service, business center practices, procedures and policies, transition to retail customer choice, customer concerns and complaints, billing system, forms, and procedures, status of transmission and distribution projects, generation, mutual aid, weather events, outage and restoration efforts, grid matters, Electric Reliability Council of Texas (“ERCOT”) matters and committee participation, staffing levels, personnel, regulatory matters, including proceedings regarding the pro forma tariff, training, cybersecurity, mutual aid agreement, and operational performance metrics.
- 8. Presentation and discussion of financial and capital statements, budget, financing options, audits, and financial policies of Lubbock Power & Light relating to debt issuance issues and historical debt matters, reserve account funding, cost allocation, revenue and expense projections, power cost recovery factor, customer metering, tariff and billing, service and administrative issues.
- 9. Presentation and discussion by the Director of Electric Utilities, or his designee, regarding LP&L’s transition to retail competition, including but not limited to, the distribution cutover of the 30% from the Southwest Power Pool to the Electric Reliability Council of Texas

(“ERCOT”), customer education regarding the transition to competition, regulatory proceedings, and progress with flight testing interested retail electric providers with ERCOT.

- 10. Presentation and report regarding the meeting of the Helping Hands Education Committee, and matters discussed at same regarding customer service, and move to retail competition, and public education regarding same.
- 11. Consider a resolution authorizing the Purchasing Manager, or his designee, to execute Purchase Order, by and between the City of Lubbock, acting by and through Lubbock Power & Light, and as concerns line items 1, 4, 8, 9, 15, 17, 19 and 20 to Techline, Inc., for \$127,184; as concerns line items 2, 3, 12, 13 and 14 to Texas Electric Cooperatives for \$74,736.50; as concerns line items 5, 10, 11 and 16 to KBS Electrical Distributors Inc., for \$78,670; as concerns line items 18 and 21 to Anixter Inc., for \$15,200.32 and line item 22 to Trastar Inc., for \$39,336, ITB# 7146-23-ELD, for LP&L Electrical Equipment. This bid is for various electrical equipment for warehouse restock.
- 12. Consider a resolution authorizing the Director of Electric Utilities, or his designee, to execute that certain Amendment One to that certain Public Sector Agreement for Oracle Cloud Services US-CSA-CPQ-742584, dated May 29, 2018, by and between the City of Lubbock, acting by and through Lubbock Power & Light, and Oracle America, Inc. This Amendment One to the Public Sector Agreement (PSA) of the Oracle Cloud Services agreement, extends the period that we may extend orders to Oracle America Inc., governed by the Agreement dated May 29, 2018, for an additional five years (ten years total). The PSA defines the terms under which Oracle America Inc. will provide services for the City of Lubbock, acting by and through Lubbock Power & Light.
- 13. Adjourn.







THE ELECTRIC UTILITY BOARD RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AS AUTHORIZED BY TEX. GOV'T CODE § 551.001, *ET. SEQ.* (THE TEXAS OPEN MEETINGS ACT) ON ANY ITEM ON ITS OPEN MEETING AGENDA OR TO RECONVENE IN A CONTINUATION OF THE EXECUTIVE SESSION ON THE EXECUTIVE SESSION ITEMS NOTED ABOVE, IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, INCLUDING, WITHOUT LIMITATION §§ 551.071-551.086 OF THE TEXAS OPEN MEETINGS ACT.

Posted on the bulletin board outside the south entrance of Citizen’s Tower, 1314 Ave. K., Lubbock, Texas, on the 12<sup>th</sup> day of May 2023, at 1:00PM.

By: *Beatrice Duenez*

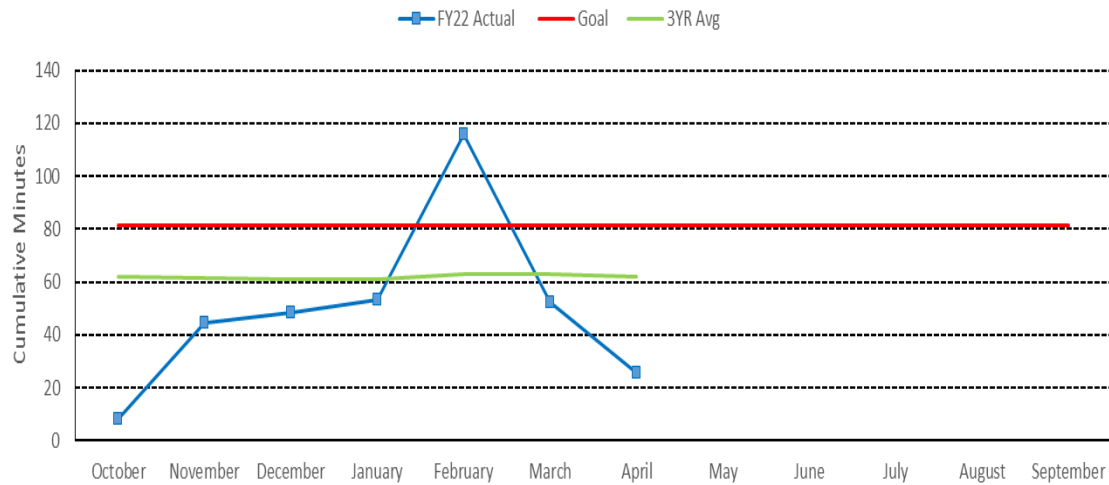
\*\*\*\*\*  
CITY OF LUBBOCK ELECTRIC UTILITY BOARD MEETINGS ARE AVAILABLE TO ALL PERSONS REGARDLESS OF DISABILITY. IF YOU REQUIRE SPECIAL ASSISTANCE, PLEASE CONTACT THE CITY SECRETARY AT 775-2026 OR WRITE P. O. BOX 2000, LUBBOCK, TEXAS 79457, AT LEAST 48 HOURS IN ADVANCE OF THE MEETING.  
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# Income Statement and Budget to Actuals – March

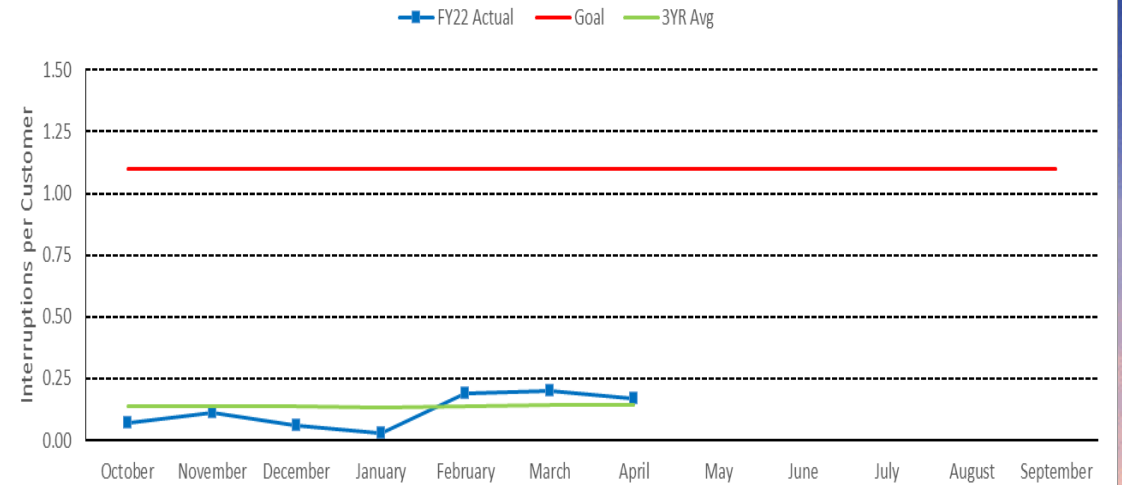
<u>Finance</u>				
<i>Effectively measure and maintain financial risk exposure and performance of LP&amp;L for the ongoing health of the utility and protection of ratepayer assets.</i>				
Operating Ratio	Goal	Actual	Status	$\text{Operating Ratio} = \text{Operating Expense} / \text{Operating Revenue}$
March	0.812	0.860		For every \$1 of Operating Revenue there is \$X.XX In Operating Expense. A lower number is better.
Current Ratio	Goal	Actual	Status	$\text{Debt/Total Assets} = \text{Total Debt} / \text{Total Assets}$
March	2.84	2.10		For every \$1 of Current Assets there is \$X.XX In Current Liabilities Assets. A higher number is better.
Days Cash on Hand	Goal	Actual	Status	$\text{Days Cash on Hand} = \text{Cash \& Cash Equivalents} / ((\text{Operating Expenses} - \text{Depreciation \& Amortization})/30 \text{ days})$
March	90	117		Number of days operating expenses can be covered by current cash on hand. A higher number is better.
Debt/Total Asset (%)	Goal	Actual	Status	$\text{Debt/Total Assets} = \text{Total Debt} / \text{Total Assets}$
2nd Quarter	50%	60%		% of Debt to Total Assets. A lower number is better.
Debt Service Coverage Ratio	Goal	Actual	Status	$\text{Debt Service Coverage} = \text{Operating Income} + \text{Interest Income} / \text{Total Debt Service}$
2nd Quarter	2.26	2.85		Amount of free cash available for every \$1 of Debt Service payment.
Reserve to Reserve Requirement %	Goal	Actual	Status	$\text{Reserve on hand as a Percentage of Reserve Requirement}$
2nd Quarter	100%	101%		This metric shows our current status on meeting reserve requirements for FY 2022-23

# Energy Delivery Reliability – April 2023

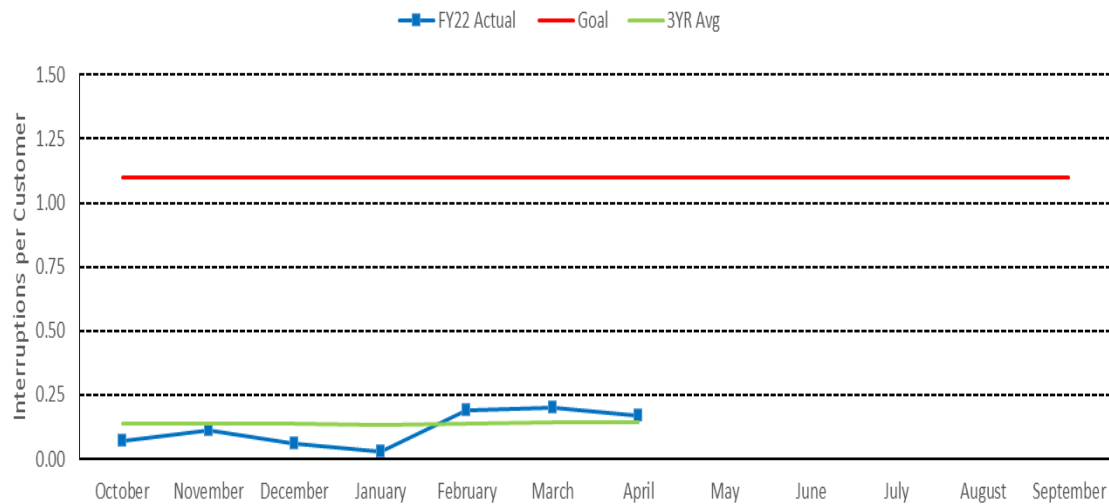
### Customer Average Interruption Duration Index (CAIDI)



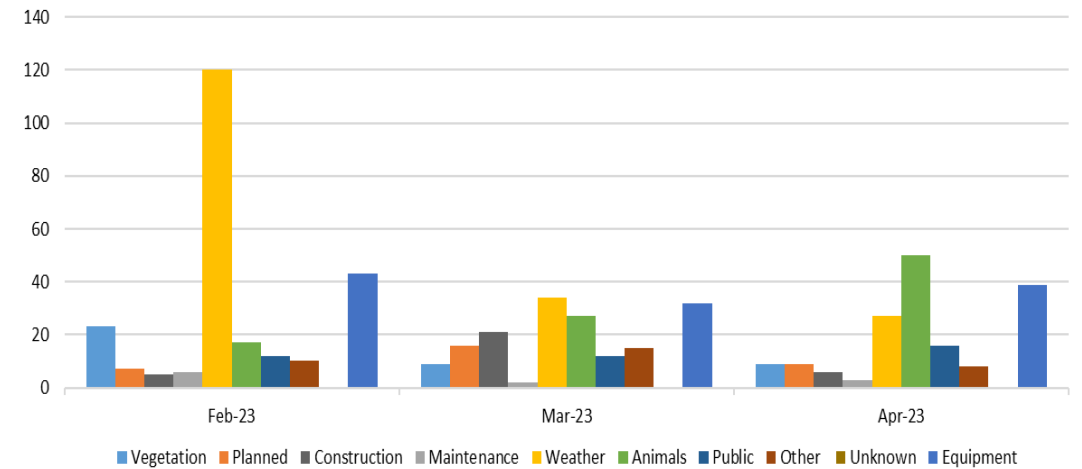
### System Average Interruption Frequency Index (SAIFI)



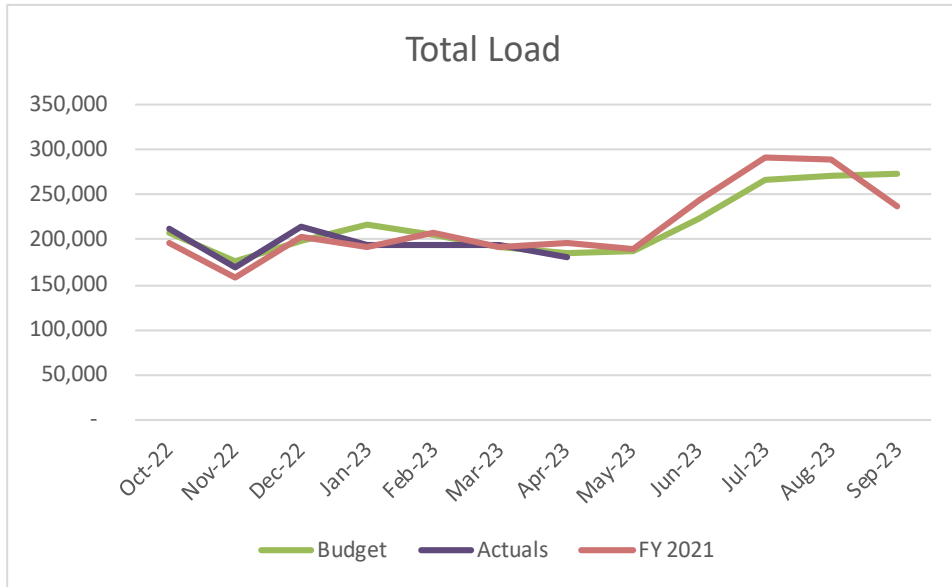
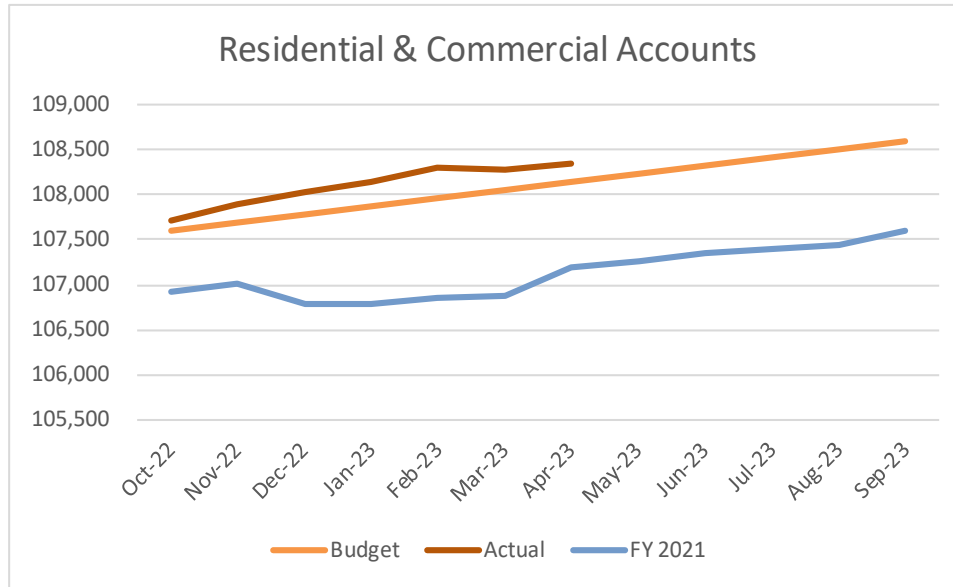
### System Average Interruption Frequency Index (SAIFI)



### Outage Causes

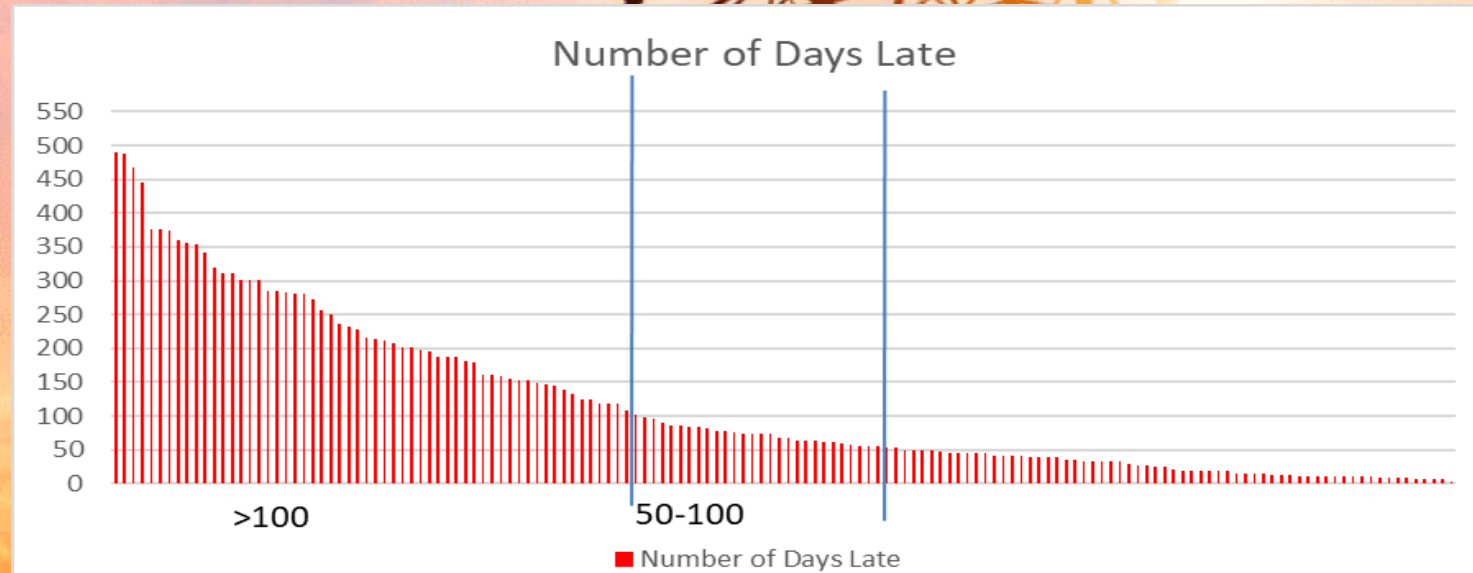
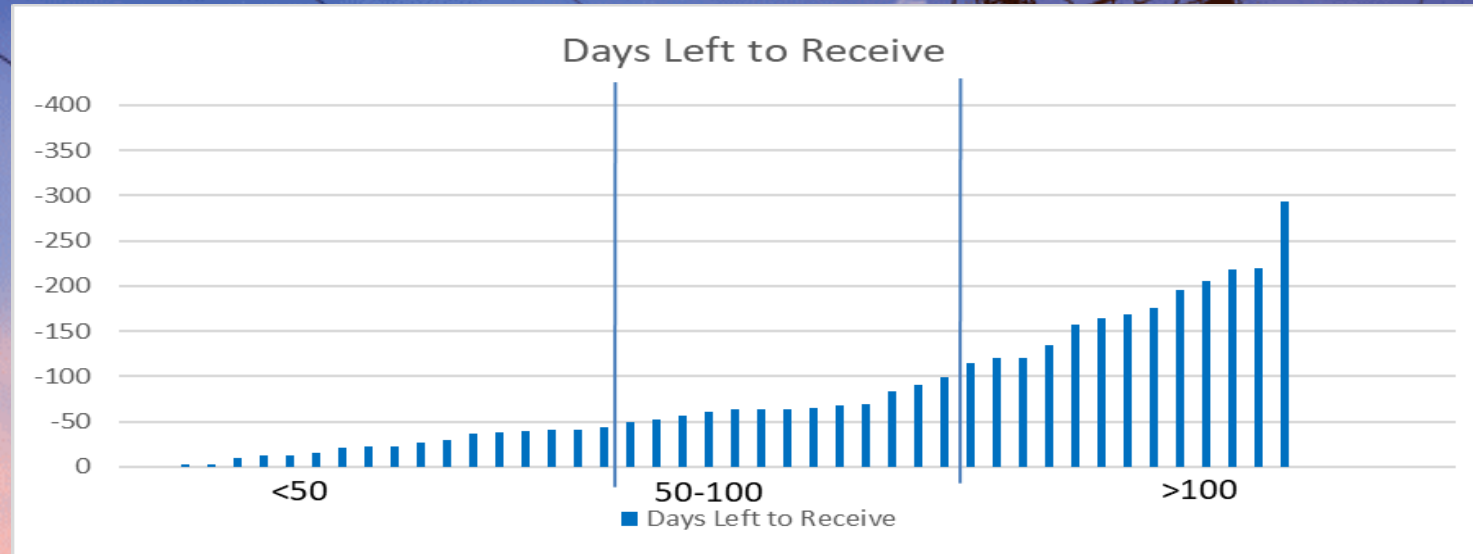


# Customer Energy Usage Budget to Actuals – April



	April				Year-to-Date			
	Actual	Budget	Variance	% Var	Actual	Budget	Variance	% Var
<b>Total Load(MWh)</b>								
Residential	60,126	62,107	1,982	3.2%	511,962	519,507	7,546	1.5%
Commercial & Industrial	120,745	122,744	1,999	1.6%	846,365	860,591	14,226	1.7%
<b>Total</b>	<b>180,871</b>	<b>184,851</b>	<b>3,981</b>	<b>2.2%</b>	<b>1,358,327</b>	<b>1,380,098</b>	<b>21,772</b>	<b>1.6%</b>
<b>Average Usage (kwh)</b>								
Residential	641	664	23	3.4%	5,473	5,567	94	1.7%
Commercial & Industrial	8,296	8,426	130	1.5%	58,172	59,168	997	1.7%
<b>Total</b>	<b>8,937</b>	<b>9,090</b>	<b>153</b>	<b>1.7%</b>	<b>63,644</b>	<b>64,735</b>	<b>1,091</b>	<b>1.7%</b>

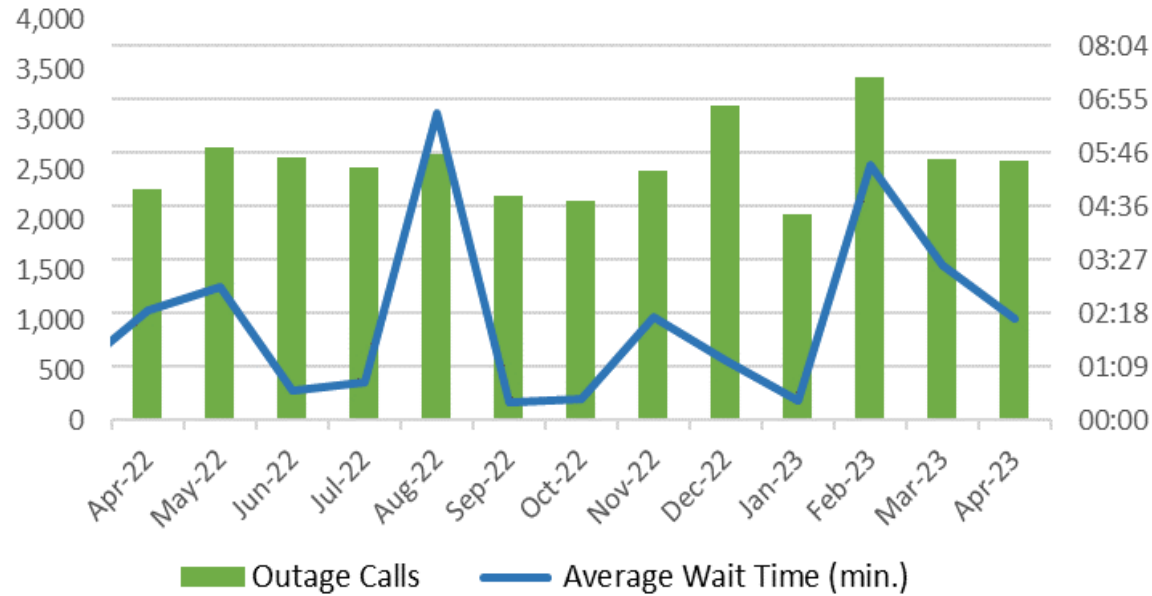
# Procurement Lead Time – April



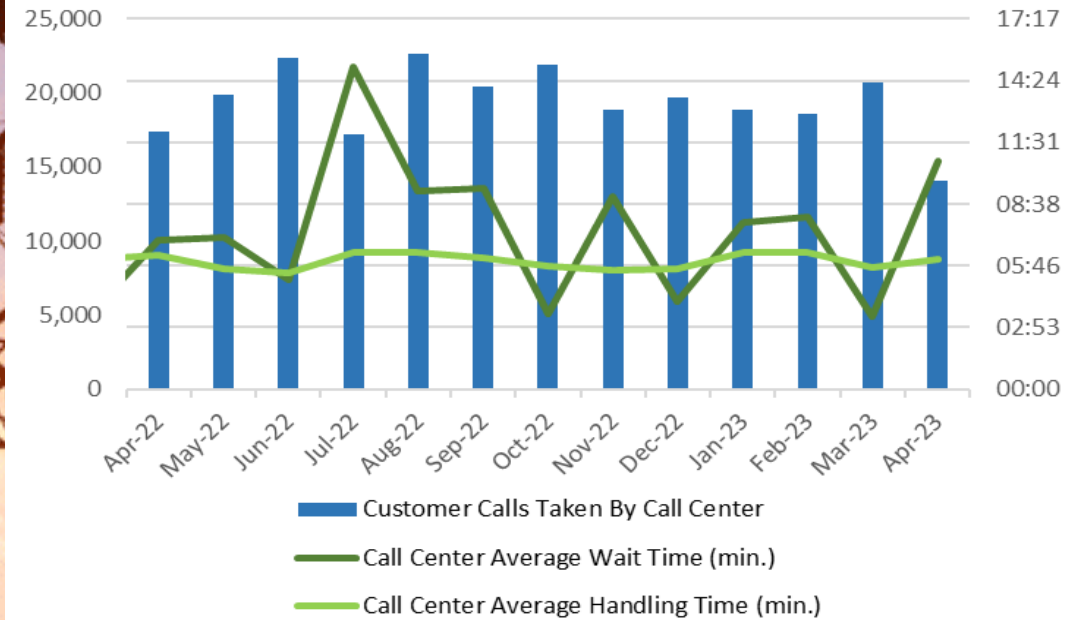


# LP&L Customer Service Metrics – April 2023

## Outage Calls Activity



## Call Center Activity





ID	Task Name	Start	Finish	Qtr 3, 2022	Qtr 4, 2022	Qtr 1, 2023	Qtr 2, 2023	Qtr 3, 2023
1	<b>Substation Projects</b>	<b>Mon 6/28/21</b>	<b>Wed 8/16/23</b>					
506	<b>Vicksburg</b>	<b>Wed 10/27/21</b>	<b>Wed 8/16/23</b>					
507	Permitting	Mon 1/31/22	Fri 5/26/23					
657	Construction	Mon 10/3/22	Fri 5/26/23					
764	Outages	Mon 1/9/23	Thu 5/18/23					
776	Security Wall Installation	Wed 3/15/23	Tue 7/18/23					
771	LP&L Completion Activities	Mon 4/17/23	Thu 6/1/23					
779	Closeout	Wed 7/19/23	Wed 8/16/23					
783	McDonald	Wed 12/1/21	Thu 6/29/23					
912	LP&L Completion Activities	Tue 3/21/23	Wed 5/31/23					
916	Closeout	Thu 6/1/23	Thu 6/29/23					



ID	Task Name	Start	Finish	Q3 '22	Q4 '22	Q1 '23	Q2 '23	Q3 '23
1	<b>Feeder Projects</b>	<b>Wed 10/28/20</b>	<b>Thu 6/22/23</b>	[Timeline bar]				
12	<b>Yellow House Phase 1</b>	<b>Tue 12/29/20</b>	<b>Tue 6/13/23</b>	[Timeline bar]				
53	<b>Construction</b>	<b>Mon 11/22/21</b>	<b>Fri 5/12/23</b>	[Orange bar]				
55	Closeout	Thu 5/11/23	Tue 6/13/23	[Cyan bar]				
56	<b>Erskine</b>	<b>Tue 5/25/21</b>	<b>Thu 5/11/23</b>	[Timeline bar]				
104	Closeout	Mon 4/10/23	Thu 5/11/23	[Cyan bar]				
137	<b>Wadsworth</b>	<b>Fri 7/16/21</b>	<b>Thu 5/11/23</b>	[Timeline bar]				
187	Closeout	Mon 4/10/23	Thu 5/11/23	[Cyan bar]				
188	<b>Thompson</b>	<b>Tue 10/19/21</b>	<b>Thu 5/25/23</b>	[Timeline bar]				
194	Closeout	Mon 4/24/23	Thu 5/25/23	[Cyan bar]				
231	<b>Vicksburg</b>	<b>Fri 12/3/21</b>	<b>Thu 6/22/23</b>	[Timeline bar]				
257	<b>Construction</b>	<b>Sat 2/11/23</b>	<b>Fri 5/19/23</b>	[Orange bar]				
266	Closeout	Mon 5/22/23	Thu 6/22/23	[Cyan bar]				
267	<b>McDonald</b>	<b>Fri 12/3/21</b>	<b>Wed 6/7/23</b>	[Timeline bar]				
294	<b>PH 2 Construction</b>	<b>Thu 3/23/23</b>	<b>Wed 5/31/23</b>	[Orange bar]				
315	Closeout	Fri 5/5/23	Wed 6/7/23	[Cyan bar]				
195	<b>Co-op</b>	<b>Wed 1/19/22</b>	<b>Tue 6/20/23</b>	[Timeline bar]				
228	<b>Construction (LPL)</b>	<b>Mon 2/27/23</b>	<b>Fri 5/12/23</b>	[Orange bar]				
230	Closeout	Thu 5/18/23	Tue 6/20/23	[Cyan bar]				



