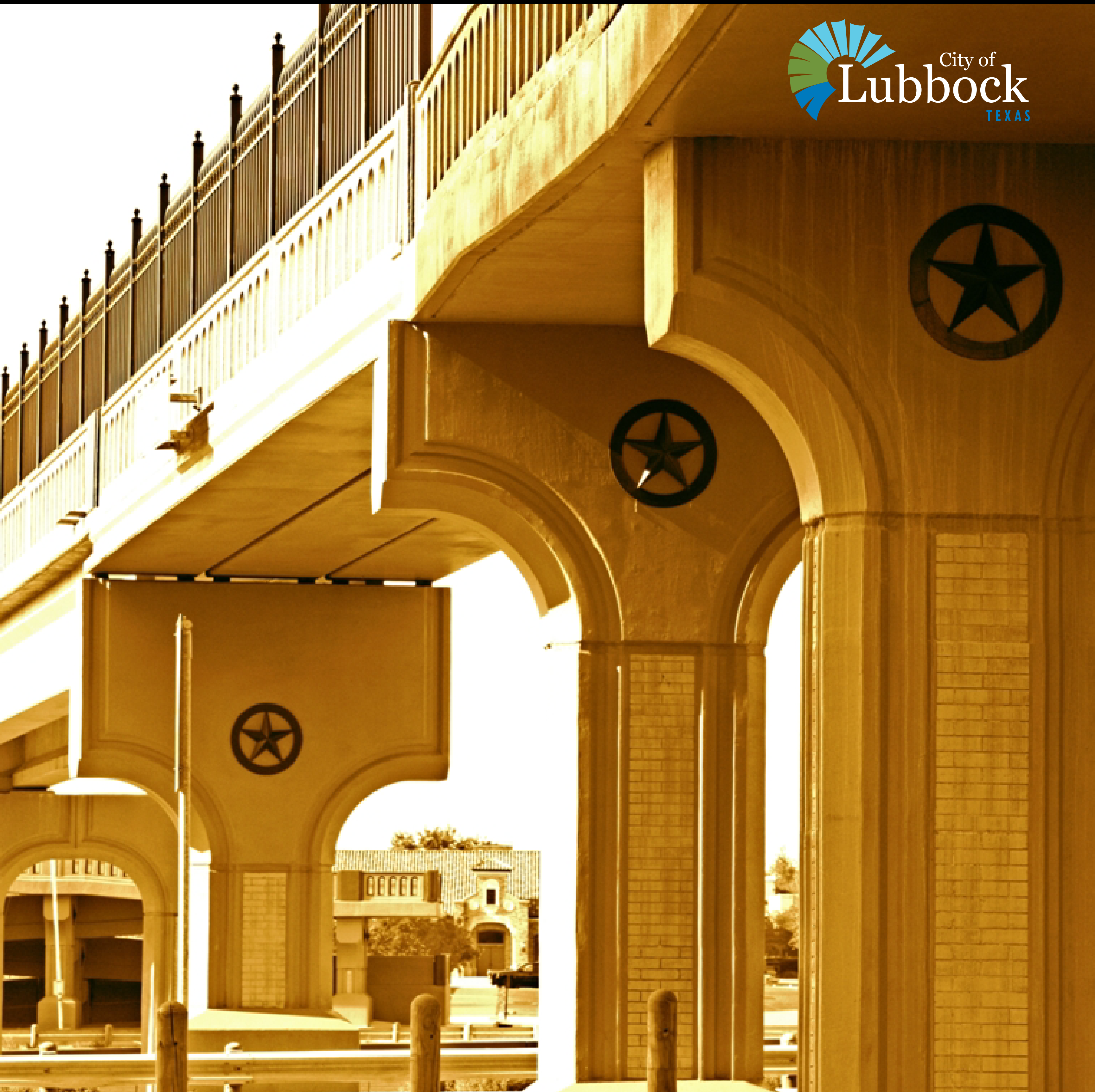


City of Lubbock, Texas
Bond Rating Presentation
March 2015

City of
Lubbock
TEXAS

Table of Contents

City of
Lubbock
TEXAS

City of Lubbock, Texas

General Obligation Refunding Bonds, Series 2015
Tax and Waterworks System Surplus Revenue Certificates of Obligation, Series 2015
Electric Light and Power System Revenue Bonds, Series 2015

Timetable*

2015

January

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Financing Team Members	City of Lubbock, Texas - Issuer RBC Capital Markets, LLC - Financial Advisor Andrews Kurth LLP - Bond Counsel

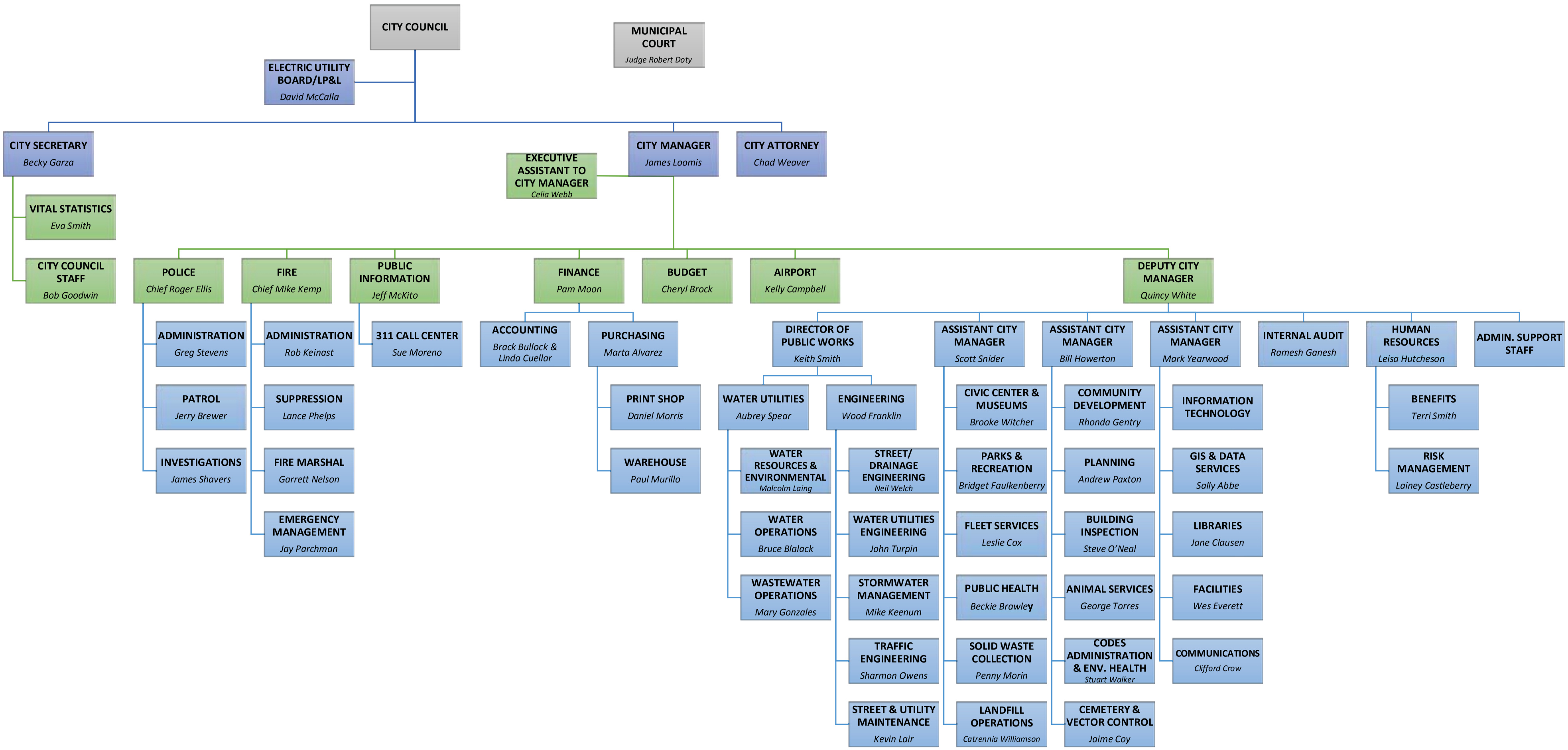
Date	Action	Responsibility
13-Jan-15	Request for Information sent to City	RBC
28-Jan-15	City Staff Review Preliminary Financing Plan	CITY, RBC
30-Jan-15	Request for Information returned to RBC	CITY
12-Feb-15	**Council Meeting - Adopt Notice of Intention**	**CITY, AK**
17-Feb-15	Publish CO & LP&L Notices of Intent for first time	CITY
24-Feb-15	Publish CO & LP&L Notices of Intent for second time	CITY
03-Mar-15	Publish LP&L Notice of Intent for third time	CITY
03-Mar-15	Send POS and Credit Information to Credit Rating Agencies	CITY, RBC
03-Mar-15	Distribute Draft Preliminary Official Statements ("POS") for Comments	All Parties
10-Mar-15	Publish LP&L Notice of Intent for fourth time	CITY
10-Mar-15	**Conference Call Meetings with Credit Rating Agencies**	**CITY, RBC**
11-Mar-15	**Conference Call Meetings with Credit Rating Agencies**	**CITY, RBC**
11-Mar-15	RBC Receive Comments on Draft POS	All Parties
17-Mar-15	Publish LP&L Notice of Intent for fifth time	CITY
18-Mar-15	Receive Ratings	CITY, RBC
26-Mar-15	**Council Meeting - Action Item Approve Parameters Ordinance Authorizing Issuance of Obligations**	**All Parties**
26-Mar-15	Distribute POS to Potential Purchasers	CITY, RBC
01-Apr-15	**Negotiated Sale - Pricing of Obligations**	**All Parties**
01-Apr-15	**Pricing Certificate Executed by Designated City Representative (Interest Rates Locked)**	**All Parties**
02-Apr-15	Distribute Final Official Statements ("FOS") for Comments	RBC
03-Apr-15	Submit Documents to Attorney General for Approval	AK
08-Apr-15	Receive Comments, Finalize & Distribute FOS	All Parties
28-Apr-15	**Closing - Transfer of Funds - Obligations Delivered**	**All Parties**

*Preliminary, subject to change. As of January 9, 2015.

RBC Capital Markets®

City of Lubbock TEXAS

City of Lubbock Organizational Chart



Updated December 31, 2014

City of Lubbock
TEXAS

City of Lubbock, TX
Rating Agency Presentation
Selected Management Biographies

James W. Loomis, City Manager

James W. Loomis, A.A.E., serves as City Manager for the City of Lubbock. In this role he provides oversight and direction for all city departments. One of the City Manager's biggest functions is preparing and submitting a balanced budget to the City Council. The City Manager's Office also assists the City Council in the development and formulation of policies, goals, and objectives. James has been with the City of Lubbock since 2004.

Prior to becoming City Manager in July 2013, he was the Executive Director of Aviation. Before coming to Lubbock, James served in managerial positions at the East Texas Regional Airport and airports in Illinois, Alabama, Kansas, and Houston.

James has a master's degree in public administration from Central Michigan University and a bachelor's degree from Troy State University (Alabama). He served in the U.S. Army from 1969 to 1983.

Pamela Moon, Executive Director of Finance, CPA

Pamela Moon, CPA, is the Executive Director of Finance for the City of Lubbock. In this role she is responsible for overseeing accounting, reporting, treasury, debt, and purchasing for the City. She has been with the City of Lubbock for 10 years. Pam was formerly Director of Finance for the City of Poquoson, Virginia, where she also served 10 years. Prior to working in government she worked 7 years as a Business Assurance Manager for Pricewaterhouse Coopers LLP where she had numerous governmental, school, and non-profit clients. She also worked as a staff auditor for the City of Hampton, Virginia.

She graduated with top honors earning a Bachelor of Business Administration degree with a concentration in Accounting from the College of William and Mary.

Pam is a certified public accountant in Texas and Virginia. She is active in many activities and is currently the President of the West Texas Women’s CPA group and serves as an Advisory Board Member for TexSTAR.

City of Lubbock, TX
Rating Agency Presentation
Selected Management Biographies

Cheryl Brock, Executive Director of Budget

Cheryl worked in accounting in her early career in retail and economic development. She began her 23-year career with the City of Lubbock in April 1992 as a Business Development Specialist handling TIFs and PIDs, economic and demographic statistics, City tax abatement program, and working with businesses interested in expanding or relocating to Lubbock. She continued in that position, until she was promoted to Senior Financial Analyst in October 2005.

In May 2007, Cheryl moved to the Fiscal Policy Department (Budget) as the Capital Program Manager, where she was responsible for managing the City of Lubbock's $700 million capital program. In March 2012, Cheryl was promoted to Executive Director of Budget. She is responsible for managing the Fiscal Policy Department as well as the preparation of the annual budget of $711 million, revenue forecasting, financial analysis, monitoring budgets throughout the year, management of all special districts, preparation and management of the Utility rate models, and monthly financial reports to the City Council.

Cheryl graduated from South Plains College with an Associate in Applied Science Degree in Computer Information Systems in May, 1987. She received her Bachelor of Science in Occupational Education, with a Business Administration major, from Wayland Baptist University in October 2004. Cheryl is a member of the National Government Finance Officers Association and Government Finance Officers Association of Texas.

Kevin Rule, Debt and Investment Analyst

Kevin Rule brings extensive knowledge in the financial services sector to his role as the Debt and Investment Analyst. He spent the first 19 years of his career working in the private sector. He started his career working for regional broker dealers in the Retirement Services area. He then transitioned to a Financial Advisor and eventually the Manager of a Wealth Management Department for a community bank in the Lubbock area. Prior to joining the City, he also spent 3 years as a small business owner in Mount Pleasant, South Carolina where he ran a family owned coffee house.

Kevin returned to Lubbock in 2014 and joined the City's Finance Department where he is responsible for planning, directing, coordinating and administering activities related to the oversight of capital financing for the City. He also oversees treasury and investment functions for the City.

Kevin received his Bachelor of Science in Family Financial Planning from Texas Tech University.

City of Lubbock, TX
Finance Department
Ratings Agency Presentation
Project Funding Summary by Issue

Fund	Project	Issuance Amount	Funding Term
Tax and Waterworks System Surplus Revenue Certificates of Obligation, Series 2015:			
Adminstration Services	City Hall Elevator Installation	$ 667,000	
		667,000	
Airport	Airfield Asphalt Repair	5,000,000	
	Runway 17R/35L Construction Phase III	1,431,008	
		6,431,008	
Central Business District TIF	Underground Utilities	3,000,000	
		3,000,000	
Parks and Recreation	Park Pavilions	382,686	
	Park Playground Replacement	848,685	
	Patterson Branch Library Renovations	700,000	
	Lewis Ball Field Complex Facility Improvements	82,446	
	Lakewood Development	566,192	
		2,580,009	
Gateway Streets	98th Street - University Avenue to US 87	2,937,912	
		2,937,912	
Internal Services	Upgrade 800 MHZ Radio System to P25 Compliance	3,400,000	10 Year
		3,400,000	
Public Safety	New Fire Station #1	4,765,000	
	Animal Shelter Expansion	94,566	
	Emergency Operations Center	658,800	
	Municipal Facilities Replacement/Renovations	10,200,000	
		15,718,366	
Public Works	Traffic Signals/Controllers	300,000	10 Year
	Street Maintenance Program	6,324,815	10 Year
	Communication System Expansion	350,000	
		6,974,815	

City of Lubbock, TX
Finance Department
Ratings Agency Presentation
Project Funding Summary by Issue

Fund	Project	Issuance Amount	Funding Term
Wastewater	Sewer Tap Replacements	300,000	10 Year
	Water Reclamation Plant Replacements	300,000	10 Year
	Sewer Lines Ahead of Street Paving	460,000	
	Northwest Water Reclamation Plant	47,953,176	
	SEWRP Solids Handling Facility Replacements	1,000,000	
	South Lubbock Sanitary Sewer Expansion Phase II	16,000,000	
	Major Sanitary Sewer Mains Rehabilition	6,000,000	
		72,013,176	
Water	Pumping System Improvements	500,000	10 Year
	Water Meter Replacements	450,000	10 Year
		950,000	
	Total Funding	**$ 114,672,286**	

LP&L Revenue Bonds, Series 2015:

Lubbock Power and Light	Downtown Redevelopment Underground	1,000,000	
	Substation Breaker Replacements	500,000	
	Dispatch Control Room Upgrade/Remodel	500,000	
	69kV Line Rebuild - Coop to Slaton	2,808,423	
	Oliver Sustation Transformer Capacity Upgrade	2,500,000	
	Quaker Storm Water Project - Feeder Rebuild	300,000	
	Northwest Substation Feeder Circuits	200,000	
	Indiana URD Cable Replacements	3,000,000	
	Milwaukee Autotransformer	2,400,000	
	Total Funding	**$ 13,208,423**	

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Tax and Waterworks System Surplus Revenue Certificates of Obligation, Series 2015
Projects Funded by this Issue

ADMINISTRATIVE SERVICES

City Hall Elevator Installation Funded by 2015 CO: **$667,000**
Remove the existing four escalators and replace them with two new, three-stop elevators located in the area where the escalators were removed.

AIRPORT

Airfield Asphalt Repair Funded by 2015 CO: **$5,000,000**
Repair of existing bituminous surface course pavement. The project enhances the safety of the general aviation ramp and other airfield surfaces by reducing potential for loose pavement material or aggregate which can damage aircraft engines and propellers.

Runway 17R/35L Construction Phase III Funded by 2015 CO: **$1,431,008**
Phase III of the rehabilitation of the airport's primary runway including construction observation services, surveying and testing fees, and construction services.

CBD TIF

Underground Utilities Funded by 2015 CO: **$3,000,000**
Design, relocation, and upgrade of public utility infrastructure in downtown Lubbock as recommended by the Downtown Redevelopment Plan.

PARKS AND RECREATION

Park Pavilions Funded by 2015 CO: **$382,686**
Construction of open-air park pavilions to provide large picnic pavilions with tables and grills. The project also includes concrete walks to meet ADA requirements for access, site preparation, irrigation and security lighting to meet health, safety, and welfare needs.

Park Playground Replacement Funded by 2015 CO: **$848,685**
Replace old, worn, weathered, cracked, and rusted playground equipment with new colorful, metal, multi-activity choices for park user of all ages. The renovation includes installation of perimeter sidewalks and resilient safety surfacing.

Patterson Branch Library Renovations Funded by 2015 CO: **$700,000**
Renovation of the Patterson Branch Library. The renovations include new floor covering, HVAC replacements, and a new roof system. Minor electrical will also be included.

Lewis Ball Field Complex Facility Improvements Funded by 2015 CO: **$82,446**
Improvements to Lewis Ball Fields including replacement of the existing Concession, Restroom and Press Box Building. Complimentary work will be required to build back the area of the spectator seating.

Lakewood Development Funded by 2015 CO: **$566,192**
Construction of a 6 ft. wide perimeter walking track at Lakewood Development. The project will include a concrete walking track, irrigation, drainage modifications, ADA parking, earthwork, turf, and benches.

GATEWAY STREETS

98th Street – University Avenue to US 87 Funded by 2015 CO: **$2,937,912**
Replace the current strip paving with a T-2 thoroughfare with six travel lanes, continuous left turn lane, and full intersection located at Avenue P. Traffic signals will be required at the Avenue P and 98th street intersection. Street lighting, drainage features, and pedestrian access will be constructed with this project.

INTERNAL SERVICES

Upgrade 800 MHZ Radio System to P25 Compliance - 10 Year Funded by 2015 CO: **$3,400,000**
Upgrade the City radio system to P25 compliance. Phase III consists of adding six C3 radio dispatch consoles, four master V channels at the west tower, four master V channels at the primary site, adding a P25 ISSI gateway, changing 565 non-P25 compliant radios to P25 compliant radios, and upgrading 273 radios to P25 compliance.

PUBLIC SAFETY

New Fire Station #1 Funded by 2015 CO: **$4,765,000**
Construction of a new Fire Station at 1902 Texas Avenue. The new station will be larger than the existing Fire Station No. 1 that is located at 1202 18th, but will be a single story station instead of a 2-story station.

Animal Shelter Expansion Funded by 2015 CO: **$94,566**
Addition to the new animal shelter to provide space for additional animals.

Emergency Operations Center Funded by 2015 CO: **$658,800**
Construction of a new Emergency Operations Center at the Fire Administration Complex. The Emergency Operations Center will be approximately 12,000 square feet to accommodate a full and sustained activation of the City's Emergency Management Program during catastrophic events.

Municipal Facilities Replacement/Renovations Funded by 2015 CO: **$10,200,000**

Purchase of land or building acquisition; construction of new facilities; and renovations and/or upgrades to existing facilities including the property located at 1206 14th Street, City Hall, and other buildings as funding allows. All costs related to the design, engineering, and professional services as related to acquisition, remodeling, construction, renovations, and upgrades are included in the project.

PUBLIC WORKS

Traffic Signals/Controllers – 10 year Funded by 2015 CO: **$300,000**

Install signals at un-signalized intersections and school zones as warranted, upgrade new controllers, and perform necessary repairs. Items include replacing crushed current conduit and wiring, rebuilding failing signal arm assemblies, and exchanging cabinets and signal assemblies.

Street Maintenance Program – 10 Year Funded by 2015 CO: **$6,324,815**

Micro-surfacing, asphalt rejuvenation, asphalt milling, asphalt milling and overlay, full or partial depth pavement repair, total reconstruction, patching, crack sealing, concrete joint sealing, and brick street repair.

Communication System Expansion Funded by 2015 CO: **$350,000**

Expand the fiber communications for approximately 40 miles, and improve detection at 96 signalized intersections. The extension of the fiber communication will provide bandwidth for other city department facilities.

WASTEWATER

Sewer Lines Ahead of Street Paving Funded by 2015 CO: **$460,000**

Installation of sewer lines ahead of municipal, county, and state paving projects including but not limited to Gateway Paving Projects.

Sewer Tap Replacements - 10 Year Funded by 2015 CO: **$300,000**

Replacement of failed sewer taps to reduce maintenance expenditures, system failures, and customer inconvenience.

Water Reclamation Plant Replacements – 10 Year Funded by 2015 CO: **$300,000**

Purchase and install new equipment; modify and/or rehabilitate existing equipment, facility, and piping system; and other major maintenance activities.

Northwest Water Reclamation Plant Funded by 2015 CO: **$47,953,176**

Design and construction of a new Northwest Water Reclamation Plant. The reclamation plant will handle wastewater flow from Northwest Lubbock. The new plant will handle five million gallons of wastewater a day with the ability to expand to fifteen million gallons. The new plant will produce stream quality effluent that may be discharged into the North Fork of the Double Mountain Fork of the Brazos River for potential reuse.

SEWRP Solids Handling Facility Replacements Funded by 2015 CO: **$1,000,000**

The project improves the wastewater treatment facilities so that the plant can produce a consistent supply of stream quality discharge into the North Fork of the Double Mountain Fork of the Brazos River. This project is one of the objectives of the Strategic Water Supply Plan adopted by the City Council in 2007 to utilize the City's effluent as a valuable water resource asset.

South Lubbock Sanitary Sewer Expansion Phase II Funded by 2015 CO: **$16,000,000**

Engineering and construction of large diameter sanitary sewer mains in South and Southwest Lubbock, as recommended by the Sewer Collection System Master Plan. The areas included are south of 114^{th} Street and west of University Avenue.

Major Sanitary Sewer Mains Rehabilitation Funded by 2015 CO: **$6,000,000**

Replacement of large diameter sanitary sewer mains located within the City of Lubbock that have reached their useful life as determined by the 2009 Sewer Collection System Master Plan.

WATER

Pumping System Improvements – 10 Year Funded by 2015 CO: **$500,000**

Purchase and install equipment to replace and update aged infrastructure. Modify and/or rehabilitate existing equipment, facilities, and pumping systems along with any other major maintenance activities.

Water Meter Replacements – 10 Year Funded by 2015 CO: **$450,000**

Purchase and installation of new water meters, water meter boxes with lids, and meter valves for existing and new customers.

TOTAL 2015 CO: **$114,672,286**

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
LP&L Revenue Bonds, Series 2015
Projects Funded by this Issue

LUBBOCK POWER & LIGHT

Downtown Redevelopment Underground Funded by LP&L Rev Bonds: **$1,000,000**
Utilizing new duct system, reroute/install new underground 12kV & 23kV feeders & switchgear in downtown Lubbock.

Substation Breaker Replacements Funded by LP&L Rev Bonds: **$500,000**
Replace outdated circuit breakers (40+ years old) and problem breakers. This project will also include the disconnect switches for the breaker, whenever applicable.

Dispatch Control Room Upgrade/Remodel Funded by LP&L Rev Bonds: **$500,000**
Upgrade and remodel of the dispatch operations center. The project includes design, material, and construction.

69kV Line Rebuild – Coop to Slaton Funded by LP&L Rev Bonds: **$2,808,423**
Rebuild 2.9 miles of a 69 kV sub-transmission line from the Coop Substation to the Slaton Substation. The new sub-transmission line will be 795 aluminum conductor steel reinforced (ACSR) with an optical ground wire (OPGW) static.

Oliver Substation Transformer Capacity Upgrade Funded by LP&L Rev Bonds: **$2,500,000**
Purchase and install two new 30/40/50 MVA substation power transformers. The project will also include the purchase and installation of the transformers along with the associated bus, breaker, and relay upgrades that will be required along with the larger capacity transformers.

Quaker Storm Water Project – Feeder Rebuild Funded by LP&L Rev Bonds: **$300,000**
Remove and rebuild LP&L overhead distribution lines along Quaker Avenue from Erskine Street to 24th Street.