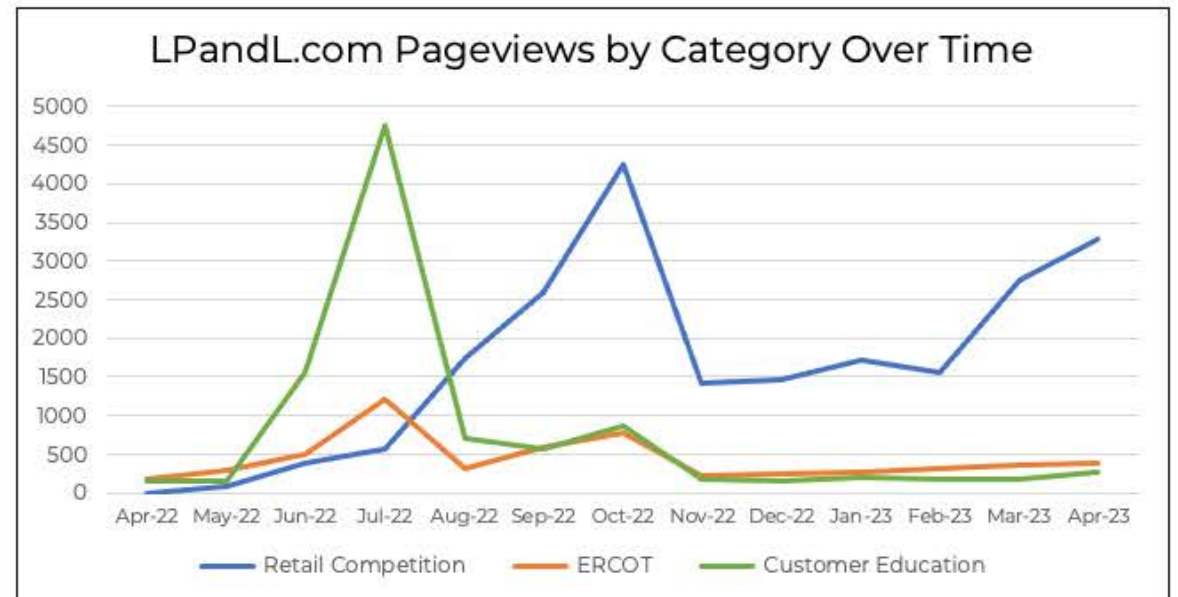
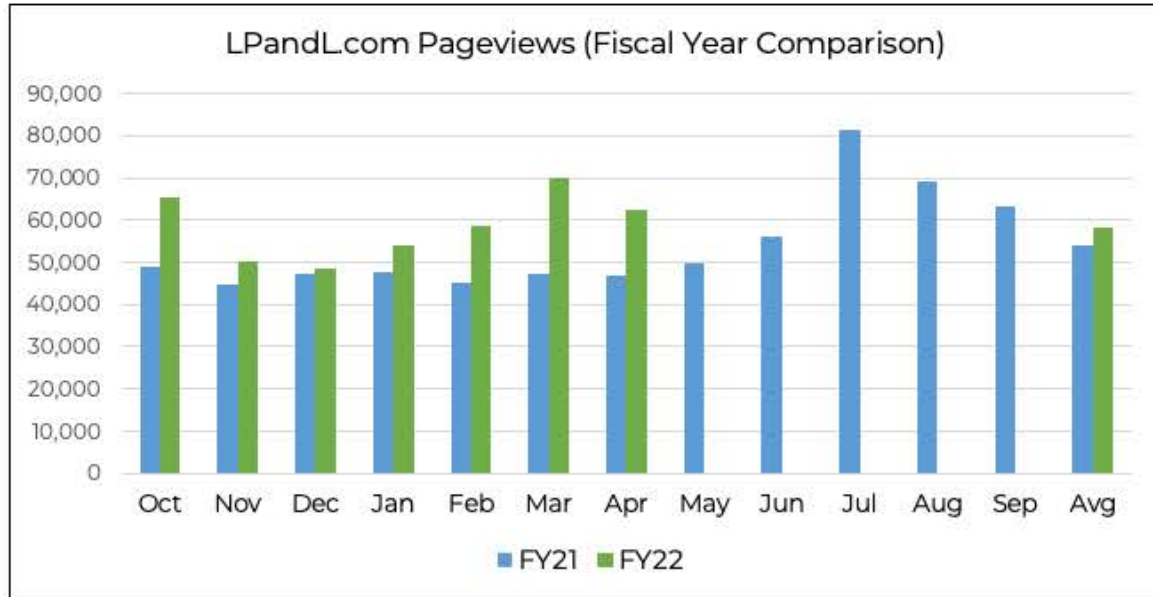
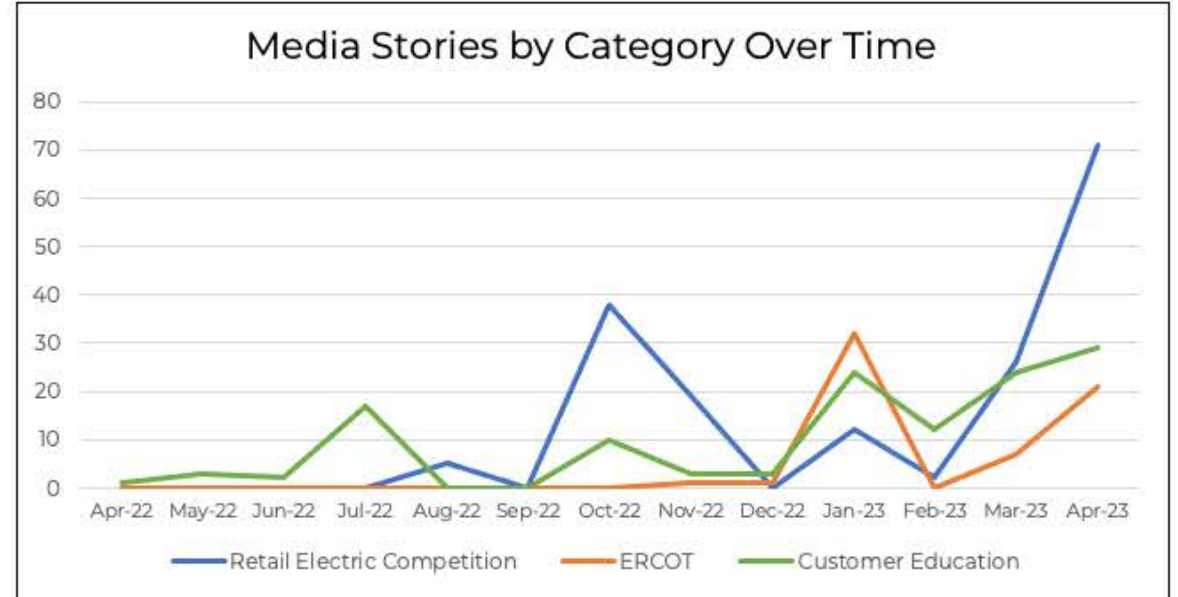
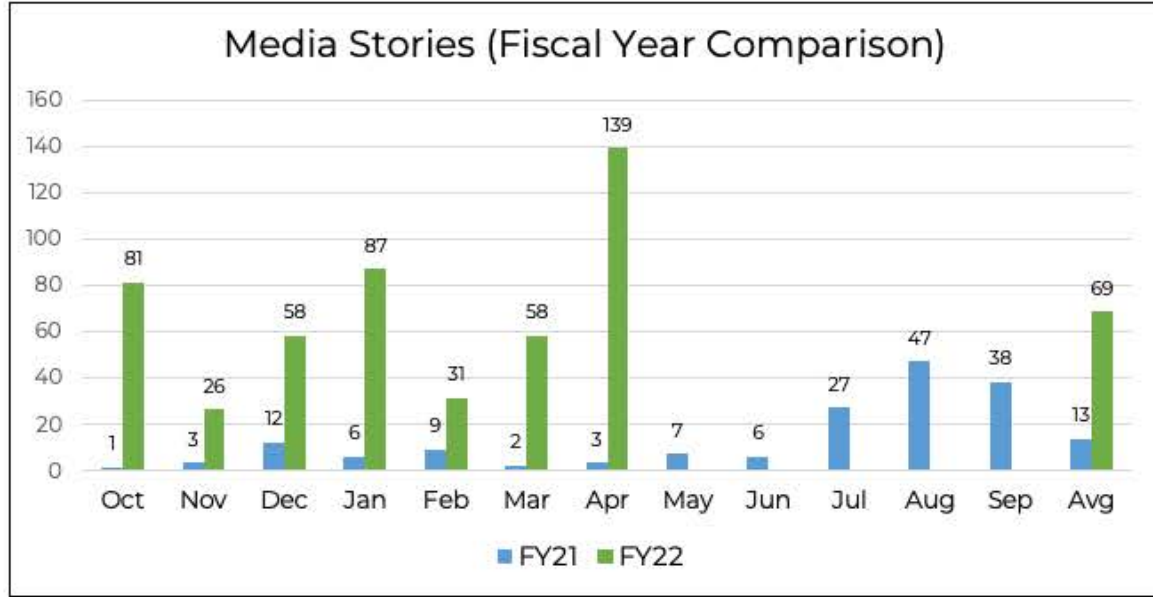
Substation CIP	Substation	Packages in Planning	Packages PO's Issued	% Material Delivered	Remaining to Pay
92727	Co-Op	0	9	100%	\$70,443
92728	Thompson	0	10	100%	\$1,345
92729	Vicksburg	0	12	100%	\$137,344
92732	McDonald	0	9	100%	\$185,733

Feeder CIP	Feeder	Packages in Planning	Packages PO's Issued	% Material Delivered	Remaining to Pay
92693	Southeast	0	5	100%	\$0
92693	Chalker	0	5	100%	\$0
92693	Yellow House Phase 1	0	5	100%	\$2,584
92693	Slaton	0	4	100%	\$0
92693	Erskine	0	5	100%	\$0
92693	Wadsworth	0	5	100%	\$0
92693	Thompson	0	3	100%	\$15,100
92693	Co-Op	0	6	100%	\$24,717
92693	Vicksburg	0	6	100%	\$87,058
92693	McDonald	0	5	100%	\$74,172



CIP	Project	FY 22-23 Total Appropriation	Expended To Date	Encumbered To Date	Forecasted To Date	Assigned Contingency	Open Contingency	Total Contingency
92693	Feeder Projects	\$ 18,554,565	\$ (10,168,898)	\$ (4,076,485)	\$ (3,657,062)	\$ (651,706)	\$ 414	\$ 652,120
92727	Co-op Substation	\$ 7,070,000	\$ (6,644,685)	\$ (118,272)	\$ -	\$ -	\$ 307,043	\$ 307,043
92728	Thompson Substation	\$ 4,740,000	\$ (3,748,551)	\$ (21,302)	\$ -	\$ -	\$ 970,147	\$ 970,147
92729	Vicksburg Substation	\$ 12,417,891	\$ (10,048,359)	\$ (1,373,460)	\$ (295,993)	\$ (699,308)	\$ 771	\$ 700,079
92732	McDonald Substation	\$ 6,207,890	\$ (2,874,185)	\$ (346,750)	\$ (45,079)	\$ (4,508)	\$ 2,937,369	\$ 2,941,877
	Program Totals	\$ 48,990,346	\$ (33,484,679)	\$ (5,936,268)	\$ (3,998,134)	\$ (1,355,522)	\$ 4,215,744	\$ 5,571,266

# Year-Over-Year Comparisons



**Lubbock Power and Light**  
**Monthly Management Report**  
**Statements of Net Position**  
**March 31, 2023**

	<b>March 2023</b>	<b>September 2022</b>
<b><u>ASSETS</u></b>		
Current assets:		
Pooled cash and cash equivalents	79,301,365	58,410,150
Receivables, net	38,884,936	44,396,048
Deferred Expenses - PPRF	-	21,044,438
Interest receivable	-	568,478
Prepaid expenses	25,000	25,000
Inventories	2,832,579	2,204,632
Total current assets	121,043,881	126,648,746
Noncurrent assets:		
Restricted investments	111,718,778	136,993,891
Prepaid expenses	877,775	944,442
	112,596,553	137,938,333
Capital assets:		
Construction in progress	60,190,749	23,809,349
Right of Use Asset-Leases	488,714	488,714
Production Plant	89,233,818	89,233,818
Transmission Plant	328,933,400	328,933,400
Distribution Plant	388,024,901	388,024,901
Regional Trans Market Oper Plant	2,767,780	2,767,780
General Plant	57,351,497	57,351,497
Less accumulated depreciation	(300,427,159)	(289,756,309)
Total capital assets	626,563,699	600,853,150
Total noncurrent assets	739,160,253	738,791,483
	\$ 860,204,133	\$ 865,440,229
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>		
Deferred charge on refunding	\$ 220,225	\$ 220,225
Deferred outflows from pensions	4,634,730	4,634,730
Deferred outflows from OPEB	2,635,979	2,635,979
Total Deferred Outflows of Resources	\$ 7,490,934	\$ 7,490,934

**Lubbock Power and Light  
Monthly Management Report  
Statements of Net Position  
March 31, 2023**

	<b>March 2023</b>	<b>September 2022</b>
<b><u>LIABILITIES</u></b>		
Current liabilities:		
Accounts payable	\$ 21,779,286	\$ 32,625,486
Deferred Revenues - PPRF/FFE Over Collection	3,321,844	-
Accrued liabilities	880,441	1,713,398
Accrued interest payable	8,587,500	7,769,742
Customer deposits	4,791,751	5,596,444
Compensated absences	2,075,521	2,075,521
Notes Payable	-	-
Bonds payable	16,220,000	19,455,000
Total current liabilities	<u>57,656,343</u>	<u>69,235,591</u>
Noncurrent liabilities:		
Compensated absences	1,426,929	1,426,929
Post employment benefits	21,160,511	21,160,511
Net pension obligation	6,437,317	6,437,317
Leases Payable	494,400	494,400
Bonds payable	495,896,847	495,896,847
Total noncurrent liabilities	<u>525,416,004</u>	<u>525,416,004</u>
 Total Liabilities	 <u>\$ 583,072,347</u>	 <u>\$ 594,651,595</u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>		
TMRS actual vs assumption	10,053,768	10,053,768
OPEB actual vs assumption	4,430,182	4,430,182
Total Deferred Inflows of Resources	<u>\$ 14,483,950</u>	<u>\$ 14,483,950</u>
<b><u>NET POSITION</u></b>		
Net investment in capital assets	\$ 197,518,149	\$ 195,484,672
Restricted for:		
Debt Service	28,867,707	26,736,347
Unrestricted	43,752,915	41,574,599
 Total Net Position	 <u>\$ 270,138,771</u>	 <u>\$ 263,795,618</u>



**Lubbock Power and Light**  
**Monthly Management Report**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**March 31, 2023**

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	March 2023	March 2022	March 2023 FYTD	March 2022 FYTD
<b><u>OPERATING REVENUES</u></b>				
Charges for services	\$ 26,448,700	\$ 23,158,496	\$ 167,986,208	\$ 128,300,382
(Over)/under collection	(4,424,699)	(2,020,029)	(23,246,290)	(9,348,803)
TCOS Revenue	3,461,493	1,650,156	20,768,973	8,918,827
ERCOT Hold Harmless	(1,822,921)	-	(10,937,527)	-
Provision for bad debts	(96,436)	-	(387,012)	(489,009)
Total Operating Revenues	<u>23,566,136</u>	<u>22,788,623</u>	<u>154,184,352</u>	<u>127,381,397</u>
<b><u>OPERATING EXPENSES</u></b>				
Personal services	1,928,055	1,726,742	12,316,703	11,560,604
Supplies	132,779	140,510	916,189	720,995
Maintenance	394,083	298,216	2,015,567	1,688,356
Purchase of fuel and power	15,942,039	12,603,582	98,698,745	69,131,923
Other services and charges	1,459,622	1,307,305	7,971,419	6,152,515
Depreciation and amortization	1,786,320	1,849,291	10,737,517	11,139,346
Total Operating Expenses	<u>21,642,899</u>	<u>17,925,647</u>	<u>132,656,141</u>	<u>100,393,738</u>
Operating income	<u>1,923,237</u>	<u>4,862,976</u>	<u>21,528,211</u>	<u>26,987,659</u>
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>				
Interest income	600,735	95,583	3,183,089	400,438
Disposition of assets	2,352	28,856	5,606	235,610
Miscellaneous	(1,079,103)	(1,201,500)	(7,893,340)	(7,077,661)
IRS Build America Bond Subsidy	-	-	-	-
Interest expense on leases	-	-	-	-
Interest expense on bonds	(1,577,695)	(1,176,352)	(9,459,485)	(6,938,932)
Total Non-Operating Revenues (Expenses)	<u>(2,053,712)</u>	<u>(2,253,413)</u>	<u>(14,164,131)</u>	<u>(13,380,544)</u>
Income(Expenses) before contributions and transfers	<u>(130,475)</u>	<u>2,609,563</u>	<u>7,364,080</u>	<u>13,607,115</u>
Capital contributions	-	-	-	-
Transfers (In)	132,648	142,815	795,887	7,846,802
Transfers (Out)	(302,802)	(253,061)	(1,816,813)	(8,508,277)
Transfers, net	<u>(170,154)</u>	<u>(110,246)</u>	<u>(1,020,927)</u>	<u>(661,475)</u>
Change in Net Position	<u>\$ (300,629)</u>	<u>\$ 2,499,317</u>	<u>\$ 6,343,154</u>	<u>\$ 12,945,640</u>
Net Position - beginning			\$ 263,795,618	\$ 237,720,021
Net position, ending			<u>\$ 270,138,772</u>	<u>\$ 250,665,661</u>

**Lubbock Power and Light**  
**Monthly Management Report**  
**Statement of Cash Flows**  
**March 31, 2023**

	March 2023	March 2023 FYTD
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Receipts from customers	\$ 33,552,263	\$ 184,061,746
Payments to suppliers	(24,583,020)	(122,713,718)
Payments to employees	(1,928,055)	(12,316,703)
Other receipts (payments)	(1,079,103)	(7,893,340)
Net cash provided (used) by operating activities	<u>5,962,086</u>	<u>41,137,985</u>
<b><u>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</u></b>		
Transfers in from other funds	132,648	795,887
Transfers out to other funds	(302,802)	(1,816,813)
Net cash provided (used) by noncapital and related financing activities	<u>(170,154)</u>	<u>(1,020,927)</u>
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u></b>		
Purchases of capital assets	(7,010,190)	(36,381,400)
Sale of capital assets	2,352	5,606
Principal paid on bonds	-	(3,235,000)
Issuance of notes	-	-
Bond issuance costs	-	-
Interest paid on bonds and capital leases	(1,940)	(8,641,728)
Capital grants and contributions	-	-
Rebatable Arbitrage	-	-
Net cash provided (used) for capital and related financing activities	<u>(7,009,778)</u>	<u>(48,252,522)</u>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Proceeds from sales and maturities of investments	-	-
Sale (Purchase) of investments	8,537,118	25,275,113
Interest earnings on cash and investments	600,735	3,751,568
Net cash provided (used) by investing activities	<u>9,137,853</u>	<u>29,026,681</u>
Net increase (decrease) in cash and cash equivalents	7,920,006	20,891,215
Cash and cash equivalents - beginning of period	71,381,361	58,410,150
Cash and cash equivalents - end of period	<u>79,301,365</u>	<u>79,301,365</u>
<b><u>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</u></b>		
Operating income (loss)	1,923,237	21,528,211
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	1,786,320	10,737,518
Other income (expense)	(1,079,103)	(7,893,340)
Change in current assets and liabilities:		
Accounts receivable	5,349,740	5,511,112
Deferred Expenses - PPRF	1,314,543	21,044,438
Inventory	(105,933)	(627,947)
Accounts payable	(6,168,577)	(10,846,200)
Deferred Revenues - PPRF	3,321,844	3,321,844
Hold Harmless Payment	-	-
Accrued liabilities	(68,805)	(832,957)
Customer deposits	(311,182)	(804,693)
Compensated absences and retirement benefits	0	-
Net cash provided (used) by operating activities	<u>5,962,086</u>	<u>41,137,985</u>

**Lubbock Power and Light  
Monthly Management Report  
Budget Comparison - Unaudited  
as of March 31, 2023**

	FYTD 2023	Annual Budget	Variance	% of Budget Realized
<b><u>FUNDING SOURCES</u></b>				
Interest earnings	\$ 1,172,381	\$ 997,479	\$ 174,902	117.53%
Rentals and recoveries	55,997	123,771	(67,774)	45.24%
Sale of equipment/recycle scrap	5,606	161,428	(155,822)	3.47%
Metered Revenues				
Uncollectable Metered Revenues	(387,011)	(624,809)	237,798	61.94%
Base Rates	30,297,444	69,499,766	(39,202,322)	43.59%
Purchased Power (excl. over/under recovery)	102,805,486	228,933,751	(126,128,265)	44.91%
Franchise Fee Equivalent	6,198,110	13,970,749	(7,772,639)	44.36%
Transmission Cost of Service (TCOS)	20,768,973	42,033,048	(21,264,075)	49.41%
ERCOT Hold Harmless Payment	(10,937,527)	(22,000,000)	11,062,473	49.72%
Fees and charges	1,334,538	2,989,230	(1,654,692)	44.64%
Outside work orders	40,283	1,120,143	(1,079,860)	3.60%
Tampering fees	12,513	53,450	(40,937)	23.41%
Miscellaneous	4,081,161	5,663,207	(1,582,046)	72.06%
Capitalized Asset Restricted Funds	1,551,525	-	1,551,525	0.00%
Transfer from Other Funds	795,887	1,596,802	(800,916)	49.84%
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 157,795,365</b>	<b>\$ 344,518,015</b>	<b>\$ (186,722,650)</b>	<b>45.80%</b>
<b><u>COST CENTER EXPENSES</u></b>				
<b>Administration</b>				
7111 - Administration	\$ 1,655,465	\$ 3,317,123	\$ (1,661,658)	49.91%
7112 - Regulatory Compliance	415,834	863,215	(447,381)	48.17%
7113 - Legal	451,233	1,505,382	(1,054,149)	29.97%
7211 - Conservation & Education	182,938	644,033	(461,095)	28.41%
<b>Purchased Power</b>				
7315 - Purchased Power	98,698,745	213,611,111	(114,912,366)	46.20%
<b>Production</b>				
7311 - Operations	320,320	636,631	(316,311)	50.31%
7316 - Cooke Station	976,136	2,186,410	(1,210,274)	44.65%
7317 - Brandon Station	441,085	2,318,264	(1,877,179)	19.03%
7318 - Massengale Station	2,399,909	10,083,561	(7,683,652)	23.80%
<b>Distribution</b>				
7411 - Supervision & Engineering	454,076	676,914	(222,838)	67.08%
7412 - Underground Lines	1,831,189	3,397,762	(1,566,573)	53.89%
7413 - Overhead Lines	2,609,634	3,358,214	(748,580)	77.71%
7414 - Load Dispatching	850,472	2,294,550	(1,444,078)	37.06%
7415 - Customer Service	2,130,008	3,705,207	(1,575,199)	57.49%
7416 - GIS	460,682	975,197	(514,515)	47.24%
7417 - Substations	1,266,774	2,679,061	(1,412,287)	47.28%
7418 - Engineering & Construction Mgmt	271,110	526,988	(255,878)	51.45%
7419 - Meter Shop	393,628	788,120	(394,492)	49.95%
7421 - Street Lights	1,035,312	1,934,052	(898,740)	53.53%
<b>Transmission</b>				
7611 - Supervision & Engineering	533,613	1,204,480	(670,867)	44.30%
7613 - Overhead Lines	604,324	1,427,829	(823,505)	42.32%
7614 - Load Dispatching	857,115	1,915,921	(1,058,806)	44.74%
7617 - Substations	315,215	669,762	(354,547)	47.06%
<b>Customer Service</b>				
7423 - Field Services	698,984	2,340,596	(1,641,612)	29.86%
7512 - Customer Information Systems	2,387,382	5,771,672	(3,384,290)	41.36%
7514 - Customer Service	1,775,287	4,070,578	(2,295,292)	43.61%
7515 - Collections	820,533	1,921,710	(1,101,177)	42.70%
Reimbursement - City utilities & credit cards	(2,989,642)	(5,979,283)	2,989,641	50.00%
<b>TOTAL COST CENTER EXPENSES</b>	<b>\$ 121,847,361</b>	<b>\$ 268,845,060</b>	<b>\$ (146,997,699)</b>	<b>45.32%</b>
<b><u>FUND LEVEL EXPENSES</u></b>				
Debt service	\$ 22,375,955	\$ 38,865,440	\$ (16,489,485)	57.57%
Capitalized Interest	1,551,525	-	1,551,525	0.00%
Note Program fees	-	16,482	(16,482)	0.00%
Transmission System Inventory	2,532	-	2,532	0.00%
Transfers:				
Indirect cost allocation	1,246,983	2,493,965	(1,246,982)	50.00%
Payment in lieu of property tax	1,329,294	2,984,335	(1,655,041)	44.54%
Payment in lieu of franchise fee	6,646,469	14,921,676	(8,275,207)	44.54%
Cash funded electric capital	8,363,454	16,726,908	(8,363,454)	50.00%
Transfer to Debt Service for General Fund	569,831	1,139,661	(569,831)	50.00%
Miscellaneous Expense	71,609	81,697	(10,088)	87.65%
<b>TOTAL FUND LEVEL EXPENSES</b>	<b>\$ 42,157,651</b>	<b>\$ 77,230,164</b>	<b>\$ (35,072,513)</b>	<b>54.59%</b>
<b>TOTAL BUDGET</b>	<b>\$ 164,005,011</b>	<b>\$ 346,075,224</b>	<b>\$ (182,070,213)</b>	<b>47.39%</b>
Budget surplus/(deficit)	<b>\$ (6,209,647)</b>	<b>\$ (1,557,209)</b>	<b>\$ (4,652,438)</b>	

**LP&L Funds  
Finance Department  
Budget Comparison  
As of March 31, 2023**

Description	October-22	November-22	December-22	January-23	February-23	March-23	FYTD 22-23	Adopted Budget	Funds Remaining	% of Budget Spent
<b>ADMINISTRATION</b>										
<b>ADMINISTRATION</b>										
COMPENSATION	\$ 114,194	\$ 146,268	\$ 212,645	\$ 142,374	\$ 142,828	\$ 177,038	\$ 935,346	\$ 1,827,199	\$ 891,853	51.19
BENEFITS	38,665	49,106	74,273	51,637	52,145	60,834	326,660	663,320	336,660	49.25
SUPPLIES	3,558	2,261	1,572	2,718	3,685	1,984	15,779	25,057	9,278	62.97
MAINTENANCE	1,295	1,555	1,167	359	977	1,165	6,520	28,267	21,747	23.06
PROF. SERVICES/TRAINING	39,135	35,578	33,379	14,661	37,729	27,169	187,650	350,371	162,721	53.56
OTHER CHARGES	1,650	1,092	6,031	1,324	1,780	1,122	12,999	10,300	(2,699)	126.20
SCHEDULED CHARGES	28,157	28,074	28,257	29,732	28,233	28,058	170,511	412,608	242,098	41.33
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 226,654	\$ 263,933	\$ 357,324	\$ 242,806	\$ 267,377	\$ 297,370	\$ 1,655,465	\$ 3,317,122	\$ 1,661,657	49.91
<b>REGULATORY COMPLIANCE</b>										
COMPENSATION	\$ 19,079	\$ 19,525	\$ 26,431	\$ 17,747	\$ 17,928	\$ 21,670	\$ 122,380	\$ 251,463	\$ 129,083	48.67
BENEFITS	6,780	7,338	9,906	6,731	6,790	7,653	45,198	96,469	51,271	46.85
SUPPLIES	312	148	170	632	1,078	305	2,645	8,952	6,307	29.55
MAINTENANCE	113	113	155	9,923	9,390	133	19,826	2,350	(17,476)	843.68
PROF. SERVICES/TRAINING	31,701	74,549	7,897	33,409	47,358	3,677	198,590	443,708	245,118	44.76
OTHER CHARGES	12	16	23	16	16	16	99	5,580	5,481	1.77
SCHEDULED CHARGES	4,520	4,514	4,507	4,573	4,491	4,491	27,096	54,693	27,598	49.54
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 62,516	\$ 106,203	\$ 49,089	\$ 73,029	\$ 87,051	\$ 37,945	\$ 415,834	\$ 863,215	\$ 447,381	48.17
<b>LEGAL</b>										
COMPENSATION	\$ 19,347	\$ 25,503	\$ 38,266	\$ 25,487	\$ 25,518	\$ 25,500	\$ 159,620	\$ 332,483	\$ 172,863	48.01
BENEFITS	6,348	8,173	12,725	9,186	9,194	9,190	54,817	116,650	61,833	46.99
SUPPLIES	-	30	-	-	-	-	30	3,080	3,050	0.97
MAINTENANCE	-	-	-	-	-	-	-	-	-	-
PROF. SERVICES/TRAINING	31,832	12,139	84,611	15,343	9,514	66,737	220,176	1,020,610	800,434	21.57
OTHER CHARGES	21	28	523	28	28	66	692	1,000	308	69.21
SCHEDULED CHARGES	2,592	2,585	2,760	2,686	2,690	2,585	15,898	31,559	15,661	50.38
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 60,141	\$ 48,456	\$ 138,885	\$ 52,730	\$ 46,943	\$ 104,077	\$ 451,233	\$ 1,505,382	\$ 1,054,149	29.97
<b>CONSERVATION &amp; EDUCATION</b>										
COMPENSATION	\$ 3,506	\$ 3,474	\$ 5,211	\$ 3,474	\$ 3,474	\$ 7,600	\$ 26,739	\$ 208,752	\$ 182,013	12.81
BENEFITS	1,241	1,328	1,947	1,340	1,340	2,312	9,508	81,028	71,521	11.73
SUPPLIES	80	80	80	144	80	80	543	1,007	464	53.88
MAINTENANCE	-	-	-	-	-	-	-	250	250	-
PROF. SERVICES/TRAINING	1,996	14,142	61,293	22,214	2,180	41,560	143,385	342,435	199,050	41.87
OTHER CHARGES	-	-	-	-	-	-	-	5,000	5,000	-
SCHEDULED CHARGES	461	461	461	461	461	461	2,764	5,561	2,797	49.69
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 7,283	\$ 19,485	\$ 68,991	\$ 27,633	\$ 7,535	\$ 52,012	\$ 182,938	\$ 644,033	\$ 461,095	28.41
<b>PRODUCTION</b>										
<b>PRODUCTION OPERATIONS &amp; ENG.</b>										
COMPENSATION	\$ 23,284	\$ 27,581	\$ 41,034	\$ 27,414	\$ 27,553	\$ 27,544	\$ 174,410	\$ 355,585	\$ 181,176	49.05
BENEFITS	8,337	10,147	14,999	10,166	10,120	10,118	63,887	132,475	68,588	48.23
SUPPLIES	329	174	30	16	499	211	1,258	5,000	3,742	25.16
MAINTENANCE	291	220	220	220	419	220	1,589	3,117	1,528	50.97
PROF. SERVICES/TRAINING	5,784	504	16,266	606	24,634	936	48,730	76,400	27,670	63.78
OTHER CHARGES	284	378	568	378	392	55	2,056	6,641	4,585	30.95
SCHEDULED CHARGES	4,754	4,753	4,753	4,743	4,687	4,699	28,391	57,412	29,021	49.45
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 43,063	\$ 43,757	\$ 77,870	\$ 43,543	\$ 68,304	\$ 43,784	\$ 320,320	\$ 636,631	\$ 316,311	50.31

**LP&L Funds**  
**Finance Department**  
**Budget Comparison**  
**As of March 31, 2023**

Description	October-22	November-22	December-22	January-23	February-23	March-23	FYTD 22-23	Adopted Budget	Funds Remaining	% of Budget Spent
<b>PURCHASED POWER</b>										
COMPENSATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
BENEFITS	-	-	-	-	-	-	-	-	-	-
SUPPLIES	8,536,532	13,835,562	21,289,430	20,995,277	18,099,904	15,942,039	98,698,745	213,611,110	114,912,366	46.20
MAINTENANCE	-	-	-	-	-	-	-	-	-	-
PROF. SERVICES/TRAINING	-	-	-	-	-	-	-	-	-	-
OTHER CHARGES	-	-	-	-	-	-	-	-	-	-
SCHEDULED CHARGES	-	-	-	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 8,536,532	\$ 13,835,562	\$ 21,289,430	\$ 20,995,277	\$ 18,099,904	\$ 15,942,039	\$ 98,698,745	\$ 213,611,110	\$ 114,912,366	46.20
<b>PRODUCTION COOKE STATION</b>										
COMPENSATION	\$ -	\$ 82	\$ -	\$ -	\$ 33	\$ -	\$ 115	\$ 90,724	\$ 90,610	0.13
BENEFITS	-	34	-	-	12	-	46	35,179	35,133	0.13
SUPPLIES	5,419	644	269	211	528	433	7,505	203,845	196,340	3.68
Fuel	-	-	-	-	-	-	-	-	-	-
MAINTENANCE	455	22,414	2,691	447	498	2,886	29,392	55,167	25,775	53.28
PROF. SERVICES/TRAINING	500	1,013	57,755	500	755	500	61,022	45,650	(15,372)	133.67
OTHER CHARGES	-	-	-	-	-	-	-	1,500	1,500	-
SCHEDULED CHARGES	145,878	146,882	146,519	146,230	146,156	146,392	878,056	1,754,345	876,289	50.05
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 152,252	\$ 171,068	\$ 207,234	\$ 147,388	\$ 147,983	\$ 150,212	\$ 976,136	\$ 2,186,410	\$ 1,210,273	44.65
<b>PRODUCTION BRANDON STATION</b>										
COMPENSATION	\$ 1,058	\$ 633	\$ -	\$ -	\$ -	\$ -	\$ 1,691	\$ 291,578	\$ 289,887	0.58
BENEFITS	345	219	-	-	-	-	564	110,795	110,231	0.51
SUPPLIES	3,480	268	307	284	252	410	5,001	921,405	916,404	0.54
Fuel	-	-	-	-	-	-	-	-	-	-
MAINTENANCE	486	387	1,551	557	387	387	3,756	86,350	82,594	4.35
PROF. SERVICES/TRAINING	23	8	-	2,430	8	-	2,468	45,400	42,933	5.44
OTHER CHARGES	0	-	-	-	-	-	0	2,500	2,500	0.02
SCHEDULED CHARGES	67,946	86,758	67,945	68,224	67,946	68,786	427,604	860,236	432,632	49.71
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 73,338	\$ 88,273	\$ 69,804	\$ 71,494	\$ 68,592	\$ 69,583	\$ 441,085	\$ 2,318,264	\$ 1,877,180	19.03
<b>PRODUCTION MASSENGALE STATION</b>										
COMPENSATION	\$ 122,508	\$ 144,860	\$ 216,970	\$ 136,602	\$ 126,868	\$ 102,748	\$ 850,555	\$ 2,081,110	\$ 1,230,555	40.87
BENEFITS	43,517	52,892	77,722	50,511	46,775	37,536	308,952	824,299	515,346	37.48
SUPPLIES	7,501	8,383	5,380	7,219	5,623	4,398	38,504	4,385,051	4,346,547	0.88
Fuel	-	-	-	-	-	-	-	-	-	-
MAINTENANCE	3,480	2,243	2,550	2,975	7,190	7,848	26,287	141,450	115,163	18.58
PROF. SERVICES/TRAINING	7,780	3,633	8,229	68,159	26,410	5,423	119,634	228,620	108,986	52.33
OTHER CHARGES	41	55	1,781	786	945	-	3,608	5,600	1,992	64.43
SCHEDULED CHARGES	184,250	176,130	178,151	173,520	168,177	172,142	1,052,370	2,417,432	1,365,061	43.53
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 369,076	\$ 388,196	\$ 490,784	\$ 439,772	\$ 381,987	\$ 330,094	\$ 2,399,910	\$ 10,083,562	\$ 7,683,653	23.80
<b>DISTRIBUTION</b>										
<b>DISTRIBUTION SUPERVISION &amp; ENG.</b>										
COMPENSATION	\$ 29,738	\$ 35,074	\$ 54,082	\$ 37,272	\$ 41,097	\$ 40,037	\$ 237,301	\$ 302,438	\$ 65,137	78.46
BENEFITS	12,005	14,788	22,833	15,869	16,865	16,673	99,034	127,131	28,097	77.90
SUPPLIES	1,370	2,024	1,623	1,639	1,435	847	8,939	19,972	11,033	44.76
MAINTENANCE	379	655	1,431	1,413	367	484	4,728	10,400	5,672	45.47
PROF. SERVICES/TRAINING	4,006	1,174	9,271	414	1,156	760	16,781	45,585	28,804	36.81
OTHER CHARGES	687	968	507	797	1,578	753	5,290	7,545	2,255	70.11
SCHEDULED CHARGES	13,651	13,750	13,651	13,650	13,651	13,651	82,004	163,843	81,839	50.05
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 61,837	\$ 68,433	\$ 103,399	\$ 71,054	\$ 76,149	\$ 73,205	\$ 454,076	\$ 676,914	\$ 222,838	67.08

**LP&L Funds  
Finance Department  
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Description	October-22	November-22	December-22	January-23	February-23	March-23	FYTD 22-23	Adopted Budget	Funds Remaining	% of Budget Spent
<b>DISTRIBUTION UNDERGROUND LINES</b>										
COMPENSATION	\$ 107,934	\$ 99,582	\$ 199,987	\$ 110,995	\$ 96,417	\$ 105,526	\$ 720,440	\$ 1,531,678	\$ 811,237	47.04
BENEFITS	40,630	40,525	79,164	44,729	39,412	41,853	286,312	622,379	336,067	46.00
SUPPLIES	37,221	32,539	34,900	34,210	26,232	32,781	197,883	344,348	146,465	57.47
MAINTENANCE	52,219	45,768	95,567	70,255	64,864	78,312	406,984	575,662	168,678	70.70
PROF. SERVICES/TRAINING	28,840	5,237	14,166	3,113	2,838	8,011	62,204	78,915	16,711	78.82
OTHER CHARGES	1,310	239	234	446	272	200	2,702	2,500	(202)	108.08
SCHEDULED CHARGES	18,751	26,263	28,232	28,228	27,720	25,469	154,663	242,281	87,618	63.84
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 286,904	\$ 250,152	\$ 452,249	\$ 291,976	\$ 257,754	\$ 292,153	\$ 1,831,189	\$ 3,397,763	\$ 1,566,575	53.89
<b>DISTRIBUTION OVERHEAD LINES</b>										
COMPENSATION	\$ 218,455	\$ 238,140	\$ 234,466	\$ 91,017	\$ 93,638	\$ 131,422	\$ 1,007,138	\$ 1,175,475	\$ 168,337	85.68
BENEFITS	75,864	89,849	84,780	35,287	35,292	48,505	369,577	494,516	124,938	74.74
SUPPLIES	44,092	19,611	43,904	87,476	72,865	36,197	304,145	438,043	133,898	69.43
MAINTENANCE	130,403	79,152	136,485	70,878	119,789	165,238	701,945	880,913	178,968	79.68
PROF. SERVICES/TRAINING	36,103	12,657	27,214	10,591	10,680	10,172	107,417	136,131	28,714	78.91
OTHER CHARGES	1,029	132	609	964	465	69	3,268	500	(2,768)	653.56
SCHEDULED CHARGES	19,289	19,301	19,405	19,295	19,408	19,446	116,144	232,636	116,492	49.93
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 525,235	\$ 458,843	\$ 546,863	\$ 315,508	\$ 352,137	\$ 411,048	\$ 2,609,634	\$ 3,358,213	\$ 748,578	77.71
<b>DISTRIBUTION LOAD DISPATCHING</b>										
COMPENSATION	\$ 49,354	\$ 59,437	\$ 100,633	\$ 68,514	\$ 67,657	\$ 67,507	\$ 413,102	\$ 1,030,247	\$ 617,145	40.10
BENEFITS	16,963	20,934	35,343	24,331	24,120	24,105	145,795	375,701	229,905	38.81
SUPPLIES	1,254	1,039	723	1,614	1,201	504	6,335	9,457	3,122	66.99
MAINTENANCE	1,067	958	1,173	2,981	13,790	1,300	21,269	12,959	(8,310)	164.12
PROF. SERVICES/TRAINING	10,486	35,452	30,459	474	7,367	117,729	201,967	748,550	546,583	26.98
OTHER CHARGES	479	421	485	936	393	2,030	4,744	11,400	6,656	41.61
SCHEDULED CHARGES	11,625	8,953	9,110	9,007	9,603	8,962	57,261	106,236	48,975	53.90
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 91,229	\$ 127,194	\$ 177,926	\$ 107,857	\$ 124,130	\$ 222,137	\$ 850,472	\$ 2,294,548	\$ 1,444,076	37.06
<b>DISTRIBUTION CUSTOMER SVC.</b>										
COMPENSATION	\$ 92,177	\$ 111,290	\$ 180,628	\$ 131,978	\$ 131,977	\$ 139,197	\$ 787,246	\$ 1,320,119	\$ 532,873	59.63
BENEFITS	31,684	40,899	66,428	49,764	49,746	51,018	289,539	482,981	193,442	59.95
SUPPLIES	20,148	11,507	16,659	13,685	12,497	19,440	93,937	177,457	83,520	52.93
MAINTENANCE	11,802	26,200	21,329	31,190	27,830	63,820	182,171	267,810	85,639	68.02
PROF. SERVICES/TRAINING	4,450	2,643	6,697	621	2,631	6,240	23,281	18,500	(4,781)	125.84
OTHER CHARGES	97,917	74,383	142,526	102,713	101,689	98,632	617,859	1,200,600	582,741	51.46
SCHEDULED CHARGES	19,853	22,551	24,571	24,182	22,885	21,933	135,976	237,740	101,764	57.20
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 278,032	\$ 289,473	\$ 458,837	\$ 354,133	\$ 349,255	\$ 400,278	\$ 2,130,008	\$ 3,705,207	\$ 1,575,199	57.49
<b>LP&amp;L GIS</b>										
COMPENSATION	\$ 31,347	\$ 37,929	\$ 56,893	\$ 37,929	\$ 37,929	\$ 53,670	\$ 255,696	\$ 540,430	\$ 284,734	47.31
BENEFITS	12,863	16,099	24,038	16,212	16,212	16,212	101,636	221,229	119,593	45.94
SUPPLIES	721	612	498	702	906	640	4,079	12,785	8,706	31.91
MAINTENANCE	2,527	2,354	3,865	3,853	1,981	(13,013)	1,567	2,000	433	78.34
PROF. SERVICES/TRAINING	906	465	455	1,127	2,400	74,542	79,894	159,639	79,745	50.05
OTHER CHARGES	319	451	181	372	863	233	2,418	9,465	7,047	25.55
SCHEDULED CHARGES	2,583	2,469	2,583	2,661	2,548	2,548	15,392	29,649	14,257	51.91
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 51,265	\$ 60,379	\$ 88,513	\$ 62,855	\$ 62,839	\$ 134,831	\$ 460,682	\$ 975,197	\$ 514,515	47.24

**LP&L Funds  
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Description	October-22	November-22	December-22	January-23	February-23	March-23	FYTD 22-23	Adopted Budget	Funds Remaining	% of Budget Spent
<b>DISTRIBUTION SUBSTATIONS</b>										
COMPENSATION	\$ 21,929	\$ 24,353	\$ 47,570	\$ 36,632	\$ 36,738	\$ 39,134	\$ 206,356	\$ 425,725	\$ 219,369	48.47
BENEFITS	7,766	9,070	18,179	13,915	13,901	14,531	77,362	172,525	95,164	44.84
SUPPLIES	4,453	7,319	7,750	5,912	6,247	17,548	49,228	108,642	59,414	45.31
MAINTENANCE	5,886	5,824	6,321	9,134	4,011	7,304	38,480	82,460	43,980	46.67
PROF. SERVICES/TRAINING	20,509	2,477	1,935	867	1,835	1,269	28,892	69,231	40,339	41.73
OTHER CHARGES	1,101	244	246	172	96	140	2,000	1,000	(1,000)	200.01
SCHEDULED CHARGES	143,865	143,863	144,240	143,976	144,188	144,324	864,456	1,726,977	862,521	50.06
CAPITAL OUTLAY	-	-	-	-	-	-	-	92,500	92,500	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 205,509	\$ 193,149	\$ 226,241	\$ 210,608	\$ 207,017	\$ 224,250	\$ 1,266,774	\$ 2,679,061	\$ 1,412,287	47.28
<b>DISTRIBUTION CONSTRUCTION &amp; ENGR</b>										
COMPENSATION	\$ 18,747	\$ 14,262	\$ 47,281	\$ 25,493	\$ 24,550	\$ 24,303	\$ 154,636	\$ 220,908	\$ 66,273	70.00
BENEFITS	6,802	5,733	18,008	9,895	9,431	9,288	59,156	96,035	36,879	61.60
SUPPLIES	1,519	1,522	2,424	1,362	2,000	2,189	11,015	24,565	13,550	44.84
MAINTENANCE	431	1,385	4,922	1,488	647	230	9,102	9,000	(102)	101.13
PROF. SERVICES/TRAINING	5,571	5,376	558	584	1,644	1	13,734	134,119	120,385	10.24
OTHER CHARGES	304	1,624	304	304	304	307	3,147	2,380	(767)	132.22
SCHEDULED CHARGES	3,401	3,473	3,356	3,378	3,356	3,356	20,321	39,980	19,659	50.83
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 36,774	\$ 33,375	\$ 76,854	\$ 42,502	\$ 41,931	\$ 39,674	\$ 271,110	\$ 526,988	\$ 255,878	51.45
<b>DISTRIBUTION METER SHOP</b>										
COMPENSATION	\$ 32,272	\$ 36,895	\$ 54,523	\$ 36,554	\$ 36,589	\$ 36,623	\$ 233,455	\$ 433,732	\$ 200,277	53.82
BENEFITS	12,162	14,677	21,808	14,721	14,730	14,738	92,837	170,870	78,034	54.33
SUPPLIES	2,073	1,605	323	775	1,067	1,812	7,656	35,662	28,006	21.47
MAINTENANCE	6,082	2,579	725	2,402	4,228	2,702	18,717	24,300	5,583	77.03
PROF. SERVICES/TRAINING	1,945	329	1,586	698	247	911	5,715	54,762	49,047	10.44
OTHER CHARGES	153	223	117	936	592	120	2,140	1,900	(240)	112.64
SCHEDULED CHARGES	5,568	5,525	5,492	5,543	5,521	5,458	33,107	66,893	33,786	49.49
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 60,254	\$ 61,833	\$ 84,575	\$ 61,628	\$ 62,974	\$ 62,365	\$ 393,628	\$ 788,121	\$ 394,492	49.95
<b>DISTRIBUTION STREET LIGHTS</b>										
COMPENSATION	\$ 50,724	\$ 64,497	\$ 92,207	\$ 60,207	\$ 65,933	\$ 60,156	\$ 393,726	\$ 862,887	\$ 469,161	45.63
BENEFITS	20,802	26,923	37,636	25,100	26,684	23,498	160,644	367,737	207,092	43.68
SUPPLIES	9,498	3,176	7,420	16,721	5,344	4,989	47,148	71,909	24,761	65.57
MAINTENANCE	86,735	79,132	65,626	64,411	53,285	49,702	398,891	560,584	161,693	71.16
PROF. SERVICES/TRAINING	1,566	1,128	3,126	457	(122)	681	6,835	16,393	9,558	41.69
OTHER CHARGES	555	28	42	28	28	3	683	-	(683)	-
SCHEDULED CHARGES	4,559	4,593	4,558	4,558	4,558	4,558	27,386	54,543	27,157	50.21
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 174,440	\$ 179,478	\$ 210,615	\$ 171,482	\$ 155,711	\$ 143,587	\$ 1,035,312	\$ 1,934,051	\$ 898,738	53.53
<b>TRANSMISSION</b>										
<b>TRANSMISSION SUPERVISION &amp; ENG.</b>										
COMPENSATION	\$ 39,268	\$ 51,920	\$ 77,500	\$ 54,678	\$ 44,458	\$ 44,256	\$ 312,081	\$ 382,229	\$ 144,077	68.42
BENEFITS	14,568	18,679	27,972	19,405	15,668	15,661	111,952	164,622	52,669	68.01
SUPPLIES	707	733	1,019	3,329	958	527	7,272	7,590	318	95.80
MAINTENANCE	603	126	7,623	326	286	816	9,779	3,500	(6,279)	279.40
PROF. SERVICES/TRAINING	21,163	2,800	28,020	141	1,515	622	54,261	500,239	445,978	10.85
OTHER CHARGES	263	351	526	351	351	354	2,196	545	(1,651)	402.89
SCHEDULED CHARGES	6,090	6,060	5,990	5,990	6,012	5,930	36,072	71,827	35,755	50.22
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 82,662	\$ 80,668	\$ 148,651	\$ 84,220	\$ 69,247	\$ 68,165	\$ 533,613	\$ 1,130,552	\$ 670,867	47.20

**LP&L Funds  
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Description	October-22	November-22	December-22	January-23	February-23	March-23	FYTD 22-23	Adopted Budget	Funds Remaining	% of Budget Spent
<b>TRANSMISSION OVERHEAD LINES</b>										
COMPENSATION	\$ 35,211	\$ 39,062	\$ 71,798	\$ 58,974	\$ 52,881	\$ 50,921	\$ 308,847	\$ 751,924	\$ 443,077	41.07
BENEFITS	13,659	15,424	27,947	23,334	21,114	19,821	121,298	302,873	181,575	40.05
SUPPLIES	48,672	1,502	15,068	2,298	10,554	4,289	82,383	122,687	40,304	67.15
MAINTENANCE	2,093	4,120	8,622	8,936	6,402	14,321	44,494	100,642	56,148	44.21
PROF. SERVICES/TRAINING	4,278	580	332	2,438	1,003	1,157	9,788	86,555	76,767	11.31
OTHER CHARGES	536	-	3,227	2,439	(258)	3	5,946	-	(5,946)	-
SCHEDULED CHARGES	5,271	5,241	5,271	5,271	5,271	5,241	31,567	63,149	31,582	49.99
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 109,721	\$ 65,929	\$ 132,265	\$ 103,689	\$ 96,966	\$ 95,753	\$ 604,324	\$ 1,427,829	\$ 823,505	42.32
<b>TRANSMISSION LOAD DISPATCHING</b>										
COMPENSATION	\$ 32,505	\$ 47,738	\$ 77,142	\$ 51,787	\$ 49,708	\$ 58,930	\$ 317,810	\$ 788,078	\$ 470,268	40.33
BENEFITS	11,091	16,308	26,578	17,929	17,417	20,618	109,941	286,562	176,621	38.37
SUPPLIES	227	-	150	31	-	-	408	200	(208)	204.03
MAINTENANCE	-	-	-	-	11,316	-	11,316	10,000	(1,316)	113.16
PROF. SERVICES/TRAINING	23,820	54,845	58,556	34,473	119,071	117,470	408,236	816,250	408,014	50.01
OTHER CHARGES	272	443	485	1,029	460	1,377	4,066	5,500	1,434	73.93
SCHEDULED CHARGES	1,441	728	964	750	728	728	5,339	9,330	3,991	57.22
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 69,357	\$ 120,062	\$ 163,875	\$ 105,999	\$ 198,699	\$ 199,124	\$ 857,115	\$ 1,915,920	\$ 1,058,804	44.74
<b>TRANSMISSION SUBSTATION</b>										
COMPENSATION	\$ 15,950	\$ 24,335	\$ 45,279	\$ 36,581	\$ 36,612	\$ 39,095	\$ 197,851	\$ 319,684	\$ 121,833	61.89
BENEFITS	5,871	8,824	16,857	13,657	13,618	14,277	73,104	127,488	54,384	57.34
SUPPLIES	3,909	458	300	180	600	770	6,217	30,750	24,533	20.22
MAINTENANCE	344	-	-	2,759	15,458	2,980	21,541	40,000	18,459	53.85
PROF. SERVICES/TRAINING	14,810	-	-	1,020	77	-	15,907	59,340	43,433	26.81
OTHER CHARGES	30	-	82	85	84	85	367	-	(367)	-
SCHEDULED CHARGES	38	38	38	38	38	38	228	-	(228)	-
CAPITAL OUTLAY	-	-	-	-	-	-	-	92,500	92,500	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 40,953	\$ 33,656	\$ 62,556	\$ 54,319	\$ 66,487	\$ 57,244	\$ 315,215	\$ 669,762	\$ 354,547	47.06
<b>CUSTOMER SERVICE</b>										
<b>FIELD SERVICES</b>										
COMPENSATION	\$ 57,438	\$ 58,657	\$ 73,308	\$ 40,594	\$ 60,251	\$ 45,188	\$ 335,436	\$ 1,252,628	\$ 917,192	26.78
BENEFITS	25,114	28,899	37,879	21,293	26,173	23,586	162,945	655,530	492,585	24.86
SUPPLIES	7,439	6,460	6,889	8,015	6,655	7,064	42,521	116,757	74,236	36.42
MAINTENANCE	8,024	15,446	6,870	12,404	7,152	7,250	57,146	117,369	60,223	48.69
PROF. SERVICES/TRAINING	108	240	27	346	74	3	797	6,000	5,203	13.29
OTHER CHARGES	4,263	-	-	-	-	-	4,263	2,000	(2,263)	213.15
SCHEDULED CHARGES	15,987	15,970	15,988	15,970	15,979	15,980	95,875	190,311	94,436	50.38
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 118,373	\$ 125,672	\$ 140,962	\$ 98,622	\$ 116,284	\$ 99,070	\$ 698,984	\$ 2,340,597	\$ 1,641,613	29.86
<b>CUSTOMER INFO. SYSTEMS</b>										
COMPENSATION	\$ 37,795	\$ 47,044	\$ 71,999	\$ 47,073	\$ 41,457	\$ 36,765	\$ 282,133	\$ 609,550	\$ 327,418	46.29
BENEFITS	15,896	20,206	30,473	20,393	18,313	16,652	121,933	262,872	140,938	46.39
SUPPLIES	148	169	803	233	(321)	157	1,190	3,082	1,892	38.60
MAINTENANCE	-	-	-	-	-	-	-	9,542	9,542	-
PROF. SERVICES/TRAINING	151,312	182,742	529,390	194,014	190,610	234,354	1,482,421	3,239,112	1,756,691	45.77
OTHER CHARGES	-	1,405	-	-	-	-	1,405	2,705	1,300	51.95
SCHEDULED CHARGES	90,601	103,691	92,110	90,554	30,692	90,652	498,300	944,810	446,510	52.74
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 295,752	\$ 355,258	\$ 724,775	\$ 352,266	\$ 280,751	\$ 378,580	\$ 2,387,382	\$ 5,071,673	\$ 2,684,290	47.07



**LP&L Funds**  
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Description	October-22	November-22	December-22	January-23	February-23	March-23	FYTD 22-23	Adopted Budget	Funds Remaining	% of Budget Spent
<b>CUSTOMER SVC.</b>										
COMPENSATION	\$ 135,922	\$ 159,764	\$ 227,797	\$ 159,643	\$ 159,987	\$ 157,136	\$ 1,000,249	\$ 2,301,343	\$ 1,301,094	43.46
BENEFITS	67,626	86,929	125,779	84,382	84,997	84,445	534,157	1,258,438	724,282	42.45
SUPPLIES	943	846	753	2,190	681	623	6,036	16,657	10,621	36.24
MAINTENANCE	68	-	-	-	-	-	68	-	(68)	-
PROF. SERVICES/TRAINING	440	1,037	597	893	397	1,063	4,428	27,630	23,202	16.02
OTHER CHARGES	-	1,405	-	-	-	-	1,405	7,000	5,595	20.07
SCHEDULED CHARGES	38,171	38,140	38,163	38,161	38,140	38,169	228,945	459,510	230,565	49.82
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 243,170	\$ 288,122	\$ 393,088	\$ 285,269	\$ 284,201	\$ 281,437	\$ 1,775,287	\$ 4,070,578	\$ 2,295,291	43.61
<b>COLLECTIONS</b>										
COMPENSATION	\$ 63,457	\$ 75,051	\$ 108,783	\$ 75,354	\$ 77,627	\$ 74,516	\$ 474,788	\$ 1,104,338	\$ 629,550	42.99
BENEFITS	30,420	37,543	55,809	37,556	37,515	37,770	236,613	548,293	311,680	43.15
SUPPLIES	262	235	729	430	207	165	2,029	5,124	3,095	39.60
MAINTENANCE	-	-	-	-	-	-	-	500	500	-
PROF. SERVICES/TRAINING	9,410	6,226	7,051	7,341	8,554	11,486	50,069	148,500	98,431	33.72
OTHER CHARGES	-	-	-	-	-	-	-	2,000	2,000	-
SCHEDULED CHARGES	9,440	9,354	9,371	9,409	9,354	10,107	57,035	112,955	55,920	50.49
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 112,989	\$ 128,410	\$ 181,744	\$ 130,090	\$ 133,258	\$ 134,044	\$ 820,533	\$ 1,921,710	\$ 1,101,177	42.70
<b>LP&amp;L FUND OPERATING EXPENSES</b>										
COMPENSATION	\$ 1,373,198	\$ 1,592,956	\$ 2,362,433	\$ 1,514,370	\$ 1,499,706	\$ 1,566,481	\$ 9,909,145	\$ 20,792,307	10,957,093	47.66
BENEFITS	527,018	641,546	949,083	617,344	607,584	620,893	3,963,468	8,797,995	4,834,529	45.05
SUPPLIES	8,741,866	13,938,907	21,439,176	21,187,301	18,260,778	16,080,402	99,648,429	220,710,194	121,061,764	45.15
MAINTENANCE	314,783	290,630	368,895	296,910	350,266	394,083	2,015,567	3,024,592	1,009,025	66.64
Fuel	-	-	-	-	-	-	-	-	-	-
PROF. SERVICES/TRAINING	458,474	456,972	988,869	416,932	500,563	732,471	3,554,281	8,898,645	5,344,364	39.94
OTHER CHARGES	111,227	83,885	158,496	114,103	110,076	105,568	683,353	1,295,161	611,808	52.76
SCHEDULED CHARGES	848,742	880,120	856,447	850,790	782,494	844,166	5,062,760	10,346,517	5,283,757	48.93
CAPITAL OUTLAY	-	-	-	-	-	-	-	185,000	185,000	-
REIMBURSEMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 12,375,307	\$ 17,885,018	\$ 27,123,398	\$ 24,997,751	\$ 22,111,468	\$ 20,344,064	\$ 124,837,005	\$ 274,124,343	\$ 149,287,336	45.54

**Lubbock Power and Light  
Capital Program - Unaudited  
Management Report  
March 31, 2023**

Project	Appropriation To Date	TOTAL EXPENDITURES & COMMITMENTS				
		Expenditures	Commitments	Funds Remaining	% Funds Remaining	% of Budget Spent
8625 Field Asset Inventory & Data Verification	\$ 2,350,862	\$ 277,802	\$ 396,250	\$ 1,676,810	71.33	28.67
8626 Distribution Planning	338,000	130,453	206,666	881	0.26	99.74
92331 Fiberoptic Communications	2,690,000	894,298	123,541	1,672,161	62.16	37.84
92380 Feeder Circuits - Northwest	1,184,200	1,095,655	-	88,545	7.48	92.52
92457 Customer Service Information and Workforce Management Systems	35,685,000	34,196,014	1,208,442	280,544	0.79	99.21
92473 Posey Substation	19,900,000	19,762,899	-	137,101	0.69	99.31
92484 Substation Upgrades	5,350,000	2,682,415	950,874	1,716,711	32.09	67.91
92533 Posey to Southeast 115kV Line	7,400,000	6,492,170	-	907,830	12.27	87.73
92537 GIS Software Upgrades and Interfaces	2,435,000	1,493,505	320,705	620,790	25.49	74.51
92586 Dunbar-Manhattan Heights Underground Conversion	210,000	135,794	-	74,206	35.34	64.66
92605 Operations System Upgrades	1,115,000	431,184	46,449	637,367	57.16	42.84
92606 South Plains Mall Expansion <sup>1</sup>	835,000	626,162	208,837	1	0.00	100.00
92608 Red Raider Substation Distribution Feeders	4,915,000	2,413,262	1,280,015	1,221,723	24.86	75.14
92609 Blackwater Draw to Folsom Point 345kV Line	42,320,000	38,997,452	-	3,322,548	7.85	92.15
92611 Double Mountain to Fiddlewood 345kV Line	22,780,000	22,644,998	-	135,002	0.59	99.41
92634 LP&L - GIS Office Renovations	1,115,000	864,333	7,981	242,686	21.77	78.23
92661 Posey to Oliver 115kV line	15,745,000	15,000,036	-	744,964	4.73	95.27
92680 Substation Capacity Upgrade - Northeast	9,505,000	510,481	6,200,880	2,793,639	29.39	70.61
92681 ERCOT Conversion Work	297,639	-	-	297,639	100.00	-
92683 FY 2020-23 Service Distribution Meters	1,033,500	667,761	112,200	253,539	24.53	75.47
92684 FY 2020-23 Distribution Transformers	11,325,000	5,567,713	4,277,667	1,479,620	13.07	86.93
92685 FY 2020-23 Distribution System Upgrade	9,550,000	6,714,598	769,386	2,066,016	21.63	78.37
92686 FY 2020-23 Overhead Lines	8,720,500	5,426,453	62,858	3,231,189	37.05	62.95
92687 FY 2020-23 Street Lights	2,482,100	2,147,594	-	334,506	13.48	86.52
92688 FY 2020-23 Underground Distribution	10,417,000	7,708,308	185,625	2,523,067	24.22	75.78
92689 ERCOT Transmission/Distribution Service Provider System	23,881,137	10,117,329	10,648,848	3,114,960	13.04	86.96
92690 East Broadway Series Street Light Conversion	235,000	234,015	-	985	0.42	99.58
92691 FY 2020-21 Vehicles and Equipment	2,667,500	2,551,840	50,645	65,015	2.44	97.56
92693 Distribution System Upgrade-Improvements-Expansion	18,554,565	9,523,761	3,955,201	5,075,602	27.36	72.64
92695 Downtown Redevelopment	2,985,000	808,409	2,077,181	99,411	3.33	96.67
92710 Fiddlewood - Farmland 345kV Transmission Line	5,000,000	4,517,609	14,760	467,631	9.35	90.65
92727 Substation Capacity Upgrade - Co-op	7,070,000	6,624,417	175,917	269,666	3.81	96.19
92728 Substation Capacity Upgrade - Thompson	4,740,000	3,748,357	66,206	925,438	19.52	80.48
92729 Substation Capacity Upgrade - Vicksburg	12,417,891	9,532,147	1,408,203	1,477,540	11.90	88.10
92730 Cooke Facility Remodel	205,000	60,000	-	145,000	70.73	29.27
92731 Yellowhouse Substation Capacity upgrade	5,607,891	571,976	3,389,612	1,646,303	29.36	70.64
92732 McDonald Substation Capacity upgrade	6,207,890	2,431,559	705,267	3,071,065	49.47	50.53
92733 DNV-GL Cascade Upgrades	250,000	-	-	250,000	100.00	-
92734 Additional COLU Phone Lines	370,246	115,221	-	255,025	68.88	31.12
92735 FY 2021-22 Vehicles and Equipment	2,625,000	598,828	1,635,659	390,513	14.88	85.12
92736 Cooke Station Gas Turbine #3 (GT3) Control System Replacement	1,442,000	362,707	259,074	820,218	56.88	43.12
92755 Cooke Station Gas Turbine # (GT8) Repairs	7,750,000	7,713,422	-	36,578	0.47	99.53
92788 DNV-GL Cascade Upgrades	1,654,273	10	-	1,654,264	100.00	0.00
92789 Additional COLU Phone Lines	350,000	22	-	349,978	99.99	0.01
92790 FY 2021-22 Vehicles and Equipment	110,000	-	-	110,000	100.00	-
92791 Cooke Station Gas Turbine #3 (GT3) Control System Replacement	138,000	-	-	138,000	100.00	-
92792 Cooke Station Gas Turbine # (GT8) Repairs	3,715,000	214,496	1,200,006	2,300,498	61.92	38.08
	<b>\$ 327,675,194</b>	<b>\$ 236,607,465</b>	<b>\$ 41,944,955</b>	<b>\$ 49,122,775</b>	<b>14.99</b>	<b>85.01</b>

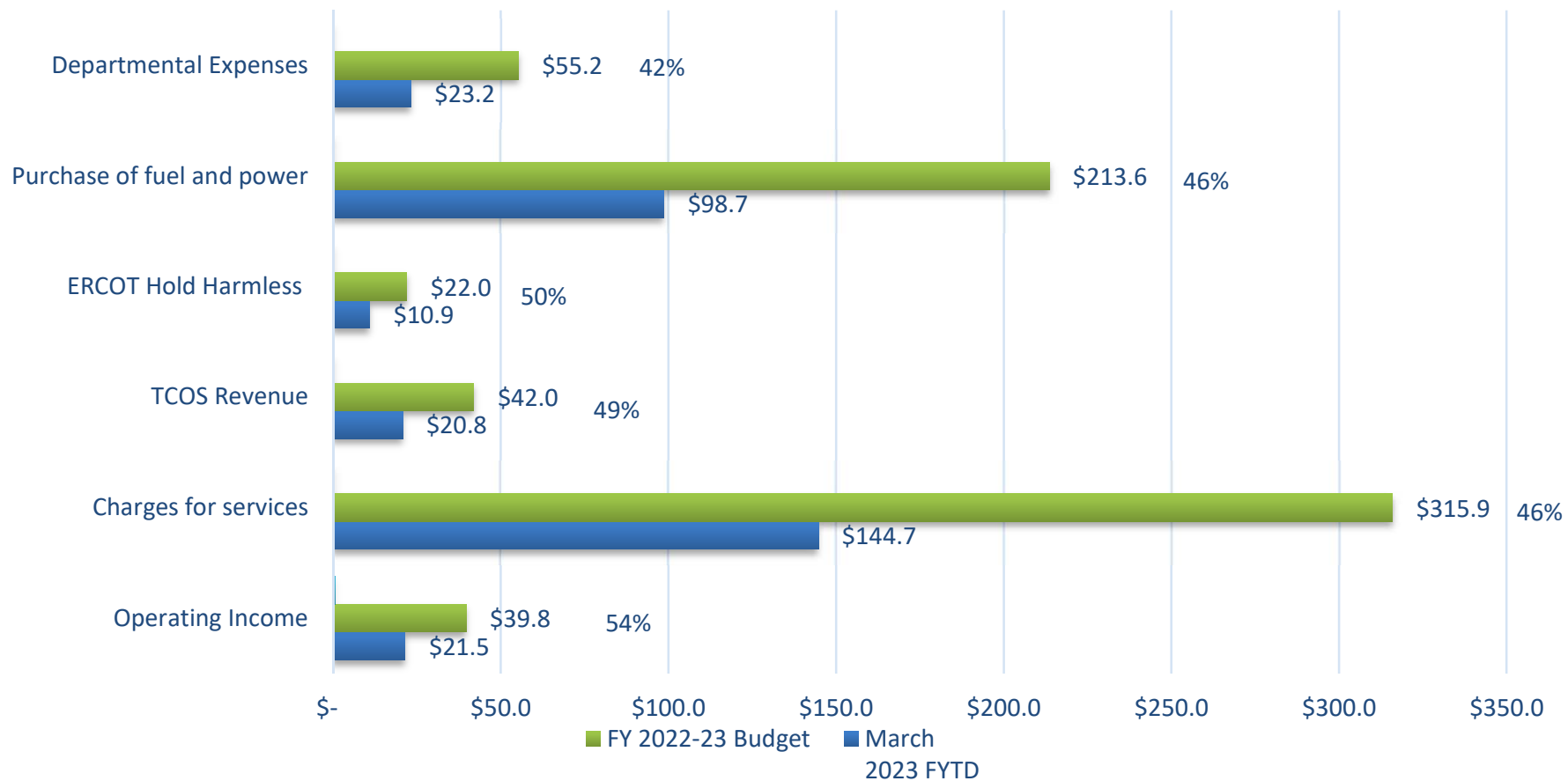
**Lubbock Power and Light  
Capital Program - Unaudited  
Management Report  
March 31, 2023**