Northwest Substation Feeder Circuits Funded by LP&L Rev Bonds: **$200,000**
Construct four new distribution feeders exiting the Northwest Substation to keep up with growing electrical load in northwest Lubbock.

Indiana URD Cable Replacement Funded by LP&L Rev Bonds: **$3,000,000**
Replace the three 23 kV Indiana Substation underground residential distribution (URD) feeder circuits along Indiana Ave from Clovis Highway to 4th Street.

Milwaukee Autotransformer Funded by LP&L Rev Bonds: **$2,400,000**

Installation of a 200 MVA transformer will provide four tie-lines with Xcel Energy at 200 MVA capacity, thus increasing system reliability. The project also includes the replacement and upgrade of the breaker, bus work, and relays.

TOTAL 2015 REVENUE BONDS **$13,208,423**

Project Name **City Hall Elevator Installation** *Project Number* **92358**

Managing Department **Facilities Management**

Project Manager **George Lisenbe**

Project Classification **Infrastructure Improvements**

Project Status **Approved**

Project Scope
The project removes the existing four escalators and replaces them with two new, three-stop elevators located in the area where the escalators were removed.

Project Justification
Due to the age of the escalators, parts are no longer available. The escalators have out lived their useful lives. The maintenance, repair, and continued TDLR code/safety requirements for the units have made it not feasible, or cost effective, to continue to maintain the four units.

Project History
The escalators at City Hall are close to 50 years old and parts for them are difficult, or impossible, to locate. Code requirements prohibit the escalators from being turned off and used as stairs.

$667,000 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	591,000	0	0	0	0	0	0	591,000
Construction Management Support	21,000	0	0	0	0	0	0	21,000
Design and Engineering	55,000	0	0	0	0	0	0	55,000
Total Project Appropriation	667,000	0	0	0	0	0	0	667,000

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2015 Tax Supported Revenue CO's	667,000	0	0	0	0	0	0	667,000
Total Funding Sources	667,000	0	0	0	0	0	0	667,000

Project Name **Airfield Asphalt Repair** *Project Number* **8552**

Managing Department **Airport Operations - Field Maint.**

Project Manager **Kelly Campbell**

Project Classification **Upgrade/Major Maintenance**

Project Status **Approved**

Project Scope

Repair of existing bituminous surface course pavement. Through FY 2013, the project has been proposed as a multi-year project with $300,000 appropriated annually until all surfaces have been rehabilitated. To expedite completion of the project, bond financing is requested in FY 2014.

Project Justification

The project enhances the safety of the general aviation ramp and other airfield surfaces by reducing the potential for loose pavement material or aggregate, which can damage aircraft engines and propellers.

Project History

$300,000 was appropriated in the FY 2009-10 Budget, Ord. No. 2009-O0073, August 27, 2009.
$300,000 was appropriated in the FY 2010-11 Budget, Ord. No. 2010-O0070, September 16, 2010.
$300,000 was appropriated in the FY 2011-12 Budget, Ord. No. 2011-O0080, September 8, 2011.
$300,000 was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$100,000 was appropriated in FY 2012-13 Budget Amendment No. 3, Ord. No. 2012-O0119, October 25, 2012.
$300,000 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$5.0 million was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	6,600,000	0	0	0	0	0	0	6,600,000
Total Project Appropriation	6,600,000	0	0	0	0	0	0	6,600,000

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
Airport Fund Pay-As-You-Go	100,000	0	0	0	0	0	0	100,000
FY 2006 Airport Revenue CO's	37,594	0	0	0	0	0	0	37,594
FY 2007 Airport Revenue CO's	161,502	0	0	0	0	0	0	161,502
FY 2010 Airport Pay-As-You-Go	138,498	0	0	0	0	0	0	138,498
FY 2011 Airport Pay-As-You-Go	262,406	0	0	0	0	0	0	262,406
FY 2012 Airport Pay-As-You-Go	300,000	0	0	0	0	0	0	300,000
FY 2013 Airport Pay-As-You-Go	300,000	0	0	0	0	0	0	300,000
FY 2014 Airport Pay-As-You-Go	300,000	0	0	0	0	0	0	300,000
FY 2015 Airport Revenue CO's	5,000,000	0	0	0	0	0	0	5,000,000
Total Funding Sources	6,600,000	0	0	0	0	0	0	6,600,000

Project Name **Runway 17R/35L Construction Phase III** *Project Number* **92371**

Managing Department **Aviation Oper - Field Maint.**

Project Manager **Kelly Campbell**

Project Classification **Upgrade/Major Maintenance**

Project Status **Approved**

Project Scope

The project includes phase III of the rehabilitation of the airport's primary runway including construction observation services, surveying and testing fees, and construction services.

Project Justification

Portions of the pavement surfaces on Runway 17R/35L are more than 30 years old and showing signs of fatigue. Runway 17R/35L must be maintained to meet FAA regulations and avoid disruption to air service.

Project History

$14,310,057 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	14,310,057	0	0	0	0	0	0	14,310,057
Total Project Appropriation	14,310,057	0	0	0	0	0	0	14,310,057

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
Federal Grant Funding	12,879,049	0	0	0	0	0	0	12,879,049
FY 2015 PFC Revenue CO's	1,431,008	0	0	0	0	0	0	1,431,008
Total Funding Sources	14,310,057	0	0	0	0	0	0	14,310,057

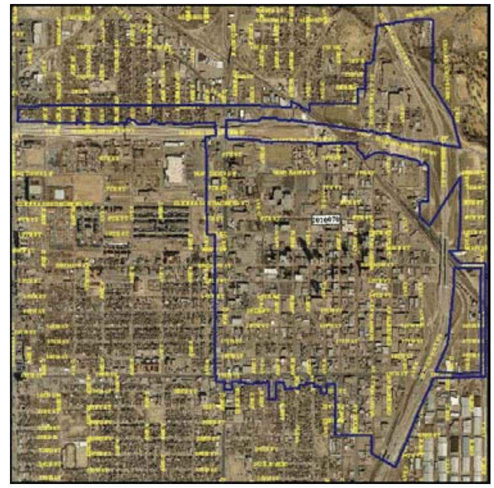
Project Name **Underground Utilities** *Project Number* **92227**

Managing Department **Public Works Engineering**

Project Manager **Neil Welch**

Project Classification **Infrastructure Improvements**

Project Status **Approved**



Project Scope

Design, relocation, and upgrade of public utility infrastructure in downtown Lubbock as recommended by the Downtown Redevelopment Plan.

Phase I of the relocation began in 2012 and addresses the northwest quadrant of the Central Business District Tax Increment Financing Reinvestment Zone (CBD TIF). The City received a $1.5 million Economic Development Administration (EDA) grant for Phase I of the relocation of utilities underground in the CBD TIF that requires an $800,000 local match that is funded from this project.

Project Justification

The relocation of the utilities in the CBD TIF must be addressed to move forward with the redevelopment of Downtown.

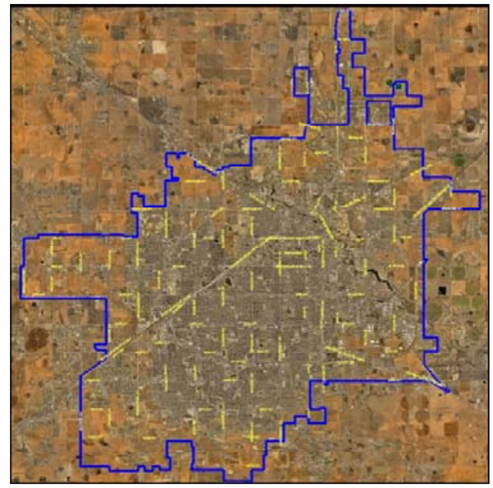
Project History

$1.5 million was appropriated in the FY 2010-11 Budget, Ord. No. 2010-O0070, September 16, 2010.
$300,000 was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$2.5 million was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$3.0 million was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	5,700,000	3,000,000	0	0	2,000,000	0	0	10,700,000
Design and Engineering	800,000	0	0	0	0	0	0	800,000
Transfer to Grant	800,000	0	0	0	0	0	0	800,000
Total Project Appropriation	7,300,000	3,000,000	0	0	2,000,000	0	0	12,300,000

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2010 CBD TIF Revenue CO's	27,852	0	0	0	0	0	0	27,852
FY 2011 CBD TIF Revenue CO's	1,500,000	0	0	0	0	0	0	1,500,000
FY 2013 CBD TIF Pay-As-You-Go	300,000	0	0	0	0	0	0	300,000
FY 2014 CBD TIF Revenue CO's	2,472,148	0	0	0	0	0	0	2,472,148
FY 2015 CBD TIF Revenue CO's	3,000,000	0	0	0	0	0	0	3,000,000
FY 2016 CBD TIF Revenue CO's	0	3,000,000	0	0	0	0	0	3,000,000
FY 2019 CBD TIF Revenue CO's	0	0	0	0	2,000,000	0	0	2,000,000
Total Funding Sources	7,300,000	3,000,000	0	0	2,000,000	0	0	12,300,000

Project Name	**Park Pavilions**	*Project Number*	**91169**



Managing Department **Parks and Recreation**

Project Manager **Jeffrey Stuart**

Project Classification **New Facility**

Project Status **Approved**

Project Scope

Construct open-air park pavilions for McCullough and Hinojosa Parks in FY 2014-15; Guy and Davis Parks in 2015-16; Dunbar Historic and Davies Parks in 2016-17; Conquistador Lake (Lake #1) and Rodgers Parks in 2017-18; Roy Furr and Hoel Parks in 2018-19; Overton and Chapman Parks in; 2019-20 Washington and Canyon Rim Parks in 2020-21; Neugebauer and Berry Parks in 2021-22; Mackenzie Parks as funding allows in future years.

Project Justification

The project responds to the second highest priority established in the City of Lubbock Parks Recreation and Open Space Master Plan 2011 in the Five Year Action Plan. The Five Year Action Plan responds to the priorities established in the Needs Assessment for the City and individual zones. The neighborhood associations adjacent to these parks have supported this project. The redevelopment is a high priority of the Parks and Recreation and Open Space Master Plan.

Project History

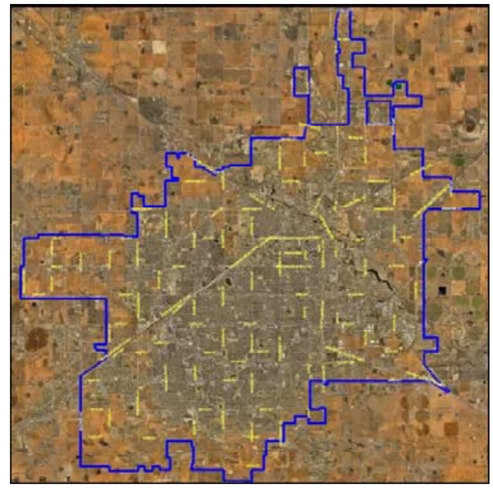
This project will provide large picnic pavilions with picnic tables and grills. The open air structures will be constructed of low maintenance materials such as steel with metal roofs. The project scope also includes concrete walks to meet ADA requirement for access, site preparation, irrigation and security lighting to meet the health, safety and welfare needs. The following parks have been completed: Cooke, Duran, Lopez, Reagan, Ribble, Sims, Strong, Underwood, Burns, Miller, Wagner, Smith, and Ratliff Parks.

$200,000 was appropriated in FY 2005-06 Budget, Ord. No. 2005-00106, September 8, 2005.
$200,000 was appropriated in the FY 2006-07 Budget, Ord. No. 2006-00098, September 13, 2006.
$200,000 was appropriated in the FY 2007-08 budget, Ord. No. 2007-00091, September 13, 2007.
$214,000 was appropriated in the FY 2008-09 Budget, Ord. No. 2008-O0077, September 11, 2008.
$291,950 was appropriated in the FY 2010-11 Budget, Ord. No. 2010-O0070, September 16, 2010.
$357,651 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$382,686 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	1,713,772	379,173	436,262	468,807	501,352	536,737	0	4,036,103
Construction Management Support	37,804	8,599	9,201	9,845	10,534	11,271	0	87,254
Design and Engineering	94,711	21,702	23,221	24,846	26,586	28,447	0	219,513
Total Project Appropriation	1,846,287	409,474	468,684	503,498	538,472	576,455	0	4,342,870

Funding Detail	Funding to Date	FY 2015-16	Unappropriated Planning Years FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2006 Tax Supported CO's	202,918	0	0	0	0	0	0	202,918
FY 2007 Tax Supported Revenue CO's	200,000	0	0	0	0	0	0	200,000
FY 2008 Tax Supported Revenue CO's	200,000	0	0	0	0	0	0	200,000
FY 2009 Tax Supported Revenue CO's	211,082	0	0	0	0	0	0	211,082
FY 2011 Tax Supported Revenue CO's	291,950	0	0	0	0	0	0	291,950
FY 2014 General Fund Pay-As-You-Go	357,651	0	0	0	0	0	0	357,651
FY 2015 Tax Supported Revenue CO's	382,686	0	0	0	0	0	0	382,686
FY 2016 Tax Supported Revenue CO's	0	409,474	0	0	0	0	0	409,474
FY 2017 Tax Supported Revenue CO's	0	0	468,684	0	0	0	0	468,684
FY 2018 Tax Supported Revenue CO's	0	0	0	503,498	0	0	0	503,498
FY 2019 Tax Supported Revenue CO's	0	0	0	0	538,472	0	0	538,472
FY 2020 Tax Supported Revenue CO's	0	0	0	0	0	576,455	0	576,455
Total Funding Sources	1,846,287	409,474	468,684	503,498	538,472	576,455	0	4,342,870

Project Name	**Park Playground Replacement**	*Project Number*	**91170**



Managing Department **Parks and Recreation**

Project Manager **Jeffrey Stuart**

Project Classification **Replacement Facility**

Project Status **Approved**

Project Scope

Replace old, worn, weathered, cracked, and rusted playground equipment with new colorful, metal, multi-activity choices for park users of all ages. The renovation includes installation of perimeter sidewalks and resilient safety surfacing. Playground replacements are performed in the following order: Clapp and Stevens Parks in FY 2014-15; Crow, Mae Simmons and Rodgers Parks in FY 2015-16; Lusk, Washington and Butler Parks in FY 2016-17; Carter, Casey and Smith Parks in FY 2017-18; Higginbotham, Dupree and Mahon Parks in FY 2018-19; North Mackenzie and South Mackenzie Parks in FY 2019-20; Wheelock, Carlisle and Cook Parks in FY 2020-21; Additional Parks as funding allows in future years.

Project Justification

Park playgrounds have a life span of 10 to 15 years. With 57 playgrounds in use, the City should replace five playgrounds each year. The project was identified as a high priority in the City of Lubbock Parks Recreation and Open Space Master Plan 2011 to provide safer play structures and to improve the appearance of Lubbock.

Project History

The majority of playgrounds in Lubbock are approximately 20 years old. Woods, Hollins, Burns, Guadalupe, Berry, and Maxey, Stubbs, Kastman, and Ratliff Parks have been completed. Chapman, Hinojosa and Hoel Parks should be completed in 2014.

$200,000 was appropriated in the FY 2005-06 budget, Ord. No. 2005-00106, September 8, 2005.
$275,000 was appropriated in FY 2006-07 budget, Ord. No. 2006-00098, September 13, 2006.
$275,000 was appropriated in the FY 2007-08 budget, 2007-00091, September 13, 2007.
$607,531 was appropriated in the FY 2008-09 Budget, Ord. No. 2008-O0077, September 11, 2008.
$671,079 was appropriated in the FY 2010-11 Budget, Ord. No. 2010-O0070, September 16, 2010.
$705,304 was appropriated in the FY 2011-12 Budget, Ord. No. 2011-O0080, September 8, 2011.
$298,964 was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$793,163 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$848,685 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	4,438,346	858,148	918,218	982,494	1,051,268	1,124,857	0	9,373,331
Design and Engineering	236,380	49,946	53,442	57,183	61,186	65,469	0	523,606
Total Project Appropriation	4,674,726	908,094	971,660	1,039,677	1,112,454	1,190,326	0	9,896,937

Project Name **Park Playground Replacement** *Project Number* **91170**

Funding Detail	Funding to Date	FY 2015-16	Unappropriated Planning Years FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2006 Tax Supported CO's	256,255	0	0	0	0	0	0	256,255
FY 2007 Tax Supported Revenue CO's	360,357	0	0	0	0	0	0	360,357
FY 2008 Tax Supported Revenue CO's	275,000	0	0	0	0	0	0	275,000
FY 2009 Tax Supported Revenue CO's	258,388	0	0	0	0	0	0	258,388
FY 2011 Tax Supported Revenue CO's	671,079	0	0	0	0	0	0	671,079
FY 2012 Tax Supported Revenue CO's	705,304	0	0	0	0	0	0	705,304
FY 2013 General Fund Pay-As-You-Go	298,964	0	0	0	0	0	0	298,964
FY 2014 Tax Supported Revenue CO's	793,163	0	0	0	0	0	0	793,163
FY 2015 Tax Supported Revenue CO's	848,685	0	0	0	0	0	0	848,685
FY 2016 Tax Supported Revenue CO's	0	908,094	0	0	0	0	0	908,094
FY 2017 Tax Supported Revenue CO's	0	0	971,660	0	0	0	0	971,660
FY 2018 Tax Supported Revenue CO's	0	0	0	1,039,677	0	0	0	1,039,677
FY 2019 Tax Supported Revenue CO's	0	0	0	0	1,112,454	0	0	1,112,454
FY 2020 Tax Supported Revenue CO's	0	0	0	0	0	1,190,326	0	1,190,326
General Capital Project Fund	207,531	0	0	0	0	0	0	207,531
Total Funding Sources	4,674,726	908,094	971,660	1,039,677	1,112,454	1,190,326	0	9,896,937

Managing Department **Patterson Library**

Project Manager **George Lisenbe**

Project Classification **Infrastructure Improvements**

Project Status **Approved**

Project Scope

The project provides for the renovation of the Patterson Branch Library. The renovations include new floor covering, painting, HVAC replacements, and a new roof system. Minor electrical will also be included.

Project Justification

The Patterson Brach Library was constructed around 1994. There have been no major renovations to this facility since it's construction. Due to the heavy use of the facility, most systems and equipment will have a shorter than normal life cycles. Most systems and equipment in this facility have reached the end of their life cycles.

Project History

This facility was constructed around 1994 to provide library functions for the citizens of north-east Lubbock.

$700,000 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	610,000	0	0	0	0	0	0	610,000
Construction Management Support	40,000	0	0	0	0	0	0	40,000
Design and Engineering	50,000	0	0	0	0	0	0	50,000
Total Project Appropriation	700,000	0	0	0	0	0	0	700,000

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2015 Tax Supported Revenue CO's	700,000	0	0	0	0	0	0	700,000
Total Funding Sources	700,000	0	0	0	0	0	0	700,000

Project Name **Lewis Ball Field Complex Facility Improvements** *Project Number* **92364**

Managing Department **Park Development**

Project Manager **Jeffrey Stuart**

Project Classification **Replacement Facility**

Project Status **Approved**

Project Scope

Improvements to Lewis Ball Fields including replacement of the existing Concession, Restroom and Press Box Building. Complimentary work will be required to build back the area of the spectator seating.

Project Justification

Lewis Ball Field was built in 1997. The Lewis Ball Field Complex is the current home of Dixie Little League which host tournaments. The current facility does not accommodate the crowds that attend the games. The existing facilities are not as functional or user friendly as those provided at the new or recently renovated ball field complexes. Improvements to the facilities will provide equality among all baseball softball Leagues.

Project History

Lewis Ball Field was built in 1997. This will be the first renovation and/or replacement project for this portion of the facility.
1997 - Lewis Park - Dixie Little League - Field Renovations - 719,655
1998 - Lewis Park - Dixie Little League - Parking Lot - 28,396
2008 - Lewis Park - Dixie Little League -Bleacher Shades - 92,620
Total 840,671

$82,446 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	0	1,177,800	785,200	0	0	0	0	1,963,000
Design and Engineering	82,446	54,964	0	0	0	0	0	137,410
Total Project Appropriation	82,446	1,232,764	785,200	0	0	0	0	2,100,410

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2015 Tax Supported Revenue CO's	82,446	0	0	0	0	0	0	82,446
FY 2016 Tax Supported Revenue CO's	0	1,232,764	0	0	0	0	0	1,232,764
FY 2017 Tax Supported Revenue CO's	0	0	785,200	0	0	0	0	785,200
Total Funding Sources	82,446	1,232,764	785,200	0	0	0	0	2,100,410

Project Name **Lakewood Development** *Project Number* **92365**

Managing Department **Park Development**

Project Manager **Jeffrey Stuart**

Project Classification **Infrastructure Improvements**

Project Status **Approved**

Project Scope

Construction of a 6 ft. wide perimeter walking track at Lakewood Development. The project will include the concrete walking track, irrigation, drainage modifications, ADA parking, earthwork, turf and benches.

Project Justification

The project responds to the second highest priority established in the City of Lubbock Parks Recreation and Open Space Master Plan 2011 in the Five Year Action Plan. The Five Year Action Plan responds to the priorities established in the Needs Assessment for the City and individual zones. The neighborhoods adjacent to this property have supported this project. The development is a high priority of the Parks and Recreation and Open Space Master Plan. The Parks and Recreation Advisory Board has approved the concept of a Park/Open Space in the general location.

Project History

$566,192 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	492,341	0	0	0	0	0	0	492,341
Construction Management Support	24,617	0	0	0	0	0	0	24,617
Design and Engineering	49,234	0	0	0	0	0	0	49,234
Total Project Appropriation	566,192	0	0	0	0	0	0	566,192

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2015 Tax Supported Revenue CO's	566,192	0	0	0	0	0	0	566,192
Total Funding Sources	566,192	0	0	0	0	0	0	566,192

Project Name	98th Street - University Avenue to US 87	Project Number	92289

Managing Department **Public Works Engineering**

Project Manager **Wood Franklin**

Project Classification **Infrastructure Improvements**

Project Status **Approved**

Project Scope

Replace the current strip paving with a T-2 thoroughfare with six travel lanes, continuous left turn lane, and full intersection located at Avenue P. Traffic signals will be required at the Avenue P and 98th street intersection. Street lighting, drainage features, and pedestrian access will be constructed with this project.

Project Justification

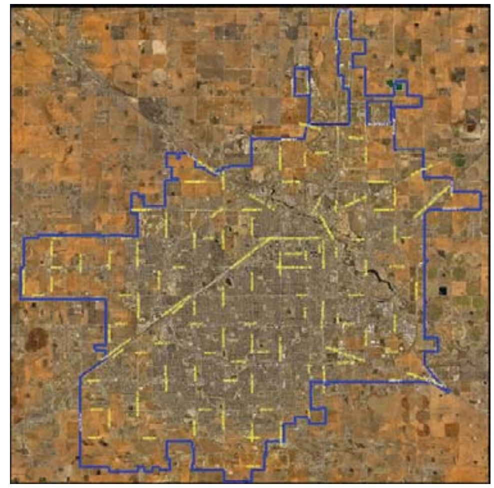
Development and traffic demands continue to grow in this area. The current strip paving in this area requires continuous maintenance and repair.

Project History

$1.68 million was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$5,145,300 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
Reduced by $450,000 in FY 2013-14 Budget Amendment No. 1, Ord. No. 2013-O0095, October 24, 2013.
$4.0 million was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	8,695,300	0	0	0	0	0	0	8,695,300
Design and Engineering	1,650,000	0	0	0	0	0	0	1,650,000
Right of Way Acquisition	30,000	0	0	0	0	0	0	30,000
Total Project Appropriation	10,375,300	0	0	0	0	0	0	10,375,300

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2009 Gateway Streets Revenue CO's	2,646,843	0	0	0	0	0	0	2,646,843
FY 2010 Gateway Streets Revenue CO's	1,959,825	0	0	0	0	0	0	1,959,825
FY 2011 Gateway Streets Revenue CO's	1,270,372	0	0	0	0	0	0	1,270,372
FY 2014 Gateway Streets Revenue CO's	1,560,348	0	0	0	0	0	0	1,560,348
FY 2015 Gateway Streets Revenue CO's	2,937,912	0	0	0	0	0	0	2,937,912
Total Funding Sources	10,375,300	0	0	0	0	0	0	10,375,300



Managing Department **Radio Shop**

Project Manager **Clifford Crow**

Project Classification **Replacement Infrastructure**

Project Status **Approved**

Project Scope
Upgrade the City radio system to P25 compliance.
Phase 1 - Estimated cost $2,825,000
Phase 1 consists of adding a primary network server switch, a regional site manager server, a 16 port EDACs Internet Protocol (IP) gateway, three 700 MHZ master V channels (to help receive grants from the State for interoperability), replacing 565 non-P25 compliant radios with P25 compliant radios and upgrading 273 radios to P25 compliance.

Phase 2 - Estimated cost $3,490,000
Phase 2 consists of adding a backup network server switch, five C3 radio dispatch consoles, five 800 MHZ master V channels to the west tower, five master V channels to the primary site, changing 505 non-P25 compliant radios to P25 compliant radios, and upgrading 273 radios to P25 compliance.

Phase 3 - Estimated cost $3,400,000
Phase 3 consists of adding six C3 radio dispatch consoles, four master V channels at the west tower, four master V channels at the primary site, adding a P25 ISSI gateway, changing 565 non-P25 compliant radios to P25 compliant radios, and upgrading 273 radios to P25 compliance.

Phase 4: Estimated cost $3,335,000
Phase 4 consists of adding six C3 radio dispatch consoles, ten master V channels to the primary site, four master V channels to the west tower, changing 565 non-P25 compliant radios to P25 compliant radios, and upgrading 273 radios to P25 compliance.

An additional cost of $2,000,000 to check, and upgrade if necessary, coverage in downtown buildings, hospitals, and other large buildings so that police, fire, Sheriff's Office, and EMS personnel have the ability to communicate to dispatch centers.

Project 25 (P25) is an industry-wide effort to develop a voluntary standard for uniform digital two-way radio for public safety organizations. P25 Standards are a benchmark in Public Safety Radio Communications for First Responders. P25 is defined in the published ANSI/TIA102 documents enabling migration from today’s radio systems to desired levels of interoperability directly impacting first responders.

The events in the United States and around the world since September 11, 2001 have spurred popular interest in Public Safety communications interoperability. Growing concern has driven many country’s governments - including the US Federal Government - to reorganize to create focused positions to address Homeland Security. Long before these events, Public Safety and the land-mobile radio industry created an interoperability solution. Published by TIA and approved by Federal, State/Province and Local Public Safety users, the P25 standards enable a feature-rich, scalable digital radio technology. The availability of radio equipment compliant to P25 standards is now providing a basis for conventional radio communications interoperability that is necessary for First Responders.

The P25 standard has been adopted by the National Telecommunications and Information Administration (NTIA), which manages spectrum for the federal government. In addition, NTIA also specified use of P25 narrow band by the year 2005 for the VHF Hi bands (162-174 MHz), and by 2008 for all other bands. Many US government agencies (e.g. Treasury, Interior, Departments of Defense (DoD) and Justice) have specified P25 for procurements of new radio communications systems and equipment.

P25 compatibility has become a significant purchasing factor for users of state and local public safety and public service radio communication systems. As state and local Public Safety users change or upgrade their existing analog systems to comply with new FCC regulated bandwidths, demand for P25 compliant digital public safety systems increases. This is partly due to the ability of P25 systems to be configured for compatibility with older analog mobile and portable radios, allowing adopters of the P25 standard to purchase new system equipment without replacing all of their subscriber radios.

At this time, this system has not been designed, and costs are estimated. Additionally, it is assumed that this technology will be a requirement at some point in the future. As guidelines are provided, these costs and time lines will change.

Project Justification

Homeland Security, the State of Texas, and Federal Communications are pushing for all radio systems to be P25 compliant and interoperable. This requires that 800 MHZ radios from any manufacturer must work on any radio system. If the City is to continue receiving federal and state grants then our radio system must be upgraded to meet the required standards.
The City’s radio system is analog and 15 years old. To meet state and federal requests, all channels and radios on the City's system must be replaced to comply.

Project History

$250,000 was appropriated in the FY 2011-12 Budget, Ord. No. 2011-O0080, September 8, 2011.
$2,825,000 was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$3,490,000 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$3.4 million was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Design and Engineering	250,000	0	0	0	0	0	0	250,000
Other Activites	9,715,000	3,335,000	0	0	0	0	0	13,050,000
Total Project Appropriation	9,965,000	3,335,000	0	0	0	0	0	13,300,000

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2013 10-Year Certificates of Obligation	2,825,000	0	0	0	0	0	0	2,825,000
FY 2014 10-Year Certificates of Obligation	3,490,000	0	0	0	0	0	0	3,490,000
FY 2015 10-Year Certificates of Obligation	3,400,000	0	0	0	0	0	0	3,400,000
FY 2016 10-Year Certificates of Obligation	0	3,335,000	0	0	0	0	0	3,335,000
General Capital Project Fund	27,565	0	0	0	0	0	0	27,565
Radio Shop Fund Pay-As-You-Go	222,435	0	0	0	0	0	0	222,435
Total Funding Sources	9,965,000	3,335,000	0	0	0	0	0	13,300,000

Project Name **New Fire Station #1** *Project Number* **92348**

Managing Department **Facilities Management**

Project Manager **George Lisenbe**

Project Classification **New Facility**

Project Status **Approved**

Project Scope

Construction of a new Fire Station #1 at 1902 Texas Avenue. The new station will be similar in size to the existing Fire Station no. 1 that is located at 1202 18th, but will be a single story station instead of a 2-story station.

Project Justification

The current station is out dated and does not allow for the proper housing of modern engines the fire department now incorporates in its fleet. The City now uses pull through stations in all of its new stations as opposed to backing the engines into the station. The two story layout is not as efficient as a one story station. The apparatus bay door heights do not accommodate a modern ladder truck. The size of the site is smaller than other stations resulting in insufficient parking for staff. The marblecrete exterior walls and joints have deteriorated beyond reasonable repair and contributes to a water penetration issue with the building.

Project History

This station was built in 1979 and has not aged well. The changes in the design of firefighting equipment has made it difficult to upgrade the equipment for the station due to the design of the building. It has outlived it useful life.

$330,000 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$4,765,000 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	4,300,000	0	0	0	0	0	0	4,300,000
Construction Management Support	165,000	0	0	0	0	0	0	165,000
Design and Engineering	330,000	0	0	0	0	0	0	330,000
Furnishings	200,000	0	0	0	0	0	0	200,000
Other Activities	100,000	0	0	0	0	0	0	100,000
Total Project Appropriation	5,095,000	0	0	0	0	0	0	5,095,000

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2014 General Fund Pay-As-You-Go	330,000	0	0	0	0	0	0	330,000
FY 2015 Tax Supported Revenue CO's	4,765,000	0	0	0	0	0	0	4,765,000
Total Funding Sources	5,095,000	0	0	0	0	0	0	5,095,000

Project Name **Animal Shelter Expansion** *Project Number* **92307**

Managing Department **Facilities Management**

Project Manager **George Lisenbe**

Project Classification **Infrastructure Improvements**

Project Status **Approved**

Project Scope

Addition to the new animal shelter to provide space for additional animals. Also includes video equipment for the animal shelter facility and vehicles, and telephone recording system for Animal Shelter, water dispatch, municipal court, and street dispatch.

Project Justification

Additional space is needed in the animal shelter.

Project History

$750,000 was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$450,000 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$100,000 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	1,075,000	0	0	0	0	0	0	1,075,000
Construction Management Support	3,000	0	0	0	0	0	0	3,000
Design and Engineering	22,000	0	0	0	0	0	0	22,000
Other Activities	200,000	0	0	0	0	0	0	200,000
Total Project Appropriation	1,300,000	0	0	0	0	0	0	1,300,000

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2012 Tax Supported Revenue CO's	1,400	0	0	0	0	0	0	1,400
FY 2013 Tax Supported Revenue CO's	748,600	0	0	0	0	0	0	748,600
FY 2014 Tax Supported Revenue CO's	405,434	0	0	0	0	0	0	405,434
FY 2014 Water Pay-As-You-Go	50,000	0	0	0	0	0	0	50,000
FY 2015 Tax Supported Revenue CO's	94,566	0	0	0	0	0	0	94,566
Total Funding Sources	1,300,000	0	0	0	0	0	0	1,300,000

Project Name **Emergency Operations Center** *Project Number* **92366**

Managing Department **Fire Administration**

Project Manager **Wesley Everett**

Project Classification **Replacement Facility**

Project Status **Approved**

Project Scope
The project includes the construction of a new Emergency Operations Center (EOC).

Project Justification
The Emergency Operations Center (EOC) must be of sufficient size and construction (hardened) to accommodate a full and sustained activation of the City's Emergency Management Program during catastrophic events. The EOC is located in the basement of the Lubbock Police Department and consists of a single room that is approximately 950 square feet in size and has 26 work stations. The EOC is the same size and has about the same seating capacity as it had during the full activation required after the May 1970 tornado when the City's population was approximately 143,000. A report written by then Fire Chief W. Herschel Sharp after the full activation required by the May 11, 1970 tornado described the EOC as being of "very minimum design with the capacity to seat 24 people".

A full and sustained activation for a catastrophic event today would require sufficient size, layout and technology to accommodate approximately 100 people. Minimal EOC staffing would require sufficient space for approximately 45 people. The technological requirements of today's EOCs warrant a substantial investment above and beyond the actual construction costs.

The EOCs we have visited (Amarillo and San Antonio) have separate rooms for radio communications, policy group, planning section, Geographic Information Systems (GIS), as well as additional meeting/work rooms, bathrooms, and some type of kitchen or break room. Both San Antonio and Amarillo also host their Regional Medical Operations Centers (RMOC) within their EOCs. The RMOC is the medical branch of the EOC. Currently the RMOC works out of the Lubbock Fire Marshall's conference and training rooms. Having the RMOC in a room close to the EOC would ensure effective coordination of this critical function.

Based on these requirements, there is no additional room within the Lubbock Police Department to expand the EOC at its current location and should the Lubbock Police Department relocate the EOC must be relocated as well.

Project History
Preliminary design and engineering work was completed in 2006 to remodel a portion of the basement in City Hall for a new EOC. This work expanded the basic floor plan of the current EOC but did not include rooms for the RMOC, policy group, or work/meeting rooms. It was also determined that this space was not hardened and therefore would not be a logical solution.

In addition to visiting the cities of San Antonio and Amarillo EOCs, we have had conversations with wind engineering experts at Texas Tech to try and determine whether Lubbock's EOC should be constructed below ground (as is the current EOC) or hardened above ground like San Antonio's or some combination of the two.
Work is currently under way to determine specific space requirements and placement for an EOC that will meet the City of Lubbock's needs for, at least, the next 25-30 years. Preliminary projections of space requirements and current logistics seem to support locating the EOC adjacent to the Lubbock Fire Administration/Training complex at 1515 E. Ursuline Street where we have sufficient space to situate a 10,000 –16,000 square foot facility either above or below ground.

$658,800 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

Project Name **Emergency Operations Center** *Project Number* **92366**

Appropriation Detail	Appropriation to Date	FY 2015-16	Unappropriated Planning Years: FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	0	4,818,000	0	0	0	0	0	4,818,000
Design and Engineering	658,800	0	0	0	0	0	0	658,800
Total Project Appropriation	658,800	4,818,000	0	0	0	0	0	5,476,800

Funding Detail	Funding to Date	FY 2015-16	Unappropriated Planning Years: FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2015 Tax Supported Revenue CO's	658,800	0	0	0	0	0	0	658,800
FY 2016 Tax Supported Revenue CO's	0	4,818,000	0	0	0	0	0	4,818,000
Total Funding Sources	658,800	4,818,000	0	0	0	0	0	5,476,800

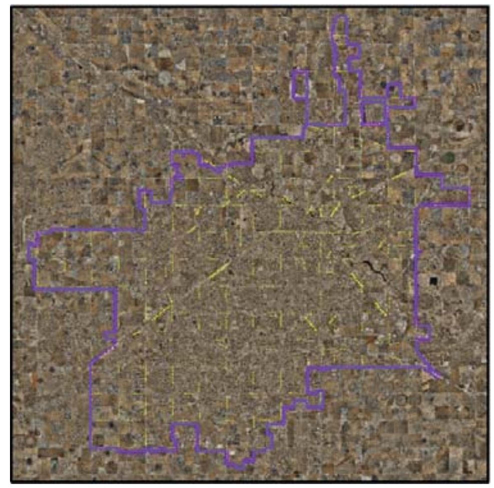
Project Name **Municipal Facilities Replacements/Renovations** *Project Number* **92369**

Managing Department **Facilities Management**

Project Manager **Wesley Everett**

Project Classification **Replacement Facility**

Project Status **Approved**



Project Scope

The project includes land or building acquisition; construction of new facilities; and renovations and/or upgrades to existing facilities including the property located at 1206 14th Street, City Hall, and other buildings as funding allows. The project also includes all costs related to design and engineering and professional services as related to acquisition, remodeling, construction, or renovations and upgrades.

Project Justification

The current PD and MC includes Municipal Square (approximately 120,000 square feet) and off-site locations of the Property Room (approximately 12,000 square feet), Evidence Processing Facility (approximately 8,500 square feet), Special Operations (approximately 45,000 square feet), Special Duty Offices (approximately 1,100 square feet), Academy (approximately 16,700 square feet), and Vehicle Storage Facility (approximately 8,700 square feet). Total square footage is approximately 212,000 square feet.

Most areas of the City-owned Municipal Square, the Police Property Room, and Special Duty Offices are outdated, have potential code, environmental and Texas Accessibility Standards (TAS) issues. In addition, asbestos abatement is necessary for any renovation project and has proven to nearly double the project costs. Costs of renovating Municipal Square have been estimated at approximately $48 million, which would include all mechanical, plumbing, electrical and architectural disciplines; however, these needed renovations do not address the space needs for a growing PD, nor where employees would be housed during renovations.

Work areas are overcrowded and there is no additional space to accommodate a growing city and police department. Current lay-outs are inefficient, congested and not very employee/customer friendly. Several of the police facilities are leased properties to house various sections of police personnel rather than housing these sections in City-owned facilities. Consolidating the department in one complex and moving out of leased properties will allow long-term savings and increased efficiency.

The Citizen's Advisory Committee has reported to City Council and to staff the deficiencies of the Municipal Square facility in areas of safety, privacy, recruitment and supervision. The following is a brief summary of their concerns and findings:

- Safety – Stress cracks in offices, concerns of structure support in basement, areas of facility are unfit for use, exposure to asbestos, cracked or broken tiles that are too many to count, holes in walls, restrooms with rancid odor, backed up sewage in the basement, break rooms with no running water for personal hygiene, and spacing concerns that place support staff within arm's reach of criminals being walked through facility.
- Privacy – Property crimes areas have cubicles for work spaces where victims, witnesses and suspects are interviewed and deprive people of their expectation of privacy as they share information with detectives.
- Recruitment – The current police station not only sends a negative message about the value we place on public safety, but in effect, is detrimental to allowing us to attract and retain our current police staff.
- Supervision – Sections of the department's personnel are completely disjointed and inaccessible to others in their department and there is a concern among the committee that the housing should be more logical in nature.
- Recommendation - The Citizen's Advisory Committee report gave the recommendation to replace the substandard facility with a modern facility that will better serve the needs of our police as well as our community.

Renovations and/or upgrades may also be needed for other properties and buildings as funding allows.

Project History

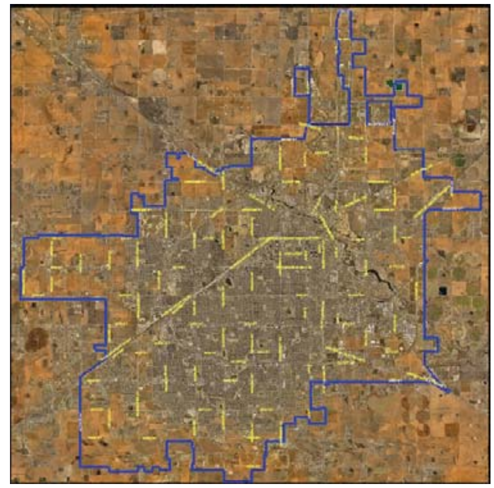
The original Municipal Square facility is actually composed of 4 different structures covering the entire block bounded by 9th street on the North, Texas Avenue on the East, 10th Street on the South and Avenue J on the West. Most of these structures are dated pre-1960. The current configuration dates to the early 1960 when the City of Lubbock's main offices were housed in this location. When the Municipal Building (City Hall) was opened around 1984, the Police Department and a few other Departments remained. Police, Municipal Court with City Attorney staff and Traffic Engineer departments are all that remain at this location.
The Municipal Square has been renovated several times since the mid 1990's. Only one area of the facility was renovated at a time to accommodate minimal disruption to Police activities. It is estimated that roughly ½ of the facility has not been renovated as of November 2013. Based on industry standards, the last renovation that took place now needs to be renovated/updated again. The PD and MC need to be replaced due to the condition of the facility, the listed safety concerns by the Citizen's Advisory Committee and staff, and the need for additional space to accommodate our current and future staffing.

$10.2 million was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Land Acquisition	5,000,000	0	0	0	0	0	0	5,000,000
Construction	0	0	52,800,000	0	0	0	0	52,800,000
Design and Engineering	5,200,000	0	0	0	0	0	0	5,200,000
Total Project Appropriation	10,200,000	0	52,800,000	0	0	0	0	63,000,000

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2015 Tax Supported Revenue CO's	10,200,000	0	0	0	0	0	0	10,200,000
FY 2017 Tax Supported Revenue CO's	0	0	52,800,000	0	0	0	0	52,800,000
Total Funding Sources	10,200,000	0	52,800,000	0	0	0	0	63,000,000

Project Name	**Traffic Signals/Controllers**	*Project Number*	**92172**



Managing Department **Traffic Engineering**

Project Manager **Sharmon Owens**

Project Classification **Infrastructure Improvements**

Project Status **Approved**

Project Scope
Install signals at un-signalized intersections and school zones as warranted, upgrade new controllers, and perform necessary repairs. Major repairs such as replacing crushed conduit and wiring, rebuilding failing signal arm assemblies, and exchanging cabinets and signal arm assemblies that have been damaged is not included in the Department's maintenance budget or in the Traffic Signal Upgrade project.

Project Justification
The project provides funding for new signals and school zones designed and constructed in-house. The project will also be utilized to upgrade existing traffic signals requiring major repairs. Public safety is a major factor considered when installing and maintaining traffic signals and school zones.

Project History
One school zone has been designed and built from these funds in February 2009. In February 2010, CTC approved the design and construction of a traffic signal. The signal at Memphis Avenue and 98th Street has been constructed. Equipment is currently being purchased for the upgrades of University Avenue and 19th Street, Indiana Avenue and 19th Street, and Quaker Avenue and 82nd Street. Pedestrian countdown heads are also being purchased to install along the Texas Tech Campus.

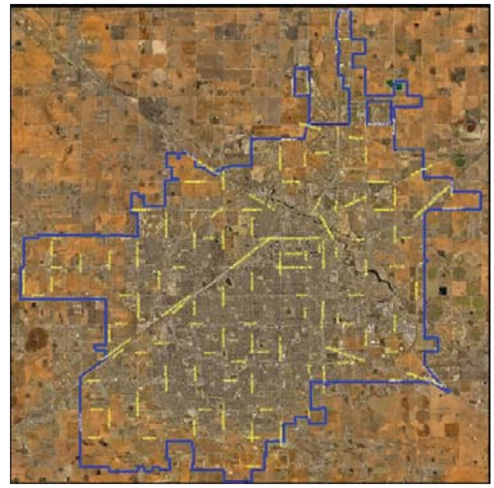
$200,000 was appropriated in FY 2008-2009 Budget, Ordinance No 2008-O0077 on September 11, 2008.
$300,000 was appropriated in the FY 2010-11 Budget, Ord. No. 2010-O0070, September 16, 2010.
$300,000 was appropriated in the FY 2011-12 Budget, Ord. No. 2011-O0080, September 8, 2011.
$300,000 was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$300,000 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$300,000 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	1,700,000	300,000	300,000	300,000	300,000	300,000	0	3,200,000
Design and Engineering	0	0	0	0	0	0	0	0
Total Project Appropriation	1,700,000	300,000	300,000	300,000	300,000	300,000	0	3,200,000

Project Name **Traffic Signals/Controllers** *Project Number* **92172**

Funding Detail	Funding to Date	FY 2015-16	Unappropriated Planning Years FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2008 General Obligation Bonds	421	0	0	0	0	0	0	421
FY 2009 Tax Supported Revenue CO's	199,579	0	0	0	0	0	0	199,579
FY 2011 Tax Supported Revenue CO's	600,000	0	0	0	0	0	0	600,000
FY 2013 10-Year Tax Revenue CO's	300,000	0	0	0	0	0	0	300,000
FY 2014 10-Year Tax Revenue CO's	300,000	0	0	0	0	0	0	300,000
FY 2015 10-Year Tax Revenue CO's	300,000	0	0	0	0	0	0	300,000
FY 2016 10-Year Tax Revenue CO's	0	300,000	0	0	0	0	0	300,000
FY 2017 10-Year Tax Revenue CO's	0	0	300,000	0	0	0	0	300,000
FY 2018 10-Year Tax Revenue CO's	0	0	0	300,000	0	0	0	300,000
FY 2019 10-Year Tax Revenue CO's	0	0	0	0	300,000	0	0	300,000
FY 2020 10-Year Tax Revenue CO's	0	0	0	0	0	300,000	0	300,000
Total Funding Sources	1,700,000	300,000	300,000	300,000	300,000	300,000	0	3,200,000

Project Name **Street Maintenance Program** *Project Number* **92248**



Managing Department **Paved Streets**

Project Manager **Kevin Lair**

Project Classification **Infrastructure Improvements**

Project Status **Approved**

Project Scope
Micro-surfacing, asphalt rejuvenation, asphalt milling, asphalt milling and overlay, full or partial depth pavement repair, total reconstruction, patching, crack sealing, concrete joint sealing, and brick street repair.

Project Justification
The project is a preventive maintenance program to help preserve and maintain our street infrastructure. The maintenance program is an essential tool to help extend the useful life of the pavement. Used early in a pavement's life, preventative maintenance corrects small problems before they become big problems, saves money, and improves safety and rideability. At some point, all roads require total rehabilitation as they near the end of their useful life. Total rehabilitation is completed when funding is available.

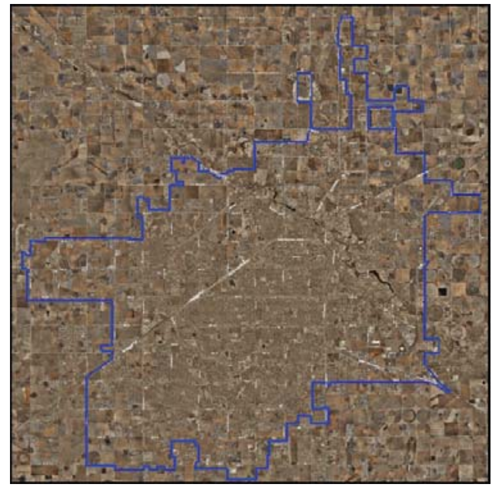
Project History
This project replaced CIP 92125 that funded street maintenance through FY 2009-10.

$9,201,970 was appropriated in the FY 2010-11 Budget, Ord. No. 2010-O0070, September 16, 2010.
$9,339,999 was appropriated in the FY 2011-12 Budget, Ord. No. 2011-O0080, September 8, 2011.
$9,480,099 was appropriated in FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012. (General Fund Debt)
$9,622,300 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013. (General Fund Debt)
$6,766,635 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	44,411,003	9,913,135	10,061,832	10,212,759	10,365,950	10,521,439	0	95,486,118
Total Project Appropriation	44,411,003	9,913,135	10,061,832	10,212,759	10,365,950	10,521,439	0	95,486,118

Funding Detail	Funding to Date	FY 2015-16	Unappropriated Planning Years FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2008 Tax Supported Revenue CO's	75,959	0	0	0	0	0	0	75,959
FY 2011 10-Year Certificates of Obligation	9,201,970	0	0	0	0	0	0	9,201,970
FY 2011 Tax Supported Revenue CO's	79,425	0	0	0	0	0	0	79,425
FY 2012 10-Year Certificates of Obligation	9,339,999	0	0	0	0	0	0	9,339,999
FY 2012 Tax Supported Revenue CO's	20,643	0	0	0	0	0	0	20,643
FY 2013 10-Year Tax Revenue CO's	9,304,072	0	0	0	0	0	0	9,304,072
FY 2014 10-Year Tax Revenue CO's	9,622,300	0	0	0	0	0	0	9,622,300
FY 2015 10-Year Tax Revenue CO's	6,324,815	0	0	0	0	0	0	6,324,815
FY 2015 General Fund Pay-As-You-Go	441,820	0	0	0	0	0	0	441,820
FY 2016 10-Year Tax Revenue CO's	0	9,913,135	0	0	0	0	0	9,913,135
FY 2017 10-Year Tax Revenue CO's	0	0	10,061,832	0	0	0	0	10,061,832
FY 2018 10-Year Tax Revenue CO's	0	0	0	10,212,759	0	0	0	10,212,759
FY 2019 10-Year Tax Revenue CO's	0	0	0	0	10,365,950	0	0	10,365,950
FY 2020 10-Year Tax Revenue CO's	0	0	0	0	0	10,521,439	0	10,521,439
Total Funding Sources	44,411,003	9,913,135	10,061,832	10,212,759	10,365,950	10,521,439	0	95,486,118

Project Name **Communications System Expansion** *Project Number* **92349**



Managing Department **Traffic Engineering**

Project Manager **Sharmon Owens**

Project Classification **Infrastructure Improvements**

Project Status **Approved**

Project Scope
Expand the fiber communications for approximately 40 miles, and improve detection at 96 signalized intersections over 8 years. The extension of the fiber communications will provide bandwidth for other city department facilities.

Project Justification
Fiber optic cable infrastructure needs to be expanded to traffic signal and school zone equipment that currently utilize 900 MHz radio and Pager technology. Sixty traffic signals on the wireless radio system have limited bandwidth. To increase traffic management capabilities such as viewing video at the Traffic Management Center (TMC) from major arterial intersections, more bandwidth is needed. Traffic Engineering is currently installing fiber optic cable to 140 signalized intersections in capital improvement project Traffic Signal Upgrades; however, the goal is to cover the city with fiber optic cable that is available to all city departments.

The school zone system currently uses legacy pager communications, which is no longer available after May of 2013. Spare 900 MHz radios will keep communications to the school zone system until fiber optic cable is available to connect the school zone equipment. Fiber optic cable is the ultimate plan for sixty-six school zone locations.

Vehicle detection equipment for traffic signals is currently a mix of in-pavement loop detection, video detection and radar. In-pavement loop detection installation is time consuming and requires barricading the roadway. The roadway cuts can create failures in the pavement and are limited to “presence detection” only. The city has begun to use video detection to keep roadways sound. However, video detection has issues with sun glare, weather (fog and snow), and dirty lenses which create false calls or drop calls altogether. The cameras can also be moved by wind which requires a technician visit to the intersection. Radar detection is immune to most of these issues; therefore, drivers should experience less delay and efficiency should increase throughout the signalized traffic system.