Project	BOND DETAIL				
	Bond Funds	Bond Expenditures	Bond Commitments	Funds Remaining	% Funds Remaining
8625 Field Asset Inventory & Data Verification	\$ 2,350,862	\$ 277,802	\$ 396,250	\$ 1,676,810	71.33
8626 Distribution Planning	-	-	-	-	-
92331 Fiber optic Communications	2,600,000	894,298	123,541	1,582,161	60.85
92380 Feeder Circuits - Northwest	690,000	690,000	-	-	-
92457 Customer Service Information and Workforce Management Systems	35,685,000	34,196,014	1,208,442	280,544	0.79
92473 Posey Substation	19,900,000	19,762,899	-	137,101	0.69
92484 Substation Upgrades	5,350,000	2,682,415	950,874	1,716,711	32.09
92533 Posey to Southeast 115kV Line	7,400,000	6,492,170	-	907,830	12.27
92537 GIS Software Upgrades and Interfaces	1,215,000	1,215,000	-	-	-
92586 Dunbar-Manhattan Heights Underground Conversion	210,000	135,794	-	74,206	35.34
92605 Operations System Upgrades	-	-	-	-	-
92606 South Plains Mall Expansion <sup>1</sup>	835,000	626,162	208,837	1	0.00
92608 Red Raider Substation Distribution Feeders	4,915,000	2,413,262	1,280,015	1,221,723	24.86
92609 Blackwater Draw to Folsom Point 345kV Line	42,320,000	38,997,452	-	3,322,548	7.85
92611 Double Mountain to Fiddlewood 345kV Line	22,780,000	22,644,998	-	135,002	0.59
92634 LP&L - GIS Office Renovations	1,115,000	864,333	7,981	242,686	21.77
92661 Posey to Oliver 115kV line	15,745,000	15,000,036	-	744,964	4.73
92680 Substation Capacity Upgrade - Northeast	9,505,000	510,481	6,200,880	2,793,639	29.39
92681 ERCOT Conversion Work	297,639	-	-	297,639	100.00
92683 FY 2020-23 Service Distribution Meters	-	-	-	-	-
92684 FY 2020-23 Distribution Transformers	1,200,000	1,200,000	-	-	-
92685 FY 2020-23 Distribution System Upgrade	-	-	-	-	-
92686 FY 2020-23 Overhead Lines	-	-	-	-	-
92687 FY 2020-23 Street Lights	-	-	-	-	-
92688 FY 2020-23 Underground Distribution	-	-	-	-	-
92689 ERCOT Transmission/Distribution Service Provider System	16,816,137	10,117,329	6,698,808	-	-
92690 East Broadway Series Street Light Conversion	-	-	-	-	-
92691 FY 2020-21 Vehicles and Equipment	-	-	-	-	-
92693 Distribution System Upgrade-Improvements-Expansion	18,554,565	9,523,761	3,955,201	5,075,602	27.36
92695 Downtown Redevelopment	2,375,000	808,409	1,566,591	-	-
92710 Fiddlewood - Farmland 345kV Transmission Line	5,000,000	4,517,609	14,760	467,631	9.35
92727 Substation Capacity Upgrade - Co-op	7,070,000	6,624,417	175,917	269,666	3.81
92728 Substation Capacity Upgrade - Thompson	4,740,000	3,748,357	66,206	925,438	19.52
92729 Substation Capacity Upgrade - Vicksburg	12,417,891	9,532,147	1,408,203	1,477,540	11.90
92730 Cooke Facility Remodel	-	-	-	-	-
92731 Yellowhouse Substation Capacity upgrade	5,607,891	571,976	3,389,612	1,646,303	29.36
92732 McDonald Substation Capacity upgrade	6,207,890	2,431,559	705,267	3,071,065	49.47
92733 DNV-GL Cascade Upgrades	-	-	-	-	-
92734 Additional COLU Phone Lines	-	-	-	-	-
92735 FY 2021-22 Vehicles and Equipment	-	-	-	-	-
92736 Cooke Station Gas Turbine #3 (GT3) Control System Replacement	-	-	-	-	-
92755 Cooke Station Gas Turbine # (GT8) Repairs	1,750,000	1,750,000	-	-	-
92788 DNV-GL Cascade Upgrades	1,654,273	10	-	1,654,264	100.00
92789 Additional COLU Phone Lines	-	-	-	-	-
92790 FY 2021-22 Vehicles and Equipment	-	-	-	-	-
92791 Cooke Station Gas Turbine #3 (GT3) Control System Replacement	-	-	-	-	-
92792 Cooke Station Gas Turbine # (GT8) Repairs	-	-	-	-	-
	<b>\$ 256,307,148</b>	<b>\$ 198,228,690</b>	<b>\$ 28,357,385</b>	<b>\$ 29,721,073</b>	<b>11.60</b>

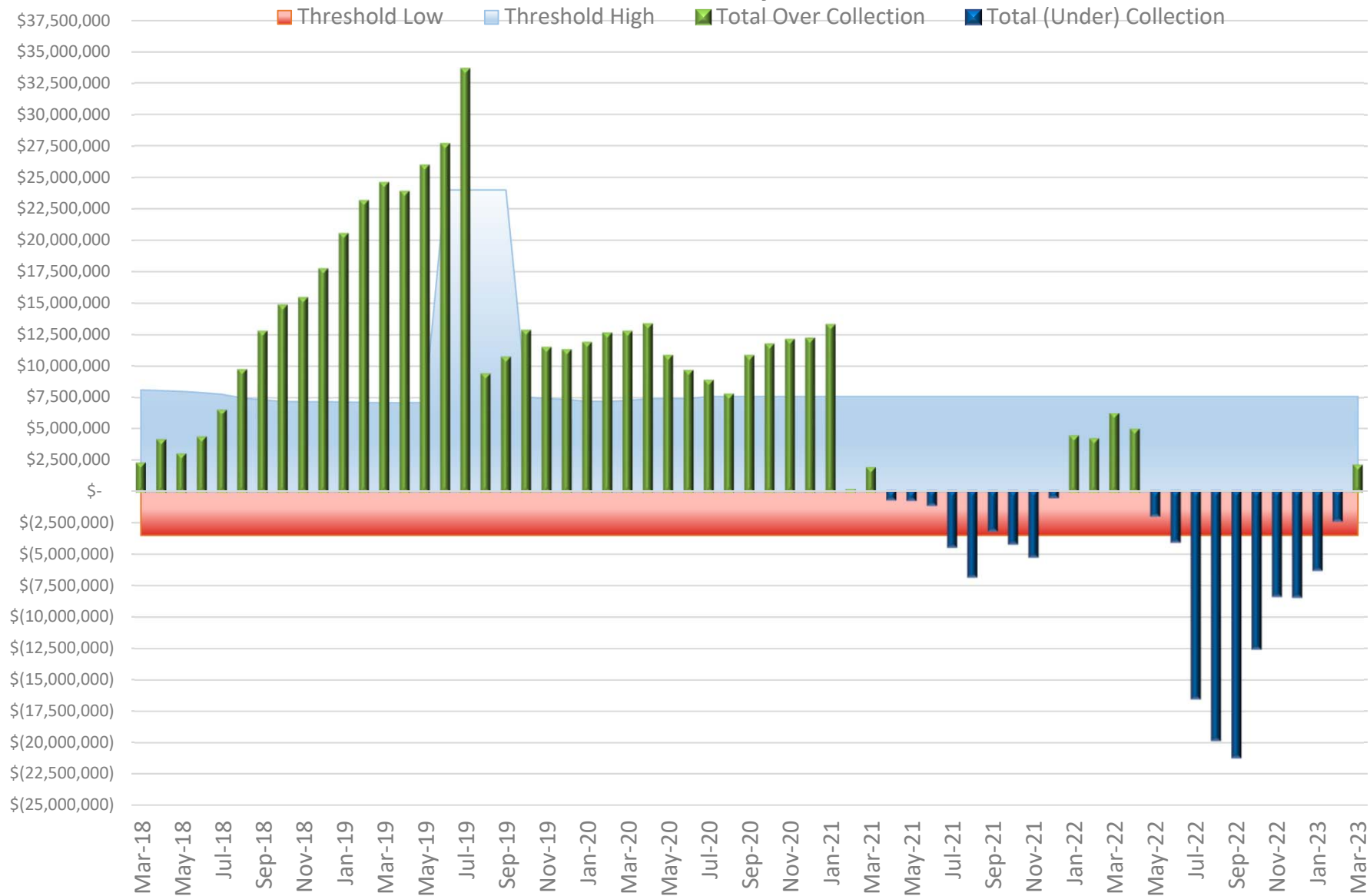
**Lubbock Power and Light  
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March 31, 2023**

Project	CASH DETAIL				
	Cash Funds	Cash Expenditures	Cash Commitments	Funds Remaining	% Funds Remaining
8625 Field Asset Inventory & Data Verification	\$ -	\$ -	\$ -	\$ -	-
8626 Distribution Planning	338,000	130,453	206,666	881	0.26
92331 Fiberoptic Communications	90,000	-	-	90,000	100.00
92380 Feeder Circuits - Northwest	494,200	405,655	-	88,545	17.92
92457 Customer Service Information and Workforce Management Systems	-	-	-	-	-
92473 Posey Substation	-	-	-	-	-
92484 Substation Upgrades	-	-	-	-	-
92533 Posey to Southeast 115kV Line	-	-	-	-	-
92537 GIS Software Upgrades and Interfaces	1,220,000	278,505	320,705	620,790	50.88
92586 Dunbar-Manhattan Heights Underground Conversion	-	-	-	-	-
92605 Operations System Upgrades	1,115,000	431,184	46,449	637,367	57.16
92606 South Plains Mall Expansion <sup>1</sup>	-	-	-	-	-
92608 Red Raider Substation Distribution Feeders	-	-	-	-	-
92609 Blackwater Draw to Folsom Point 345kV Line	-	-	-	-	-
92611 Double Mountain to Fiddlewood 345kV Line	-	-	-	-	-
92634 LP&L - GIS Office Renovations	-	-	-	-	-
92661 Posey to Oliver 115kV line	-	-	-	-	-
92680 Substation Capacity Upgrade - Northeast	-	-	-	-	-
92681 ERCOT Conversion Work	-	-	-	-	-
92683 FY 2020-23 Service Distribution Meters	1,033,500	667,761	112,200	253,539	24.53
92684 FY 2020-23 Distribution Transformers	10,125,000	4,367,713	4,277,667	1,479,620	14.61
92685 FY 2020-23 Distribution System Upgrade	9,550,000	6,714,598	769,386	2,066,016	21.63
92686 FY 2020-23 Overhead Lines	8,720,500	5,426,453	62,858	3,231,189	37.05
92687 FY 2020-23 Street Lights	2,482,100	2,147,594	-	334,506	13.48
92688 FY 2020-23 Underground Distribution	10,417,000	7,708,308	185,625	2,523,067	24.22
92689 ERCOT Transmission/Distribution Service Provider System	7,065,000	-	3,950,040	3,114,960	44.09
92690 East Broadway Series Street Light Conversion	235,000	234,015	-	985	0.42
92691 FY 2020-21 Vehicles and Equipment	2,667,500	2,551,840	50,645	65,015	2.44
92693 Distribution System Upgrade-Improvements-Expansion	-	-	-	-	-
92695 Downtown Redevelopment	610,000	-	510,589	99,411	16.30
92710 Fiddlewood - Farmland 345kV Transmission Line	-	-	-	-	-
92727 Substation Capacity Upgrade - Co-op	-	-	-	-	-
92728 Substation Capacity Upgrade - Thompson	-	-	-	-	-
92729 Substation Capacity Upgrade - Vicksburg	-	-	-	-	-
92730 Cooke Facility Remodel	205,000	60,000	-	145,000	70.73
92731 Yellowhouse Substation Capacity upgrade	-	-	-	-	-
92732 McDonald Substation Capacity upgrade	-	-	-	-	-
92733 DNV-GL Cascade Upgrades	250,000	-	-	250,000	100.00
92734 Additional COLU Phone Lines	370,246	115,221	-	255,025	68.88
92735 FY 2021-22 Vehicles and Equipment	2,625,000	598,828	1,635,659	390,513	14.88
92736 Cooke Station Gas Turbine #3 (GT3) Control System Replacement	1,442,000	362,707	259,074	820,218	56.88
92755 Cooke Station Gas Turbine # (GT8) Repairs	6,000,000	5,963,422	-	36,578	0.61
92788 DNV-GL Cascade Upgrades	-	-	-	-	-
92789 Additional COLU Phone Lines	350,000	22	-	349,978	99.99
92790 FY 2021-22 Vehicles and Equipment	110,000	-	-	110,000	100.00
92791 Cooke Station Gas Turbine #3 (GT3) Control System Replacement	138,000	-	-	138,000	100.00
92792 Cooke Station Gas Turbine # (GT8) Repairs	3,715,000	214,496	1,200,006	2,300,498	61.92
	<b>\$ 71,368,046</b>	<b>\$ 38,378,775</b>	<b>\$ 13,587,570</b>	<b>\$ 19,401,702</b>	<b>27.19</b>

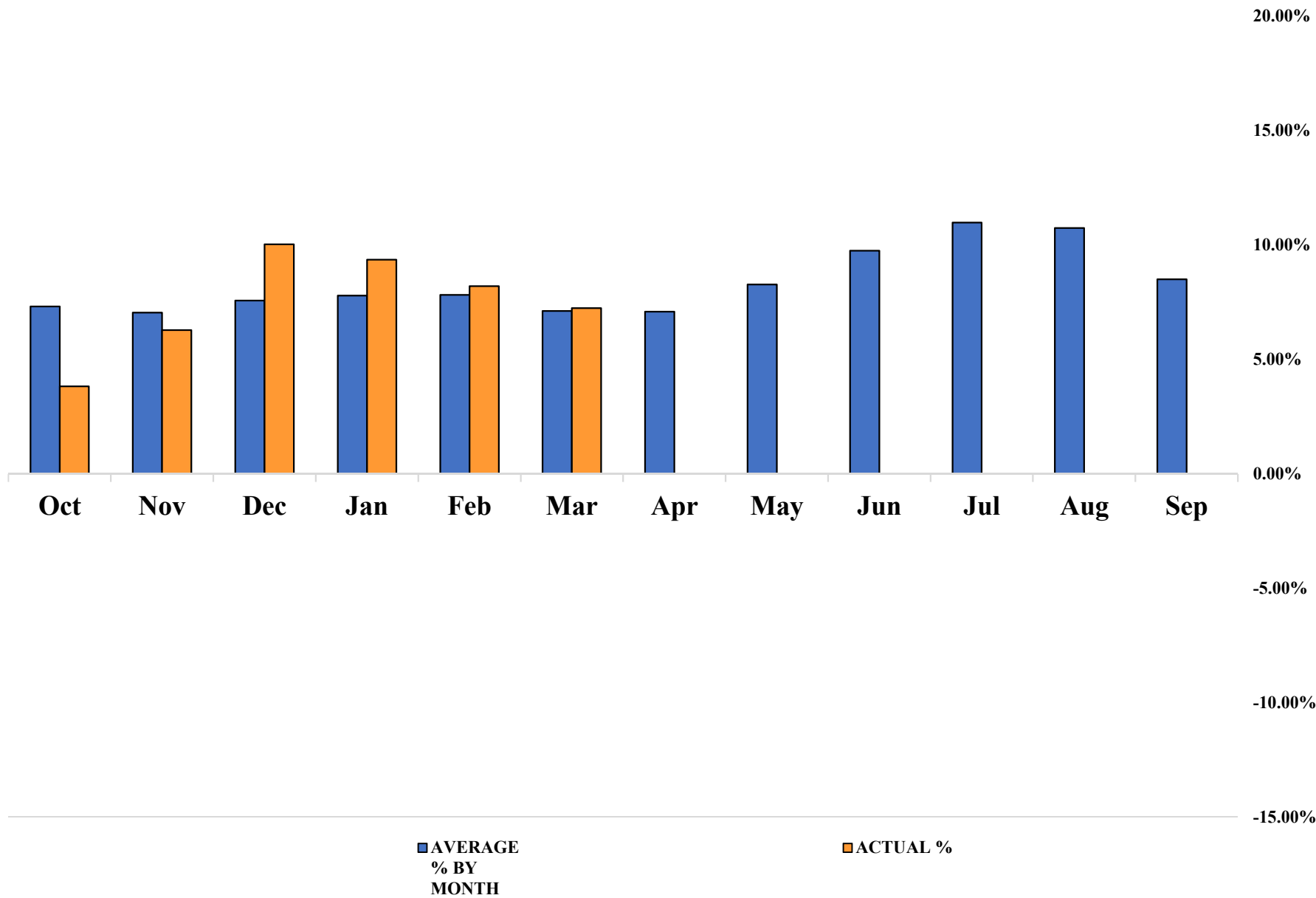
## Budget vs Actuals (in millions)



### Power Cost Recovery Factor



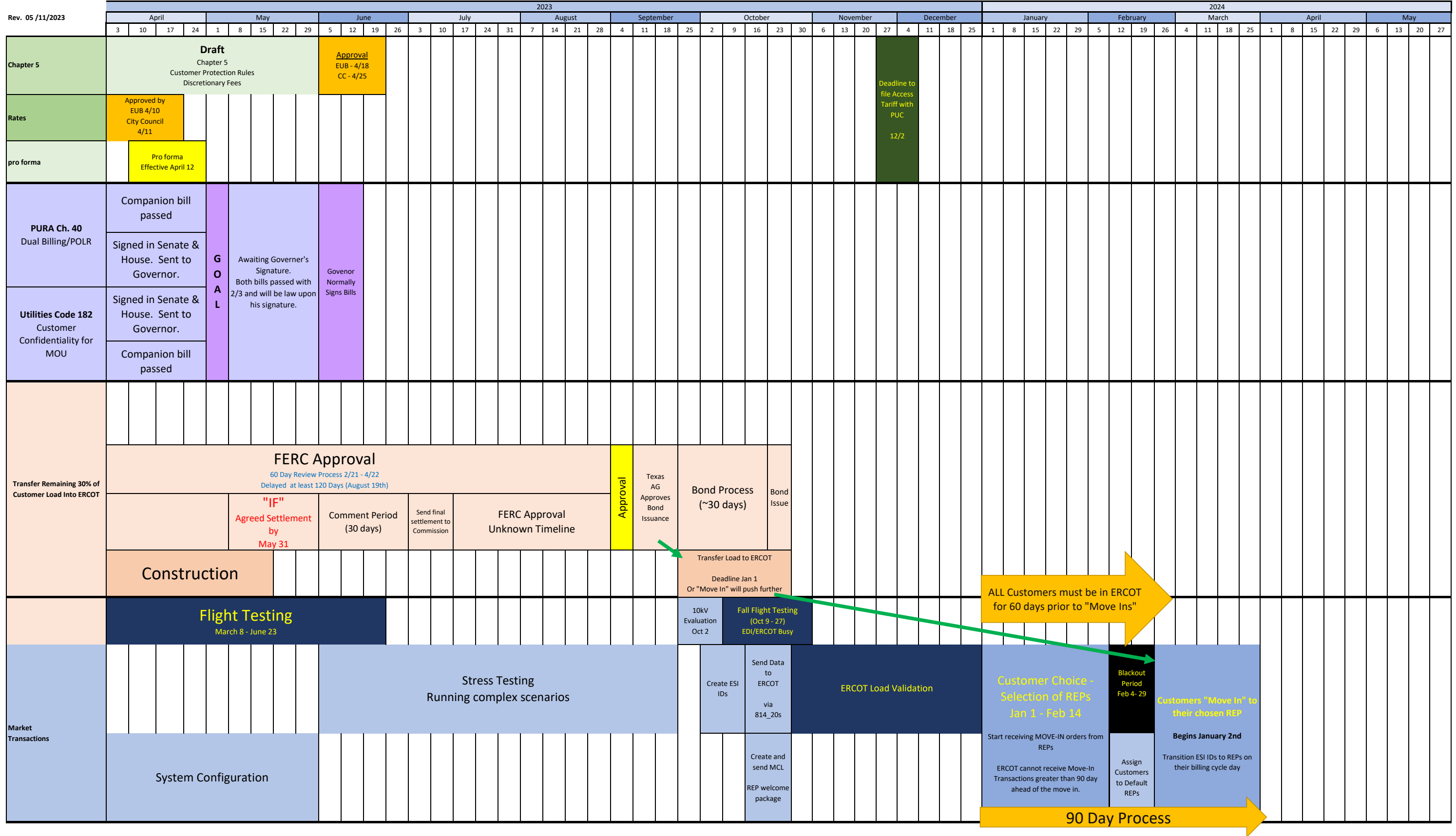
### FY 2022-23 Purchased Power Monthly Analysis



**7141-23-ELD LP&L Supplier Agreement for Electric Utility Equipment  
2023 - April Orders**

<b>Order Number</b>	<b>Supplier Name</b>	<b>Order Date</b>	<b>Amount To Receive</b>	<b>Line Description</b>	<b>Cost Center</b>
21112463	KBS ELECTRICAL DISTRIBUTORS, INC	04/27/2023	17571.4	8' CROSS ARM	Warehouse
21112464	TECHLINE INC	04/27/2023	6885	8FT DOUBLE END ASSEMBLIES	Warehouse
21112465	TECHLINE INC	04/27/2023	12639.63	8' Air Switch	Warehouse
21112465	TECHLINE INC	04/27/2023	31572	1000 KCM 25KV ALUMINUM	Warehouse
21112466	KBS ELECTRICAL DISTRIBUTORS, INC	04/27/2023	29400	4/O TRI IN PIPE 600 VOLT ALUM	Warehouse
21112466	KBS ELECTRICAL DISTRIBUTORS, INC	04/27/2023	180000	350 CU 25 KV	Warehouse
21112466	KBS ELECTRICAL DISTRIBUTORS, INC	04/27/2023	5850	NO. 2 600V WIRE 500	Warehouse
21112466	KBS ELECTRICAL DISTRIBUTORS, INC	04/27/2023	10200	4/O 600V WIRE 500 FT	Warehouse
21112467	TECHLINE INC	04/27/2023	8088	NO. 4 ACSR BARE WIRE	Warehouse





**ELECTRIC UTILITY BOARD MINUTES**

**April 18, 2023**

**11:00 A.M.**

**CITIZENS TOWER**

**1314 Avenue K**

**Lubbock, Texas 79401**

**OPEN SESSION:**

**City Council Chambers**

**EXECUTIVE SESSION:**

**Citizens Tower**

**Conference Rooms 201A and 201B**

**EUB**

Eddie Schulz  
Gwen Stafford  
Petra Gambles  
Solomon Fields  
Dan Odom  
Dr. Gonzalo Ramirez  
Butch Davis  
Lewis Harvill  
Dan Wilson

**City Staff**

Courtney Paz  
Jarrett Atkinson  
Amy Sims

**City Council**

Mayor Tray Payne  
Steve Massengale  
Latrell Joy  
Dr. Jennifer Wilson

**LP&L Staff**

Joel Ivy  
Tom Jennings  
Joe Jimenez  
Matt Rose  
Luke Miller  
Beatrice Duenez  
Felix Orta  
Michael Winegeart  
Harvey Hall  
Kacey Sylvia  
Blair McGinnis  
Jenny Smith  
Chris Sims  
Clint Gardner  
Tom Fox

1. Call to Order.

*The Chair, Ms. Gwen Stafford, called the meeting to order at 11:00 a.m.*

2. Public Comment. Public comment is an opportunity for the public to make comments and express a position on agenda items.
  - a. This period, of up to thirty minutes, is dedicated to public comment. Each member of the public will have three minutes to speak. Any member of the public that

requires the assistance of a translator will have six minutes to speak. Comments must be limited to only those items posted on the Electric Utility Board agenda. Any member of the public wishing to speak shall sign up on the public comment sheet on the day of the Electric Utility Board Meeting. The Electric Utility Board shall follow the order of persons wishing to speak as listed on the sign-up sheet. If everyone who signed up to speak has been given an opportunity to speak and the thirty minutes designated for public comment has not been exhausted, the Electric Utility Board may, at its discretion, open the floor to anyone else wishing to address the Electric Utility Board, subject to all the same procedures and guidelines.

*No speakers signed up for public comment. The Board went into executive session at 11:02 a.m.*

### **Executive Session**

3. Hold an executive session in accordance with V.T.C.A. Government Code § 551.086, to discuss and deliberate, on the following competitive matters of Lubbock Power & Light, reasonably related to the following categories:
  - a) generation unit specific and portfolio fixed and variable costs, including forecasts of those costs, capital improvement plans for generation units, and generation unit operating characteristics and outage scheduling;
  - b) bidding and pricing information for purchased power, generation and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies;
    - Discuss and deliberate issues regarding bidding and pricing for purchased power, generation, and fuel, and Electric Reliability Council of Texas prices and related services and strategies.
  - c) effective fuel and purchased power agreements and fuel transportation arrangements and contracts;
    - Discuss and deliberate purchased power agreements and fuel matters.
  - d) risk management information, contracts, and strategies, including fuel hedging and storage;
    - Discuss and deliberate risk management strategies.
  - e) plans, studies, proposals, and analyses for system improvements, additions, or sales (other than transmission and distribution system improvements inside the service area for which the public power utility is the sole certificated retail provider);

- Discuss and deliberate plans, studies, proposals, and analysis for system improvements, additions, or sales.
  - f) customer billing, contract, and usage information, electric power pricing information, system load characteristics, and electric power marketing analyses and strategies.
- 4. Hold an executive session in accordance with V.T.C.A. Government Code § 551.071, seeking the advice of its legal counsel about pending or contemplated litigation or settlement offers and hold a consultation with the attorney on matters in which the duty of the attorney to the Electric Utility Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas conflicts with Chapter 551 of the Texas Government Code:
  - (i) legal issues regarding contract(s), including Purchase Orders, herein listed on the agenda;
  - (ii) legal advice and counsel regarding matters identified in Section 3(a)-(f) of this Agenda;
  - (iii) legal advice and counsel regarding purchased power agreements;
  - (iv) Application of the City of Lubbock, acting by and through Lubbock Power & Light (LP&L) to Change Rates for Wholesale Transmission Service, proceeding before the Public Utility Commission of Texas, PUC Docket No. 54657;
  - (v) Southwestern Public Service Company Revisions to Partial Requirements Agreement to Reflect Settlement Agreement with Lubbock Power & Light, Docket No. ER23-1144-000, proceeding before the Federal Energy Regulatory Commission (“FERC”);
  - (vi) *City of Lubbock, Texas v. Elk City Wind II, LLC*, Cause No. CIV-23-232-G, proceeding in the United States District Court for the Western District of Oklahoma; and
  - (vii) claims related to property damage occurring on or about September 17, 2021, and October 19, 2021, and business interruption beginning on or about September 17, 2021.

### **Open Session**

***The Chair, Ms. Gwen Stafford, reconvened the meeting in open session at 11:39 a.m.***

- 5. Approve the minutes from the Regular Electric Utility Board Meeting on March 20, 2023, Special Electric Utility Board Meeting on March 28, 2023, and Special Electric Utility Board Meeting on April 10, 2023.

***The Chair, Ms. Gwen Stafford, asked for a motion to approve the minutes for the Regular Electric Utility Board Meeting on March 20, 2023, the Special Electric Utility Board Meeting***

***on March 28, 2023, and the Special Electric Utility Board Meeting on April 10, 2023. Motion was made by Board member Mr. Eddie Schulz to approve the minutes and was seconded by Board member Mr. Dan Odom. Motion passed 9-0.***

6. Presentation and discussion of the update/report by the Director of Electric Utilities, or his designee, regarding strategic planning, board committee reports, ordinance change requests, EUB policy and procedures, customer service, business center practices, procedures and policies, transition to retail customer choice, customer concerns and complaints, billing system, forms, and procedures, status of transmission and distribution projects, generation, mutual aid, weather events, outage and restoration efforts, grid matters, Electric Reliability Council of Texas (“ERCOT”) matters and committee participation, staffing levels, personnel, regulatory matters, including proceedings regarding the pro forma tariff, training, cybersecurity, mutual aid agreement, and operational performance metrics.

***Mr. Joel Ivy started his presentation with acknowledgement of the Lineman Appreciation Breakfast and advised the Board of staff member recognitions. Specifically, Mr. Ivy noted that Jimmy Engle was presented an award for the lineman Hall of Fame induction. Mr. Ivy recognized Mr. Engle’s service of forty years to the utility. Mr. Ivy also mentioned that Mitch Kingston won the LP&L Apprentice Lineman of the Year Award and received perfect scores on events in an apprentice rodeo. Mr. Kingston will be traveling to Seguin, TX in July to attend and compete in the Texas Lineman’s Rodeo. Mr. Ivy also thanked the Chair, Mrs. Gwen Stafford, for attendance at the event.***

***Mr. Ivy presented an update on the transition to competition including public education on retail electric providers that will do business in Lubbock and who have completed all required flight testing. Mr. Ivy also mentioned efforts for public education on how to avoid scams and scammers regarding the transition, and advised that Mr. Matt Rose would further speak on this topic under agenda item 10.***

7. Presentation and discussion of financial and capital statements, budget, financing options, audits, and financial policies of Lubbock Power & Light relating to debt issuance issues and historical debt matters, reserve account funding, cost allocation, revenue and expense projections, power cost recovery factor, customer metering, tariff and billing, service and administrative issues.

***Kacey Sylvia presented the February financials, and the trends for that month, including the balance sheet, cash flows, income statement, and budgeted versus actual amounts. Ms. Sylvia also advised the Board the over-budget status on operating income.***

8. Consider a resolution providing for an adjustment of the Power Cost Recovery Factor (“PCRF”) portion of Electric Rate/Tariff Schedule, the PCRF providing for the recovery by LP&L of all purchased power costs incurred by LP&L in serving system demand and energy requirements, as more particularly defined in LP&L’s Electric Rate/Tariff Schedule, as adopted by the City Council of the City of Lubbock on January 10, 2023, Resolution No. 2023-R0029.

***Joe Jimenez presented the Board with off-season rate change adjustments to PCRFR rates to be effective May 1<sup>st</sup> 2023. Mr. Jimenez advised the rates will be lower and presented the Board rates on slides 8-10 of the slide show presentation. The motion was made to adopt the rates by Board member Dan Odom and it was seconded by Mr. Solomon Fields. The motion passed 9-0.***

9. Presentation and discussion regarding meeting of the Financial Review Committee of the Electric Utility Board.

***This item was not discussed.***

10. Presentation and discussion by the Director of Electric Utilities, or his designee, regarding LP&L's transition to retail competition, including but not limited to, the distribution cutover of the 30% from the Southwest Power Pool to the Electric Reliability Council of Texas ("ERCOT"), customer education regarding the transition to competition, and progress with flight testing interested retail electric providers with ERCOT.