Fiber will be installed at a rate of 5 miles per year at a cost of approximately $34,000 per mile, for a total of $1,360,000 over an 8 year period. Radar detection will be installed at a rate of 12 intersections per year at a cost of approximately $15,000 per intersection, for a total of $1,440,000 over an 8 year period. The funding requested is $350,000 per year for 8 years with a total cost of $2.8 million.

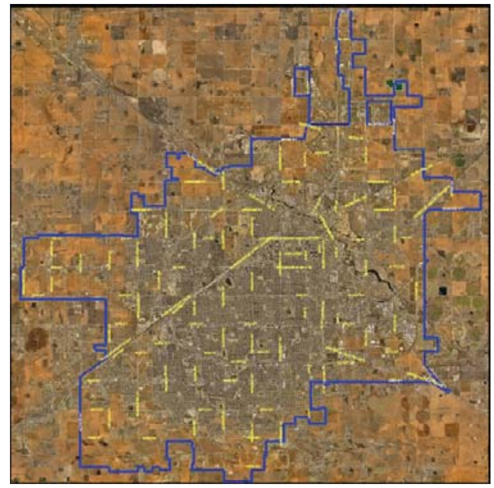
Project History
In existing Capital Improvement Project 92216, fiber optic cable plant is being designed and installed to replace the 30 year old copper cable in the downtown area, along 19th Street from Avenue A to Marsha Sharp Freeway, along 50th Street from Avenue Q to Slide Road and down 34th Street from Avenue Q to Slide. In that same project, new fiber optic cable is being installed along streets with only radio communications: Avenue A from 19th Street to Slaton Highway, and Marsha Sharp Freeway from W. Loop 289 to Avenue L. The new project is needed to expand the fiber plant to the western boundaries of 19th, 34th and 50th Streets as well as along 4th Street, 82nd Street, and 98th Street.

$350,000 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$350,000 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

Appropriation Detail	Appropriation to Date	FY 2015-16	Unappropriated Planning Years FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	700,000	350,000	350,000	350,000	350,000	350,000	0	2,450,000
Total Project Appropriation	700,000	350,000	350,000	350,000	350,000	350,000	0	2,450,000

Funding Detail	Funding to Date	FY 2015-16	Unappropriated Planning Years FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2014 Tax Supported Revenue CO's	350,000	0	0	0	0	0	0	350,000
FY 2015 Tax Supported Revenue CO's	350,000	0	0	0	0	0	0	350,000
FY 2016 Tax Supported Revenue CO's	0	350,000	0	0	0	0	0	350,000
FY 2017 Tax Supported Revenue CO's	0	0	350,000	0	0	0	0	350,000
FY 2018 Tax Supported Revenue CO's	0	0	0	350,000	0	0	0	350,000
FY 2019 Tax Supported Revenue CO's	0	0	0	0	350,000	0	0	350,000
FY 2020 Tax Supported Revenue CO's	0	0	0	0	0	350,000	0	350,000
Total Funding Sources	700,000	350,000	350,000	350,000	350,000	350,000	0	2,450,000

Project Name **Sewer Lines Ahead of Street Paving** *Project Number* **91039**



Managing Department **Public Works Engineering**

Project Manager **John Turpin**

Project Classification **Upgrade/Major Maintenance**

Project Status **Approved**

Project Scope
Installation of sewer lines ahead of municipal, county, and state paving projects including but not limited to Gateway Paving Projects.

Project Justification
Coordinating line change-outs with street paving projects reduces paving costs associated with line change-outs and minimizes customer inconvenience.

Project History
The project is part of an annual sewer line installation program that is coordinated with street paving projects.

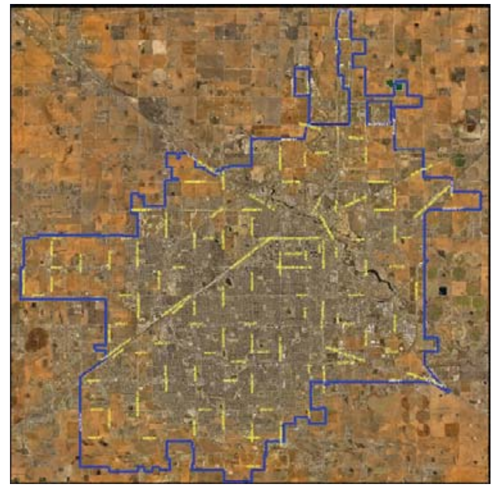
$460,000 was appropriated in FY 2004-05, Ord. No. 2005-00031, March 24, 2005.
$350,000 was appropriated in FY 2006-07 Budget, Ord. No. 2006-00098, September 13, 2006.
$365,000 was appropriated in FY 2007-08 Budget, Ord. No. 2007-00091, September 13, 2007.
$350,000 was appropriated in FY 2008-09 Budget, Ord. No. 2008-O0077, September 11, 2008.
Reduced funding by $500,000 in FY 2009-10 Budget Amendment No. 6, Ord. No. 2009-O0108, December 2, 2009.
Reduced funding by $100,000 in FY 2009-10, August 27, 2010.
$500,000 was appropriated in the FY 2010-11 Budget, Ord. No. 2010-O0070, September 16, 2010.
$750,000 was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$700,000 was appropriated in FY 2012-13 Budget Amendment No. 14, Ord. No. 2013-O0009, February 14, 2013.
$250,000 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$460,000 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	3,585,000	300,000	250,000	250,000	250,000	250,000	0	4,885,000
Total Project Appropriation	3,585,000	300,000	250,000	250,000	250,000	250,000	0	4,885,000

Project Name **Sewer Lines Ahead of Street Paving** *Project Number* **91039**

Funding Detail	Funding to Date	FY 2015-16	Unappropriated Planning Years FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
2004 Tax and Waterworks CO's	60,000	0	0	0	0	0	0	60,000
2005 Wastewater Revenue CO's	400,000	0	0	0	0	0	0	400,000
FY 2006 Wastewater Revenue CO's	200,257	0	0	0	0	0	0	200,257
FY 2008 Wastewater Revenue CO's	264,743	0	0	0	0	0	0	264,743
FY 2011 Wastewater Revenue CO's	1,200,000	0	0	0	0	0	0	1,200,000
FY 2013 Wastewater Revenue CO's	750,000	0	0	0	0	0	0	750,000
FY 2014 Wastewater Revenue CO's	250,000	0	0	0	0	0	0	250,000
FY 2015 Wastewater Revenue CO's	460,000	0	0	0	0	0	0	460,000
FY 2016 Wastewater Revenue CO's	0	300,000	0	0	0	0	0	300,000
FY 2017 Wastewater Revenue CO's	0	0	250,000	0	0	0	0	250,000
FY 2018 Wastewater Revenue CO's	0	0	0	250,000	0	0	0	250,000
FY 2019 Wastewater Revenue CO's	0	0	0	0	250,000	0	0	250,000
FY 2020 Wastewater Revenue CO's	0	0	0	0	0	250,000	0	250,000
Total Funding Sources	3,585,000	300,000	250,000	250,000	250,000	250,000	0	4,885,000

Project Name **Sewer Tap Replacements** *Project Number* **91040**



Managing Department **Wastewater Collection**

Project Manager **Mary Gonzales**

Project Classification **Upgrade/Major Maintenance**

Project Status **Approved**

Project Scope
Replace failed sewer taps.

Project Justification
Replacing broken and aging infrastructure reduces maintenance expenditures, system failures, and customer inconvenience. Damaged taps cause odors, sewer backups, and spills that are potential for citizen complaints, threaten human safety, and may result in regulatory fines.

Project History
The project is an annual replacement program that ensures continuous and reliable sewer service.

$775,000 was appropriated in FY 2004-05, Ord. No. 2005-00031, March 24, 2005.
$450,000 was appropriated in FY 2006-07 Budget, Ord. No. 2006-00098, September 13, 2006.
$160,000 was appropriated, transfered from 90346, in FY 2006-07, Ord. No. 2007-00059, June 26, 2007.
$600,000 was appropriated in FY 2007-08 Budget, Ord. No. 2007-00091, September 13, 2007.
$650,000 was appropriated in FY 2008-09 Budget, Ord. No. 2008-O0077, September 11, 2008.
$650,000 was appropriated in the FY 2009-10 Budget, Ord. No. 2009-O0073, August 27, 2009.
$650,000 was appropriated in the FY 2010-11 Budget, Ord. No. 2010-O0070, September 16, 2010.
$250,000 was appropriated in the FY 2011-12 Budget, Ord. No. 2011-O0080, September 8, 2011.
$400,000 was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$400,000 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$300,000 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	5,285,000	300,000	300,000	300,000	300,000	300,000	0	6,785,000
Total Project Appropriation	5,285,000	300,000	300,000	300,000	300,000	300,000	0	6,785,000

Funding Detail	Funding to Date	FY 2015-16	Unappropriated Planning Years FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
2005 Wastewater Revenue CO's	837,708	0	0	0	0	0	0	837,708
FY 2006 Wastewater Revenue CO's	740,261	0	0	0	0	0	0	740,261
FY 2007 10-Year Wastewater Revenue CO's	810,000	0	0	0	0	0	0	810,000
FY 2008 Wastewater Revenue CO's	429,822	0	0	0	0	0	0	429,822
FY 2010 10-Year Wastewater Revenue CO's	467,209	0	0	0	0	0	0	467,209
FY 2011 10-Year Wastewater Revenue CO's	650,000	0	0	0	0	0	0	650,000
FY 2012 10-Year Wastewater Revenue CO's	250,000	0	0	0	0	0	0	250,000
FY 2013 10-Year Wastewater Revenue CO's	400,000	0	0	0	0	0	0	400,000
FY 2015 10-Year Wastewater Revenue CO's	300,000	0	0	0	0	0	0	300,000
FY 2016 10-Year Wastewater Revenue CO's	0	300,000	0	0	0	0	0	300,000
FY 2017 10-Year Wastewater Revenue CO's	0	0	300,000	0	0	0	0	300,000
FY 2018 10-Year Wastewater Revenue CO's	0	0	0	300,000	0	0	0	300,000
FY 2019 10-Year Wastewater Revenue CO's	0	0	0	0	300,000	0	0	300,000
FY 2020 10-Year Wastewater Revenue CO's	0	0	0	0	0	300,000	0	300,000
Wastewater Capital Project Fund	400,000	0	0	0	0	0	0	400,000
Total Funding Sources	5,285,000	300,000	300,000	300,000	300,000	300,000	0	6,785,000

Project Name **Water Reclamation Plant Replacements** *Project Number* **91042**

Managing Department **Water Reclamation**

Project Manager **Mary Gonzales**

Project Classification **Upgrade/Major Maintenance**

Project Status **Approved**

Project Scope

Purchase and install new equipment; modify and/or rehabilitate existing equipment, facility, and piping system; and other major maintenance activities.

Project Justification

Replacing aging infrastructure reduces emergency maintenance expenditures and system failures.

Project History

The project is part of an annual replacement program that ensures continuous and reliable wastewater treatment; compliance with the City's Texas Pollution Discharge Elimination permit, regulatory requirements, contractual provisions; and overall performance.

$525,000 was appropriated in FY 2004-05, Ord. No. 2005-00031, March 24, 2005.
Reduced funding by $100,000 in FY 2004-05, Ord. No. 2005-00066, June 23, 2005.
$425,000 was appropriated in FY 2006-07 Budget, Ord. No. 2005-00098, September 13, 2006.
$525,000 was appropriated in the FY 2007-08 Budget, Ord. No. 2007-00091, September 13, 2007.
$950,000 was appropriated in FY 2008-09 Budget, Ord. No. 2008-O0077, September 11, 2008.
$300,000 was appropriated in the FY 2009-10 Budget, Ord. No. 2009-O0073, August 27, 2009.
$100,000 was appropriated in the FY 2010-11 Budget, Ord. No. 2010-O0070, September 16, 2010.
$600,000 was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$300,000 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$300,000 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	3,925,000	300,000	300,000	300,000	300,000	300,000	0	5,425,000
Total Project Appropriation	3,925,000	300,000	300,000	300,000	300,000	300,000	0	5,425,000

Funding Detail	Funding to Date	FY 2015-16	Unappropriated Planning Years FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
2005 Wastewater Revenue CO's	425,000	0	0	0	0	0	0	425,000
FY 2006 Wastewater Revenue CO's	972,020	0	0	0	0	0	0	972,020
FY 2007 10-Year Wastewater Revenue CO's	425,000	0	0	0	0	0	0	425,000
FY 2008 Wastewater Revenue CO's	502,980	0	0	0	0	0	0	502,980
FY 2010 10-Year Wastewater Revenue CO's	300,000	0	0	0	0	0	0	300,000
FY 2011 10-Year Wastewater Revenue CO's	100,000	0	0	0	0	0	0	100,000
FY 2013 10-Year Wastewater Revenue CO's	600,000	0	0	0	0	0	0	600,000
FY 2014 10-Year Wastewater Revenue CO's	300,000	0	0	0	0	0	0	300,000
FY 2015 10-Year Wastewater Revenue CO's	300,000	0	0	0	0	0	0	300,000
FY 2016 10-Year Wastewater Revenue CO's	0	300,000	0	0	0	0	0	300,000
FY 2017 10-Year Wastewater Revenue CO's	0	0	300,000	0	0	0	0	300,000
FY 2018 10-Year Wastewater Revenue CO's	0	0	0	300,000	0	0	0	300,000
FY 2019 10-Year Wastewater Revenue CO's	0	0	0	0	300,000	0	0	300,000
FY 2020 10-Year Wastewater Revenue CO's	0	0	0	0	0	300,000	0	300,000
Total Funding Sources	3,925,000	300,000	300,000	300,000	300,000	300,000	0	5,425,000

Project Name **Northwest Water Reclamation Plant** *Project Number* **92221**

Managing Department **Public Works Engineering**

Project Manager **Wood Franklin**

Project Classification **New Facility**

Project Status **Approved**

Project Scope

Design and construction of a new Northwest Water Reclamation Plant. The reclamation plant will handle wastewater flow from Northwest Lubbock. The new plant will handle 5 million gallons of wastewater a day with the ability to expand to 15 million gallons. The new plant will produce stream quality effluent that may be discharged into the North Fork of the Double Mountain Fork of the Brazos River for potential reuse.

Project Justification

The project includes the preliminary engineering, design, and construction of a proposed northwest water reclamation plant as recommended by the Sewer Collection System Master Plan.

Project History

$2.0 million was appropriated in FY 2009-10 Budget Amendment No. 6, Ord. No. 2009-O0108, December 2, 2009.
$3.0 million was appropriated in the FY 2010-11 Budget, Ord. No. 2010-O0070, September 16, 2010.
$18.5 million was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
Reduced by $700,000 in FY 2012-13 Budget Amendment No. 14, Ord. No. 2013-O0009, February 14, 2013.
$53.0 million was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	70,800,000	12,500,000	0	0	0	0	0	83,300,000
Design and Engineering	5,000,000	0	0	0	0	0	0	5,000,000
Total Project Appropriation	75,800,000	12,500,000	0	0	0	0	0	88,300,000

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
2005 Wastewater Revenue CO's	139,641	0	0	0	0	0	0	139,641
FY 2008 Wastewater Revenue CO's	2,257,726	0	0	0	0	0	0	2,257,726
FY 2010 Wastewater Revenue CO's	1,860,359	0	0	0	0	0	0	1,860,359
FY 2011 Wastewater Revenue CO's	5,089,098	0	0	0	0	0	0	5,089,098
FY 2013 Wastewater Revenue CO's	18,500,000	0	0	0	0	0	0	18,500,000
FY 2015 Wastewater Revenue CO's	47,953,176	0	0	0	0	0	0	47,953,176
FY 2016 Wastewater Revenue CO's	0	12,500,000	0	0	0	0	0	12,500,000
Total Funding Sources	75,800,000	12,500,000	0	0	0	0	0	88,300,000

Project Name **SEWRP Solids Handling Facility Improvements** *Project Number* **92249**

Managing Department **Public Works Engineering**

Project Manager **John Turpin**

Project Classification **Infrastructure Improvements**

Project Status **Approved**

Project Scope

Water Planning and water management are priorities established by the City Council. One of the objectives of the Strategic Water Supply Plan adopted by the City Council in 2007 is to utilize the City's effluent as a valuable water resource asset. The project improves the wastewater treatment facilities so that the plant can produce a consistent supply of stream quality discharge into the North Fork of the Double Mountain Fork of the Brazos River.

Project Justification

The project includes design and construction for plant improvements to the Southeast Water Reclamation Plant (SEWRP). The improvements will be constructed in four phases. Phase I includes upgrades to the influent pump station and the influent lift station. Phase II includes the design and construction of improvements associated to upgrade Plant 4 for biological nutrient removal, filtration, and ultraviolet disinfection. Phase III includes the design and construction of improvements to solids handling. Phase IV includes upgrades to Plant 3 for biological nutrient removal. The improvements will produce stream quality effluent which will be discharged into the North Fork of the Double Mountain fork of the Brazos River for potential reuse.

The project is associated with Phase III for the improvements to the Solids Handling portion of the plant improvements.

Project History

$2.5 million was appropriated in the FY 2010-11 Budget, Ord. No. 2010-O0070, September 16, 2010.
$1.0 million was appropriated in the FY 2011-12 Budget, Ord. No. 2011-O0080, September 8, 2011.
$1.5 million was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$40.0 miliion was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$1.0 million was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	42,500,000	0	0	0	0	0	0	42,500,000
Design and Engineering	3,500,000	0	0	0	0	0	0	3,500,000
Total Project Appropriation	46,000,000	0	0	0	0	0	0	46,000,000

Funding Detail	Funding to Date	FY 2015-16	Unappropriated Planning Years FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2011 Wastewater Revenue CO's	3,466,435	0	0	0	0	0	0	3,466,435
FY 2012 Wastewater Revenue CO's	2,000,000	0	0	0	0	0	0	2,000,000
FY 2013 Wastewater Revenue CO's	1,500,000	0	0	0	0	0	0	1,500,000
FY 2014 Wastewater Revenue CO's	38,033,565	0	0	0	0	0	0	38,033,565
FY 2015 Wastewater Revenue CO's	1,000,000	0	0	0	0	0	0	1,000,000
Total Funding Sources	46,000,000	0	0	0	0	0	0	46,000,000

Project Name **South Lubbock Sanitary Sewer Expansion Phase II** *Project Number* **92310**

Managing Department **Public Works Engineering**

Project Manager **John Turpin**

Project Classification **Infrastructure Improvements**

Project Status **Approved**

Project Scope

Engineering and construction of large diameter sanitary sewer mains in South and Southwest Lubbock, as recommended by the Sewer Collection System Master Plan. The areas included are south of 114th Street and west of University Avenue.

Project Justification

The project provides sanitary sewer service to newly annexed areas in South and Southwest Lubbock. With recent annexations in South and Southwest Lubbock, the sanitary sewer collection system needs to be extended to provide service.

Project History

$2.0 million was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$1.0 million was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$16.0 million was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	17,000,000	0	0	0	0	0	0	17,000,000
Design and Engineering	2,000,000	0	0	0	0	0	0	2,000,000
Total Project Appropriation	19,000,000	0	0	0	0	0	0	19,000,000

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2011 Wastewater Revenue CO's	2,000,000	0	0	0	0	0	0	2,000,000
FY 2014 Wastewater Revenue CO's	1,000,000	0	0	0	0	0	0	1,000,000
FY 2015 Wastewater Revenue CO's	16,000,000	0	0	0	0	0	0	16,000,000
Total Funding Sources	19,000,000	0	0	0	0	0	0	19,000,000

Managing Department **Public Works Engineering**

Project Manager **John Turpin**

Project Classification **Replacement Infrastructure**

Project Status **Approved**

Project Scope

Replacement of large diameter sanitary sewer mains located within the City of Lubbock that has reached their useful life as determined by the 2009 Sewer Collection System Master Plan.

Project Justification

The City of Lubbock's Sanitary Sewer System has large mains that have surpassed their useful design life and need to be rehabilitated or replaced. Some of these lines currently have issues with inflows and infiltration which are both regulated by the TCEQ. The rehabilitation or replacement will greatly reduce the risk of having infiltration and inflow and structural issues within these areas.

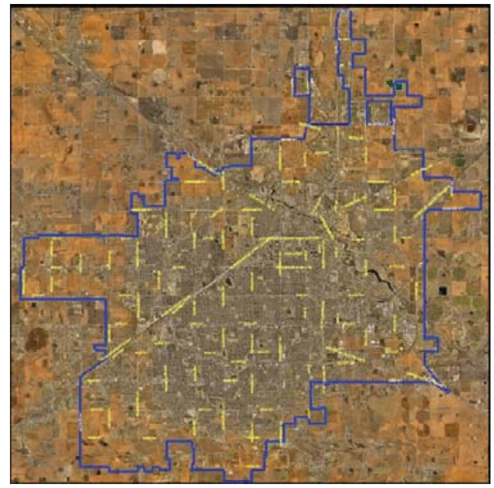
Project History

The 2009 Sewer Collection System Master Plan identified large diameter sanitary sewer mains within the City of Lubbock that need rehabilitation due to age and capacity. The Canyon Lakes Sanitary Sewer Main was identified as one of the Mains that had outlived its design life.

$1.5 million was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$6.0 million was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	6,000,000	5,000,000	1,000,000	0	0	0	0	12,000,000
Design and Engineering	1,500,000	0	0	0	0	0	0	1,500,000
Total Project Appropriation	7,500,000	5,000,000	1,000,000	0	0	0	0	13,500,000

			Unappropriated Planning Years					
Funding Detail	Funding to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2013 Wastewater Revenue CO's	1,500,000	0	0	0	0	0	0	1,500,000
FY 2015 Wastewater Revenue CO's	6,000,000	0	0	0	0	0	0	6,000,000
FY 2016 Wastewater Revenue CO's	0	5,000,000	0	0	0	0	0	5,000,000
FY 2017 Wastewater Revenue CO's	0	0	1,000,000	0	0	0	0	1,000,000
Total Funding Sources	7,500,000	5,000,000	1,000,000	0	0	0	0	13,500,000



Managing Department **Pumping and Control**

Project Manager **Bruce Blalack**

Project Classification **Upgrade/Major Maintenance**

Project Status **Approved**

Project Scope
Purchase and install equipment; modify and/or rehabilitate existing equipment, facility, and pumping system; and other major maintenance activities.

Project Justification
Replacing and updating aged infrastructure decreases emergency maintenance expenditures and reduces system failures.

Project History
The project is an annual program that ensures continuous and reliable water service.

$100,000 was appropriated in FY 2004-05, Ord. No. 2005-00031, March 24, 2005.
$222,390 was appropriated in FY 2008-09 Budget, Ord. No. 2008-O0077, September 11, 2008.
$884,485 was appropriated in the FY 2009-10 Budget, Ord. No. 2009-O0073, August 27, 2009.
$1.5 million was appropriated in the FY 2010-11 Budget, Ord. No. 2010-O0070, September 16, 2010.
Reduced funding by $1.0 million in FY 2010-11 Budget Amendment No. 7, Ord. No. 2011-O0035, April 14, 2011.
$200,000 was appropriated in the FY 2011-12 Budget, Ord. No. 2011-O0080, September 8, 2011.
$500,000 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Construction	2,406,875	400,000	250,000	500,000	500,000	500,000	0	4,556,875
Total Project Appropriation	2,406,875	400,000	250,000	500,000	500,000	500,000	0	4,556,875

Funding Detail	Funding to Date	FY 2015-16	Unappropriated Planning Years FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
FY 2009 10-year Water Revenue CO's	822,390	0	0	0	0	0	0	822,390
FY 2010 10-year Water Revenue CO's	384,485	0	0	0	0	0	0	384,485
FY 2011 10-year Water Revenue CO's	500,000	0	0	0	0	0	0	500,000
FY 2012 10-year Water Revenue CO's	200,000	0	0	0	0	0	0	200,000
FY 2015 10-year Water Revenue CO's	500,000	0	0	0	0	0	0	500,000
FY 2016 10-Year Water Revenue CO's	0	400,000	0	0	0	0	0	400,000
FY 2017 10-Year Water Revenue CO's	0	0	250,000	0	0	0	0	250,000
FY 2018 10-year Water Revenue CO's	0	0	0	500,000	0	0	0	500,000
FY 2019 10-year Water Revenue CO's	0	0	0	0	500,000	0	0	500,000
FY 2020 10-Year Water Revenue CO's	0	0	0	0	0	500,000	0	500,000
Total Funding Sources	2,406,875	400,000	250,000	500,000	500,000	500,000	0	4,556,875

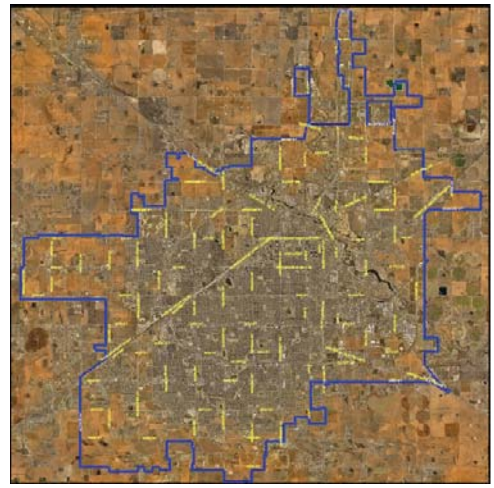
Project Name **Water Meter Replacements** *Project Number* **91049**

Managing Department **Metering and Customer Service**

Project Manager **Kevin Lair**

Project Classification **Upgrade/Major Maintenance**

Project Status **Approved**



Project Scope

Purchase and installation of new water meters, water meter boxes with lids, and meter valves for existing and new customers.

Project Justification

Replacing meters regularly improves water service to customers and allows the City to accurately record water consumption for billing. Growth in the city has also increased the demand for new meters.

Replacement of the meter boxes and valves is necessary because they are the primary protection for the water meters and connections and provide a substantial savings in the cost of replacing damaged meters.

Project History

Water meters generally last 10 years. When possible, meters are repaired and placed back into service. The meter boxes and valves typically last the same amount of time unless an unexpected event occurs which causes damage to the box, lid, or valve.

$500,000 was appropriated in Ord. No. 2005-00031, March 24, 2005.
$300,000 was appropriated in Ord. No. 2006-00077, July 10, 2006.
$805,000 was appropriated in FY 2006-07 Budget, Ord. No. 2006-00098, September 13, 2006.
$550,000 was appropriated in the FY 2007-08 Budget, Ord. No. 2007-00091, September 13, 2007.
$600,000 was appropriated in FY 2008-09 Budget, Ord. No. 2008-O0077, September 11, 2008.
$100,000 was appropriated in the FY 2009-10 Budget, Ord. No. 2009-O0073, August 27, 2009.
$450,000 was appropriated in the FY 2012-13 Budget, Ord. No. 2012-O0100, September 13, 2012.
$450,000 was appropriated in the FY 2013-14 Budget, Ord. No. 2013-O0087, September 10, 2013.
$450,000 was appropriated in the FY 2014-15 Budget, Ord. No. 2014-O0122, September 11, 2014.

			Unappropriated Planning Years					
Appropriation Detail	Appropriation to Date	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Project Amount
Other Activities	4,205,000	450,000	450,000	450,000	450,000	450,000	0	6,455,000
Total Project Appropriation	4,205,000	450,000	450,000	450,000	450,000	450,000	0	6,455,000

Funding Detail	Funding to Date	FY 2015-16	Unappropriated Planning Years FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total Funding
2003 Tax and Waterworks Revenue CO's	800,000	0	0	0	0	0	0	800,000
FY 2007 Water Revenue CO's	805,000	0	0	0	0	0	0	805,000
FY 2008 10-year Water Revenue CO's	250,000	0	0	0	0	0	0	250,000
FY 2010 10-year Water Revenue CO's	1,000,000	0	0	0	0	0	0	1,000,000
FY 2011 10-year Water Revenue CO's	450,000	0	0	0	0	0	0	450,000
FY 2012 10-year Water Revenue CO's	0	0	0	0	0	0	0	0
FY 2014 10-year Water Revenue CO's	450,000	0	0	0	0	0	0	450,000
FY 2015 10-year Water Revenue CO's	450,000	0	0	0	0	0	0	450,000
FY 2016 10-Year Water Revenue CO's	0	450,000	0	0	0	0	0	450,000
FY 2017 10-Year Water Revenue CO's	0	0	450,000	0	0	0	0	450,000
FY 2018 10-year Water Revenue CO's	0	0	0	450,000	0	0	0	450,000
FY 2019 10-year Water Revenue CO's	0	0	0	0	450,000	0	0	450,000
FY 2020 10-Year Water Revenue CO's	0	0	0	0	0	450,000	0	450,000
Total Funding Sources	4,205,000	450,000	450,000	450,000	450,000	450,000	0	6,455,000

City of Lubbock
TEXAS

City of Lubbock, TX
Lubbock Economic Index and Consumer Price Index
December 2014

January 29, 2015

Lubbock Economic Index

The slight increase in the Lubbock Economic Index in December capped a year of impressive growth and expansion in the Lubbock economy. The LEI improved to 144.4 in December up from 144.3 in November, and up 3.5% from the December 2013 index of 139.5. Even though the December increase was slight – just a tenth of a point – growth in the fourth quarter was stout with the Lubbock Economic Index improving at a 4.6% annualized rate of growth (the fourth quarter growth rate in the LEI multiplied by four.)

General spending, auto spending, and home sales & prices were all higher in the fourth quarter while construction and home building were sharply lower (though total construction activity was higher for the year as a whole). The employment situation continues to improve with the steady addition of jobs and decline in the unemployment rate.

As December represents the end of the quarter, the table of economic indicators this month contains fourth quarter totals and averages along with the monthly and annual numbers, with the exception of the employment data which reflects the December monthly estimates along with the annual averages.

CONCURRENT trends in two broad measures of the Lubbock economy best represent its current and ongoing health and status, and these are general consumer spending (retail sales) and payroll employment.

- General real (inflation-adjusted) taxable spending per December sales tax receipts was up by a sharp 13.6% compared to December 2013, pulling the fourth quarter total up to 4.4% improved compared to the fourth quarter from a year ago. For the year as a whole, general real spending was up by a solid 4.4% compared to the 2013 annual total.

- Employment growth averaged 3% in 2014 compared to 2013 with the addition of over 3,900 jobs on average for the year. At year-end, the December payroll employment estimate was some 2.7% higher compared to December 2013 reflecting the addition of 3,600 jobs over that 12-month period of time. That 2.7% rate of year-over-year growth ranks at the midpoint (13th of 26 in terms of employment growth among Texas metro areas The Lubbock unemployment rate ranks fourth best at 3%, down from 4.2% in December of a year ago, and has now fallen below its pre-recession low point of 3.1% in 2006. In fact, it is actually the lowest monthly unemployment rate since the 2.8% achieved in December 2000.

December auto sales per Lubbock County motor vehicles sales tax receipts were up only slightly compared to December of a year ago; however, the December 2013 total was up by 19% compared to December of the prior year. Inflation-adjusted spending on new and used automobiles in the fourth quarter was up by over 8% year-over-year (and the fourth quarter 2013 total was also up by over 8% compared to the prior year). The 13.2% rate of year-over-year growth in 2014 marks the fifth straight year of strong growth in Lubbock auto sales, and the third straight year of double-digit percentage growth.

Construction activity per Lubbock building permits surged to a record level in 2014 surpassing $500 million for the first time and outpacing the 2013 total by nearly 7%. After strong growth in the first three quarters, construction activity by this measure dropped off in the fourth quarter with the valuation total down some 24% compared to the fourth quarter 2013. Home building in the city was down all year long and that trend continued in December and the fourth quarter with the number of new single-family residence permits issued down by nearly

35% and 23%, respectively. The 815 permits issued for the year in 2014 was respectable enough, but was down by about 12% compared to the 2013 annual total, which in turn was up by over 40% compared to the prior year.

After posting 18% growth in both 2012 and 2013, home sales flattened in 2014 down by about 3.5% compared to the record 2013 annual sales total. Activity improved in the fourth quarter, however, with the number of closed sales up by nearly 10% compared the fourth quarter of 2013 (and up by nearly 20% in December). The sales totals in December and in the fourth quarter represent new record levels for those time periods. Prices improved in 2014 as well with the annual average up by nearly 5% compared to 2013. The fourth quarter average was a stout 5.5% improved over the fourth quarter of a year ago.

Early cotton numbers are strong in terms of crop volume with 21% more bales ginned on the South Plains through December compared to crop year-to-date through December 2013 total. Cotton prices remain generally on the decline, however, down nearly 25% for December compared to the posted price for December a year ago.

Employment data for Lubbock, for Texas, and all Texas metro areas will be revised for 2014 (and perhaps 2013) and the revised data will be release in early March. At that time we will have the proper benchmarks in place for a look ahead to the balance of 2015 and beyond. For now, however, there is much to celebrate in terms of economic growth and expansion in Lubbock with ten straight month-to-month increases (March – December) in the Lubbock Economic Index to finish out the year.

Lubbock Consumer Price Index

Inflation was generally low and under control in 2014 in Lubbock, in Texas, and in the US, even more so now given the sharp decline in petroleum energy prices over the last six month. The rate of year-over-year increase in the Lubbock Consumer Price Index retreated back to 2.4% in December compared to 2.5% in November.

The rate of price increase as reflected by the food and grocery sector of the Lubbock Consumer Price Index was unchanged from November to December at 3.2%, but was as low as 2.0% in February 2014.

The rate of change in the housing portion of the Lubbock CPI was also unchanged from November to December at 3.7%. Prices have generally been on the rise at an increasing pace in 2014 as the general economy has gained growth momentum. The rate of price increase in the energy/utilities sector remains on the decline aided by low gasoline prices, falling sharply to 1.0% in December down from 1.4% in November. And again, at the national level, the “energy” CPI category remains actually lower (as opposed to rising at a slower rate) compared to year-ago levels.

The health care sector of the Lubbock CPI increased again in December to 2.8% compared to 2.7% in November. The rate of increase in the US medical care CPI rose to 3.0% in December, up from 2.5% in November.

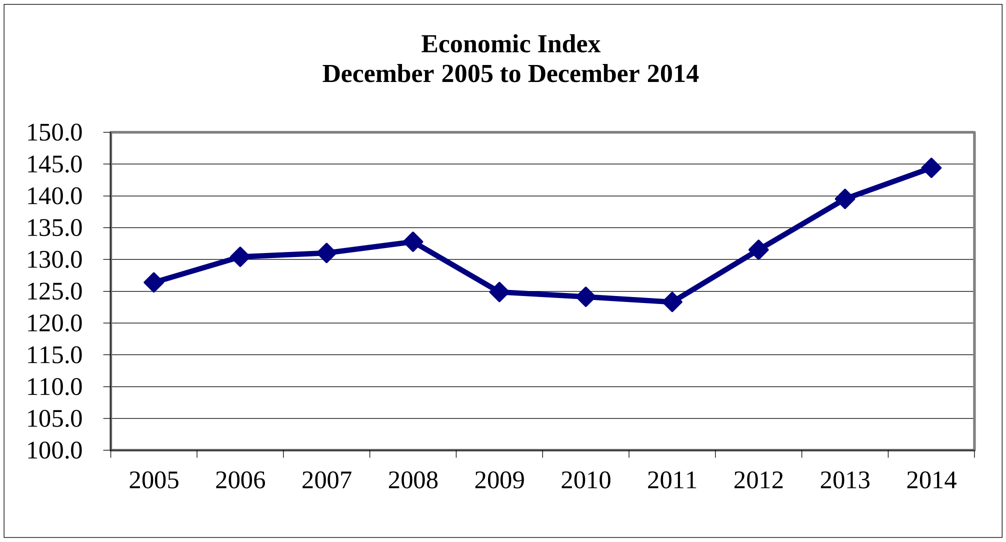
The rate of year-over-year price increase for various miscellaneous goods and services in Lubbock fell to 1.2% in December down from 1.4% in November.

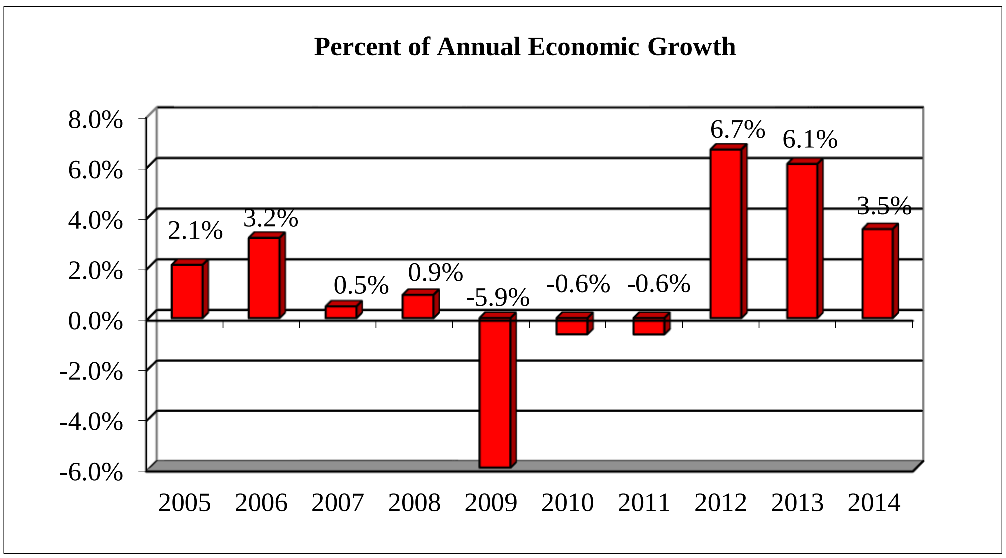
The rate of year-over-year growth in the CPI-U (the US Consumer Price Index) declined yet further in December falling to .8% compared to 1.3% in November. The CPI for the southern region of the US (which includes Texas) also fell sharply in December dipping to .6% compared to 1.3% in November. The Dallas-Fort Worth metro area CPI was last updated in November and the year-over-year rate of change fell to .8% compared to 1.1% in September. The Houston metro area CPI was freshly updated in December, and dropped significantly after a strong increase in October. The Houston CPI fell to 1.1% in December compared to 3.4% in October. The Dallas-Fort Worth and Houston metro area CPI values are calculated every other month on off months from one another.

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Lubbock Economic Index Trends

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Economic Index	126.4	130.4	131.0	132.8	124.9	124.1	123.3	131.5	139.5	144.4
% Annual Growth	2.1%	3.2%	0.5%	0.9%	-5.9%	-0.6%	-0.6%	6.7%	6.1%	3.5%

The Lubbock Economic Index at year-end was 144.4, a 3.5% increase from the year-end 2013 index.

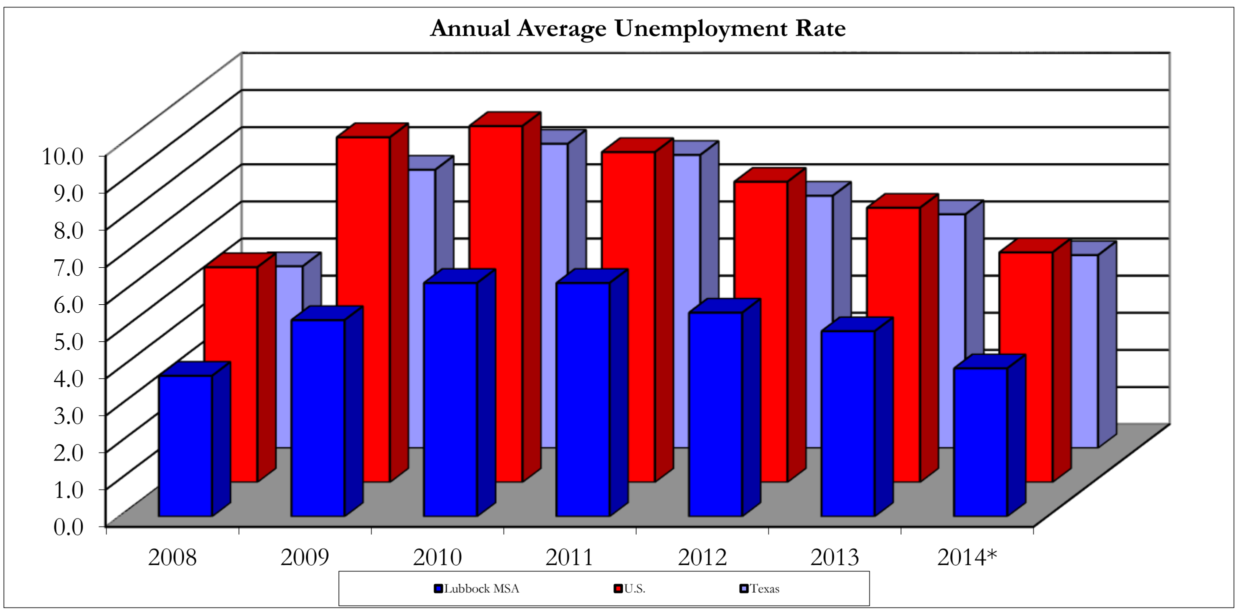




Source: Ingham Economic Reporting

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Unemployment / Wage Salary Employment

Year	Lubbock MSA % Annual Avg. Unemployment	Texas % Annual Avg. Unemployment	U.S. % Annual Avg. Unemployment	Lubbock MSA Wage/Salary Employment**	Annual % Change in Wage/Salary
2008	3.8	4.9	5.8	135,429	1.5
2009	5.3	7.5	9.3	137,543	1.6
2010	6.3	8.2	9.6	136,215	-1.0
2011	6.3	7.9	8.9	138,044	1.3
2012	5.5	6.8	8.1	138,373	0.2
2013	5.0	6.3	7.4	141,205	2.0
2014*	4.0	5.2	6.2	144,680	2.5



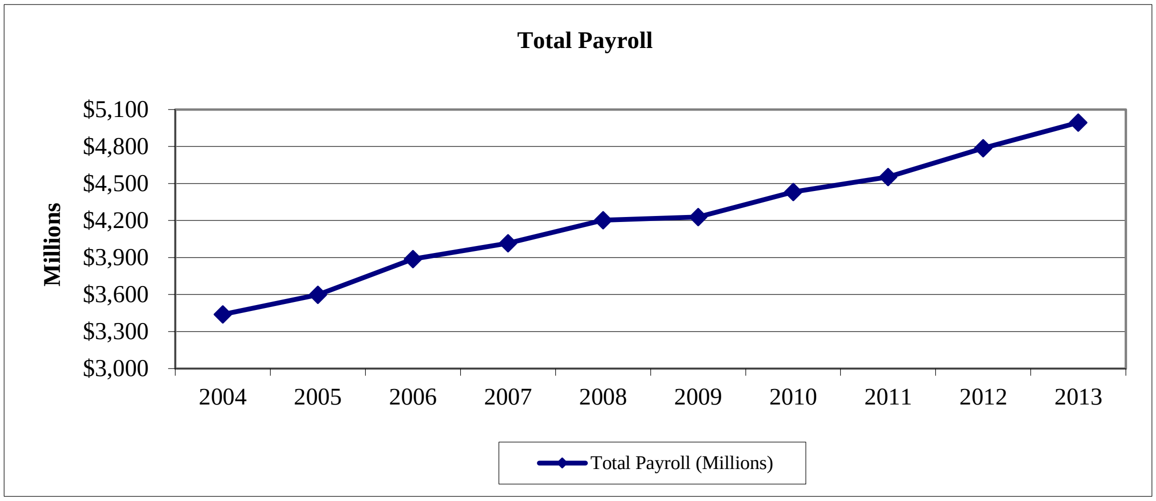
* 2014 figures are preliminary.

** Average Annual Lubbock MSA Wage/Salary Employment

Source: Texas Workforce Commission

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Total Payroll Trends

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total Payroll (Millions)	$ 3,439	3,598	3,888	4,017	4,204	4,228	4,433	4,553	4,788	4,995



Source: Texas Workforce Commission, "Covered Employment and Wages" Lubbock County

Major Employers - Lubbock MSA
Employers with 500+ Full and Part-Time Employees

Company Name	Type of Business	Employment
Texas Tech University	University (includes location at Reese Technology Center)	5,146
Texas Tech University Health Sciences Center	Health Sciences Center (University)	3,704
United Supermarkets (Corporate Headquarters)	Supermarkets	3,600
University Medical Center	General Medical and Surgical Hospital	3,518
Lubbock Independent School District	Elementary and Secondary Schools	3,486
Covenant Health System	General Medical and Surgical Hospital	2500-5000
City of Lubbock	City Government	2,306
Interim Healthcare of West Texas	Home Health Care	2,053
G Boren Services, Inc.	Recruiting-Career-Temporary; Texas Licensed Security-Background	1,524
Lubbock County	County Government	1,278
Frenship ISD	Independent School District	1,030
Lubbock State Supported Living Center - DADS	Residential Care-Mental Retardation	500-999
Convergys Corporation	Call Center	500-999
Lubbock Cooper ISD	Independent School District	709
Caprock Home Health Services, Inc.	Home Health Care Services	500-999
Sonic Drive In	Restaurants	500-999
Wells Fargo Bank	National Commercial Bank	587
U.S. Postal Service	Postal Service	550
Grace Health System	Healthcare	544
SuddenLink Communications	Cable TV Services and High Speed Internet	530

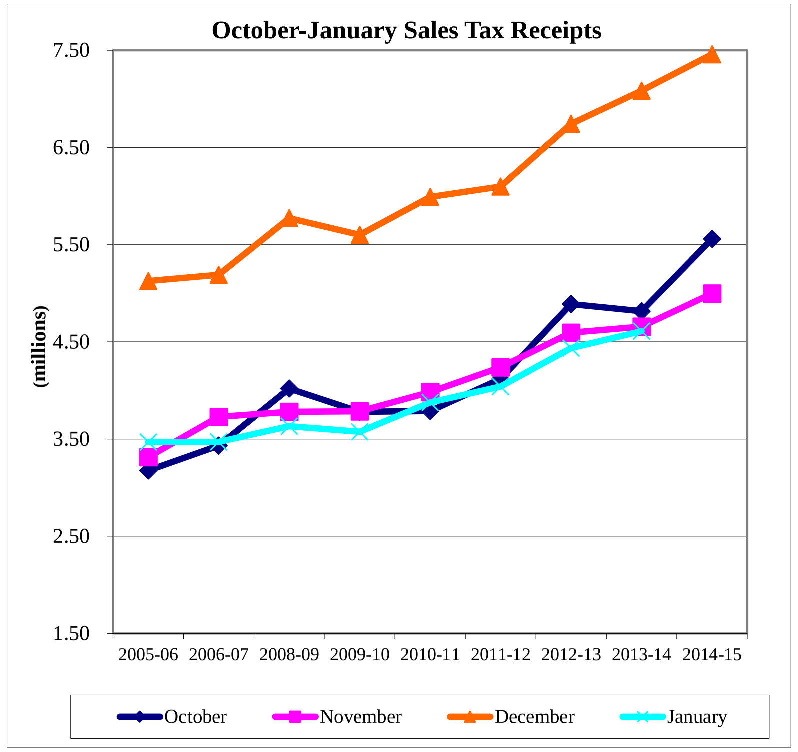
City of Lubbock, Tx
Finance Department
Historic Schedule of Sales Tax Receipts
Rating Agencies Presentation
Accrual Basis (Budget Basis) October 2006 through September 2014