***Luke Miller presented the schedules for distribution cutover projects and advised the Board regardless of all surprises, complications, and obstacles, the deadlines were still on time to be complete as predicted. Mr. Miller also advised the last feeder project to be completed is set to do so on May 5, 2023. Mr. Miller also advised the Board that procurement for these projects was almost to 100 percent complete. The Chair, Mrs. Gwen Stafford, gave her appreciation to Mr. Miller and his team and Mr. Orta for all their hard work to get this transition and projects complete.***

***Matt Rose updated the Board on all customer education outreach he has been implementing to educate customers and citizens for the transition to retail competition. Mr. Rose discussed the types of media outreaches, including paid versus earned media outreaches. Mr. Rose also advised the Board of his attendance in meetings, including recent Lubbock Area Realtors meetings and plans to attend any and all upcoming Council Member district meetings. Mr. Rose also reviewed LP&L's website and all the tools currently in place and future tools being implemented to help reach all customers with videos and links to educate and keep customers educated regarding potential scams. Mr. Rose also informed the Board that the full presentation he makes at community events is available on LP&L's website to view and/or download. Chair Gwen Stafford and Board Member Petra Gambles thanked Mr. Rose for all the information and work being done to reach customers at last night's meetings and future education efforts.***

11. Discussion of the plan of finance related to the upcoming sale of Electric Light and Power System Revenue Bonds Series 2023, relating to financing for the Settlement Agreement entered into between the City of Lubbock, acting by and through Lubbock Power & Light and Southwestern Public Service Company dated May 27, 2021, EUB Resolution No. EUB 2021-R0039, and City Council Resolution No. 2021-R0201.

***Harvey Hall advised the Board regarding the preliminary plan of finance and introduced guest Matt Boles who is the financial advisor assisting in the bond issuance, which is planned to occur after necessary regulatory approvals. Matt Boles presented the market***

*review presentation and a municipal market overview including interest rates charts to outline the conditions of the market for the expected issuance. Mr. Boles also gave preliminary timeline and statistics pending regulatory approval.*

12. Consider a resolution authorizing the Director of Electric Utilities, or his designee, to execute agreements, by and between the City of Lubbock, acting by and through Lubbock Power & Light, and Anixter Inc., Dykman Electrical Inc., Stuart C. Irby Company, KBS Electrical Distributors, Inc., Techline Inc., RFP# 7141-23-ELD, for LP&L Supplier Agreement for Electric Utility Equipment. This annual agreement will help support the transmission, distribution, and metering functions of LP&L.

*Felix Orta presented the Board with the Supplier Agreements. Of the six responses to the Request for Proposals, five offerors were being selected. Mr. Orta also advised the Board that the plan will be to report each month the orders placed under Supplier Agreements pursuant to the Purchasing Policies. Board member Solomon Fields made the motion to approve the Resolution and Supplier Agreements as presented and it was seconded by Board member Butch Davis. The motion passed 9-0.*

### Consent

*Board Chair, Ms. Gwen Stafford, asked if any items should be removed from consent. No response by other Board Members. Chair, Ms. Gwen Stafford, then called for a motion to approve consent items 13-15 as presented. Board Member Mr. Butch Davis made the motion and it was seconded by Board Member Mr. Dan Odom. Motion passed 9-0.*

13. Consider a resolution authorizing the Director of Electric Utilities, or his designee, to execute that certain First Amendment to Professional Services Agreement by and between the City of Lubbock, acting by and through Lubbock Power & Light, and Schneider Electric Smart Grid Solutions, LLC (formerly known as Telvent USA, LLC) regarding professional services and software related to the licensing and maintenance of the ArcFM Software Solution. This amendment will extend the term of the PSA for one year and increase the not to exceed amount to \$1,347,892.00 in order to cover necessary expenditures related to the LP&L geographic information system (GIS).
14. Consider a resolution authorizing the Purchasing Manager, or his designee, to execute Purchase Order, by and between the City of Lubbock, acting by and through Lubbock Power & Light, and as concerns line item 1 to Techline, Inc., for \$35,080 and as concerns line item 2 to KBS Electric for \$172,500, ITB# 7143-23-ELD, for LP&L Aluminum and Copper Cable. This bid is for 1,000 MCM aluminum cable and 500 MCM copper cable for warehouse restock.
15. Consider a resolution authorizing the Director of Electric Utilities, or his designee, to execute that certain Restated and Updated Engagement Letter by and between the City of Lubbock, acting by and through Lubbock Power and Light and Enoch Kever, PLLC. This engagement relates to legal matters for LP&L's opt in to competition.
16. Adjourn.

*The Chair, Ms. Gwen Stafford, adjourned the meeting at 12:39 p.m.*

Prepared by:

Approved by:

\_\_\_\_\_  
Eddie Schulz, Secretary

\_\_\_\_\_  
Gwen Stafford, Chairman

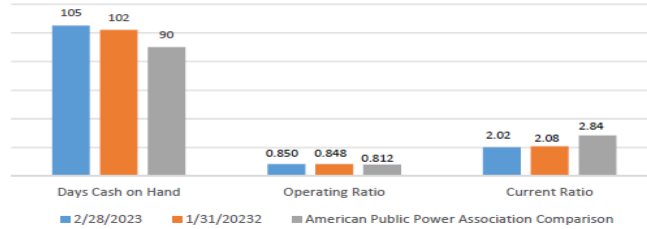




### Balance Sheet and Cash Flows – February (Page 57-58 and Page 60)

	February 2023	January 2023	Variance		February 2023	February 2023 FYTD
<b>ASSETS</b>						
<b>Current assets:</b>						
Pooled cash and cash equivalents	\$ 71,381,361	\$ 68,615,704	\$ 2,765,657	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	\$ 32,793,958	\$ 150,509,483
Receivables, net	44,234,676	45,650,058	(1,415,382)	Receipts from customers	(17,402,455)	(98,130,698)
Deferred Expenses - PPRF	1,314,543	5,431,674	(4,117,131)	Payments to suppliers	(1,847,971)	(10,388,647)
Other Current Assets	2,751,647	2,631,383	120,264	Other receipts (payments)	(1,363,114)	(6,814,237)
Total current assets	119,682,227	122,328,819	(2,646,592)	Net cash provided (used) by operating activities	12,180,417	35,175,900
Total noncurrent assets	742,473,500	738,082,151	4,391,349	<b>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Total Assets	\$ 862,155,727	\$ 860,410,970	\$ 1,744,757	Net cash provided (used) by noncapital and related financing activities	(170,154)	(850,772)
Total current liabilities	59,307,306	58,831,898	475,408	<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Total noncurrent liabilities	525,416,004	525,416,004	-	Net cash provided (used) for capital and related financing activities	(13,914,366)	(41,242,743)
Total Liabilities	\$ 584,723,311	\$ 584,247,903	\$ 475,408	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>NET POSITION</b>						
Total Net Position	\$ 270,439,401	\$ 269,170,052	\$ 1,269,349	Net cash provided (used) by investing activities	4,669,761	19,888,828
				Net increase (decrease) in cash and cash equivalents	2,765,658	12,971,211
				Cash and cash equivalents - end of period	71,381,361	71,381,361

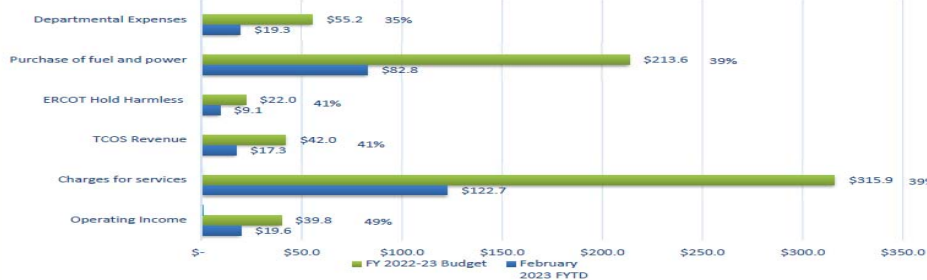
#### Financial Ratios

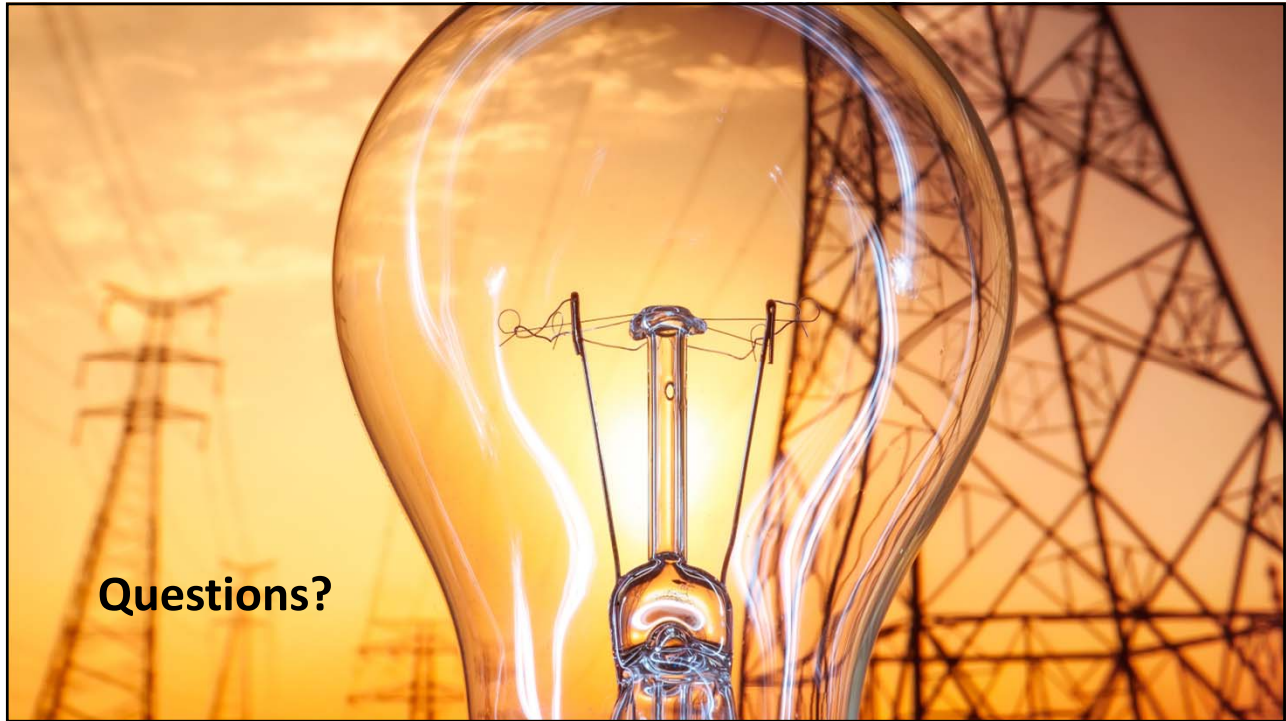


### Income Statement and Budget to Actuals –February (Page 59 and Page 71)

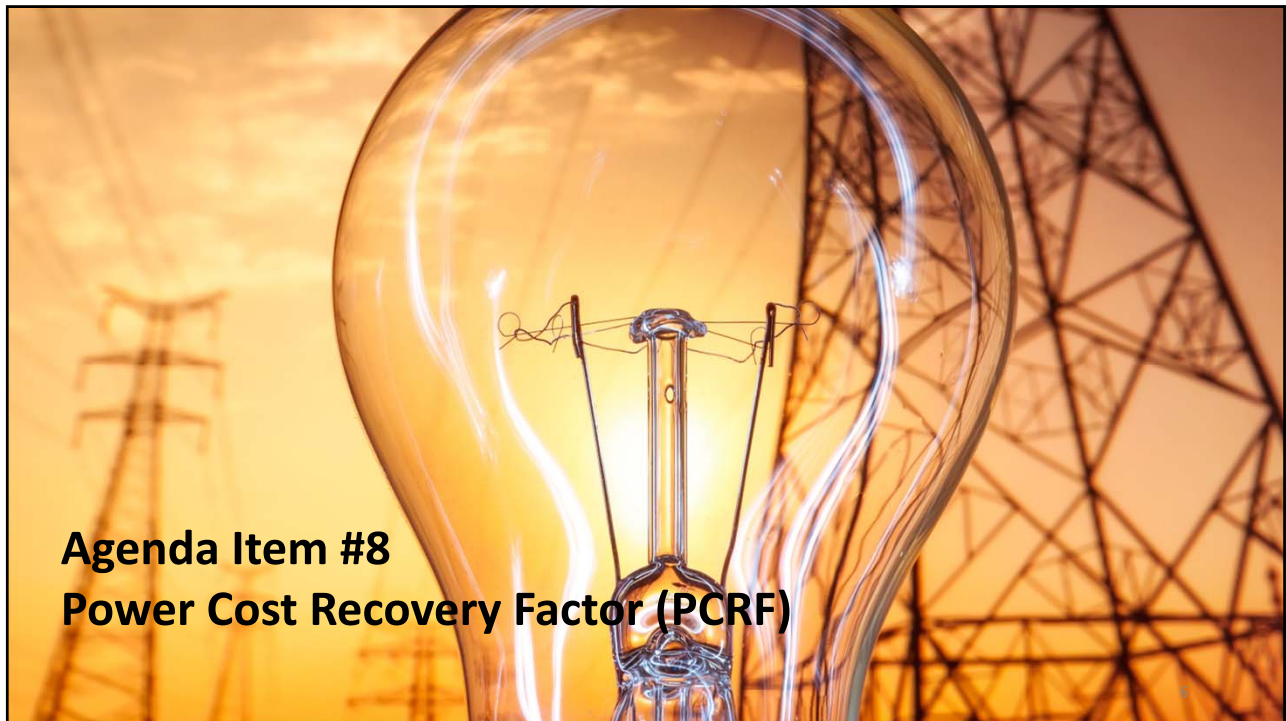
	February 2023	February 2023 Budget	February 2023 FYTD	FY 2022-23 Budget
<b>OPERATING REVENUES</b>				
Charges for services	\$ 29,630,595	\$ 26,380,591	\$ 141,537,508	\$ 316,567,088
(Over)/under collection	(3,926,203)	-	(18,821,591)	-
TCOS Revenue	3,461,496	3,502,754	17,307,480	42,033,048
ERCOT Hold Harmless	(1,822,921)	(1,833,333)	(9,114,606)	(22,000,000)
Provision for bad debts	(81,522)	(52,067)	(290,575)	(624,809)
Total Operating Revenues	27,261,445	27,997,944	130,618,217	335,975,327
<b>OPERATING EXPENSES</b>				
Purchase of fuel and power	18,099,904	17,800,926	82,756,705	213,611,110
Other Operating Expenses	3,525,127	5,101,103	19,305,339	61,213,233
Depreciation and amortization	1,787,577	1,783,396	8,951,197	21,400,752
Total Operating Expenses	23,412,608	24,685,425	111,013,241	296,225,095
Operating income	3,848,837	3,312,519	19,604,976	39,750,232

#### Budget vs Actuals (in millions)

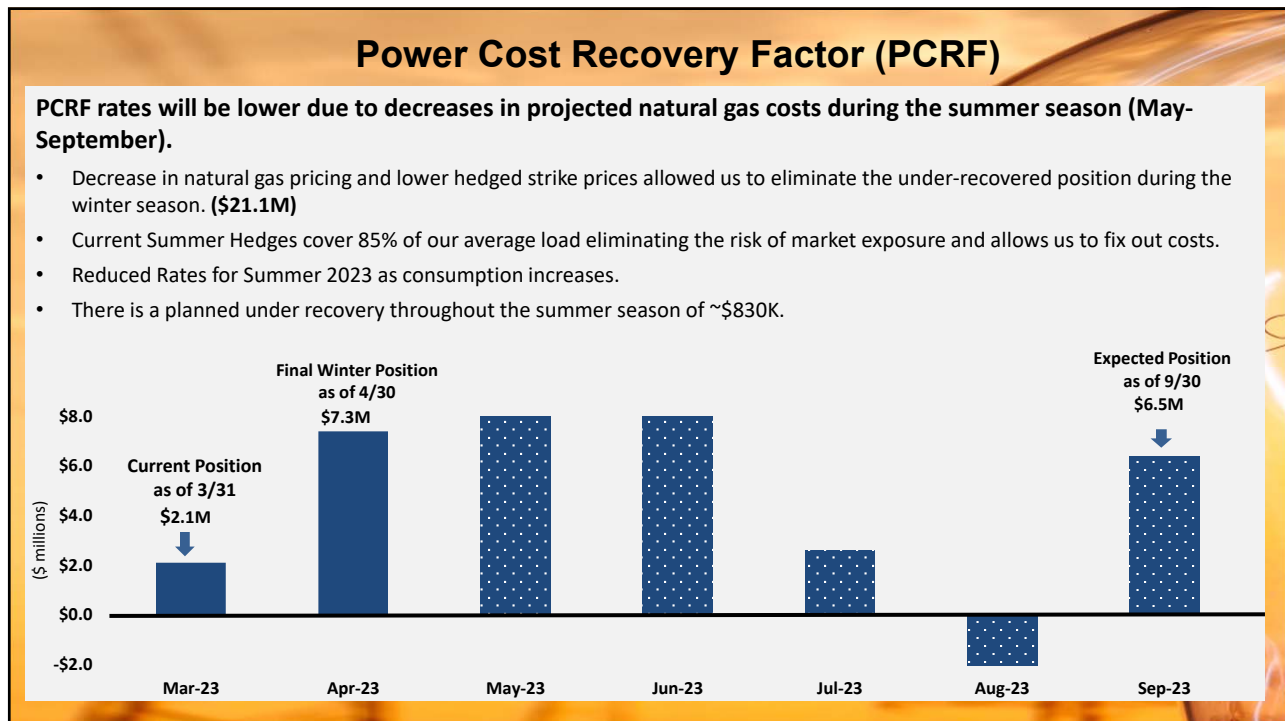
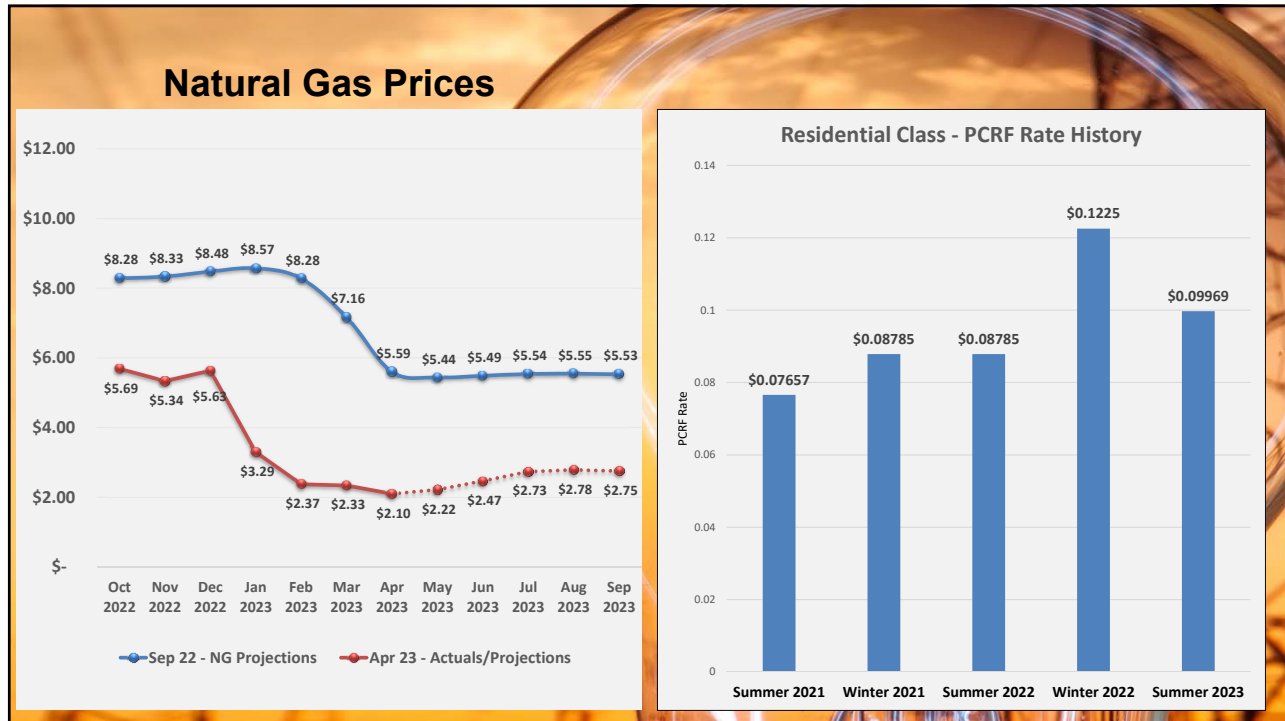




**Questions?**



**Agenda Item #8  
Power Cost Recovery Factor (PCRF)**



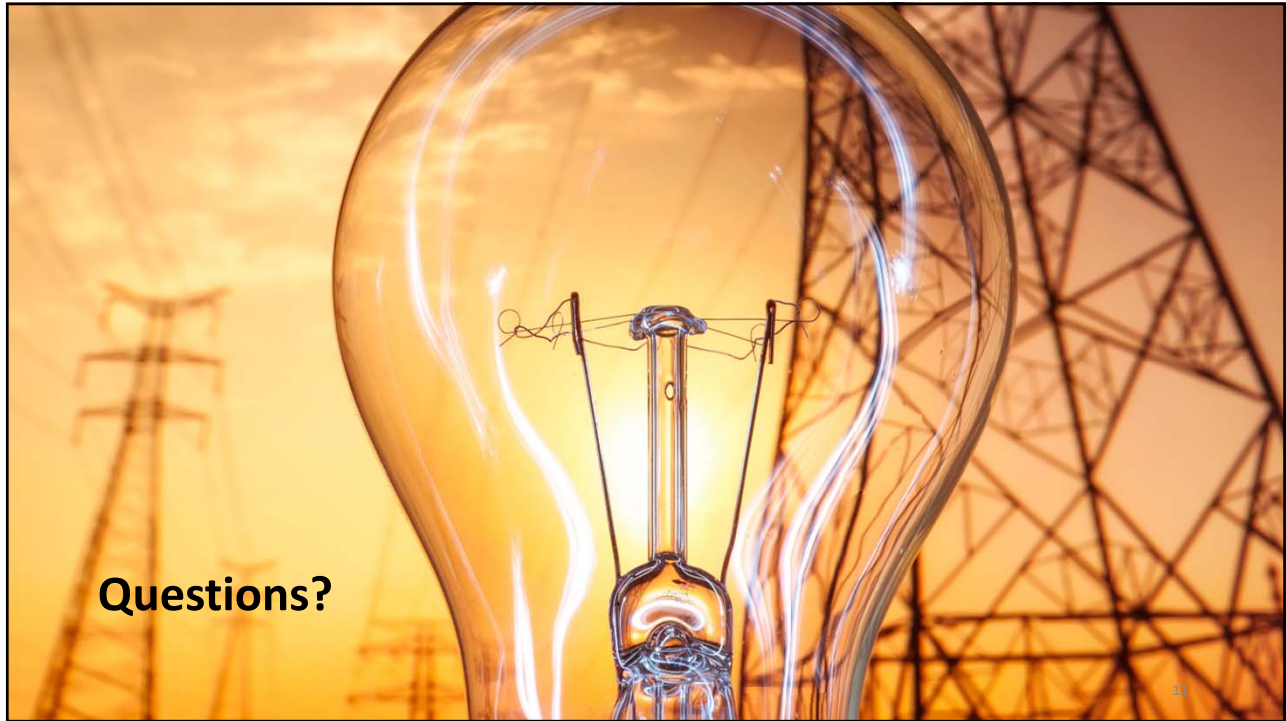
## Power Cost Recovery Factor (PCRf)

Rate 1 Residential	W 22/23 1,000kWh	S 2023 1,377kWh
Service Availability	\$ 8.07	\$ 8.07
Base Charge (\$0.03381 per kWh)	33.81	46.56
PCRf (per kWh)	122.52	137.30
<b>Total</b>	<b>\$ 164.40</b>	<b>\$ 191.94</b>
PCRf - cents per kwh	12.25¢	9.96¢
Total Costs - cents per kwh	16.44¢	13.94¢

## Power Cost Recovery Factor – Summer Rates

Summer season PCRf rates (May 1, 2023 through September 30, 2023)

Rate Description	Rate Class	Energy	Demand
Residential Standard	1	\$0.07765	\$0.02204
Residential All Electric	3	0.07765	0.02012
Residential Net Metering	5	0.07765	0.02144
Small General	10	0.07765	0.01716
Small General Net Metering	11	0.07765	0.01716
Large School	15	0.07765	3.61
Secondary Commercial	16	0.07765	6.74
Primary Commercial	16P	0.07600	6.60
Large Municipal	17	0.07765	6.83
Street Lighting	18	0.07765	-
General Religious	19	0.07765	0.02298
Small Muni & School	21	0.07765	0.02267



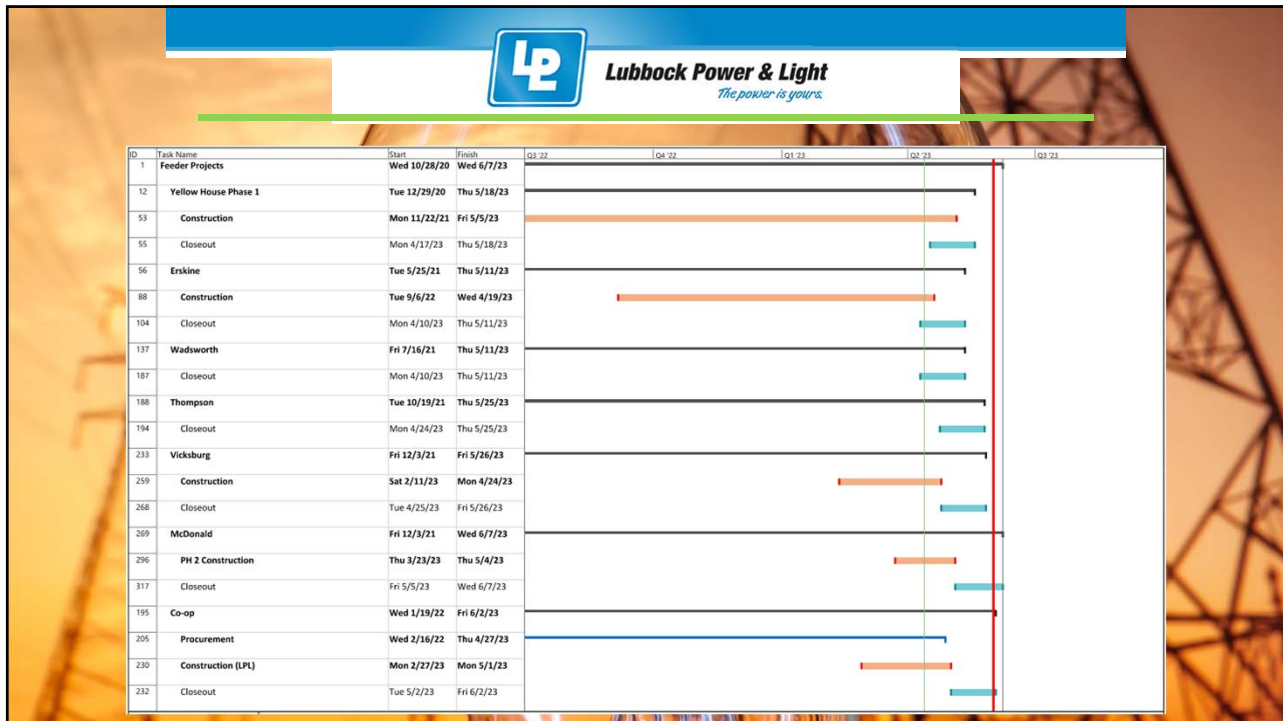
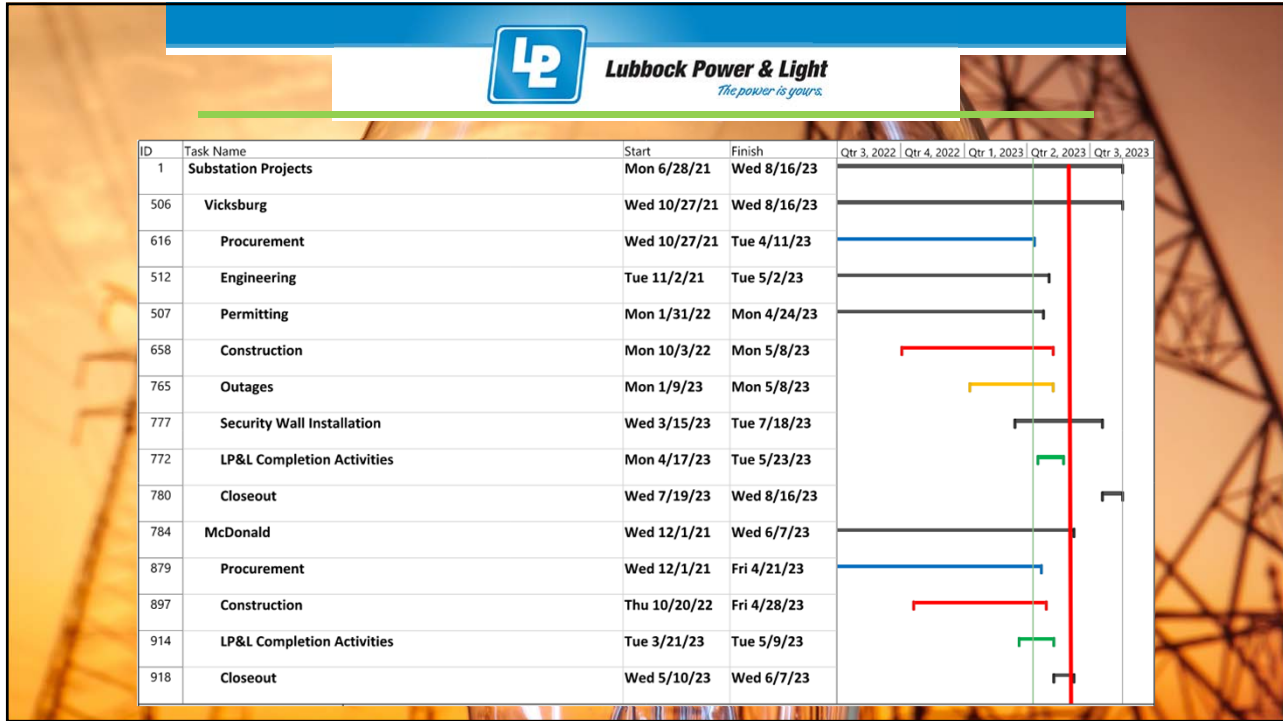
**Questions?**


11



**Agenda Item #10  
Distribution Cutover Update**

12





**Lublock Power & Light**  
*The power is yours.*

Substation CIP	Substation	Packages in Planning	Packages PO's Issued	% Material Delivered	Remaining to Pay
92727	Co-Op	0	9	100%	\$70,443
92728	Thompson	0	10	100%	\$1,345
92729	Vicksburg	0	12	98%	\$220,154
92732	McDonald	0	9	99%	\$185,733

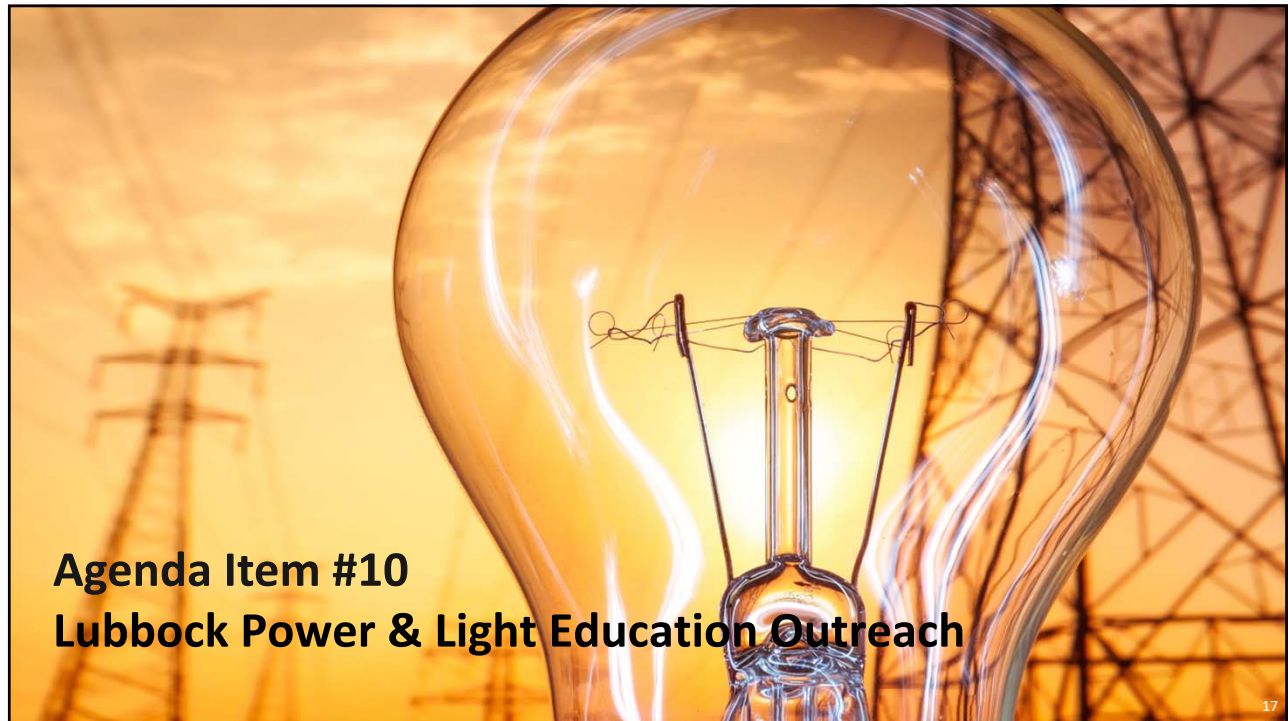
  

Feeder CIP	Feeder	Packages in Planning	Packages PO's Issued	% Material Delivered	Remaining to Pay
92693	Southeast	0	5	100%	\$0
92693	Chalker	0	5	100%	\$0
92693	Yellow House Phase 1	0	5	100%	\$2,584
92693	Slaton	0	4	100%	\$6,199
92693	Erskine	0	5	100%	\$0
92693	Wadsworth	0	5	100%	\$6,199
92693	Thompson	0	3	100%	\$15,100
92693	Co-Op	0	6	100%	\$63,803
92693	Vicksburg	0	6	100%	\$210,274
92693	McDonald	0	5	100%	\$106,125


**Lublock Power & Light**  
*The power is yours.*

CIP	Project	FY 22-23 Total Appropriation	Expended To Date	Encumbered To Date	Forecasted To Date	Assigned Contingency	Open Contingency	Total Contingency
92693	Feeder Projects	\$ 18,554,565	\$ (9,507,482)	\$ (4,366,452)	\$ (4,282,088)	\$ (398,209)	\$ 334	\$ 398,543
92727	Co-op Substation	\$ 7,070,000	\$ (6,623,784)	\$ (119,352)	\$ -	\$ -	\$ 326,865	\$ 326,865
92728	Thompson Substation	\$ 4,740,000	\$ (3,748,357)	\$ (21,497)	\$ -	\$ -	\$ 970,147	\$ 970,147
92729	Vicksburg Substation	\$ 12,417,891	\$ (9,531,263)	\$ (1,942,395)	\$ (309,121)	\$ (634,308)	\$ 805	\$ 635,113
92732	McDonald Substation	\$ 6,207,890	\$ (2,196,316)	\$ (989,398)	\$ (46,515)	\$ (217,000)	\$ 2,758,662	\$ 2,975,662
<b>Program Totals</b>		<b>\$ 48,990,346</b>	<b>\$ (31,607,202)</b>	<b>\$ (7,439,092)</b>	<b>\$ (4,637,723)</b>	<b>\$ (1,249,516)</b>	<b>\$ 4,056,812</b>	<b>\$ 5,306,329</b>





# THE POWER TO CHOOSE

COMING FALL 2023



LPandL.com

## Customer Education Outreach Plan – Timeline 1

CUSTOMER EDUCATION	2022												2023							
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
News Media Outreach	[Blue shaded]																			
LP&L + COLU Website Update and Social Posts	[Blue shaded]																			
Community Meetings and Town Halls	[Blue shaded]																			
Paid Media Campaign	[Blue shaded]												[Blue shaded]							
Onsert																				
Videos on City Channel	[Blue shaded]																			
Explainer Video																				
Nwsltr																				
EUB LCC Briefs																				
Downloadable Shopping Guide on Website	[Blue shaded]																			
KUBRA Messages	[Blue shaded]																			
Customer Service Reps Messages	[Blue shaded]																			
ERCOT Mailer																				
Customer Email																				
Mailler																				
Customer Email																				
Customer Email																				
Customer Shopping + Open Houses																				



## Customer Education Outreach Plan – Timeline 2

	2022												2023							
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
News Media Outreach	[Green shaded]																			
LP&L + COLU Website Updates and Social Posts	[Green shaded]																			
Community Meeting and Town Hall Presentations	[Green shaded]																			
Paid Media Campaign	[Green shaded]												[Blue shaded]							
Onserts																				
Explainer Video Series																				
Subscribed Customer Newsletters																				
Videos on City Channel	[Green shaded]																			
EUB LCC Briefs																				
Shopping Guide on Website																				
KUBRA Messages																				
CSR Messages																				
Direct Mail																				
All Customer Emails																				
Open Houses and Shopping Period																				



## Executive Summary

### Earned Media

LP&L coverage focused on LP&L's upcoming transition to ERCOT, customer choice in retail electric competition and the designation of safety net providers.

### Owned Media

LP&L's social posts focused on retail competition and #SpringSavings Powerful Pointers tips.

Key events and resources for REPs were updated this month, and the "Retail Competition," "ERCOT" and "Plugged In" pages saw notable increases.

### Community Engagement

There were community group presentations in March.

March	Impressions	% Change from Previous Month
Earned	2,611,288	+120%
Owned (Social + Website)	131,290	+41%
Paid Media	N/A	N/A
<b>Total</b>	<b>2,742,578</b>	<b>+115%</b>

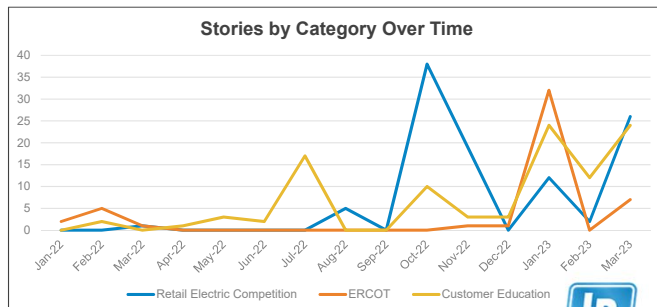
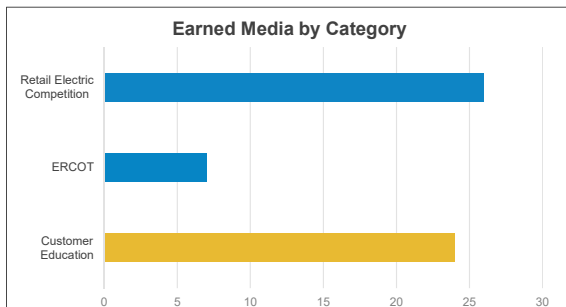


## Earned Media Overview

### Highlights

LP&L coverage focused on LP&L's upcoming transition to ERCOT, customer choice in retail electric competition and the designation of safety net providers.

March	Stories	Impressions
Retail Electric Competition	26	1,446,046
ERCOT	7	341,207
Customer Education	24	824,035
<b>Total</b>	<b>57</b>	<b>2,611,288</b>



# Owned Media Highlights

LPandL.com

- The “**Retail Competition**” page saw significant increase this month (78%), likely due to heavy news coverage on the subject.
- “**ERCOT**” saw a slight increase this month as well (16%) likely due to news coverage on the upcoming transition.

## Customer Education:

- The “**Power Outages**” page saw a 61% increase (12,506 pageviews).
- The “**Plugged In**” page saw an increase this month (63%) with the POLR release getting media attention.

Overview	March	% Change from Previous Month
Users	34,925	+19%
Pageviews	69,864	+19%
Sessions	52,125	+15%
Avg Time on Page	1 min. 15 sec.	+15%

March	Pageviews	% Change from Previous Month
Retail Competition	2,751	+78%
ERCOT	360	+16%
Customer Education	12,591	+62%
Power Outages	12,506	+61%
Plugged In	85	+63%
Total	15,702	63%



# Owned Media Highlights

Retail Electric Competition

## Website Updates

- Updated Key Events for customers and REPs
- Updated resources on Retail Providers page including links to delivery rates structure and pro forma tariff



### Shopping for Electric Providers

Right now, customers do not need to do anything. When it's time to shop for and pick your electric provider (late 2023), you'll be able to visit the state's official shopping website, [PowerToChoose.org](https://www.PowerToChoose.org), and enter your zip code to see all of the plans available to you.

Not sure what to look for? The Power To Choose website has resources to help.

### Key Events\*

- **MAY 2023:** Selected REPs to receive mass customer lists to begin outreach to potential customers and determine electric rates.
- **AUGUST 2023:** LP&L will announce how and when customers can shop for and select their electric provider. LP&L will also host open houses for customers to learn about and meet new electric providers. REPs to attend public information sessions to meet with potential customers.
- **MID-SEPTEMBER 2023:** All customers that have not chosen their electric provider will be assigned to one.
- **OCTOBER (BY BILLING CYCLE):** Customers will transition to their new providers and receive a final electric bill from LP&L.

NOTE: LP&L will not be a retail electric provider, and will not partner with any retailers or trade groups related with competition and the retail electric market. Customers will not have the option to stay with LP&L.

\*This is an estimated timeline subject to change pending timely regulatory approvals and business process changes.

### Resources

- Download Competition Overview Handbook
- Download Retail Electric Competition Public Presentation
- Download Customer Shopping Guide

Visit [PowerToChoose.org](https://www.PowerToChoose.org) for further information on shopping for an electric provider.



### Retail Providers

Find all forms, resources, schedules and procedures related to serving Lubbock below. This page will serve as the primary information resource, and will be updated regularly as we progress through our work to prepare for launch.

### Resources

- Download Customer Service Policy Manual
- View Distribution System Rate Structure
- View Meter Reading & Billing Calendar
- View Terms and Conditions of Access to a Competitive Retailer to the Delivery System of Certain MUs and Electric Cooperatives (The Retailer Add)

### Key Events\*

- **MAY 2023:** Selected REPs to receive mass customer lists to begin outreach to potential customers and determine electric rates.
- **AUGUST 2023:** LP&L will announce how and when customers can shop for and select their electric provider. LP&L will also host open houses for customers to learn about and meet new electric providers. REPs to attend public information sessions to meet with potential customers.
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\*This is an estimated timeline subject to change pending timely regulatory approvals and business process changes.



# Owned Media Highlights

## Retail Electric Competition

### Website Updates

### Retail Competition Customer Survey

We invite you to participate in a brief customer survey related to LP&L's upcoming move to retail competition. Your feedback is greatly appreciated and will provide valuable insights into the best and most efficient way to communicate about this transition. All responses will be kept confidential and won't be shared. Thank you for your participation!

[Click to Take the Survey](#)

### Upcoming Community Events

[open all](#)

#### City Council District 2 Community Meeting

#### Community Meeting Regarding Electric Competition

**When:** Monday, April 17, 6:00 p.m.

**Where:** Mae Simmons Community Center, 2004 Oak Avenue

Mayor Pro Tem Shelia Patterson Harris will host a community meeting Monday, April 17, to discuss the upcoming switch to electric competition. Representatives from Lubbock Power & Light (LP&L) will be in attendance to answer citizen questions about picking a new electric provider when the option becomes available later this year.

City Council Districts 3 and 6 Community Meeting

City Council District 1 Community Meeting

City Council Districts 4 and 5 Community Meeting

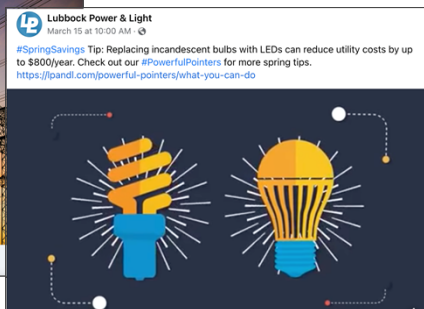


# Owned Media: Social

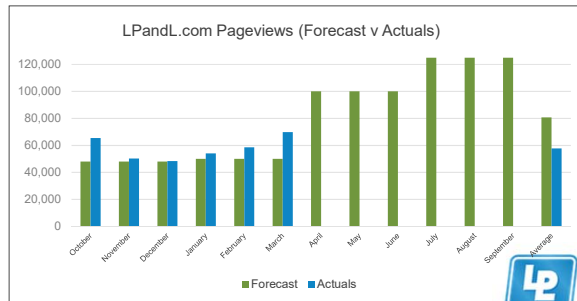
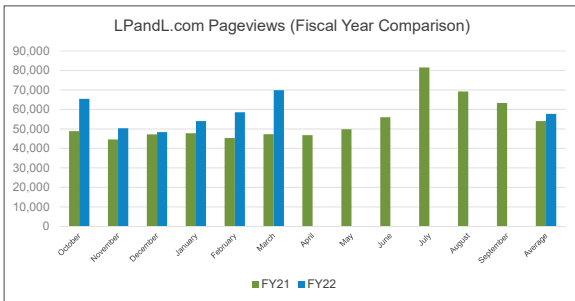
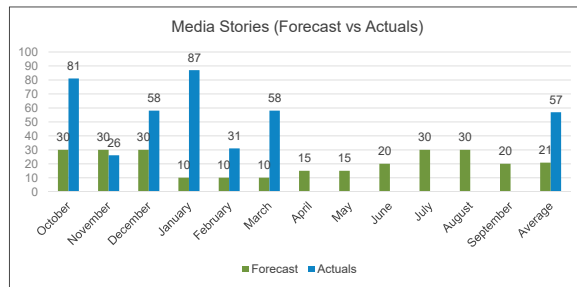
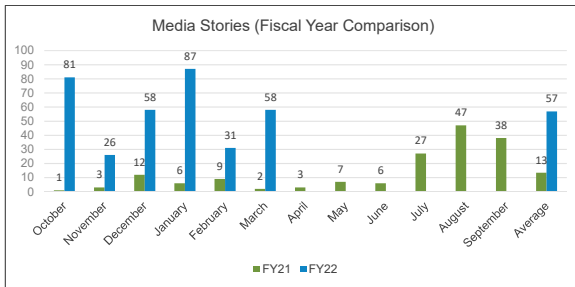
### Social Posts (FB/Twitter)

- Customer education posts included #SpringSavings Powerful Pointers tips.
- There were two posts focused on the transition retail competition.

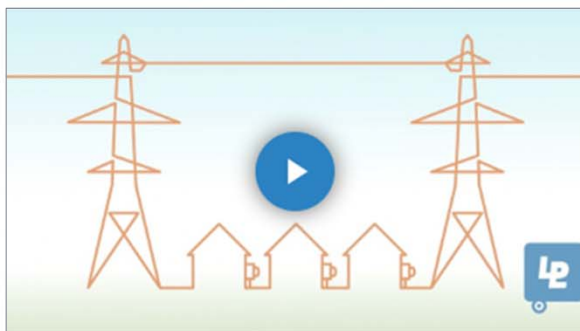
Post Topic	Date	Organic/Boosted	Engagements	Impressions
Spring Savings	3/29	Boosted	516	12,073
Retail Competition	3/23	Boosted	1,814	15,808
Spring Savings	3/15	Boosted	310	12,135
Retail Competition	3/8	Boosted	671	13,407
Spring Savings	3/3	Boosted	386	8,003
<b>Total</b>	<b>N/A</b>	<b>N/A</b>	<b>3,697</b>	<b>61,426</b>



## Year-Over-Year Comparisons



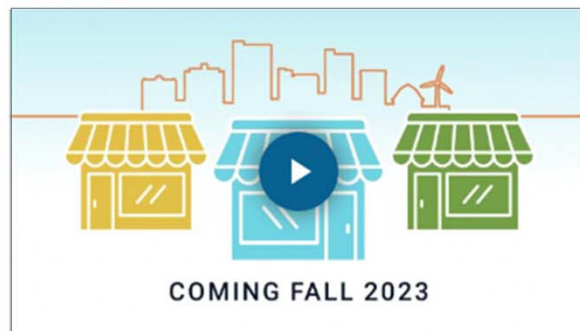
## HELPFUL VIDEOS



### Learn About Retail Competition

POSTED DEC 20, 2022

Para español: <https://youtu.be/nQtdDcQ2q7w>



### LP&L's Future After Competition

POSTED DEC 20, 2022

Para español: <https://youtu.be/hi0WJTLfOJI>



# COMPETITION OVERVIEW



## WHAT IS RETAIL ELECTRIC COMPETITION ?



- Just like comparing and shopping for cell phone or internet plans
- Customers can shop for retail electric providers and plans that best meet their needs
- Coming this fall



## WHAT WILL HAPPEN TO LP&L?



### LP&L WILL:

- **Deliver electricity** from retail provider to customers
- **Own and maintain** poles, wires, lines and advanced meters
- **Be on call** during outages
- Help electric providers with **connecting/disconnecting** service



## WHAT WILL HAPPEN TO LP&L?



### LP&L will NOT:

- Buy and sell electricity
- Be an option for an electric provider once competition begins
- Send bills directly to customers
- Have any involvement in water, wastewater, solid waste, or other city services





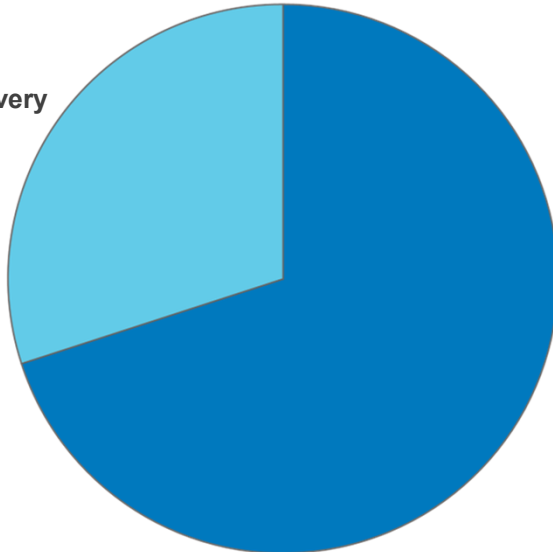
# ELECTRIC SERVICE BEFORE

## Transmission and Delivery



Staffing and maintaining the meters, poles, wires and lines.

Delivering electricity to your home.



## Purchased Power



Making or buying power that is then sold to customers.



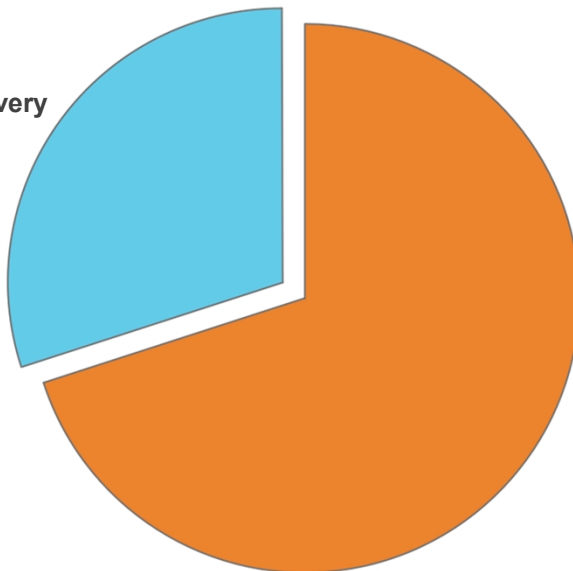
# ELECTRIC SERVICE AFTER

## Transmission and Delivery



Staffing and maintaining the meters, poles, wires and lines.

Delivering electricity to your home.



## Purchased Power (Customer Choice)

Making or buying power that is then sold to customers.



## WHEN AND HOW DO I START SHOPPING?



- The next step is to move remaining customers to ERCOT this summer
- There will be open houses with new electric providers in late summer
- Visit [PowerToChoose.org](https://www.PowerToChoose.org) or [LPandL.com](https://www.LPandL.com) to learn more about shopping for a provider
- Coming soon, you'll be able to visit [PowerToChoose.org](https://www.PowerToChoose.org) to shop for plans based on your ZIP code



# PUBLIC SHOPPING WEBSITE POWERTOCHOOSE.ORG



# POWER TO CHOOSE

(powertochoose.org)

POWER2CHOOSE

- Gives Texans information to choose the competitive electricity plan that best suits their unique needs
- Shop and sign up for plans based on your zip code
- Provided by the **Public Utility Commission of Texas**



## POWER TO CHOOSE WEBSITE

**1** Enter your home zip code.

**2** Click **NARROW YOUR SEARCH**  
OR  
Click **VIEW RESULTS**

The screenshot shows the Power to Choose website interface. At the top, there is a navigation bar with the logo and links for HOME, RENEWABLE POWER, and ABOUT SHOPPING. Below the navigation bar is a welcome message: "Welcome to Power to Choose, the official and unbiased electric choice website of the Public Utility Commission of Texas. This website is available to all electric providers to list their offers for free. Compare offers and choose the electric plan that's right for you." A "Users Guide" button is visible. The main content area features a large "1" callout pointing to the "ENTER YOUR ZIPCODE" input field. Below this, there are two buttons: "2" callout pointing to "NARROW YOUR SEARCH" and "VIEW RESULTS". The website has a blue and green color scheme with a background illustration of a house, utility poles, and a Texas flag.

## SHOPPING

The information on the right gives you a plan overview

- Contract length
- Plan type
- Company rating
- Renewable energy
- Cancellation fees
- Sign up button and contact information

Company	Plan Name	Rate	Usage	Cancellation Fee	Special Terms
<b>Gexa</b> RATING 1	Gexa Eco Choice 3 Fixed Rate 100% Renewable NEW CUSTOMERS	7.7¢	1,000 kWh 500 kWh 2000 kWh	\$150.00	(866) 329-4392 OR SIGN UP
<b>Toro</b> RATING 1	Autosay Advantage Plan - 3 Fixed Rate 3 Months NEW CUSTOMERS	7.7¢	1,000 kWh 500 kWh 2000 kWh	\$175.00	(866) 879-8154 OR SIGN UP
<b>Frontier</b> RATING 1	Frontier Power Saver 3 Fixed Rate 3 Months 26% Renewable NEW CUSTOMERS	7.7¢	1,000 kWh 500 kWh 2000 kWh	\$150.00	(877) 261-1024 OR SIGN UP
<b>Amigo</b> RATING 1	PTC Autosay Plan - 3 Fixed Rate 3 Months 25% Renewable NEW CUSTOMERS	7.7¢	1,000 kWh 500 kWh 2000 kWh	\$175.00	(888) 857-8259 OR SIGN UP
<b>Just Energy</b> RATING 1	Basics PTC - 3 Fixed Rate 3 Months 25% Renewable NEW CUSTOMERS	7.8¢	1,000 kWh 500 kWh 2000 kWh	\$175.00	(866) 326-5132 OR SIGN UP
<b>Amigo</b> RATING 1	Basics PTC - 3 Fixed Rate 3 Months 25% Renewable NEW CUSTOMERS	7.8¢	1,000 kWh 500 kWh 2000 kWh	\$175.00	(888) 857-8259 OR SIGN UP

## VIEW RESULTS

**3** Use the options on the left to narrow the plans based on your needs, then click **REFRESH RESULTS**.

**i** Hover your mouse over this icon for more information about each section.

Company	Plan Name	Rate	Usage	Cancellation Fee	Special Terms
<b>Gexa</b> RATING 1	Gexa Eco Choice 3 Fixed Rate 100% Renewable NEW CUSTOMERS	7.7¢	1,000 kWh 500 kWh 2000 kWh	\$150.00	(866) 329-4392 OR SIGN UP
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## SHOPPING OPTIONS

- Company Rating** shows customer satisfaction, based on the percentage of complaints to the PUC

## SHOPPING OPTIONS

- You can see plans based on how much of the plan's electricity is generated from **renewable energy**
- You can also choose to see plans from **specific companies**

# ELECTRICITY FACTS LABEL (EFL)

## Electricity Price

- Sample cost per kWh based on usage; can use to calculate approximate monthly bill amount (may not include minimum usage or other fees)
- Gives breakdown of charges for the plan from provider and the Transmission/Distribution Service Provider (TDSP), which will be LP&L

### Example Electricity Facts Label (EFL)

		Typical for a			
		apartment	house	large house	
1	Average Monthly Use	500 kWh	1,000 kWh	2,000 kWh	
	Average Price per kWh	XXX	XXX	XXX	
2	<b>Base Charge</b> – Whether there’s a base monthly charge or minimum usage fee. Most contracts will have a minimum charge that you will pay, regardless of your usage level to cover overhead costs of providing service to customers.				
3	<b>Transmission &amp; Delivery Charges</b> – Charges from your local utility company. Sometimes these are included with the energy rate. It costs money to send electricity from power sources to your home. This charge covers that amount.				
4	<b>Contract Length</b>	The number of months in your contract agreement. The duration of your contract is spelled out in this section.			
5	<b>Type of Energy Plan</b>	Energy providers offer a variety of plans, like with fixed or variable costs. You may also get a plan that charges less for energy in the evening or on weekends.			
6	<b>Early Termination Fee</b>	A fee you will pay if you cancel your contract before the end of your contract term. Most contracts specify a fee if you end your contract early. It helps the business accurately predict demand by discouraging unplanned changes.			
7	<b>Percentage of Renewable Content</b>	Most EFLs identify how much energy comes from renewable sources. You may wish to also compare renewable energy rates among retailers in your area, as they are a way to make your home more sustainable.			
8	<b>Contact Information for the Retail Electric Provider</b>	To make it easy to ask questions and get answers or to change contract terms, the EFL provides ways to get in touch with the energy provider.			

- 1 Average Price based on the amount of electricity (kWh) used in a month. Knowing your high and low usage is helpful here. This is the energy charge set by your REP.
- 2 Base Charge is the price you pay per month for electricity. Check to see if it is a set rate or per kWh, and if there is a minimum usage fee, or a credit for reaching a higher usage.
- 3 TDU Charge is the amount you pay to LP&L to deliver electricity to the meter.
- 4 Contract Length ranges from month-to-month up to five years. Check the Terms of Service (TOS) to see if a deposit is required and if it is refundable.
- 5 Type of Plan can be prepaid, flat rate, variable, Time-of-Use (TOU) among others. Some plans might have 'perks', too.
- 6 Early Termination fees may apply if you cancel your contract before the end of the term. Review the Pricing section of the Terms of Service for other fees (late payment, etc.) that might be applied.
- 7 Renewable Content includes the percentage of the plan that is from renewable sources. If you have a green energy source you might be able to offset your bill.
- 8 Contact information is provided so you can contact the retailer once you have chosen a plan.

Information from this document is based on information from [www.PowerToChoose.org](http://www.PowerToChoose.org) provided by the PUC.

# ELECTRICITY FACTS LABEL (EFL)

## Disclosure Chart

- Contract length
- Plan type
- Fees for cancelling before contract ends
- Renewable energy content
- Provider contact information

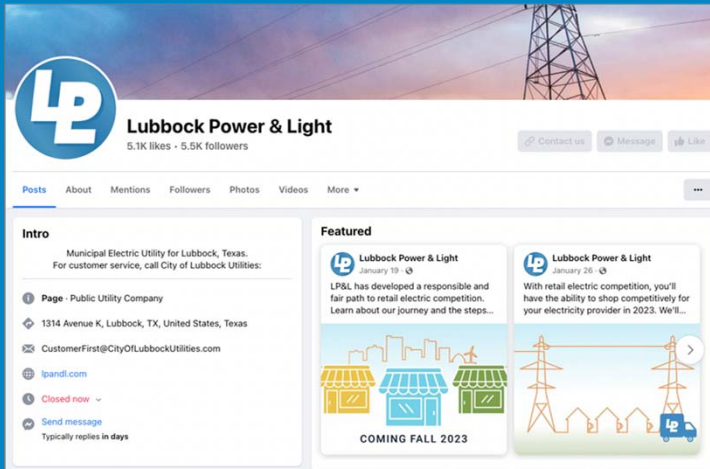
### Example Electricity Facts Label (EFL)

		Typical for a			
		apartment	house	house	
1	Average Monthly Use	500 kWh	1,000 kWh	2,000 kWh	
	Average Price per kWh	XXX	XXX	XXX	
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3	<b>Transmission &amp; Delivery Charges</b> – Charges from your local utility company. Sometimes these are included with the energy rate. It costs money to send electricity from power sources to your home. This charge covers that amount.				
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FOLLOW @LPANDL FOR UPDATES



**Lubbock Power & Light**  
5.1K likes · 5.5K followers


**Intro**  
Municipal Electric Utility for Lubbock, Texas. For customer service, call City of Lubbock Utilities:

- Page · Public Utility Company
- 1314 Avenue K, Lubbock, TX, United States, Texas
- CustomerFirst@CityOfLubbockUtilities.com
- lpandl.com
- Closed now
- Send message  
Typically replies in days

**Featured**

**Lubbock Power & Light**  
January 19


LP&L has developed a responsible and fair path to retail electric competition. Learn about our journey and the steps...

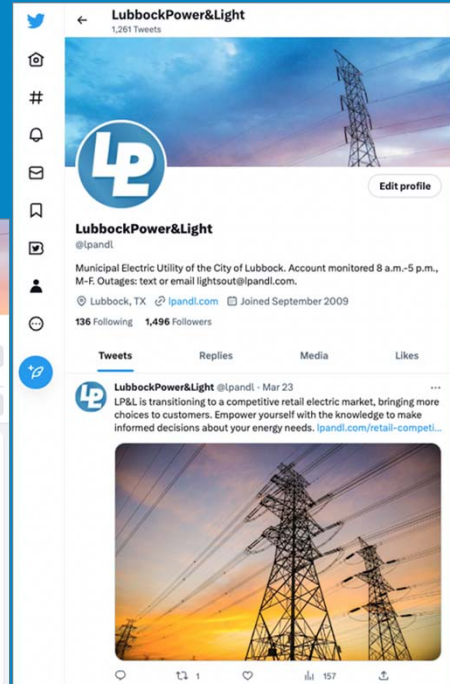


COMING FALL 2023

**Lubbock Power & Light**  
January 20

With retail electric competition, you'll have the ability to shop competitively for your electricity provider in 2023. We'll...





**LubbockPower&Light**  
1,261 Tweets

**LubbockPower&Light**  
@lpandl


Municipal Electric Utility of the City of Lubbock. Account monitored 8 a.m.-5 p.m., M-F. Outages: text or email [lightsout@lpandl.com](mailto:lightsout@lpandl.com).

Lubbock, TX [lpandl.com](http://lpandl.com) Joined September 2009

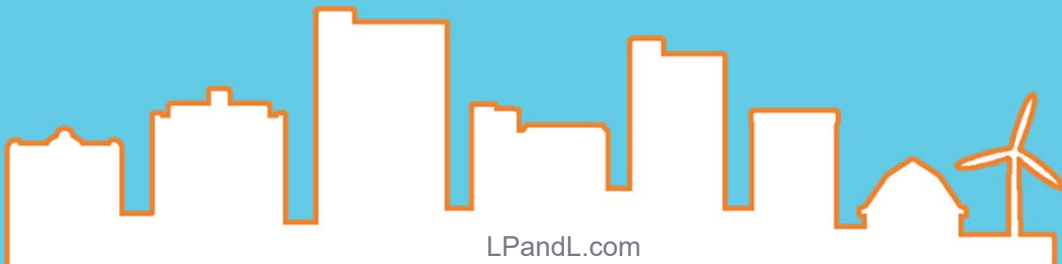
136 Following 1,496 Followers

**Tweets** Replies Media Likes

**LubbockPower&Light** @lpandl · Mar 23  
LP&L is transitioning to a competitive retail electric market, bringing more choices to customers. Empower yourself with the knowledge to make informed decisions about your energy needs. [lpandl.com/retail-competi...](http://lpandl.com/retail-competi...)