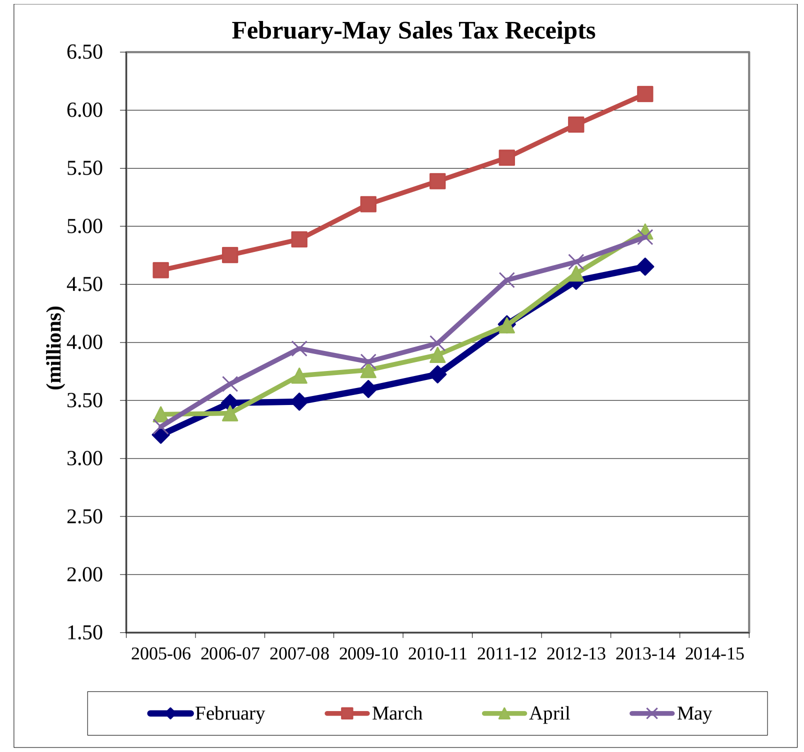
Month Sales Tax Generated	Month Cash Received from State	Actual FY 2006-07	Actual FY 2007-08	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Actual FY 2011-12	Actual FY 2012-13	Actual FY 2013-14	Cumulative FY 2013-14	10-Year Avg Percentage of Total by Month	Original Budget	Increase/ (Decrease) Actual to Original Budget	Actual Variance to Original Budget	Increase/ (Decrease) 2014 to 2013	Actual Variance to Prior Year
Total Monthly Receipts																
October	December	$ 3,431,212	3,582,754	4,021,040	3,780,708	3,787,418	4,118,037	4,889,803	4,814,746	4,814,746	7.29%	4,634,690	3.88%	180,056	-1.53%	(75,057)
November	January	3,727,737	3,669,718	3,781,251	3,787,074	3,982,923	4,238,324	4,594,445	4,656,324	9,471,070	7.39%	4,698,946	-0.91%	(42,622)	1.35%	61,878
December	February	5,189,327	5,490,193	5,772,705	5,602,648	5,991,285	6,097,390	6,742,681	7,083,365	16,554,434	11.08%	7,046,439	0.52%	36,925	5.05%	340,684
January	March	3,471,437	3,632,050	3,633,696	3,575,658	3,877,565	4,042,029	4,437,437	4,610,493	21,164,927	7.24%	4,601,609	0.19%	8,884	3.90%	173,056
February	April	3,477,929	3,488,993	3,792,682	3,598,979	3,724,404	4,154,660	4,529,399	4,651,291	25,816,219	7.10%	4,512,490	3.08%	138,801	2.69%	121,892
March	May	4,752,697	4,887,133	4,855,318	5,190,167	5,388,566	5,591,584	5,876,670	6,139,794	31,956,012	9.85%	6,264,531	-1.99%	(124,737)	4.48%	263,123
April	June	3,388,621	3,713,103	3,669,270	3,760,854	3,891,235	4,146,681	4,594,101	4,954,366	36,910,378	7.31%	4,650,892	6.53%	303,474	7.84%	360,265
May	July	3,641,973	3,947,159	3,737,916	3,834,410	3,992,453	4,535,916	4,693,889	4,906,089	41,816,467	7.51%	4,777,621	2.69%	128,468	4.52%	212,200
June	August	4,476,895	4,976,284	4,858,604	5,013,565	5,097,106	5,553,549	5,778,082	6,097,979	47,914,446	9.71%	6,176,790	-1.28%	(78,811)	5.54%	319,897
July	September	3,741,581	4,056,088	3,969,230	3,891,265	4,163,452	4,573,004	4,810,929	5,252,890	53,167,336	7.77%	4,942,349	6.28%	310,541	9.19%	441,961
August	October	4,045,613	4,163,924	4,015,761	4,221,761	4,630,080	4,802,128	5,316,836	5,335,501	58,502,837	8.26%	5,253,385	1.56%	82,116	0.35%	18,665
September	November	4,435,425	4,941,466	4,597,829	4,751,295	5,146,278	5,450,491	5,985,866	6,148,100	64,650,937	9.49%	6,033,296	1.90%	114,804	2.71%	162,234
TOTAL		**$ 47,780,448**	**50,548,865**	**50,705,301**	**51,008,384**	**53,672,766**	**57,303,792**	**62,250,139**	**64,650,937**		**100.00%**	**63,593,038**	**1.66%**	**1,057,899**	**3.86%**	**2,400,799**
Increase over prior year		**4.84%**	**5.79%**	**0.31%**	**0.60%**	**5.22%**	**6.77%**	**8.63%**				**2.16%**				
General Fund Monthly Receipts																
October	December	$ 3,145,278	3,284,191	3,685,954	3,465,649	3,471,803	3,774,867	4,482,320	4,413,517	4,413,517	7.29%	4,248,988	3.87%	164,529	-1.53%	(68,803)
November	January	3,417,092	3,363,908	3,466,147	3,471,484	3,651,013	3,885,130	4,211,575	4,268,297	8,681,814	7.39%	4,307,896	-0.92%	(39,600)	1.35%	56,722
December	February	4,756,883	5,032,677	5,291,646	5,135,761	5,492,011	5,589,274	6,180,791	6,493,084	15,174,898	11.08%	6,460,030	0.51%	33,054	5.05%	312,293
January	March	3,182,151	3,329,379	3,330,888	3,277,686	3,554,435	3,705,194	4,067,650	4,226,285	19,401,183	7.24%	4,218,660	0.18%	7,625	3.90%	158,635
February	April	3,188,101	3,198,244	3,476,625	3,299,064	3,414,037	3,808,438	4,151,949	4,263,684	23,664,867	7.10%	4,136,958	3.06%	126,726	2.69%	111,735
March	May	4,356,639	4,479,872	4,450,708	4,757,653	4,939,519	5,125,619	5,386,948	5,628,144	29,293,011	9.85%	5,743,193	-2.00%	(115,048)	4.48%	241,196
April	June	3,106,236	3,403,678	3,363,498	3,447,450	3,566,966	3,801,125	4,211,259	4,541,502	33,834,514	7.31%	4,263,842	6.51%	277,661	7.84%	330,243
May	July	3,338,475	3,618,229	3,426,423	3,514,876	3,659,749	4,157,923	4,302,732	4,497,248	38,331,762	7.51%	4,380,024	2.68%	117,224	4.52%	194,516
June	August	4,103,821	4,561,593	4,453,720	4,595,768	4,672,347	5,090,754	5,296,575	5,589,814	43,921,576	9.71%	5,662,754	-1.29%	(72,939)	5.54%	293,239
July	September	3,429,783	3,718,080	3,638,461	3,566,993	3,816,497	4,191,921	4,410,018	4,815,149	48,736,725	7.77%	4,531,044	6.27%	284,105	9.19%	405,131
August	October	3,708,478	3,816,931	3,681,114	3,869,948	4,244,240	4,401,950	4,873,766	4,890,876	53,627,601	8.26%	4,816,195	1.55%	74,681	0.35%	17,109
September	November	4,065,806	4,529,677	4,214,677	4,355,354	4,717,422	4,996,283	5,487,044	5,635,759	59,263,359	9.49%	5,531,202	1.89%	104,557	2.71%	148,715
TOTAL		**$ 43,798,744**	**46,336,460**	**46,479,860**	**46,757,685**	**49,200,039**	**52,528,476**	**57,062,627**	**59,263,359**		**100.00%**	**58,300,785**	**1.65%**	**962,574**	**3.86%**	**2,200,732**
LEDA Monthly Receipts																
October	December	$ 285,934	298,563	335,087	315,059	315,615	343,170	407,484	401,229	401,229	7.29%	385,702	4.03%	15,527	-1.53%	(6,255)
November	January	310,645	305,810	315,104	315,589	331,910	353,194	382,870	388,027	789,256	7.39%	391,049	-0.77%	(3,022)	1.35%	5,157
December	February	432,444	457,516	481,059	466,887	499,274	508,116	561,890	590,280	1,379,536	11.08%	586,409	0.66%	3,871	5.05%	28,390
January	March	289,286	302,671	302,808	297,971	323,130	336,836	369,786	384,208	1,763,744	7.24%	382,949	0.33%	1,259	3.90%	14,421
February	April	289,827	290,749	316,057	299,915	310,367	346,222	377,450	387,608	2,151,352	7.10%	375,532	3.22%	12,075	2.69%	10,158
March	May	396,058	407,261	404,610	432,514	449,047	465,965	489,723	511,649	2,663,001	9.85%	521,338	-1.86%	(9,689)	4.48%	21,927
April	June	282,385	309,425	305,773	313,405	324,270	345,557	382,842	412,864	3,075,865	7.31%	387,050	6.67%	25,814	7.84%	30,022
May	July	303,498	328,930	311,493	319,534	332,704	377,993	391,157	408,841	3,484,706	7.51%	397,597	2.83%	11,244	4.52%	17,683
June	August	373,075	414,690	404,884	417,797	424,759	462,796	481,507	508,165	3,992,871	9.71%	514,036	-1.14%	(5,871)	5.54%	26,658
July	September	311,798	338,007	330,769	324,272	346,954	381,084	400,911	437,741	4,430,611	7.77%	411,305	6.43%	26,435	9.19%	36,830
August	October	337,134	346,994	334,647	351,813	385,840	400,177	443,070	444,625	4,875,236	8.26%	437,190	1.70%	7,435	0.35%	1,555
September	November	369,619	411,789	383,152	395,941	428,857	454,208	498,822	512,342	5,387,578	9.49%	502,095	2.04%	10,247	2.71%	13,520
TOTAL		**$ 3,981,704**	**4,212,405**	**4,225,442**	**4,250,699**	**4,472,728**	**4,775,316**	**5,187,512**	**5,387,578**		**100.00%**	**5,292,253**	**1.80%**	**95,325**	**3.86%**	**200,067**

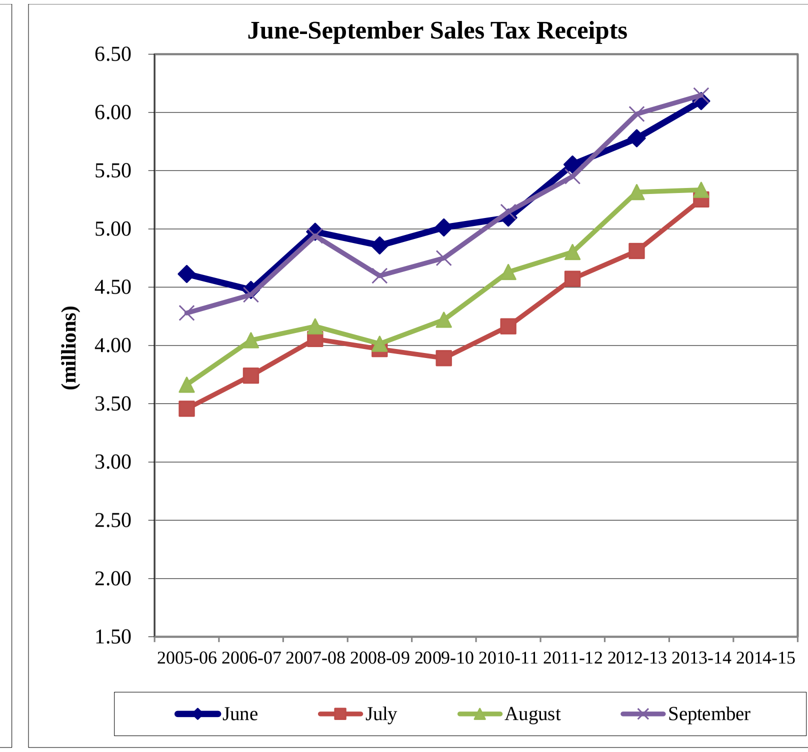
City of Lubbock, Tx
Finance Department
Historic Schedule of Sales Tax Receipts
Rating Agencies Presentation
Accrual Basis (Budget Basis) October 2007 through December 2014

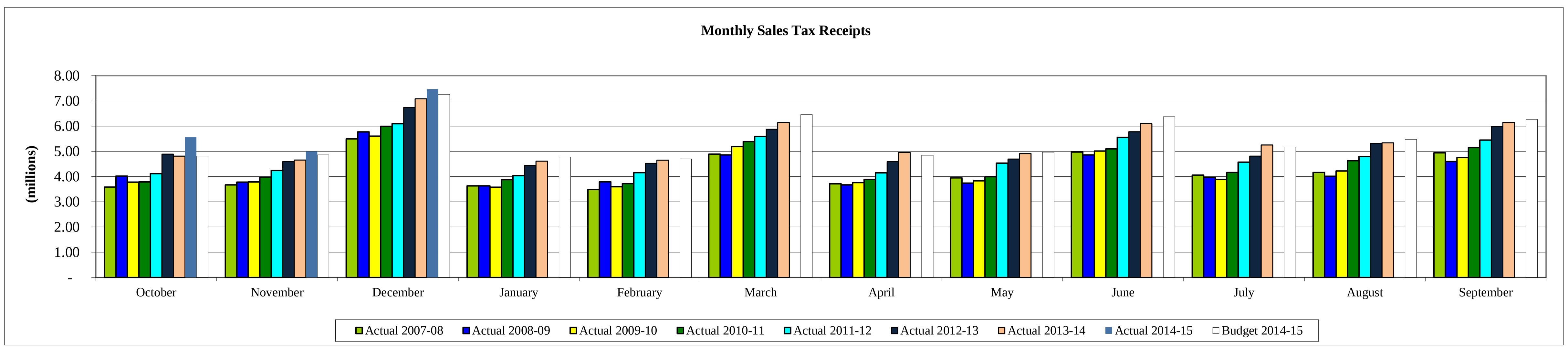
Month Sales Tax Generated	Month Cash Received from State	Actual FY 2007-08	Actual FY 2008-09	Actual FY 2009-10	Actual FY 2010-11	Actual FY 2011-12	Actual FY 2012-13	Actual FY 2013-14	Actual FY 2014-15	Cumulative FY 2014-15	10-Year Avg Percentage of Total by Month	Original Budget	Increase/ (Decrease) Actual to Original Budget	Actual Variance to Original Budget	Increase/ (Decrease) 2014 to 2013	Actual Variance to Prior Year
Total Monthly Receipts																
October	December	$ 3,582,754	4,021,040	3,780,708	3,787,418	4,118,037	4,889,803	4,814,746	5,560,037	5,560,037	7.30%	4,812,711	15.53%	747,326	15.48%	745,291
November	January	3,669,718	3,781,251	3,787,074	3,982,923	4,238,324	4,594,445	4,656,324	4,997,265	10,557,301	7.37%	4,863,434	2.75%	133,830	7.32%	340,941
December	February	5,490,193	5,772,705	5,602,648	5,991,285	6,097,390	6,742,681	7,083,365	7,459,821	18,017,122	11.00%	7,257,431	2.79%	202,390	5.31%	376,457
January	March	3,632,050	3,633,696	3,575,658	3,877,565	4,042,029	4,437,437	4,610,493	-	-	7.24%	4,772,998	n/a	n/a	n/a	n/a
February	April	3,488,993	3,792,682	3,598,979	3,724,404	4,154,660	4,529,399	4,651,291	-	-	7.13%	4,702,233	n/a	n/a	n/a	n/a
March	May	4,887,133	4,855,318	5,190,167	5,388,566	5,591,584	5,876,670	6,139,794	-	-	9.79%	6,459,916	n/a	n/a	n/a	n/a
April	June	3,713,103	3,669,270	3,760,854	3,891,235	4,146,681	4,594,101	4,954,366	-	-	7.35%	4,846,473	n/a	n/a	n/a	n/a
May	July	3,947,159	3,737,916	3,834,410	3,992,453	4,535,916	4,693,889	4,906,089	-	-	7.53%	4,965,336	n/a	n/a	n/a	n/a
June	August	4,976,284	4,858,604	5,013,565	5,097,106	5,553,549	5,778,082	6,097,979	-	-	9.66%	6,372,947	n/a	n/a	n/a	n/a
July	September	4,056,088	3,969,230	3,891,265	4,163,452	4,573,004	4,810,929	5,252,890	-	-	7.83%	5,166,491	n/a	n/a	n/a	n/a
August	October	4,163,924	4,015,761	4,221,761	4,630,080	4,802,128	5,316,836	5,335,501	-	-	8.30%	5,475,357	n/a	n/a	n/a	n/a
September	November	4,941,466	4,597,829	4,751,295	5,146,278	5,450,491	5,985,866	6,148,100	-	-	9.49%	6,262,599	n/a	n/a	n/a	n/a
TOTAL		**$ 50,548,865**	**50,705,301**	**51,008,384**	**53,672,766**	**57,303,792**	**62,250,139**	**64,650,937**	**18,017,122**		**100.00%**	**65,957,927**	**6.40%**	**1,083,546**	**8.84%**	**1,462,688**
Increase over prior year*		**5.79%**	**0.31%**	**0.60%**	**5.22%**	**6.77%**	**8.63%**	**3.86%**				**2.02%**				
General Fund Monthly Receipts																
October	December	$ 3,284,191	3,685,954	3,465,649	3,471,803	3,774,867	4,482,320	4,413,517	5,096,700	5,096,700	7.30%	4,411,652	15.53%	685,049	15.48%	683,183
November	January	3,363,908	3,466,147	3,471,484	3,651,013	3,885,130	4,211,575	4,268,297	4,580,826	9,677,526	7.37%	4,458,148	2.75%	122,678	7.32%	312,529
December	February	5,032,677	5,291,646	5,135,761	5,492,011	5,589,274	6,180,791	6,493,084	6,838,169	16,515,696	11.00%	6,652,645	2.79%	185,524	5.31%	345,085
January	March	3,329,379	3,330,888	3,277,686	3,554,435	3,705,194	4,067,650	4,226,285	-	-	7.24%	4,375,248	n/a	n/a	n/a	n/a
February	April	3,198,244	3,476,625	3,299,064	3,414,037	3,808,438	4,151,949	4,263,684	-	-	7.13%	4,310,380	n/a	n/a	n/a	n/a
March	May	4,479,872	4,450,708	4,757,653	4,939,519	5,125,619	5,386,948	5,628,144	-	-	9.79%	5,921,590	n/a	n/a	n/a	n/a
April	June	3,403,678	3,363,498	3,447,450	3,566,966	3,801,125	4,211,259	4,541,502	-	-	7.35%	4,442,600	n/a	n/a	n/a	n/a
May	July	3,618,229	3,426,423	3,514,876	3,659,749	4,157,923	4,302,732	4,497,248	-	-	7.53%	4,551,558	n/a	n/a	n/a	n/a
June	August	4,561,593	4,453,720	4,595,768	4,672,347	5,090,754	5,296,575	5,589,814	-	-	9.66%	5,841,868	n/a	n/a	n/a	n/a
July	September	3,718,080	3,638,461	3,566,993	3,816,497	4,191,921	4,410,018	4,815,149	-	-	7.83%	4,735,950	n/a	n/a	n/a	n/a
August	October	3,816,931	3,681,114	3,869,948	4,244,240	4,401,950	4,873,766	4,890,876	-	-	8.30%	5,019,078	n/a	n/a	n/a	n/a
September	November	4,529,677	4,214,677	4,355,354	4,717,422	4,996,283	5,487,044	5,635,759	-	-	9.49%	5,740,716	n/a	n/a	n/a	n/a
TOTAL		**$ 46,336,460**	**46,479,860**	**46,757,685**	**49,200,039**	**52,528,476**	**57,062,627**	**59,263,359**	**16,515,696**		**100.00%**	**60,461,433**	**6.40%**	**993,251**	**8.84%**	**1,340,797**
LEDA Monthly Receipts																
October	December	$ 298,563	335,087	315,059	315,615	343,170	407,484	401,229	463,336	463,336	7.30%	401,059	15.53%	62,277	15.48%	62,108
November	January	305,810	315,104	315,589	331,910	353,194	382,870	388,027	416,439	879,775	7.37%	405,286	2.75%	11,153	7.32%	28,412
December	February	457,516	481,059	466,887	499,274	508,116	561,890	590,280	621,652	1,501,427	11.00%	604,786	2.79%	16,866	5.31%	31,371
January	March	302,671	302,808	297,971	323,130	336,836	369,786	384,208	-	-	7.24%	397,750	n/a	n/a	n/a	n/a
February	April	290,749	316,057	299,915	310,367	346,222	377,450	387,608	-	-	7.13%	391,853	n/a	n/a	n/a	n/a
March	May	407,261	404,610	432,514	449,047	465,965	489,723	511,649	-	-	9.79%	538,326	n/a	n/a	n/a	n/a
April	June	309,425	305,773	313,405	324,270	345,557	382,842	412,864	-	-	7.35%	403,873	n/a	n/a	n/a	n/a
May	July	328,930	311,493	319,534	332,704	377,993	391,157	408,841	-	-	7.53%	413,778	n/a	n/a	n/a	n/a
June	August	414,690	404,884	417,797	424,759	462,796	481,507	508,165	-	-	9.66%	531,079	n/a	n/a	n/a	n/a
July	September	338,007	330,769	324,272	346,954	381,084	400,911	437,741	-	-	7.83%	430,541	n/a	n/a	n/a	n/a
August	October	346,994	334,647	351,813	385,840	400,177	443,070	444,625	-	-	8.30%	456,280	n/a	n/a	n/a	n/a
September	November	411,789	383,152	395,941	428,857	454,208	498,822	512,342	-	-	9.49%	521,883	n/a	n/a	n/a	n/a
TOTAL		**$ 4,212,405**	**4,225,442**	**4,250,699**	**4,472,728**	**4,775,316**	**5,187,512**	**5,387,578**	**1,501,427**		**100.00%**	**5,496,494**	**6.40%**	**90,295**	**8.84%**	**121,891**

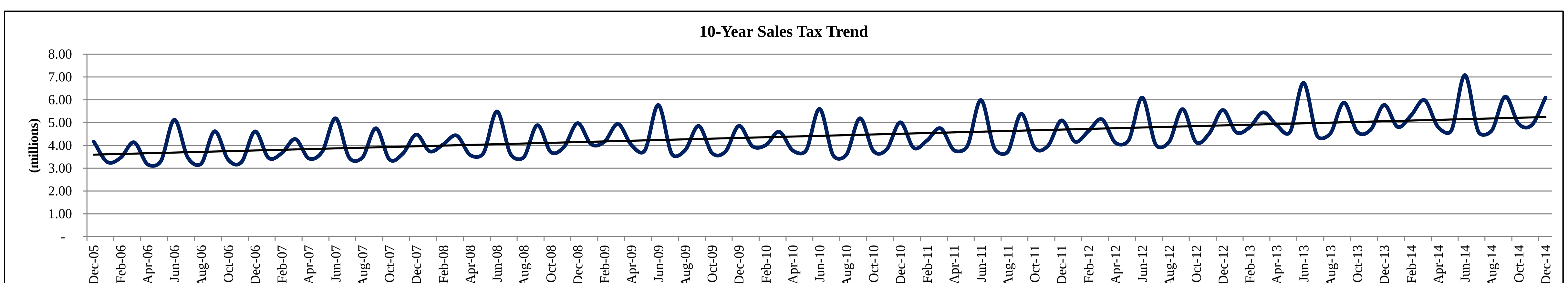
City of Lubbock, Tx
Finance Department
Historic Schedule of Sales Tax Receipts
Rating Agencies Presentation
Accrual Basis (Budget Basis) October 2007 through December 2014





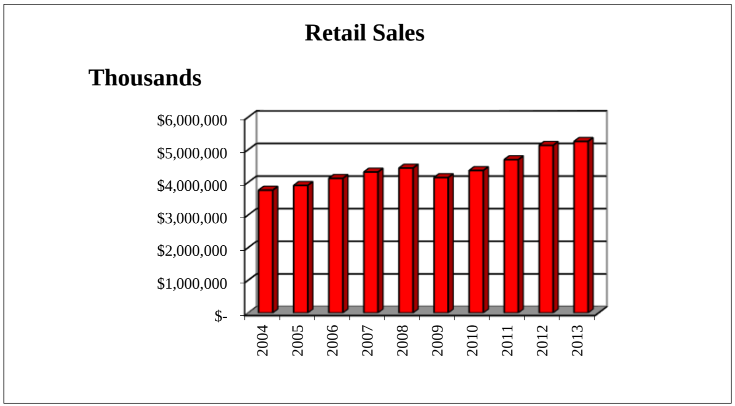


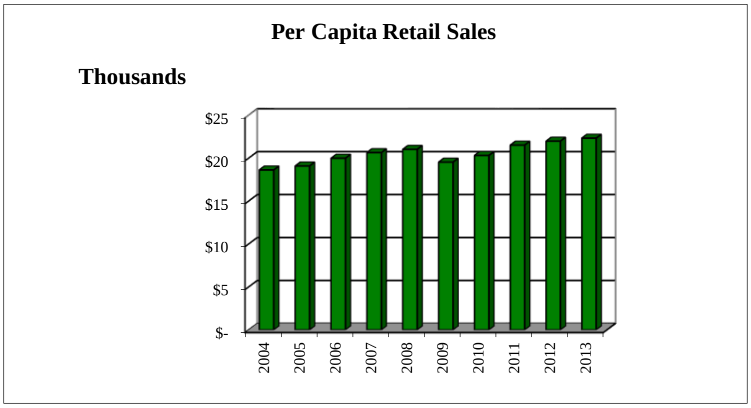


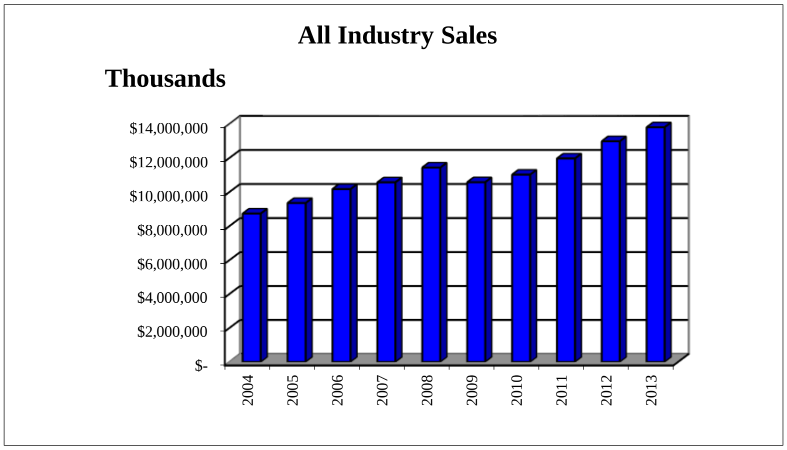


City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Retail / Industry Sales

Year		Actual Retail Sales	% Change	Per Capita Retail Sales	All Industry Sales	% Change
2004	$	3,762,160,287	1.1	18,625	8,745,618,844	13.5
2005		3,906,948,039	1.2	19,083	9,362,203,007	7.1
2006		4,123,723,462	7.0	19,990	10,180,477,899	8.7
2007		4,317,776,201	5.7	20,647	10,578,232,405	3.9
2008		4,439,494,000	2.8	21,022	11,445,496,429	8.2
2009		4,148,636,785	(6.6)	19,535	10,584,868,732	(7.5)
2010		4,364,545,135	5.2	20,315	11,026,947,643	4.2
2011		4,697,578,809	7.6	21,516	11,978,114,050	8.6
2012		5,135,677,832	9.3	21,980	12,987,984,902	8.4
2013		5,256,435,988	2.4	22,330	13,809,042,252	6.3



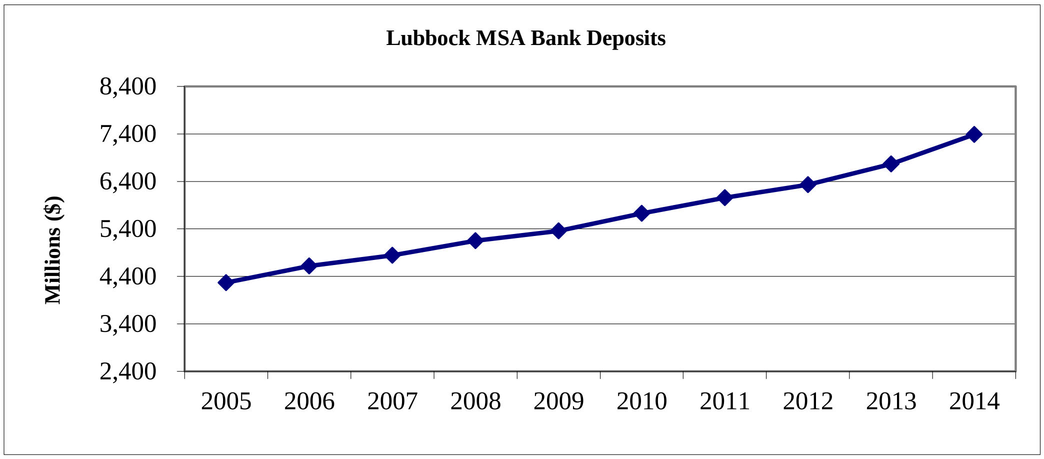


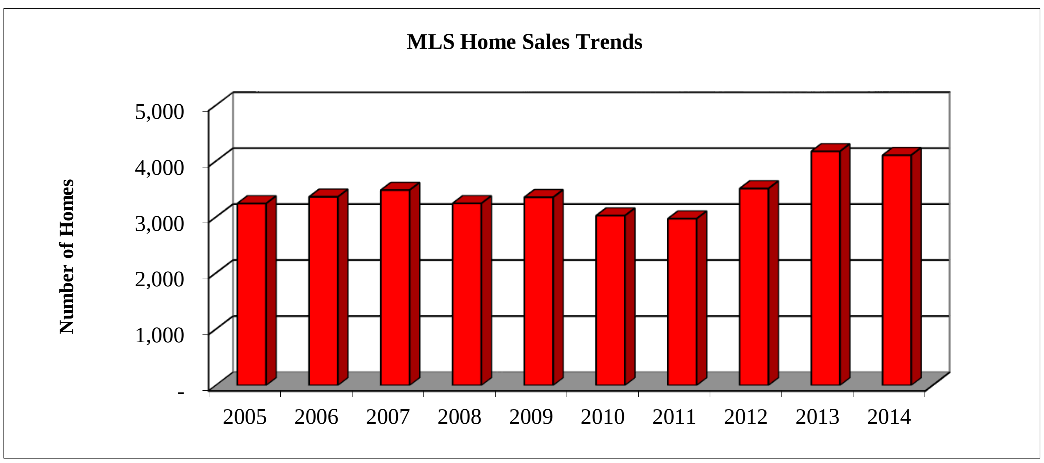


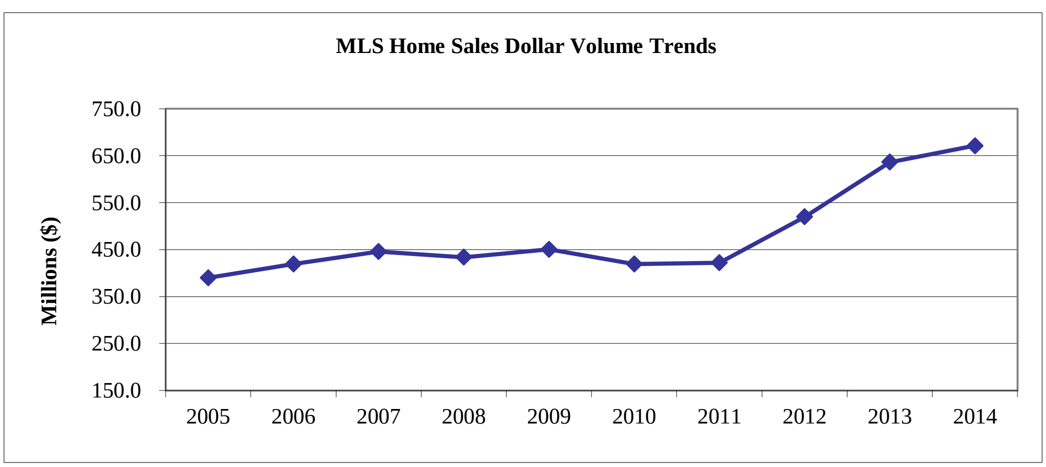
Source: Texas Comptroller of Public Accounts - State Sales and Use Tax Analysis Report

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Bank Deposits, MLS Sales and Dollar Volume Trends

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Lubbock MSA Bank Deposits (Millions) *	4,269	4,621	4,844	5,148	5,356	5,729	6,056	6,331	6,768	7,387
MLS Home Sales *	3,243	3,362	3,483	3,245	3,354	3,026	2,972	3,510	4,175	4,106
MLS Dollar Volume (Millions)*	390.0	419.3	445.7	433.8	450.4	418.9	422.1	519.6	636.1	671.1







*Bank deposits are based on the FDIC's fiscal year ending in June.
*MLS Home Sales and Dollar Volume are based on December 2014 Figures
Sources: FDIC & Lubbock Association of REALTORS

City of Lubbock, TX
Finance Department
Lubbock Economic Indicators
Rating Agencies Presentation
December 2014

Economic Indicators **Dec-14**		**Base Year** **1996**	**One Year Ago** **2013**	**This Year** **2014**	**% Change** **2013-2014**
Retail Sales - December ($000s - Per Sales Tax Rebates in 1995$)	$	160,739	214,002	243,186	13.6
Retail Sales - Year-To-Date	$	488,905	2,787,450	2,870,636	3.0
Dollars Spent on Auto Purchases - December ($000s in 1995$)	$	34,233	60,597	60,853	0.4
Dollars Spent on Auto Purchases YTD	$	99,724	730,002	826,142	13.2
Lodging Tax Receipts - YTD	$	2,071,843	6,045,306	6,004,402	(0.7)
Airline Boardings - December		53,056	39,797	38,016	(4.5)
Airline Boardings - YTD		615,023	470,570	465,737	(1.0)
Value All Construction Permits - December	$	9,820,668	31,425,296	25,337,574	(19.4)
Value All Construction Permits - YTD	$	162,924,623	475,886,819	508,342,758	6.8
New Home Permits - December		51	49	32	(34.7)
New Home Permits - YTD		571	922	815	(11.6)
Number of Home Sales - December		152	235	281	19.6
Number of Home Sales - YTD		2,111	3,939	3,801	(3.5)
Average Home Sale Price - December	$	93,687	152,520	159,656	4.7
Average Home Sale Price - YTD	$	85,771	155,070	162,645	4.9
Employment					
Wage and Salary Employment - Month		111,000	135,600	139,200	2.7
Wage and Salary Employment - YTD Average		108,860	132,425	136,350	3.0
Unemployment Rate - December		3.3%	4.2%	3.0%	(28.6)
Unemployment Rate - YTD Avg		4.1%	5.0%	4.0%	(20.0)
Oil and Gas (Regional)					
Oil Price/Barrel - December (WT Int. Crude)	$	23.37	94.40	55.52	-41.2%
Rig Count - December *		19	39	31	-20.5%
Oil Production - YTD *		148,220	105,069	104,636	-0.4%
Value of Oil Production - YTD *	$	2,679,236	9,926,052	9,366,731	-5.6%
Agriculture (Regional)					
Cotton Price - December (cents/pound) +	$	69.83	77.82	58.78	(24.5)
Fat Cattle Price - December ($/hd. Wt.)	$	66.27	131.80	163.42	24.0
Value Cattle Marketed - YTD ($000's) ++	$	308,460	392,209	415,755	6.0
INDEX - December (Base=100 December 1996)		**102.5**	**139.5**	**144.4**	**3.5**

* Texas Railroad Commission District 8A (Lubbock Area)
\+ Spot Price for 41,4,34; mxd lots, net wt, compressed, FOB Car/Truck
"++" A48 Tx Crop Reporting District 1-S

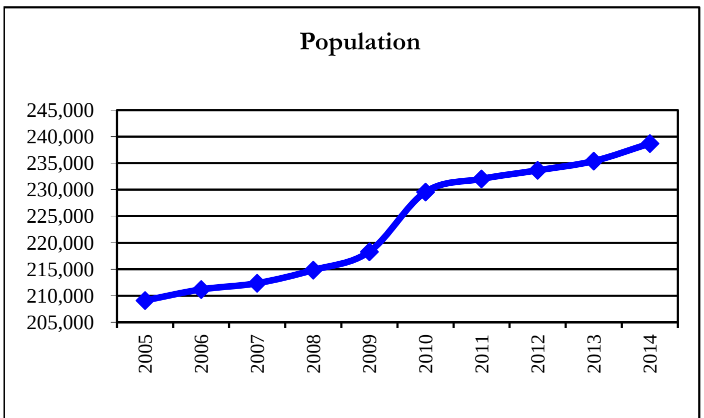
Producer Price Index Industry Data **Nov-14**	**One Year Ago** **2013**	**This Year** **2014**	**% Change** **2013-2014**
Rolled Steel Shape Manufacturing	190.3	193.9	1.9
Cement Manufacturing	197.4	210.8	6.8

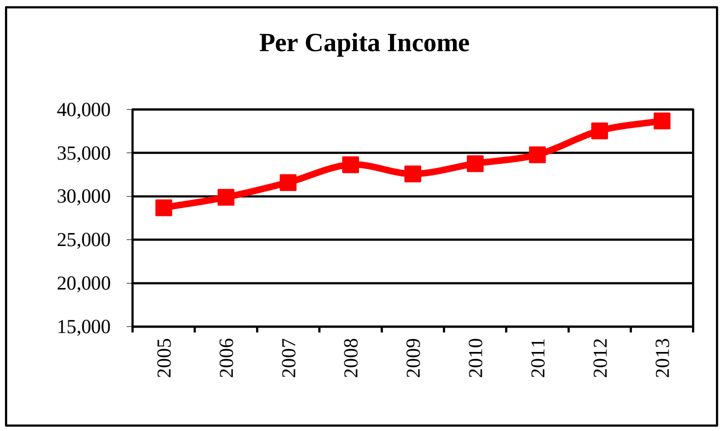
Consumer Price Index **Dec-14**	**12 Months** **Ending in 12/13**	**12 Months** **Ending in 12/14**
US	1.7	0.8
Lubbock	2.4	2.4
Food/Groceries	2.0	3.2
Housing	3.1	3.7
Energy	2.2	1.0
Health Care	3.5	2.8
Other Good and Services	1.7	1.2

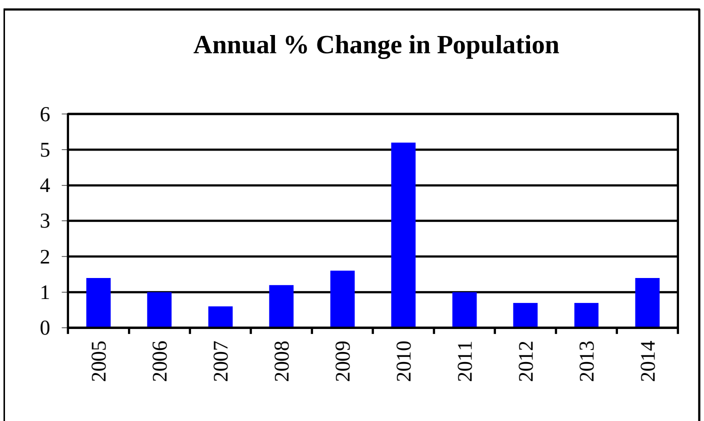
City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Demographics

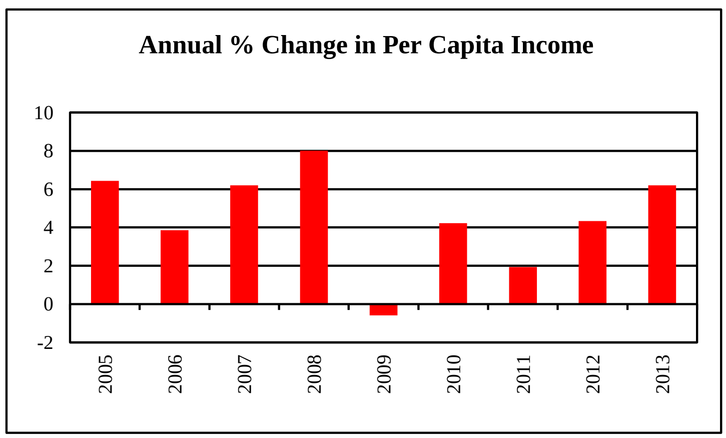
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Population (1)	209,120	211,187	212,365	214,847	218,327	229,573	232,035	233,651	235,398	238,706
Annual % Change in Population	1.4	1.0	0.6	1.2	1.6	5.2	1.1	0.7	0.7	1.4
Per Capita Income (2)	28,699	29,899	31,608	33,654	32,585	33,769	34,806	37,558	38,695	N/A
Annual % Change in Per Capita Income	6.44	3.86	6.20	8.01	(0.59)	4.23	1.94	4.34	6.20	N/A

The City of Lubbock population grew at an average annual rate of 0.6 percent through the 1990's. Since 2002, the average annual growth rate has increased to approximately 1.4 percent.





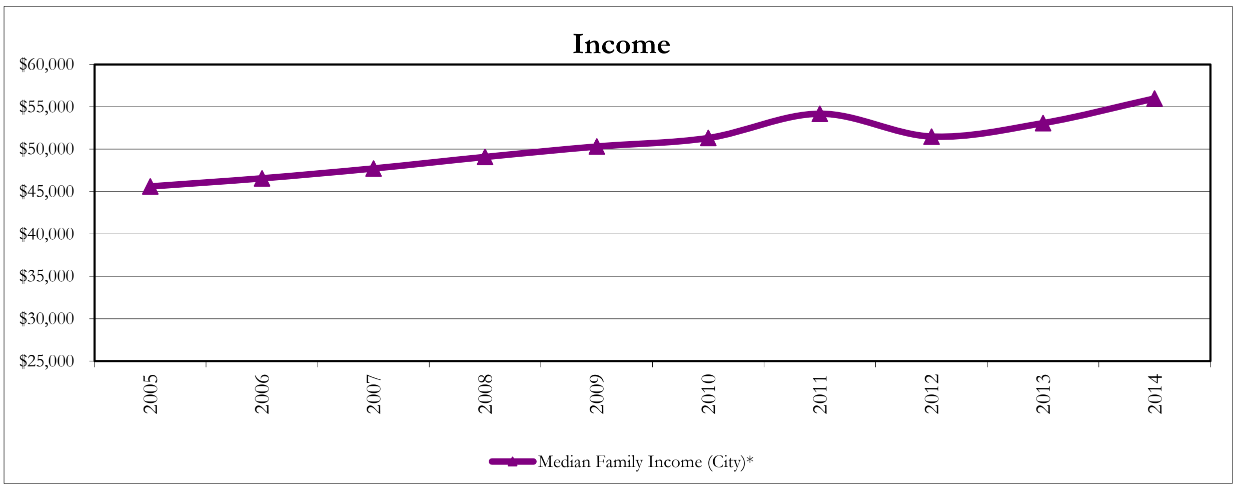


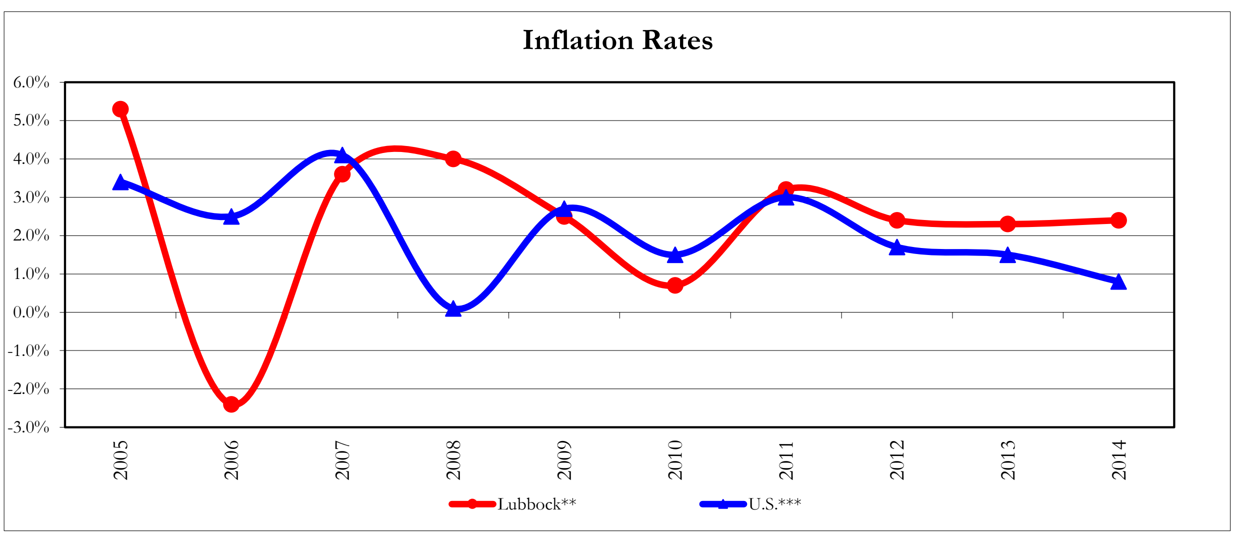


Source: City of Lubbock - Planning Department
(1) Census Bureau
(2) Lubbock MSA Per Capita Income - Bureau of Economic Analysis

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Demographics

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Median Family Income (City)*	$ 45,607	46,565	47,729	49,089	50,316	51,322	54,185	51,497	53,080	55,989
Inflation:										
Lubbock**	5.3%	-2.4%	3.6%	4.0%	2.5%	0.7%	3.2%	2.4%	2.3%	2.4%
U.S.***	3.4%	2.5%	4.1%	0.1%	2.7%	1.5%	3.0%	1.7%	1.5%	0.8%

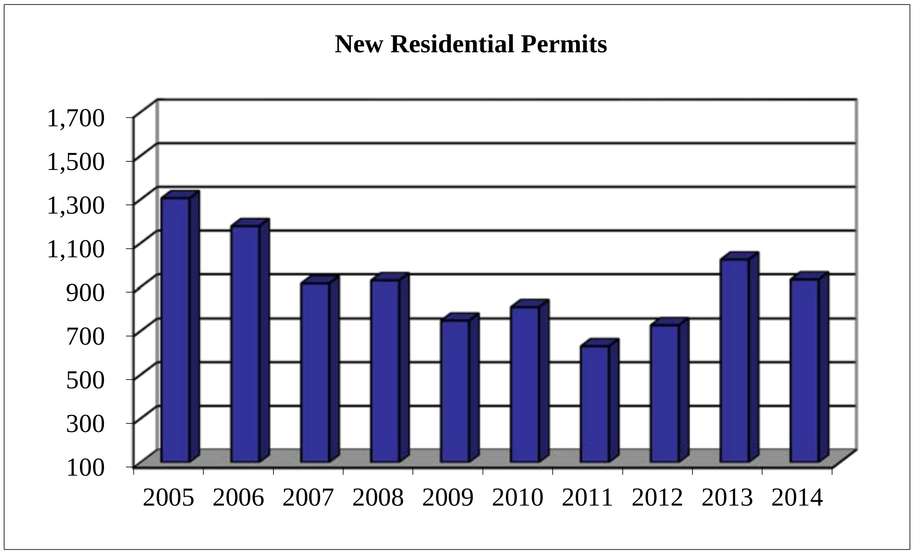


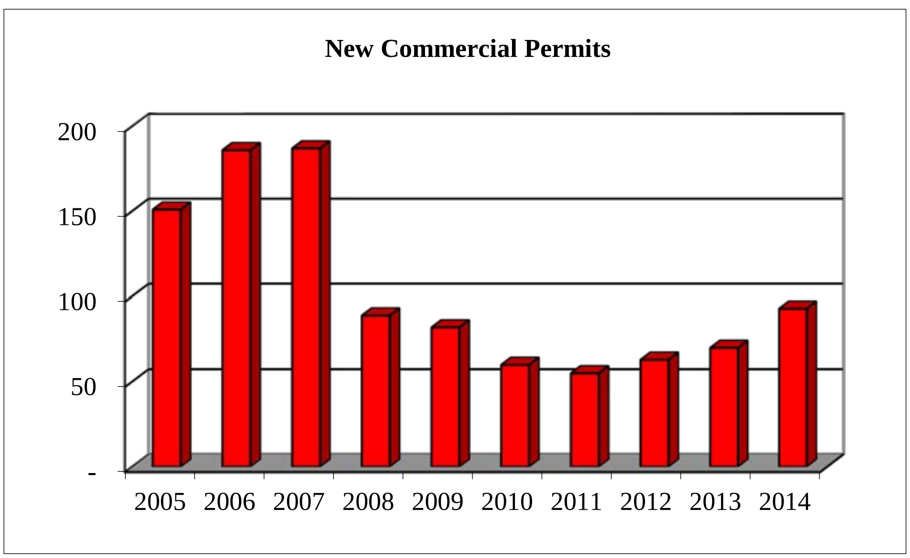


Sources:
* U.S. Census Bureau - American Community Survey 1-Year Estimates
**Ingham Economic Reporting
***US Department of Labor Bureau of Labor Statistics

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Building Permit Trends

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Permit Type										
New Residential	1,306	1,178	916	930	748	810	631	727	1,025	934
New Commercial	151	186	187	89	82	60	55	63	70	93





New Commercial only includes Office/Bank/Professional and Stores/Mercantile

Source: City of Lubbock - Building Inspection Department

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Building Permits - 10 Year Trend

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
NEW RESIDENTIAL										
1-Family Residence	1,129	1,123	880	887	727	740	504	652	922	816
2-Family Residence	155	25	7	30	11	55	67	42	27	35
3 or more Residential	22	30	29	13	10	15	60	33	76	83
Total New Residential	1,306	1,178	916	930	748	810	631	727	1,025	934
NEW NON-RESIDENTIAL										
Hotels/Motels*	-	-	-	-	2	-	1	1	1	4
Amusement/Recreational	7	14	14	7	5	9	10	7	9	5
Churches/Other Religious	2	3	6	1	2	-	3	2	-	4
Industrial	3	2	10	5	2	-	4	1	-	-
Parking Garages	1	2	1	1	-	1	-	5	-	-
Serv. Stations/Rep. Garages	3	2	3	1	1	1	3	2	3	7
Hospital/Institutional	7	3	5	2	-	3	-	-	-	1
Office/Bank/Professional	72	98	72	57	51	37	30	34	41	49
Public Works/Utilities	1	10	2	2	-	-	-	-	-	-
Schools/Educational	15	4	3	1	7	3	1	5	2	3
Stores/Mercantile	79	88	115	32	31	23	25	29	29	44
Other Non-Residential	74	43	22	40	46	37	32	42	34	249
Structures Other Than Buildings	599	576	520	466	445	563	550	916	912	664
Total New Non-Residential	863	845	773	615	592	677	659	1,044	1,031	1,030
Total New Construction	2,169	2,023	1,689	1,545	1,340	1,487	1,290	1,771	2,056	1,964
ADDITIONS/ALTERATIONS										
Res. Garages/Carports	62	84	127	28	58	46	99	49	72	44
Residential Remodeling	3,067	920	682	697	3,435	1,616	619	967	1,782	978
Commercial Remodeling	232	248	241	262	247	227	242	285	246	274
	3,361	1,252	1,050	987	3,740	1,889	960	1,301	2,100	1,296
Total Construction	**5,530**	**3,275**	**2,739**	**2,532**	**5,080**	**3,376**	**2,250**	**3,072**	**4,156**	**3,260**

* Hotels and motels were originally included in residential, but in 2009, a new category was created.

Source: City of Lubbock, Building Inspection Dept. "Building Inspection Statistical Report"

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Building Permits Valuation - 10 Year Trend

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
NEW RESIDENTIAL										
1-Family Residence	$ 179,992,398	184,550,770	160,232,859	154,264,293	147,391,058	147,253,408	116,053,142	155,031,392	213,051,754	205,645,978
2-Family Residence	21,693,000	3,485,000	1,410,500	7,571,841	2,068,000	15,128,173	8,090,000	8,292,250	6,054,000	6,588,000
3 or more Residential	16,142,811	17,350,000	50,512,000	67,191,478	18,860,000	49,369,475	39,053,464	44,132,054	55,565,811	47,478,719
Total New Residential	217,828,209	205,385,770	212,155,359	229,027,612	168,319,058	211,751,056	163,196,606	207,455,696	274,671,565	259,712,697
NEW NON-RESIDENTIAL										
Hotels/Motels *	-	-	-	-	5,500,000	-	164,065	4,400,000	6,700,000	31,585,000
Amusement/Recreational	6,006,413	1,398,431	15,150,894	6,181,100	4,151,011	3,474,700	7,960,100	5,842,037	11,329,475	6,012,515
Churches/Other Religious	3,502,000	1,700,000	6,451,475	2,700,000	3,188,186	-	5,437,176	7,950,000	-	6,015,102
Industrial	600,000	527,900	9,470,000	15,081,000	402,000	-	1,829,000	3,500,000	-	-
Parking Garages	13,770	493,770	46,000	8,000,000	-	17,000,000	-	180,000	-	-
Serv. Stations/Rep. Garages	749,000	248,900	2,765,000	800,000	35,000	500,000	1,925,000	149,000	1,134,620	8,135,000
Hospital/Institutional	83,844,000	9,200,000	25,114,250	21,997,800	-	18,180,563	-	-	-	4,785,000
Office/Bank/Professional	24,621,034	61,267,584	13,382,770	50,835,481	32,849,810	15,850,186	30,808,134	28,911,780	21,465,693	40,082,139
Public Works/Utilities	40,000	7,646,000	80,000	25,532,120	-	-	-	-	-	-
Schools/Educational	26,965,940	16,006,450	25,060,000	49,000	46,835,571	15,138,502	45,000	31,857,756	18,603,000	10,639,000
Stores/Mercantile	29,799,105	54,357,588	76,661,855	13,717,349	12,338,235	22,853,148	20,166,000	18,252,511	38,653,456	44,831,570
Other Non-Residential	6,025,334	11,180,162	2,194,091	9,994,427	4,640,022	7,660,593	3,212,501	13,156,145	4,277,776	6,015,402
Structures Other Than Buildings	5,254,620	8,083,848	8,632,677	11,502,225	16,643,999	4,301,734	5,552,487	8,812,079	12,966,464	40,176,721
Total New Non-Residential	187,421,216	172,110,633	185,009,012	166,390,502	126,583,834	104,959,426	77,099,463	123,011,308	115,130,484	198,277,449
Total New Construction	405,249,425	377,496,403	397,164,371	395,418,114	294,902,892	316,710,482	240,296,069	330,467,004	389,802,049	457,990,146
ADDITIONS/ALTERATIONS										
Res. Garages/Carports	255,521	155,871	977,290	868,015	298,273	243,479	1,107,219	348,962	2,988,152	434,617
Residential Remodeling	5,885,679	6,937,718	15,573,728	7,332,897	15,809,374	8,607,385	5,958,698	4,220,796	7,917,314	6,412,810
Commercial Remodeling	41,121,339	68,948,391	41,002,490	69,855,680	50,142,158	50,610,911	35,495,676	105,293,080	75,179,304	43,505,185
Total Construction	**$ 452,511,964**	**453,538,383**	**454,717,879**	**473,474,706**	**361,152,697**	**376,172,257**	**282,857,662**	**440,329,842**	**475,886,819**	**508,342,758**

* Hotels and motels were originally included in residential, but in 2009, a new category was created.