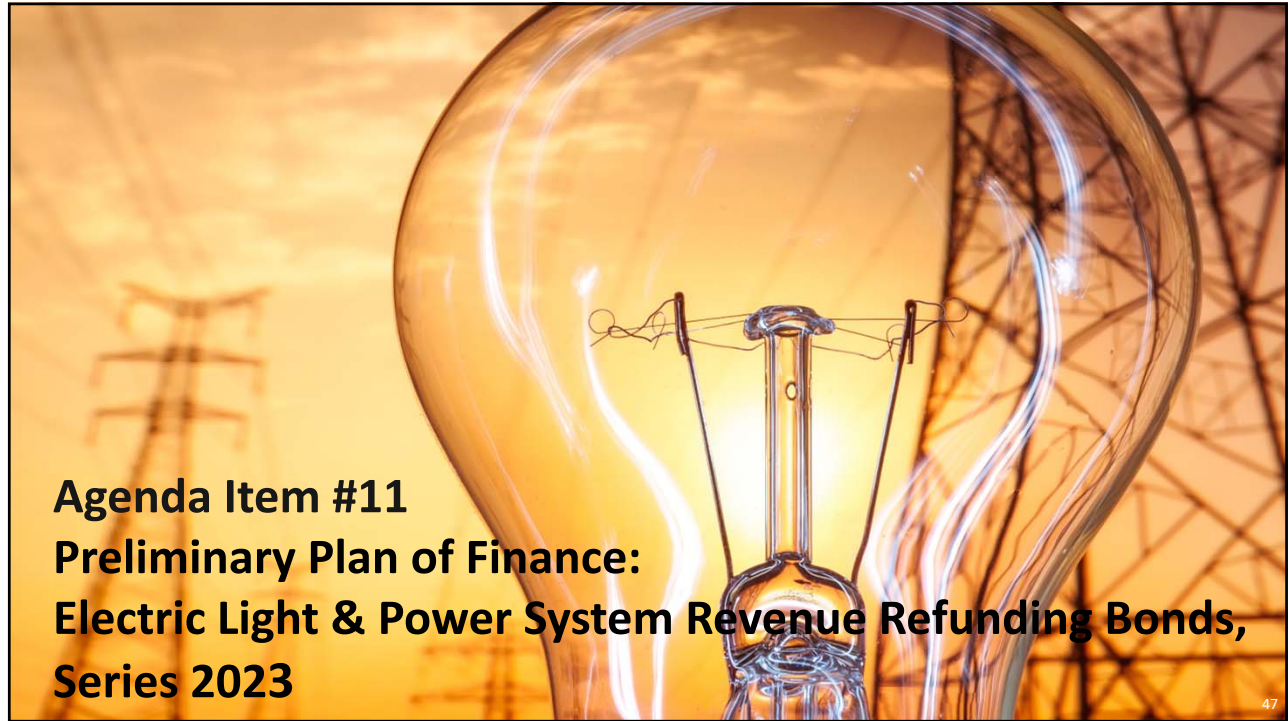


THANK YOU.  
QUESTIONS?



LPandL.com





**Agenda Item #11  
 Preliminary Plan of Finance:  
 Electric Light & Power System Revenue Refunding Bonds,  
 Series 2023**

47

City of Lubbock, Texas

Preliminary Plan of Finance:  
 Electric Light & Power System Revenue Refunding Bonds, Series 2023

Electric Utility Board Meeting  
 April 18, 2023

 **Capital Markets**  
**Matt Boles**  
 Managing Director  
 Regional Director

RBC Capital Markets, LLC  
 200 Crescent Court  
 Suite 1500  
 Dallas, TX 75201

Tel: (214) 989-1672  
 Fax: (214) 989-1650  
 mattboles@rbccm.com

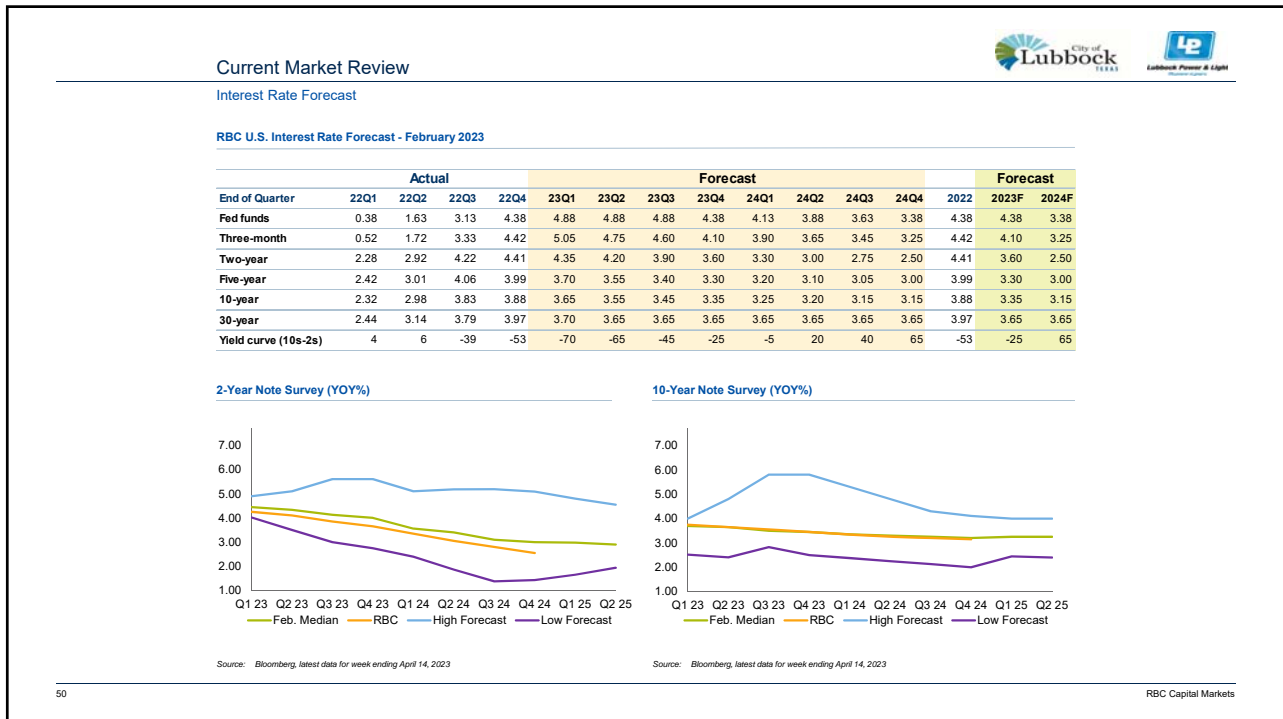
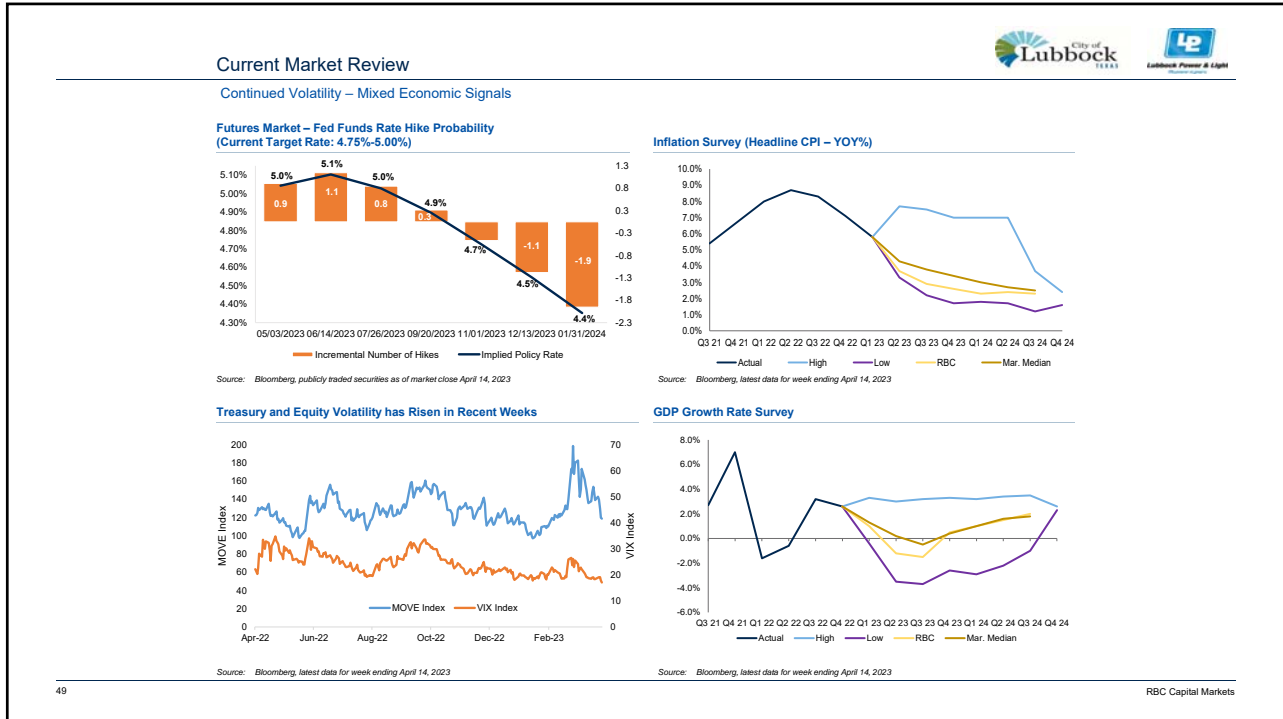
 **Capital Markets**  
**Julie MacMillan**  
 Director

RBC Capital Markets, LLC  
 200 Crescent Court  
 Suite 1500  
 Dallas, TX 75201

Tel: (214) 989-1629  
 Fax: (214) 989-1650  
 julie.macmillan@rbccm.com







Current Market Review

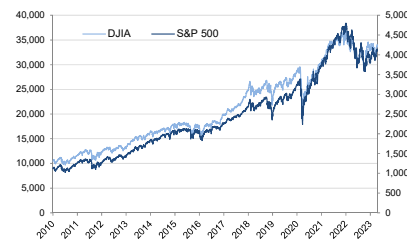


Economic Update

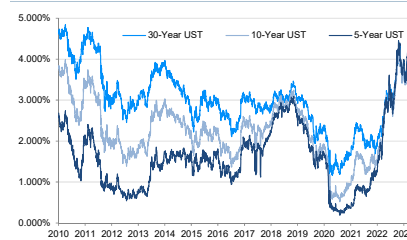
U.S. Economic Overview

- US shares declined on Friday but ended higher on the week
  - the DJIA, S&P, and Nasdaq rose 1.2%, 0.8%, and 0.3%, respectively.
- March inflation data showed a continued easing of price pressures
  - Headline CPI fell from 6.0% to 5.0% on an annualized basis
  - Core CPI rose slightly from an annualized 5.5% to 5.6%, in line with the Bloomberg consensus forecast
- February PPI was revised up, but the March numbers showed a decline in annualized PPI from 4.9% to 2.7%
  - Core PPI fell from 4.8% to 3.4%
- Retail sales declined 1.0% in March, weaker than forecast; Univ. of MI consumer sentiment topped expectations.
- University of Michigan consumer sentiment topped expectations
- Markets are focused on the impact of tighter credit conditions and a cautious economic outlook on corporate earnings.
- As concerns of financial instability recede, futures are pricing in a 92% chance of a 25bp hike at the May FOMC meeting.
- Rates moved lower early in the week on favorable inflation readings
- The gains faded later in the week however, as inflation fears resurfaced thanks, in part, to continued cautionary remarks from various Federal Reserve officials
  - Fixed income markets generally experienced selloffs on Thursday and Friday
  - By the close of the week, US Treasuries were eleven basis points higher in the five year range, twelve basis points higher in the ten year range, and thirteen basis points higher in the thirty year range

U.S. Equity Market



U.S. Treasury Rates



Current Market Review

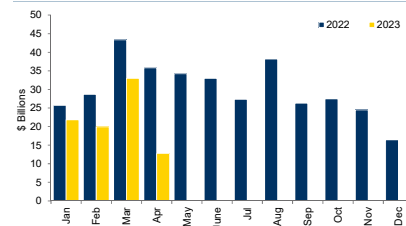


Municipal Market Update

Municipal Market Overview

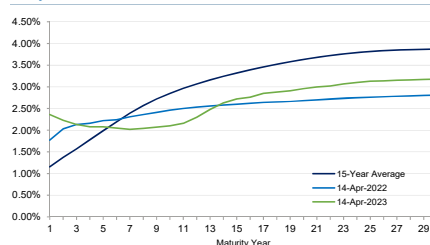
- 2022 Municipal Supply: \$384 billion
- 2023 Municipal Supply (Forecast): \$385 billion
- MMD yields were little changed as Treasury yields rose across the curve, driving a 4-5 ratio outperformance for the exempt index.
- Investor participation through the 10-year range softened and became more targeted as tighter ratios eroded value in the exempt market.
- Municipal bond funds reported net outflows of \$256mm of net outflows; cumulative outflows since January 2022 total \$82.8bn.
- Tax-exempt money market fund inflows dropped to \$482mm from \$5.3bn during the previous week.
- Last week's calendar totaled \$6.7bn, and this week's volume will spike to \$12.6bn; YTD issuance is down 17%
- The overall trend of manageable supply is expected to remain intact, but this week's outlier calendar will test demand at tight ratios

2022 – 2023 Monthly Supply\* (\$ Billions)

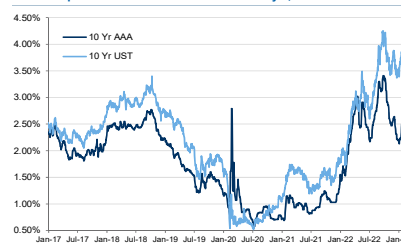


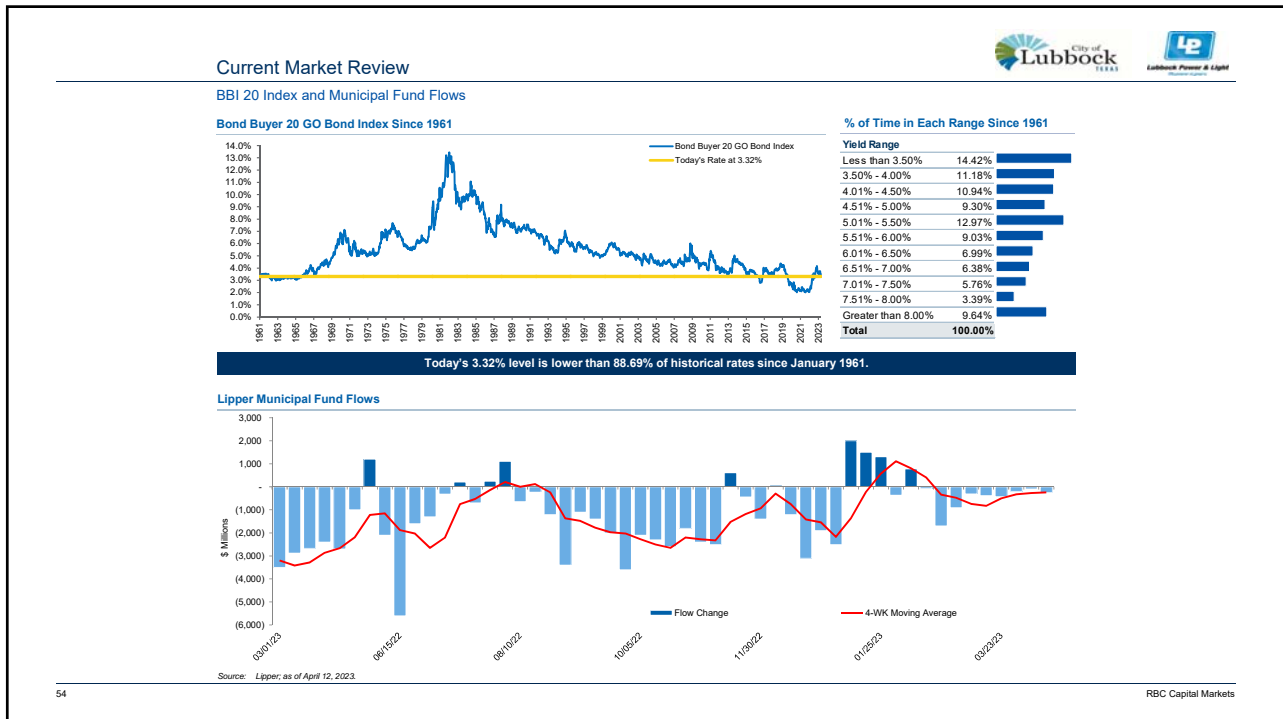
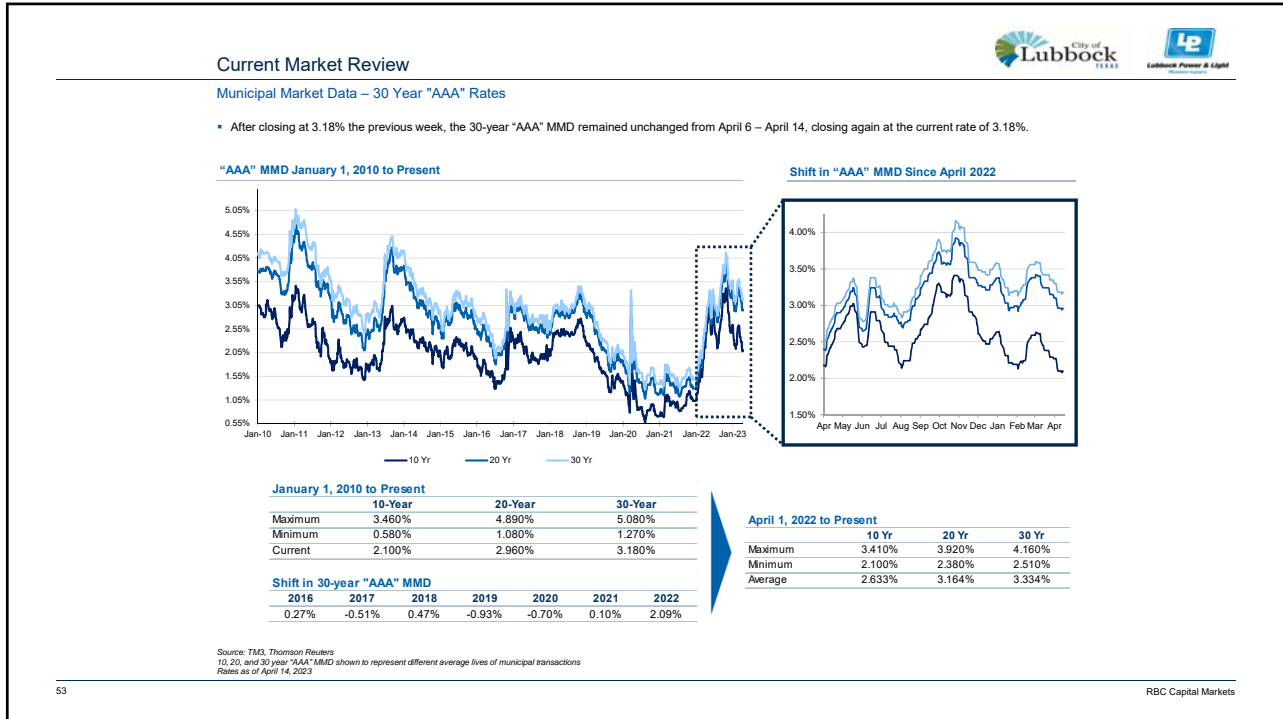
\* Publicly offered municipal debt; excludes private placements.



Today's MMD Curve in Context



Tax-Exempt and Taxable Yield Trends: January 1, 2017 - Present





## LP&L S2023 Bonds Preliminary Numbers

Summary of Financing Plan\*



Overview of Plan of Finance

- Lubbock Power & Light (the "System") is working toward selling the second series of bonds approved by the Electric Utility Board and the City Council in the fall of 2022 through the Ordinance approved by City Council on August 9, 2022. In the Ordinance, the City Council delegated to each the Mayor, the City Manager and the Chief Financial Officer of the City, the authority to effect the sale of Electric Light & Power System Revenue Bonds in accordance with specified parameters by the execution of a pricing certificate for each series of Bonds. The pricing certificate will evidence the final terms of each series of the Bonds. The City has used a parameters ordinance many times in the past for its general obligation and revenue bond offerings; the Series 2022 LP&L Bonds were issued based on the same Ordinance.
- The Electric Light & Power System Revenue Refunding Bonds, Series 2023 (the "2023 LP&L Bonds") are being issued to refinance the settlement payment with Southwestern Public Service Company ("SPS") associated with moving the remaining load to ERCOT.
- The Bonds are being structured based on the following assumptions:
  - The 2023 LP&L Bonds will be sold based on the City's underlying ratings for electric revenue debt of "A1" / "A" / "A+" by Moody's Investor's Service, S&P Global Ratings and Fitch Ratings, respectively (*preliminary; ratings have not yet been confirmed*).
  - The 2023 LP&L Bonds will be structured with level principal payments based on a maximum amortization of 20-years and will have a 10-year optional call date of 4.15.33 (*preliminary, subject to change*).
  - It is assumed that proceeds from the 2023 LP&L Bonds will be generated to fund an amount needed to increase the reserve portion of the LP&L Bond Fund to the required debt service reserve level. Such reserve requirement is calculated based on 1 x aggregate average annual debt service of all outstanding LP&L revenue bonds plus the Series 2023 LP&L Bonds.
  - Cost of Issuance has been estimated at approximately \$425,000 and Underwriters' Discount have been estimated at approximately \$4.75 / per bond (*preliminary, subject to change*).
  - The preliminary numbers included herein have been run based on a tax-exempt non-insured scale as of April 17, 2023, + 30 basis points (*preliminary, subject to change*).
  - The City will consider utilizing bond insurance on the transaction based on the economic efficiency of such policy. Such decision will be made at pricing upon receipt of insurance bids.
- The Ordinance includes the following parameters for the issuance of the 2023 LP&L Bonds

Parameter	Description
Maximum Par Amount	\$90,000,000
Price Restrictions	Price shall not be less than 90% of principal amount
Maximum Interest Rate	Not to exceed maximum allowable by law
Maximum Maturity	21 years from delivery date
SPS Settlement Agreement	Approved by FERC and PUCT

\*Preliminary, subject to change.

55 RBC Capital Markets

## LP&L S2023 Bonds Preliminary Numbers

Preliminary Statistics and Debt Service

Preliminary Numbers | 20YR Level Principal\*

Sources and Uses		Statistics		Annual Debt Service					
20YR Bonds				Date					
				Date	Principal	Coupon	Interest	Debt Service	Total
Par Amount	\$78,620,000.00	Dated Date	06/08/2023	(9/30)					
Premium	3,503,702.60	Delivery Date	06/08/2023	2024	\$3,930,000	5.00%	\$3,260,105	\$7,190,105	
<b>Sources</b>	<b>\$82,123,702.60</b>	First Coupon	10/15/2023	2025	3,935,000	5.00%	3,626,425	7,561,425	
Project Fund	\$77,500,000.00	Final Maturity	04/15/2043	2026	3,935,000	5.00%	3,429,675	7,364,675	
Debt Service Reserve*	3,820,213.00	Arbitrage Yield	4.11880%	2027	3,935,000	5.00%	3,232,925	7,167,925	
Cost of Issuance	425,000.00	<b>True Interest Cost (TIC)</b>	<b>4.26872%</b>	2028	3,935,000	5.00%	3,036,175	6,971,175	
Underwriter's Discount	374,816.48	Net Interest Cost (NIC)	4.36635%	2029	3,930,000	5.00%	2,839,425	6,769,425	
Additional Proceeds	3,673.12	All-in TIC	4.33622%	2030	3,930,000	5.00%	2,642,925	6,572,925	
<b>Uses</b>	<b>\$82,123,702.60</b>	Average Coupon	4.75084%	2031	3,930,000	5.00%	2,446,425	6,376,425	
		Average Life (years)	10.351	2032	3,930,000	5.00%	2,249,925	6,179,925	
		<b>Call Date</b>	<b>04/15/2033</b>	2033	3,930,000	5.00%	2,053,425	5,983,425	
				2034	3,930,000	5.00%	1,856,925	5,786,925	
				2035	3,930,000	5.00%	1,660,425	5,590,425	
				2036	3,930,000	5.00%	1,463,925	5,393,925	
				2037	3,930,000	5.00%	1,267,425	5,197,425	
				2038	3,930,000	5.00%	1,070,925	5,000,925	
				2039	3,930,000	5.00%	874,425	4,804,425	
				2040	3,930,000	5.00%	677,925	4,607,925	
				2041	3,930,000	4.00%	481,425	4,411,425	
				2042	3,930,000	4.00%	324,225	4,254,225	
				2043	3,930,000	4.25%	167,025	4,097,025	
				<b>Total</b>	<b>\$78,620,000</b>		<b>\$38,662,080</b>	<b>\$117,282,080</b>	

\*Debt Service Reserve amount is calculated based on reserve required for aggregate average annual adjusted debt service of all LP&L Revenue bond debt service outstanding plus the S2023 Bonds; preliminary subject to change.

\*Preliminary, subject to change.

56 RBC Capital Markets

LP&L S2023 Bonds Preliminary Timetable

Preliminary Timetable



Timetable*			
2023			
Jan	Feb	Mar	Apr
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31

Date	Action	Responsibility
15-Feb-23	Request information for Offering Document sent to LP&L/City	RBCCM
21-Feb-23	SPS submit FERC filing (tentative)	LP&L
07-Mar-23	Council Meeting - FY2022 ACFR and LP&L APR Approved	LP&L, CITY, OHS, RBCCM
08-Mar-23	Deadline for agency forms for EUB Mtg and City Council Mtg on 3/23/23	OHS, RBCCM
09-Mar-23	LP&L/City return Request for Information to RBCCM	LP&L, CITY, RBCCM
09-Mar-23	PDC Approval of Early Termination Settlement Payment (Expected)	LP&L, CITY
20-Mar-23	Rating Book and Presentation Enrolled	LP&L, RBCCM
23-Mar-23	Discuss preliminary ASB Coverage Text with CPA Firm	RBCCM, OHS
23-Mar-23	Distribute 1st Draft POS for comments	LP&L, CITY, OHS, RBCCM
28-Mar-23	Circulate 1st Draft Rating Book and Presentation for comments	LP&L, CITY, OHS, RBCCM
30-Mar-23	Deadline for selection of Underwriters	LP&L, CITY
01-Apr-23	PDC Approval Period Deadline (Tentative)	LP&L, CITY
04-Apr-23	Comments due to RBCCM on Draft POS	LP&L, CITY, OHS, RBCCM
11-Apr-23	Distribute 2nd Draft POS to Marketing team for comments	All Parties
11-Apr-23	Comments due to LP&L on Rating Book and Presentation	LP&L, CITY, OHS, RBCCM
18-Apr-23	Electric Utility Board Meeting - Review Updated Plan of Finance	LP&L, CITY, OHS, RBCCM
18-Apr-23	Circulate 2nd Draft Rating Book and Presentation Financial team	LP&L, CITY, OHS, RBCCM
18-Apr-23	Comments due to RBCCM on 2nd Draft POS	All Parties
20-Apr-23	Distribute Draft POS to Outsource and other information to rating agencies	RBCCM, CITY, F&B
21-Apr-23	FERC Approval (Tentative)	LP&L, CITY, OHS, RBCCM
21-Apr-23	Comments due to LP&L on 2nd Draft Rating Book and Presentation	All Parties
24-Apr-23	Rating Book and Presentation Enrolled	LP&L, RBCCM
25-Apr-23	Rating Book and Presentation sent to rating agencies	RBCCM
26-Apr-23	Council Meeting - Review Updated Plan of Finance	LP&L, CITY, OHS, RBCCM
27-Apr-23	Rating Conference Calls	LP&L, CITY, RBCCM
28-Apr-23	Distribute 2nd Draft POS to Marketing team for comments	RBCCM
04-May-23	Due Diligence Call	All Parties
11-May-23	Final Comments due to RBCCM on Draft POS	All Parties
11-May-23	Review Rating (Moody's, S&P, Fitch)	LP&L, CITY, RBCCM
15-May-23	Finalize POS	LP&L, CITY, RBCCM
16-May-23	Distribute POS to Potential Purchasers	RBCCM
17-May-23	Pre-file with the Attorney General	OHS
22-May-23	FERC Approval Period Deadline (Tentative)	LP&L, CITY
22-May-23	Pre-Print Call	LP&L
23-May-23	Negotiated Sale - Pricing of the Bonds	All Parties
23-May-23	Pricing Certificate Issued by Designated City Representative (Interest Rates Locked)	All Parties
24-May-23	Distribute Draft POS for Comments	RBCCM
25-May-23	Submit Final Documents to Attorney General for Approval	OHS
30-May-23	Receive Comments, Finalize & Distribute POS	RBCCM
08-Jun-23	Closing / Transfer of Bonds - Bonds Delivered	All Parties
13-Jun-23	City Council Meeting - Final Sales Results Presented	LP&L, CITY, RBCCM
15-Jun-23	Settlement Payment Completed	LP&L, CITY

Disclaimer



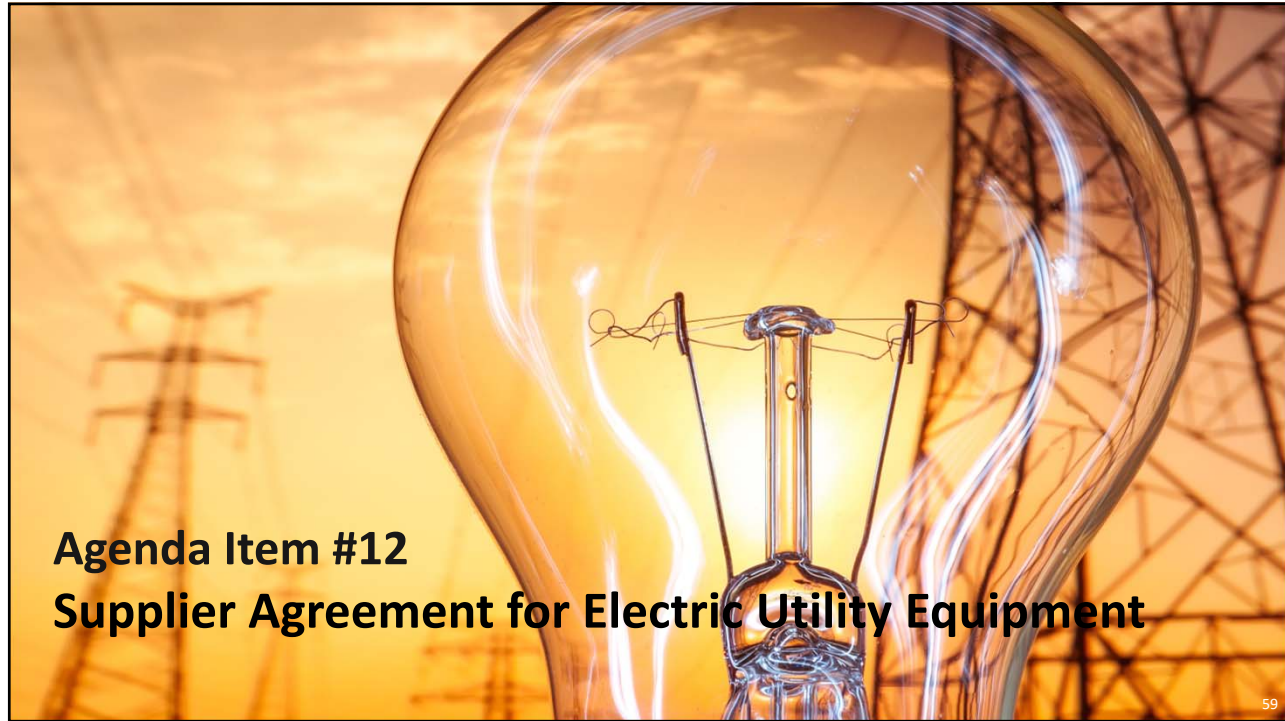
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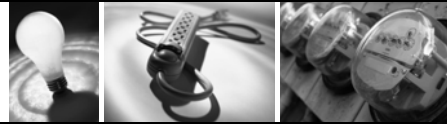


**Agenda Item #12  
Supplier Agreement for Electric Utility Equipment**

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**Lubbock Power & Light**  
*The power is yours.*



**Supplier Agreement for Electric Utility Equipment**

- Reduce the timeline for our bid process.
- Monthly reports will be provided to the EUB to ensure our customers has a public view of equipment purchased and cost.
- Report example:

Order Number	Supplier Name	Order Date	Amount To Receive	Line Description	Cost Center
21403887	KBS ELECTRICAL DISTRIBUTORS, INC	03/15/2023	\$ 14,220.00	350MCM Cable Splice 25KV	92729
21403891	SOUTHLAND GRID STRUCTURES, LLC	03/21/2023	\$ 173,450.00	Northeast Substation Structure	92680
21403893	IRBY UTILITY	03/21/2023	\$ 172,221.11	Plastibeton Concrete Trench	92680
21403893	IRBY UTILITY	03/21/2023	\$ 48,073.56	GOAB, 115KV, 300A, 550KV Bil	92680
21403893	IRBY UTILITY	03/21/2023	\$ 32,910.24	Hookstick, 23KV, 1200A, 150KV	92680
21112371	BORDER STATES ELECTRIC SUPPLY OF TX INC	04/03/2023	\$ 1,812.00	2/0 KEARNEY DG 2/0	Warehouse
21112387	BORDER STATES ELECTRIC SUPPLY OF TX INC	04/06/2023	\$ 790.50	HOUSE KNOBS	Warehouse
21112387	BORDER STATES ELECTRIC SUPPLY OF TX INC	04/06/2023	\$ 565.70	25,000 LB SUSPENSION	Warehouse
21112388	TEXAS ELECTRIC COOPERATIVES INC	04/06/2023	\$ 2,425.50	NO.6-1/0 DE SHOE	Warehouse
21112388	TEXAS ELECTRIC COOPERATIVES INC	04/06/2023	\$ 1,093.50	OHB 213715 ARRESTER	Warehouse

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## Lubbock Power & Light

### Electric Utility Board

#### Agenda Item Summary

**Meeting Date:** May 16, 2023

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**Summary:**

Consider and award Invitation to Bid (ITB) #7146-23-ELD, LP&L Electrical Equipment.

**Background/Discussion:**

The purpose of this ITB is for the purchase of various electrical equipment for our transmission and distribution departments to restock the City warehouse. This includes luminaires, cross arms, poles, and various 25 kilovolt (kv) equipment.

**Fiscal Impact:**

These items will be funded on an as needed basis by various annual capital projects.

**Recommendation:**

Staff recommends award of ITB #7146-23-ELD, LP&L Electrical Equipment, as concerns line items 1, 4, 8, 9, 15, 17, 19 and 20 to **Techline, Inc., of Amarillo, Texas** for **\$127,184**; as concerns line items 2, 3, 12, 13 and 14 to **Texas Electric Cooperatives of Georgetown, Texas** for **\$74,737**; as concerns line items 5, 10, 11 and 16 to **KBS Electrical Distributors Inc., of Austin, Texas** for **\$78,670**; as concerns line items 18 and 21 to **Anixter Inc., of Lubbock, Texas** for **\$15,200** and line item 22 to **Trastar Inc., of Richardson, Texas** for **\$39,336**, or such alternative action as the Electric Utility Board may deem appropriate.

**RESOLUTION**

WHEREAS, Lubbock Power & Light is the municipally owned public power utility of the City of Lubbock (“Lubbock Power & Light”); NOW, THEREFORE:

BE IT RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the City of Lubbock, acting by and through Lubbock Power & Light, as concerns ITB #7146-23-ELD (the “Bid”), hereby awards line items 18 and 21 of the Bid, being certain Lubbock Power & Light Electrical Equipment, as more particularly described in the Bid (the “Property”), to Anixter Inc., of Lubbock, Texas.

BE IT FURTHER RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the Lubbock Power & Light Purchasing Manager or his/her designee, BE and is hereby authorized and directed to execute for and on behalf of Lubbock Power & Light any and all purchase orders and related documents regarding the purchase of the Property pursuant to the Bid, as awarded herein.

Passed by the Electric Utility Board this 16<sup>th</sup> day of May, 2023.

\_\_\_\_\_  
Gwen Stafford, Chairman

ATTEST:

\_\_\_\_\_  
Eddie Schulz, Board Secretary

APPROVED AS TO CONTENT:

\_\_\_\_\_  
Joel Ivy, Director of Electric Utilities

APPROVED AS TO FORM:

\_\_\_\_\_  
Jenny Smith, LP&L General Counsel



**RESOLUTION**

WHEREAS, Lubbock Power & Light is the municipally owned public power utility of the City of Lubbock (“Lubbock Power & Light”); NOW, THEREFORE:

BE IT RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the City of Lubbock, acting by and through Lubbock Power & Light, as concerns ITB #7146-23-ELD (the “Bid”), hereby awards line items 5, 10, 11 and 16 of the Bid, being certain Lubbock Power & Light Electrical Equipment, as more particularly described in the Bid (the “Property”), to KBS Electrical Distributors Inc., of Austin, Texas.

BE IT FURTHER RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the Lubbock Power & Light Purchasing Manager or his/her designee, BE and is hereby authorized and directed to execute for and on behalf of Lubbock Power & Light any and all purchase orders and related documents regarding the purchase of the Property pursuant to the Bid, as awarded herein.

Passed by the Electric Utility Board this 16<sup>th</sup> day of May, 2023.

\_\_\_\_\_  
Gwen Stafford, Chairman

ATTEST:

\_\_\_\_\_  
Eddie Schulz, Board Secretary

APPROVED AS TO CONTENT:

\_\_\_\_\_  
Joel Ivy, Director of Electric Utilities

APPROVED AS TO FORM:

\_\_\_\_\_  
Jenny Smith, LP&L General Counsel

**RESOLUTION**

WHEREAS, Lubbock Power & Light is the municipally owned public power utility of the City of Lubbock (“Lubbock Power & Light”); NOW, THEREFORE:

BE IT RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the City of Lubbock, acting by and through Lubbock Power & Light, as concerns ITB #7146-23-ELD (the “Bid”), hereby awards line items 2, 3, 12, 13 and 14 of the Bid, being certain Lubbock Power & Light Electrical Equipment, as more particularly described in the Bid (the “Property”), to Texas Electric Cooperatives of Georgetown, Texas.

BE IT FURTHER RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the Lubbock Power & Light Purchasing Manager or his/her designee, BE and is hereby authorized and directed to execute for and on behalf of Lubbock Power & Light any and all purchase orders and related documents regarding the purchase of the Property pursuant to the Bid, as awarded herein.

Passed by the Electric Utility Board this 16<sup>th</sup> day of May, 2023.

\_\_\_\_\_  
Gwen Stafford, Chairman

ATTEST:

\_\_\_\_\_  
Eddie Schulz, Board Secretary

APPROVED AS TO CONTENT:

\_\_\_\_\_  
Joel Ivy, Director of Electric Utilities

APPROVED AS TO FORM:

\_\_\_\_\_  
Jenny Smith, LP&L General Counsel

**RESOLUTION**

WHEREAS, Lubbock Power & Light is the municipally owned public power utility of the City of Lubbock (“Lubbock Power & Light”); NOW, THEREFORE:

BE IT RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the City of Lubbock, acting by and through Lubbock Power & Light, as concerns ITB #7146-23-ELD (the “Bid”), hereby awards line items 1, 4, 8, 9, 15, 17, 19 and 20 of the Bid, being certain Lubbock Power & Light Electrical Equipment, as more particularly described in the Bid (the “Property”), to Techline, Inc., of Amarillo, Texas.

BE IT FURTHER RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the Lubbock Power & Light Purchasing Manager or his/her designee, BE and is hereby authorized and directed to execute for and on behalf of Lubbock Power & Light any and all purchase orders and related documents regarding the purchase of the Property pursuant to the Bid, as awarded herein.

Passed by the Electric Utility Board this 16<sup>th</sup> day of May, 2023.

\_\_\_\_\_  
Gwen Stafford, Chairman

ATTEST:

\_\_\_\_\_  
Eddie Schulz, Board Secretary

APPROVED AS TO CONTENT:

\_\_\_\_\_  
Joel Ivy, Director of Electric Utilities

APPROVED AS TO FORM:

\_\_\_\_\_  
Jenny Smith, LP&L General Counsel

**RESOLUTION**

WHEREAS, Lubbock Power & Light is the municipally owned public power utility of the City of Lubbock (“Lubbock Power & Light”); NOW, THEREFORE:

BE IT RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the City of Lubbock, acting by and through Lubbock Power & Light, as concerns ITB #7146-23-ELD (the “Bid”), hereby awards line item 22 of the Bid, being certain Lubbock Power & Light Electrical Equipment, as more particularly described in the Bid (the “Property”), to Trastar Inc., of Richardson, Texas.

BE IT FURTHER RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the Lubbock Power & Light Purchasing Manager or his/her designee, BE and is hereby authorized and directed to execute for and on behalf of Lubbock Power & Light any and all purchase orders and related documents regarding the purchase of the Property pursuant to the Bid, as awarded herein.

Passed by the Electric Utility Board this 16<sup>th</sup> day of May, 2023.

\_\_\_\_\_  
Gwen Stafford, Chairman

ATTEST:

\_\_\_\_\_  
Eddie Schulz, Board Secretary

APPROVED AS TO CONTENT:

\_\_\_\_\_  
Joel Ivy, Director of Electric Utilities

APPROVED AS TO FORM:

\_\_\_\_\_  
Jenny Smith, LP&L General Counsel

## Prepared by the Purchasing Department for the May 16, 2023 Electric Utility Board Meeting

## ITB 7146-23-ELD LP&amp;L Electrical Equipment

Closed: April 25, 2023 @ 2:00pm C.S.T.

Item	Qty	U/M	Description/Vendor	Location	Unit Cost	Extended Cost	Delivery Days ARO
1	60	EA	25KV FEED-THRU INSERT Item# 594040268				
			<b>Techline Inc.</b>	<b>Amarillo, TX</b>	<b>\$ 504.00</b>	<b>\$ 30,240.00</b>	<b>96</b>
			TEC	Georgetown, TX	\$ 510.83	\$ 30,649.80	50 weeks
			Anixter Inc.	Lubbock, TX	\$ 570.90	\$ 34,254.00	22-24 weeks
			Trastar	Richardson, TX	no bid	no bid	
			KBS Electrical	Austin, TX	no bid	no bid	
2	50	EA	25KV FEED-THRU Item# 594040270				
			<b>TEC</b>	<b>Georgetown, TX</b>	<b>\$ 305.00</b>	<b>\$ 15,250.00</b>	<b>50 weeks</b>
			Techline Inc.	Amarillo, TX	no bid	no bid	
			Trastar	Richardson, TX	no bid	no bid	
			Anixter Inc.	Lubbock, TX	no bid	no bid	
			KBS Electrical	Austin, TX	no bid	no bid	
3	30	EA	25KV 2-POINT JUNCTION Item# 594040272				
			KBS Electrical	Austin, TX	\$ 147.00	NQAS	
			<b>TEC</b>	<b>Georgetown, TX</b>	<b>\$ 295.83</b>	<b>\$ 8,874.90</b>	<b>3-7</b>
			Techline Inc.	Amarillo, TX	\$ 326.00	\$ 9,780.00	196
			Anixter Inc.	Lubbock, TX	\$ 369.27	\$ 11,078.10	42-44 weeks
			Trastar	Richardson, TX	no bid	no bid	
4	50	EA	1/0 25KV POTHEAD Item# 594040274				
			<b>Techline Inc.</b>	<b>Amarillo, TX</b>	<b>\$ 138.00</b>	<b>\$ 6,900.00</b>	<b>14</b>
			TEC	Georgetown, TX	\$ 236.65	\$ 11,832.50	30
			KBS Electrical	Austin, TX	\$ 239.10	\$ 11,955.00	21-28
			Anixter Inc.	Lubbock, TX	\$ 251.17	\$ 12,558.50	stock
			Trastar	Richardson, TX	no bid	no bid	
5	5	EA	N.UNIV.DECORATIVE BASE Item# 621010108				
			<b>KBS Electrical</b>	<b>Austin, TX</b>	<b>\$ 4,657.00</b>	<b>\$ 23,285.00</b>	<b>140-154</b>
			Anixter Inc.	Lubbock, TX	\$ 5,322.67	\$ 26,613.35	22-24 weeks
			TEC	Georgetown, TX	no bid	no bid	
			Techline Inc.	Amarillo, TX	no bid	no bid	
			Trastar	Richardson, TX	no bid	no bid	
6	10	EA	N.UNIV. ORN. BREAKAWAY BOLTS Item# 621010110				
			TEC	Georgetown, TX	no bid	no bid	
			Techline Inc.	Amarillo, TX	no bid	no bid	
			Trastar	Richardson, TX	no bid	no bid	
			Anixter Inc.	Lubbock, TX	no bid	no bid	
			KBS Electrical	Austin, TX	no bid	no bid	
7	100	EA	18" Pedestal Support Item# 597540330				
			TEC	Georgetown, TX	no bid	no bid	
			Techline Inc.	Amarillo, TX	no bid	no bid	
			Trastar	Richardson, TX	no bid	no bid	
			Anixter Inc.	Lubbock, TX	no bid	no bid	
			KBS Electrical	Austin, TX	no bid	no bid	
8	40	EA	350 POTHEAD 25KV Item# 594040277				
			<b>Techline Inc.</b>	<b>Amarillo, TX</b>	<b>\$ 960.00</b>	<b>\$ 38,400.00</b>	<b>14</b>
			Anixter Inc.	Lubbock, TX	\$ 1,046.40	\$ 41,856.00	6-10 weeks
			KBS Electrical	Austin, TX	\$ 3,068.00	\$ 122,720.00	28-35
			TEC	Georgetown, TX	no bid	no bid	
			Trastar	Richardson, TX	no bid	no bid	

## Prepared by the Purchasing Department for the May 16, 2023 Electric Utility Board Meeting

## ITB 7146-23-ELD LP&amp;L Electrical Equipment

Closed: April 25, 2023 @ 2:00pm C.S.T.

Item	Qty	U/M	Description/Vendor	Location	Unit Cost	Extended Cost	Delivery Days ARO
9	6,840	FT	4IN. PVC CONDUIT Item# 597540065				
			<b>Techline Inc.</b>	<b>Amarillo, TX</b>	<b>\$ 3.60</b>	<b>\$ 24,624.00</b>	<b>2-3 weeks</b>
			Anixter Inc.	Lubbock, TX	\$ 6.01	\$ 41,108.40	3-5 weeks
			KBS Electrical	Austin, TX	\$ 4.56	NQAS	NQAS
			TEC	Georgetown, TX	no bid	no bid	
			Trastar	Richardson, TX	no bid	no bid	
10	100	EA	1/2" GLASS STRAIN IN SULATOR 30,000 LBS Item# 597040013				
			<b>KBS Electrical</b>	<b>Austin, TX</b>	<b>\$ 65.60</b>	<b>\$ 6,560.00</b>	<b>252-259</b>
			Techline Inc.	Amarillo, TX	\$ 67.00	\$ 6,700.00	170
			Anixter Inc.	Lubbock, TX	\$ 69.54	\$ 6,954.00	37-39 weeks
			TEC	Georgetown, TX	no bid	no bid	
			Trastar	Richardson, TX	no bid	no bid	
11	300	EA	200A LOADBREAK Item# 5942040088				
			<b>KBS Electrical</b>	<b>Austin, TX</b>	<b>\$ 151.00</b>	<b>\$ 45,300.00</b>	<b>56-84</b>
			Techline Inc.	Amarillo, TX	\$ 161.00	\$ 48,300.00	10-14 weeks
			Anixter Inc.	Lubbock, TX	\$ 166.96	\$ 50,088.00	8-12 weeks
			TEC	Georgetown, TX	no bid	no bid	
			Trastar	Richardson, TX	no bid	no bid	
12	120	EA	25KV 1/0 ELBOW Item# 594040265				
			<b>TEC</b>	<b>Georgetown, TX</b>	<b>\$ 83.85</b>	<b>\$ 10,062.00</b>	<b>50 weeks</b>
			Techline Inc.	Amarillo, TX	no bid	no bid	
			Trastar	Richardson, TX	no bid	no bid	
			Anixter Inc.	Lubbock, TX	no bid	no bid	
			KBS Electrical	Austin, TX	no bid	no bid	
13	120	EA	25KV 4/0 ELBOW Item# 594040266				
			<b>TEC</b>	<b>Georgetown, TX</b>	<b>\$ 67.08</b>	<b>\$ 8,049.60</b>	<b>50 weeks</b>
			Anixter Inc.	Lubbock, TX	\$ 97.26	\$ 11,671.20	38-40 weeks
			Trastar	Richardson, TX	no bid	no bid	
			KBS Electrical	Austin, TX	no bid	no bid	
			Techline Inc.	Amarillo, TX	\$ 86.00	NQAS	NQAS
14	65	EA	25KV 4-POINT JUNCTION Item# 594040273				
			<b>TEC</b>	<b>Georgetown, TX</b>	<b>\$ 500.00</b>	<b>\$ 32,500.00</b>	<b>stock</b>
			Techline Inc.	Amarillo, TX	no bid	no bid	
			Trastar	Richardson, TX	no bid	no bid	
			Anixter Inc.	Lubbock, TX	no bid	no bid	
			KBS Electrical	Austin, TX	no bid	no bid	
15	100	EA	18 KV RISER ARRESTER Item# 592040127				
			<b>Techline Inc.</b>	<b>Amarillo, TX</b>	<b>\$ 55.25</b>	<b>\$ 5,525.00</b>	<b>45</b>
			KBS Electrical	Austin, TX	\$ 60.80	\$ 6,080.00	14-42
			Anixter Inc.	Lubbock, TX	\$ 85.00	\$ 8,500.00	6-10 weeks
			TEC	Georgetown, TX	no bid	no bid	
			Trastar	Richardson, TX	no bid	no bid	
16	75	EA	25kv 200Amp Insulated Cap Item# 594040302				
			<b>KBS Electrical</b>	<b>Austin, TX</b>	<b>\$ 47.00</b>	<b>\$ 3,525.00</b>	<b>stock</b>
			Techline Inc.	Amarillo, TX	\$ 62.00	\$ 4,650.00	90
			Anixter Inc.	Lubbock, TX	\$ 72.76	\$ 5,457.00	21-23 weeks
			TEC	Georgetown, TX	no bid	no bid	
			Trastar	Richardson, TX	no bid	no bid	

## Prepared by the Purchasing Department for the May 16, 2023 Electric Utility Board Meeting

## ITB 7146-23-ELD LP&amp;L Electrical Equipment

Closed: April 25, 2023 @ 2:00pm C.S.T.

Item	Qty	U/M	Description/Vendor	Location	Unit Cost	Extended Cost	Delivery Days	ARO
17	60	EA	25KV #2 L/B ELB W/TEST POINT	Item# 594040303				
			<b>Techline Inc.</b>	<b>Amarillo, TX</b>	<b>\$ 86.00</b>	<b>\$ 5,160.00</b>		<b>176</b>
			Anixter Inc.	Lubbock, TX	\$ 97.26	\$ 5,835.60	38-40 weeks	
			TEC	Georgetown, TX	no bid	no bid		
			Trastar	Richardson, TX	no bid	no bid		
			KBS Electrical	Austin, TX	no bid	no bid		
18	20	EA	LARGE J-BOX PEDESTAL BURDY URD 2065	Item# 597540097				
			<b>Anixter Inc.</b>	<b>Lubbock, TX</b>	<b>\$ 261.20</b>	<b>\$ 5,224.00</b>		<b>12-14 weeks</b>
			KBS Electrical MOQ 24	Austin, TX	\$ 257.00	\$ 6,168.00	77	
			TEC	Georgetown, TX	no bid	no bid		
			Techline Inc.	Amarillo, TX	no bid	no bid		
			Trastar	Richardson, TX	no bid	no bid		
19	30	EA	10FT DOUBLE DEAD END ASSEMBLIES	Item# 612040010				
			<b>Techline Inc.</b>	<b>Amarillo, TX</b>	<b>\$ 340.00</b>	<b>\$ 10,200.00</b>		<b>5</b>
			KBS Electrical	Austin, TX	\$ 396.40	\$ 11,892.00	14-42	
			Anixter Inc.	Lubbock, TX	\$ 448.75	\$ 13,462.50	4-6 weeks	
			TEC	Georgetown, TX	\$ 465.85	\$ 13,975.50	3-7	
			Trastar	Richardson, TX	no bid	no bid		
20	30	EA	8FT DOUBLE DEAD END ASSEMBLIES	Item# 612040011				
			<b>Techline Inc.</b>	<b>Amarillo, TX</b>	<b>\$ 204.50</b>	<b>\$ 6,135.00</b>		<b>5</b>
			KBS Electrical	Austin, TX	\$ 287.75	\$ 8,632.50	14-42	
			Anixter Inc.	Lubbock, TX	\$ 325.76	\$ 9,772.80	4-6 weeks	
			TEC	Georgetown, TX	\$ 514.17	\$ 15,425.10	3-7	
			Trastar	Richardson, TX	no bid	no bid		
21	96	BX	POLE STABILIZER	Item# 568010010				
			KBS Electrical	Austin, TX	\$ 99.54	\$ 9,555.84	14	
			<b>Anixter Inc. *</b>	<b>Lubbock, TX</b>	<b>\$ 103.92</b>	<b>\$ 9,976.32</b>		<b>stock</b>
			Techline Inc.	Amarillo, TX	\$ 112.00	\$ 10,752.00	5	
			TEC	Georgetown, TX	\$ 138.33	\$ 13,279.68	3-7	
			Trastar	Richardson, TX	no bid	no bid		
22	200	EA	120-277 Volt LED Luminaire	Item# 621010112				
			<b>Trastar</b>	<b>Richardson, TX</b>	<b>\$ 196.68</b>	<b>\$ 39,336.00</b>		<b>15</b>
			TEC	Georgetown, TX	\$ 219.77	\$ 43,954.00	4-6 weeks	
			KBS Electrical	Austin, TX	\$ 237.80	\$ 47,560.00	28-42	
			Techline Inc.	Amarillo, TX	\$ 286.00	\$ 57,200.00	16-18 weeks	
			Anixter Inc.	Lubbock, TX	\$ 293.75	\$ 58,750.00	3-5 weeks	
			<b>Recommended Award</b>			<b>Overall Total</b>		
			Techline Inc., 1, 4, 8, 9, 15, 17, 19, 20,	Amarillo, TX		\$ 127,184.00		
			TEC 2, 3, 12, 13, 14	Georgetown, TX		\$ 74,736.50		
			KBS Electrical 5, 10, 11, 16	Austin, TX		\$ 78,670.00		
			Anixter Inc., 18, 21	Lubbock, TX		\$ 15,200.32		
			Trastar 22	Richardson, TX		\$ 39,336.00		

NQAS - NOT QUOTED AS SPECIFIED

\* Award based on delivery

TAB SHEET



**Lubbock Power & Light**  
**Electric Utility Board**  
 Agenda Item Summary

**Meeting Date:** May 16, 2023

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**Summary:**

Consider approval of an amendment to the existing Public Sector Agreement (“Agreement”) between Oracle America, Inc. (“Oracle”) and the City of Lubbock, Texas, acting by and through Lubbock Power and Light (LP&L), for an additional five (5) years to extend the time period in Section 9.1 for a total of ten (10) years from the original agreement dated May 29, 2018. The PSA provides a complete Customer Information System (“CIS”), Meter Data Management (“MDM”) solution (collectively, the “CIS Solution”), and On-Going Software as a Service (“SaaS Solution”) for the CIS Solution and Oracle Field Service Mobile Workforce Management (“MWF”) Solution.

**Background/Discussion:**

The original intent was for LP&L to migrate to a new software to enable the City of Lubbock Utilities to provide more accurate bills, timely field service, and one call resolution to customer inquiries. It was also a critical activity to meet the requirements for our migration to ERCOT and for advanced metering infrastructure needs.

The scope of the Agreement was divided into two (2) parts:

1. CIS Solution: Oracle is responsible for the following:
  - a. delivery and installation of the CIS Solution on the Oracle owned SaaS Solution infrastructure;
  - b. project management and configuration services to structure the CIS Solution to support the business needs defined within the Request for Proposal (“RFP”) and Oracle-led workshops;
  - c. create and test interfaces and extensions as defined in the agreement;
  - d. support LP&L and the City of Lubbock (“City”) during integration, conversion and user acceptance testing;
  - e. support LP&L during transition from the old CIS system (“Banner”) to the new CIS Solution;
  - f. support LP&L for two (2) months after transition to the new CIS Solution, at which point the support will be transitioned to the SaaS as described below.
  
2. SaaS Solution: Oracle is responsible for the following:
  - a. provide SaaS Solution for a period of sixty (60) months;
  - b. communicate processing issues based on timing agreed with LP&L;
  - c. implement software updates, as agreed with LP&L, to ensure that the SaaS Solution is maintained on current, supported release;
  - d. provide data backup and disaster recovery services for SaaS Solution.



The key focus points for the new CIS Solution include:

1. Customer Needs and Expectations
  - Improves the customer experience
  - Provides better visibility to customer usage and billing information
2. Risk
  - Migrates the system to supported software
  - Allows better communication between back-office and field
3. Obsolescence Technical Capabilities
  - Establishes real time access to meter information
  - Introduces web-based software for system access – based on user security credentials
  - Provides integration between systems - one version of the information
4. Business Changes
  - Provides flexibility and quick response to deliver new services to the market and customers
  - Supports solar, wind, Time of Use pricing, and other complex billing and rates functionalities
  - Adheres to ERCOT required changes
5. Performance Improvements
  - Provides business process improvements to streamline operations
  - Allows one call resolution for customer issues
  - Facilitates shared information between departments
  - Reduces the number of static reports

### **CIS Solution:**

Implementation is broken up into 4 phases.

#### Focus Phase:

- Oracle will familiarize the core team with the pre-configured C2M system. As they are reviewing the system, changes to configuration will be identified and documented.
- Oracle will work with LP&L and TMG to begin mapping the data from Banner to the new C2M environment.

#### Refine Phase:

- Oracle will assist LP&L in completing the configuration defined in the Focus Phase.
- Oracle will assist LP&L in building the security needed to support C2M after go-live.
- Oracle will build the interfaces to other business software and extensions needed as defined in the Focus Phase.
- Oracle will hold a number of workshops that will demonstrate the revised business processes that will be used when C2M is brought into production. These revised business processes are a combination of utility best practices when using the C2M product and the workshops held in the Focus Phase. These revised business processes will be the basis for end-user training.
- Oracle will provide support while LP&L builds any additional reports not provided by C2M.

#### Enable Phase:

- Oracle will support three practice cut-over activities which will identify any data conversion issues, will prepare staff for activities that will be needed on go-live weekend, and will provide timing so that the City of Lubbock Utilities will be ready for customers on the first day.

- Oracle will support change management and provide Readiness Assessment Reports. These reports will highlight SaaS environment, data conversion, interfaces and extensions, testing, training, business process acceptance, change management and cut-over success.

Post Production Phase:

- Oracle will participate in issue triage.
- LP&L and Oracle will fine-tune the communication paths between LP&L and the SaaS Solution.
- Oracle will advise or correct configuration issues.
- Oracle will correct interface or extension issues.

**SAAS Solution:**

Oracle will provide the SaaS Solution to manage and maintain the CIS Solution and MWFM Solution.

The three (3) main components of this include:

1. hosting the software through the Oracle's Cloud Hosting Service;
2. system support processes: ensure system availability, monitor batch processes; interface event monitoring, back-ups, disaster recovery;
3. software maintenance: issue tracking and resolution, software and technology upgrades

The On-Going SaaS Solution will provide a high functioning CIS Solution with very little additional burden on LP&L or City of Lubbock employees.

LP&L is now requesting an amendment to extend the Original Agreement for an additional 5 years to extend the period of time in Section 9.1 for a total period of 10 years from the date of the original agreement dated May 29, 2018.

**Fiscal Impact:**

No fiscal impact is anticipated for this amendment. The Ordering Document (OD) associated with this PSA is funded by account **7512.8302 (Professional Services)**.

**Recommendation:**

Staff recommends an amendment to the existing PSA to **Oracle America, Inc. of Redwood Shores, CA** to extend the agreement an additional 5 years, or such alternative action as the Electric Utility Board may deem appropriate.

**RESOLUTION**

WHEREAS, Lubbock Power & Light is the municipally owned electric utility of the City of Lubbock (“LP&L”);

WHEREAS, by Resolution No. EUB 2018-R0042 dated May 29, 2018, the Electric Utility Board of the City of Lubbock approved that certain Public Sector Agreement for Oracle Cloud Services by and between the City of Lubbock, acting by and through Lubbock Power & Light, and Oracle America, Inc. (“Original Agreement”), regarding certain cloud services for Lubbock Power & Light’s customer service functions;

WHEREAS, the parties desire to extend the Original Agreement for an additional period of five years;

WHEREAS, the parties have negotiated the attached Amendment One to the Original Agreement to effectuate such extension (“Amendment One”);

WHEREAS, the LP&L and Oracle America, Inc. now desire to enter into Amendment One to the Original Agreement; NOW THEREFORE:

BE IT RESOLVED BY THE ELECTRIC UTILITY BOARD OF THE CITY OF LUBBOCK:

THAT the Director of Electric Utilities, BE and is hereby authorized and directed to execute, for and on behalf of the City of Lubbock, acting by and through Lubbock Power & Light, that certain Amendment One to the Public Sector Agreement for Oracle Cloud Services, by and between the City of Lubbock, acting by and through Lubbock Power & Light, and Oracle America, Inc., in the form attached hereto and incorporated herein for all purposes, along with any necessary documents related thereto.

Passed by the Electric Utility Board this 16th day of May, 2023.

\_\_\_\_\_  
Gwen Stafford, Chairman

ATTEST:

\_\_\_\_\_  
Eddie Schulz, Board Secretary

APPROVED AS TO CONTENT:

\_\_\_\_\_  
Clint Gardner, Director of Customer Service

APPROVED AS TO FORM:

\_\_\_\_\_  
Jenny Smith, General Counsel – LP&L



## AMENDMENT ONE

### Agreement Information

This Amendment One amends the Public Sector Agreement for Oracle Cloud Services US-CSA-CPQ-742584, dated May 29, 2018 and all amendments and addenda thereto (the "Agreement") between You and Oracle America, Inc. ("Oracle").

The parties agree to amend the Agreement as follows:

#### 1. Section 9. TERM AND TERMINATION

In the first sentence of Section 9.1, replace "five" with "ten".

2. Section 21 is hereby added as follows:

##### Texas Public Information Act

- a. The requirements of Subchapter J, Chapter 552, Texas Government Code, may apply to this Agreement and Oracle agrees that the Contract can be terminated if Oracle knowingly or intentionally fails to comply with a requirement of that subchapter.
- b. To the extent Subchapter J, Chapter 552, Texas Government Code applies to this Agreement (as determined in accordance with Section 552.371 of the Texas Government Code), Oracle agrees to: (1) preserve all contracting information related to the Contract as provided by the records retention requirements applicable to You for the duration of the Agreement; (2) promptly provide to You any contracting information related to the Agreement that is in the custody or possession of Oracle on Your request; and (3) on completion of the Agreement, either: (A) provide at no cost to You all contracting information related to the Agreement that is in the custody or possession of Oracle; or (B) preserve the contracting information related to the Agreement as provided by the records retention requirements applicable to You.
- c. You acknowledge and agree that You are subject to the Texas Local Government Records Act and will satisfy the obligations provided therein. Except to the extent prohibited by applicable law, any contracting information sent between You and Oracle in electronic format prior to completion of this Agreement shall be considered provided for purposes of Section 552.372(a)(3) and clause 3(A) of subsection (b) above. Except to the extent prohibited by applicable law, Your exclusive remedy for noncompliance with this subsection entitled "Texas Public Information Act" is as set forth in subchapter J, Chapter 552 of the Texas Government Code.

##### 2274 Ownership.

To the extent Chapter 2274, Texas Government Code applies to this Agreement, Oracle represents that as of the date of this Amendment (1) to its knowledge, the majority of shares of Oracle Corporation's common stock traded on the New York Stock Exchange are not owned by (i) individuals who are citizens of China, Iran, North Korea, Russia, or (ii) a company or entity, including a governmental entity, that is owned or controlled by citizens of or is directly controlled by the government of China, Iran, North Korea, or Russia; and (2) Oracle is not headquartered in China, Iran, North Korea or Russia. Oracle is indirectly wholly owned by Oracle Corporation, a publicly traded company. Neither You nor Oracle are aware of the designation of any other countries as a designated country within the meaning of Section 2274.0103, Texas Government Code.

##### Non-Discrimination against Firearm Entities/Trade Associations.

Oracle: (1) does not have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association, and (2) will not discriminate during the term of this Agreement against a firearm entity or firearm trade association. The foregoing statements are made in the context of the definitions set forth in Section 2274.001 of Chapter 2274 (Prohibition on Contracts with Companies that Discriminate Against Firearm and Ammunition Industries) of the Texas Government Code.

**Non-Boycott of Energy Companies.** Oracle (1) does not boycott energy companies; and (2) will not boycott energy companies during the term of this Agreement. The foregoing statements are made in the context of the definitions set forth in Section 2274.001 of Chapter 2274 (Prohibition on Contracts with Companies Boycotting Certain Energy Companies) and Section 809.001 of the Texas Government Code.

**Non-Boycott of Israel**

Oracle represents and warrants that in accordance with Section 2271.002 of the Texas Government Code, by signature hereon, it does not boycott Israel and will not boycott Israel during the term of this Agreement.

Subject to the modifications herein, the Agreement shall remain in full force and effect.

The Effective Date of this amendment one is \_\_\_\_\_. (to be completed by Oracle)

<b>City of Lubbock, acting by and through Lubbock Power &amp; Light</b>		<b>Oracle America, Inc.</b>	
<b>Signature</b>	_____	<b>Signature</b>	_____
<b>Name</b>	_____	<b>Name</b>	_____
<b>Title</b>	_____	<b>Title</b>	_____
<b>Signature Date</b>	_____	<b>Signature Date</b>	_____