Source: City of Lubbock, Building Inspection Dept. "Building Inspection Statistical Report"

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Policy on General Fund Unrestricted Fund Balance and Appropriable Net Position Policy

GENERAL FUND. The City targets an unrestricted fund balance in an amount equal to at least 20 percent of regular General Fund operating revenues to meet unanticipated contingencies and fluctuations in revenue. Staff develops a General Fund rate model that is used to forecast fiscal year-end balances. Staff develops this model by compiling all projected resources, General Fund disbursements, general capital needs and operating transfers. If the rate model indicates an impending deficit, contingency plans are developed for City Council approval to relieve those deficits.

WATER AND WASTEWATER FUNDS. The City targets appropriable net position in the Water and Wastewater funds in an amount equal to 25 percent of regular operating revenues. Five-year rate models are maintained in the Water Fund and Wastewater Funds to indentify all sources and uses of funds and to provide a planning tool for rate setting. The rate model is a model where all projected revenues, operating and capital disbursements, debt service requirements, and transfers in/out are compiled to determine the rate necessary to yield the targeted ending balance. When the model predicts the need for a rate increase, further intensive review is performed to determine if capital project construction timelines can be adjusted in order to smooth the rate. At a minimum, the rolling five-year rate models are updated and analyzed as part of the budget preparation process and again mid-fiscal year, once prior year financial statements are issued.

SOLID WASTE, AIRPORT AND STORM WATER FUNDS. The City targets appropriable net position in the Solid Waste, Airport, and Storm Water funds in an amount equal to 15 percent of regular operating revenues. Five-year rate models are maintained in the Solid Waste Fund, Airport Fund and Storm Water Fund to identify all sources and uses of funds and to provide a planning tool for rate setting. The rate model is a model where all projected revenues, operating and capital disbursements, debt service requirements, and transfers in/out are compiled to determine the rate necessary to yield the targeted ending balance. When the model predicts the need for a rate increase, further intensive review is performed to determine if capital project construction timelines can be adjusted in order to smooth the rate. At a minimum, the rolling five-year rate models are updated and analyzed as part of the budget preparedness process and again mid-fiscal year, once prior year financial statements are issued. In the Solid Waste Fund, funds are designated in landfill closure and post closure care reserves for the purpose of covering the City's landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure.

INTERNAL SERVICE FUNDS. The City targets appropriable net position in the Internal Service Funds in an amount equal to eight percent of regular operating revenues.

City of
Lubbock
TEXAS

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
General Fund Model

	Adopted	Forecast				
	FY 14-15	**FY 15-16**	**FY 16-17**	**FY 17-18**	**FY 18-19**	FY 19-20
Revenues						
Total Taxes	113,248,131	117,657,366	122,133,932	127,024,672	134,496,263	139,917,966
Total Franchise Fees/Right Of Way	4,856,673	4,956,864	5,108,955	5,320,120	5,600,658	5,965,980
Total Fees For Services	3,075,973	3,109,337	3,143,399	3,178,187	3,213,726	3,250,046
Total Fees And Fines	6,433,512	6,600,576	6,782,167	6,979,283	7,192,990	7,424,432
Total Other Revenues	1,318,364	1,315,087	1,317,149	1,317,046	1,317,272	1,315,323
Total Transfers	32,020,385	33,183,755	34,104,056	35,150,931	36,046,918	36,878,095
Total Revenue Sources	160,953,038	166,822,984	172,589,659	178,970,239	187,867,828	194,751,841
Expenditures						
Total Salaries	83,851,537	86,501,982	89,240,417	92,069,991	94,993,984	98,015,801
Total Benefits	36,015,487	37,691,409	39,459,986	41,327,041	43,298,795	45,381,895
Total Supplies	6,707,953	7,139,308	7,612,466	8,132,128	8,703,556	9,332,647
Total Maintenance	5,625,957	5,770,177	5,918,244	6,070,261	6,226,340	6,386,590
Total Professional Services & Training	5,957,131	6,116,974	6,281,922	6,452,169	6,627,917	6,809,375
Total Scheduled Charges	8,937,875	9,440,212	9,976,301	10,548,624	11,159,850	11,812,854
Total Other Charges	2,031,947	2,089,454	2,148,955	2,210,532	2,274,270	2,340,259
Total Capital Outlay	1,772,042	493,240	498,540	503,900	509,321	514,803
Total Reimubursements	-	-	-	-	-	-
Operating & Maintenance Subtotal	150,899,929	155,242,757	161,136,830	167,314,646	173,794,031	180,594,224
Total Transfers & Other Adjustments	3,470,025	3,561,778	3,656,037	3,752,872	3,852,355	3,954,560
Total Pay-As-You-Go Funding in CIP	2,078,820	1,737,000	3,067,000	1,300,000	2,871,583	3,300,000
Total Master Lease	5,685,427	5,213,414	6,123,841	6,516,107	6,426,418	5,411,680
Fund Level Subtotal	11,234,272	10,512,192	12,846,879	11,568,979	13,150,355	12,666,240
Total Expenditures	162,134,202	165,754,949	173,983,709	178,883,625	186,944,387	193,260,464
Total Expenditures (Over)/Under Revenues	(1,181,164)	1,068,035	(1,394,049)	86,614	923,441	1,491,377
General Fund Net Asset Calculation						
Appropriable Net Assets:	30,602,691	31,670,726	30,276,677	30,363,291	31,286,732	32,778,109
Less: Appropriable Net Asset Policy	(25,786,531)	(26,727,846)	(27,697,121)	(28,763,862)	(30,364,182)	(31,574,749)
Total Appropriable Net Assets	4,816,160	4,942,880	2,579,556	1,599,429	922,550	1,203,360
Debt Service Fund						
Total I&S Tax Revenue	15,236,428	17,546,795	22,274,137	23,762,127	24,915,545	26,075,510
Total Existing Debt Service Net of BABs Subsidy	15,056,030	15,050,912	13,904,099	14,147,021	14,043,745	13,933,211
Less Interest Earnings on Bond Proceeds	(1,539)	(38,161)	(26,799)	(14,284)	(8,622)	(7,911)
Total New Debt Service	-	2,349,207	8,211,243	9,441,940	10,691,098	11,958,993
Fiscal Agent Fees	6,800	6,868	6,937	7,006	7,076	7,147
Bond Sale Charges	175,137	176,888	178,657	180,444	182,248	184,071
Total Debt Service Expense	15,236,428	17,545,715	22,274,137	23,762,127	24,915,545	26,075,510
Total Expenditures (Over)/Under Revenues	-	1,080	0	-	(0)	-
Debt Service Fund Balance	1,717,036	1,718,116	1,718,116	1,718,116	1,718,116	1,718,116
	2014	2015	2016	2017	2018	2019
Tax Rate Calculation						
Operations & Maintenance (O&M) Tax Rate	38.500	38.500	38.500	38.500	38.500	40.208
Plus: Cost of Additional Expense in Pennies	-	-	-		1.708	-
Operations & Maintenance Tax Rate Subtotal	38.500	38.500	38.500	38.500	40.208	40.208
Interest & Sinking (I&S) Fund Tax Rate for Existing Debt Service	11.425	11.472	10.319	10.248	9.888	9.810
Plus: Cost of New Debt in Pennies	-	1.551	5.815	6.483	7.201	7.565
Interest & Sinking Fund Tax Rate Subtotal	11.425	13.023	16.135	16.731	17.089	17.376
Economic Development Tax Rate	2.315	2.315	2.315	2.315	2.315	2.315
Tax Rate Grand Total	**52.240**	**53.838**	**56.950**	**57.546**	**59.612**	**59.899**

The proposed rate structure incorporated in this model is subject to change depending on many variables. Some of these variables may include: Fire Department staffing, Police Department staffing, intereset rates, inflation rates, the operational impact of new facilities, and changes in the cost or priority of capital projects.

City of Lubbock, TX
Finance Department
Rating Agency Presentation
General Fund Appropriable Net Fund Balance Calculation

Current Assets		
Total Assets	$	39,324,330
Less: Cash Funded Capital Projects		-
Less: Prepaid Expenses		-
Less: Inventories		(127,283)
Total Net Current Assets		39,197,047
Current Liabilities		
Accounts Payable		3,900,145
Less: Accounts Payable Retainage		-
Accrued Liabilities		3,513,048
Accrued Interest Payable		-
Customer Deposits		-
Due to Other Funds		-
Total Current Liabilities		7,413,193
Cashflow Calculations		
Current Assets Less Current Liabilities		31,783,854
Add: Restricted Cash Reserved for Debt Service		-
Total Available Cash at September 30, 2014	$	31,783,854
September 30, 2014		
Target Net Fund Balance Policy		
Target Net Fund Balance by Policy @ 20.0% of Operating Revenues	$	24,644,440
Available for Reallocation		7,139,414
Percentage of Net Fund Balance Policy		129%
FY 2014-15 Budget		
Operating Revenues	$	128,932,653
Non-Operating Revenues		32,020,385
Expenses		(160,850,160)
BA #3 Parks		(52,000)
Carry Forward of Omni Cost		(1,232,041)
Revenue Over/(Under) Expenses		(1,181,163)
Total Available Cash at September 30, 2015	$	30,602,691
Estimated September 30, 2015		
Target Net Fund Balance Policy		
Target Net Fund Balance @ 20.0% of Operating Revenues	$	25,786,531
Projected Available for Reallocation		4,816,160
Percentage of Net Fund Balance Policy		118.7%

CITY OF LUBBOCK, TEXAS
BALANCE SHEET
GENERAL FUND
FOR FISCAL YEARS ENDED SEPTEMBER 30

		2005	2006	2007	2008	2009	2010	2011	2012	2013*	2014
									Post GASB-54		
ASSETS											
Pooled cash and cash equivalents	$	5,747,399	8,456,754	166,687	120,449	76,178	23,303	1,516,299	3,260,328	4,885,493	4,277,147
Investments		1,513,176	7,605,360	12,026,234	14,747,933	14,699,335	16,427,563	14,398,647	16,961,733	20,793,349	21,399,468
Taxes receivable (net)		8,903,379	8,642,511	9,228,583	9,711,930	9,365,273	9,630,178	10,062,310	10,480,618	11,397,974	11,591,276
Accounts receivable (net)		4,190,603	1,825,656	1,337,810	1,109,105	879,781	868,207	829,251	1,534,270	907,732	551,557
Interest receivable		32,727	336,741	228,813	177,748	37,278	5,515	3,571	41,551	31,083	25,653
Due from other funds		7,087,923	2,415,681	4,342,247	3,266,168	3,778,765	1,766,653	2,858,988	2,793,461	3,113,219	615,937
Due from other governments		-	-	32,582	-	20,060	-	-	-	-	-
Due from others		722,145	797,380	744,317	882,879	774,481	699,426	577,118	992,010	1,008,708	736,009
Prepaid items		-	-	-	-	-	9,764	38,213	-	-	-
Inventory		107,830	168,964	171,580	168,657	124,955	119,115	116,866	105,079	115,585	127,283
Advances to other funds		-	-	-	-	-	-	-	-	-	-
Total assets	$	28,305,182	30,249,047	28,278,853	30,184,869	29,756,106	29,549,724	30,401,263	36,169,050	42,253,143	39,324,330
LIABILITIES											
Accounts payable	$	1,326,745	3,285,899	2,916,072	3,522,540	2,686,846	2,660,136	4,396,441	3,793,392	3,989,748	3,900,145
Due to others		-	-	-	-	-	-	-	-	-	-
Accrued liabilities		4,150,068	4,303,221	3,993,781	4,695,067	5,245,248	5,166,390	2,334,344	2,742,104	3,157,291	3,513,048
Unearned revenue - other*		5,451,949	2,735,216	2,243,352	2,004,987	1,942,597	1,912,599	1,800,597	1,472,109	57,566	82,301
Total liabilities		10,928,762	10,324,336	9,153,205	10,222,594	9,874,691	9,739,125	8,531,382	8,007,605	7,204,605	7,495,494
DEFERRED INFLOWS OF RESOURCES											
Unavailable revenue		-	-	-	-	-	-	-	-	1,211,905	1,218,020
Total deferred inflows of resources		10,928,762	10,324,336	9,153,205	10,222,594	9,874,691	9,739,125	8,531,382	8,007,605	1,211,905	1,218,020
FUND BALANCES											
Reserved for:											
Prepaid items/Inventory		107,828	168,964	171,580	168,657	124,955	128,880	-	-	-	-
Advances to other funds		-	-	-	-	-	-	-	-	-	-
Unreserved, reported in											
General fund		17,268,592	19,755,747	18,954,068	19,793,618	19,756,460	19,681,719	-	-	-	-
Nonspendable		-	-	-	-	-	-	155,079	105,079	115,585	127,283
Assigned		-	-	-	-	-	-	-	-	-	1,232,042
Unassigned		-	-	-	-	-	-	21,714,802	28,056,366	33,721,048	29,251,491
Total fund balances		17,376,420	19,924,711	19,125,648	19,962,275	19,881,415	19,810,599	21,869,881	28,161,445	33,836,633	30,610,816
Total liabilities, deferred iflows of resources and fund balances	$	28,305,182	30,249,047	28,278,853	30,184,869	29,756,106	29,549,724	30,401,263	36,169,050	42,253,143	39,324,330

*In FY2013, the City applied GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position". For FY 2013 and FY 2014, the line item formerly called "Deferred Revneue" is now reported as either "Unearned revenue - Other" or "Unavailable revenue". FY 2004 to FY 2012 were not restated - deferred revenue for those years is now reported under the line item "Unearned revenue - other".

CITY OF LUBBOCK, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR FISCAL YEARS ENDED SEPTEMBER 30

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
REVENUES										
Taxes and fees	$ 75,409,810	84,008,597	87,696,076	93,131,693	91,170,967	93,913,884	95,342,112	101,150,698	108,230,645	112,292,944
Fees and fines	4,015,402	3,981,978	3,669,099	3,279,911	3,315,472	3,047,293	2,996,315	3,447,931	3,703,307	3,067,738
Licenses and permits	1,953,666	2,250,635	2,531,032	2,663,139	2,213,041	2,493,594	2,076,776	2,396,476	2,625,478	2,821,135
Intergovernmental	480,648	408,997	514,896	530,389	503,889	484,543	451,684	489,332	528,725	530,454
Charges for services	4,070,642	4,781,043	4,057,958	3,339,148	2,930,335	2,964,001	3,114,280	2,993,191	3,129,948	3,049,776
Interest	349,236	921,742	1,469,083	1,052,842	327,401	48,895	25,379	96,249	29,389	118,262
Miscellaneous	1,506,315	1,465,215	2,582,509	2,574,448	1,757,534	2,158,723	2,311,429	2,787,312	2,176,468	1,341,893
Total revenues	87,785,719	97,818,207	102,520,653	106,571,570	102,218,639	105,110,933	106,317,975	113,361,189	120,423,960	123,222,202
EXPENDITURES*										
Current:										
Administrative Services	7,530,780	9,356,059	11,560,733	11,047,039	9,611,385	10,572,200	10,214,049	10,383,779	12,041,031	12,605,166
Community Services	29,922	-	-	-	-	-	-	-	-	-
Cultural & Recreation Services	13,136,673	13,986,576	15,251,742	12,253,380	11,515,865	11,859,275	11,835,432	12,581,932	13,310,080	13,151,427
Economic & Business Development	1,100,514	1,146,267	1,122,880	1,215,978	966,068	982,508	911,739	458,816	561,593	444,513
Fire	21,839,530	24,638,814	26,690,350	29,630,222	30,479,464	31,874,544	33,831,932	37,157,096	40,017,335	42,039,679
Health	3,608,156	3,738,790	4,004,913	4,133,917	4,069,411	3,217,069	3,568,300	2,758,566	2,618,467	3,338,590
Other Public Safety	3,923,956	4,287,806	4,508,394	4,703,249	4,872,418	4,690,621	4,291,114	5,164,942	5,310,003	5,161,058
Police	33,919,632	37,463,740	40,448,254	42,831,016	43,539,601	45,018,594	47,799,452	51,853,715	54,113,978	55,646,951
Streets & Traffic Operations	7,056,537	7,439,045	7,663,278	8,168,462	8,013,700	8,904,450	6,162,640	6,624,079	6,504,464	6,881,852
Non-departmental	1,867,824	1,882,255	-	-	-	-	-	-	-	-
Debt service:										
Principal	-	1,009,368	1,426,998	2,069,461	2,487,818	3,727,092	3,694,466	3,893,021	4,293,857	5,060,072
Interest and other charges	-	144,858	267,846	327,144	352,643	572,123	590,386	569,292	593,132	545,121
Capital outlay	5,277,100	7,184,866	4,256,705	3,966,065	8,412,831	4,135,290	5,749,537	4,668,303	5,543,846	6,644,611
Total expenditures	99,290,624	112,278,444	117,202,093	120,345,933	124,321,204	125,553,766	128,649,047	136,113,541	144,907,786	151,519,040
Excess (deficiency) of revenues over (under) expenditures	(11,504,905)	(14,460,237)	(14,681,440)	(13,774,363)	(22,102,565)	(20,442,833)	(22,331,072)	(22,752,352)	(24,483,826)	(28,296,838)
OTHER FINANCING SOURCES (USES)										
Capital leases issued	3,534,016	5,119,980	3,721,262	3,011,141	8,714,556	4,015,386	3,588,154	5,537,998	5,778,891	5,842,667
Transfers in	16,565,397	13,325,046	14,536,071	17,729,361	19,303,155	19,805,805	24,741,193	26,161,287	28,305,596	29,844,696
Transfers out	(3,912,645)	(1,436,498)	(4,374,956)	(6,129,512)	(5,996,006)	(3,449,174)	(3,938,993)	(2,655,369)	(3,925,473)	(10,616,342)
Total other financing sources (uses)	16,186,768	17,008,528	13,882,377	14,610,990	22,021,705	20,372,017	24,390,354	29,043,916	30,159,014	25,071,021
Net change in fund balances	4,681,863	2,548,291	(799,063)	836,627	(80,860)	(70,816)	2,059,282	6,291,564	5,675,188	(3,225,817)
Fund balances-beginning of year	12,694,557	17,376,420	19,924,711	19,125,648	19,962,275	19,881,415	19,810,599	21,869,881	28,161,445	33,836,633
Fund balances-end of year	$ 17,376,420	19,924,711	19,125,648	19,962,275	19,881,415	19,810,599	21,869,881	28,161,445	33,836,633	30,610,816

*Expenditures for prior years of 2004 and 2005 have been restated to reflect current year-end reporting structure.

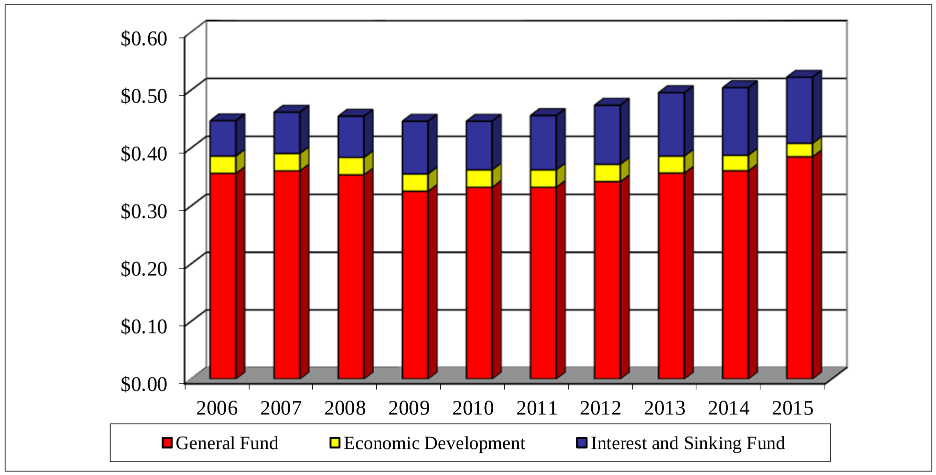
City of Lubbock, TX
Finance Department
Rating Agencies Presentation
General Fund Unrestricted Fund Balance History
(modified accrual basis of accounting)

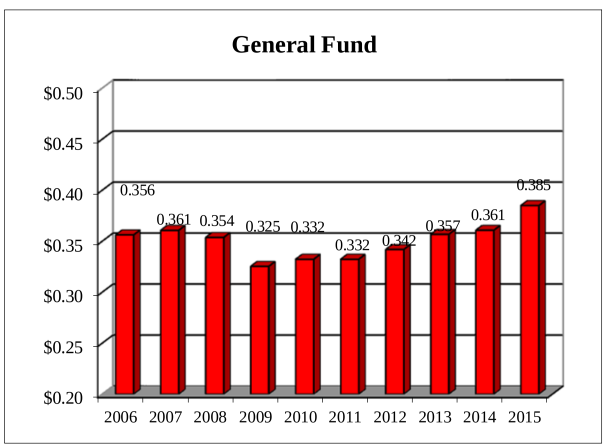
	Fiscal Year Ended September 30,									
	2005	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**
General Fund										
Unassigned	17,268,592	19,755,747	18,954,068	19,793,618	19,756,460	19,681,719	21,714,802	28,056,366	33,721,048	29,251,491
Total general fund	17,268,592	19,755,747	18,954,068	19,793,618	19,756,460	19,681,719	21,714,802	28,056,366	33,721,048	29,251,491
Target Policy*	16,548,437	19,563,641	20,504,131	21,314,314	20,443,728	21,022,187	21,263,595	22,672,238	24,084,792	24,644,440
Over (Under) Policy Target	720,155	192,106	(1,550,063)	(1,520,696)	(687,268)	(1,340,468)	451,207	5,384,128	9,636,256	4,607,051
% of Target	104.4%	101.0%	92.4%	92.9%	96.6%	93.6%	102.1%	123.7%	140.0%	118.7%

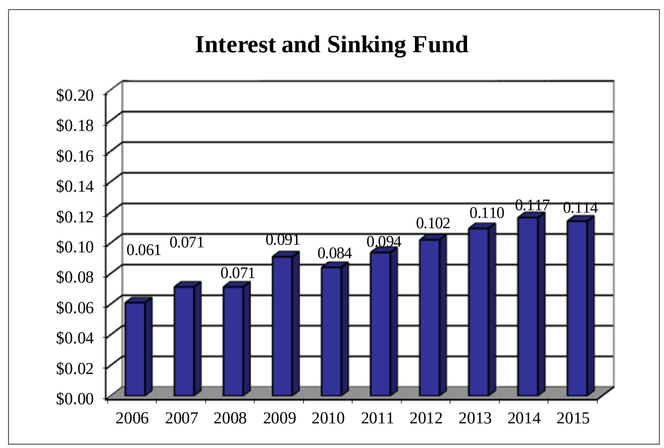
*Fund Balance Policy was changed on March 23, 2006 from 2 months of operating expenses to 20% of operating revenues.

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Property Tax History

Fiscal Year Ended 9/30	Tax Rate	Distribution: General Fund	Distribution: Economic Development	Distribution: Interest and Sinking Fund	Tax Levy	% of Current Base Tax Collections to Original Tax Levy	% of Total Base Tax Collections to Original Tax Levy
2006	0.44720	0.35626	0.03000	0.06094	41,968,431	97.69	99.71
2007	0.46199	0.36074	0.03000	0.07125	46,068,744	97.88	99.02
2008	0.45505	0.35380	0.03000	0.07125	49,195,247	98.41	99.62
2009	0.44640	0.32540	0.03000	0.09100	51,616,589	97.78	98.87
2010	0.44640	0.33240	0.03000	0.08400	53,455,322	98.19	99.38
2011	0.45617	0.33240	0.03000	0.09377	55,783,339	98.27	99.73
2012	0.47400	0.34200	0.03000	0.10200	59,220,369	98.42	99.32
2013	0.49211	0.35683	0.02937	0.10951	63,279,228	98.70	96.00
2014	0.50441	0.36080	0.02705	0.11656	66,654,553	98.82	96.15
2015	0.52240	0.38500	0.02315	0.11425	69,232,436	In Process of Collection	





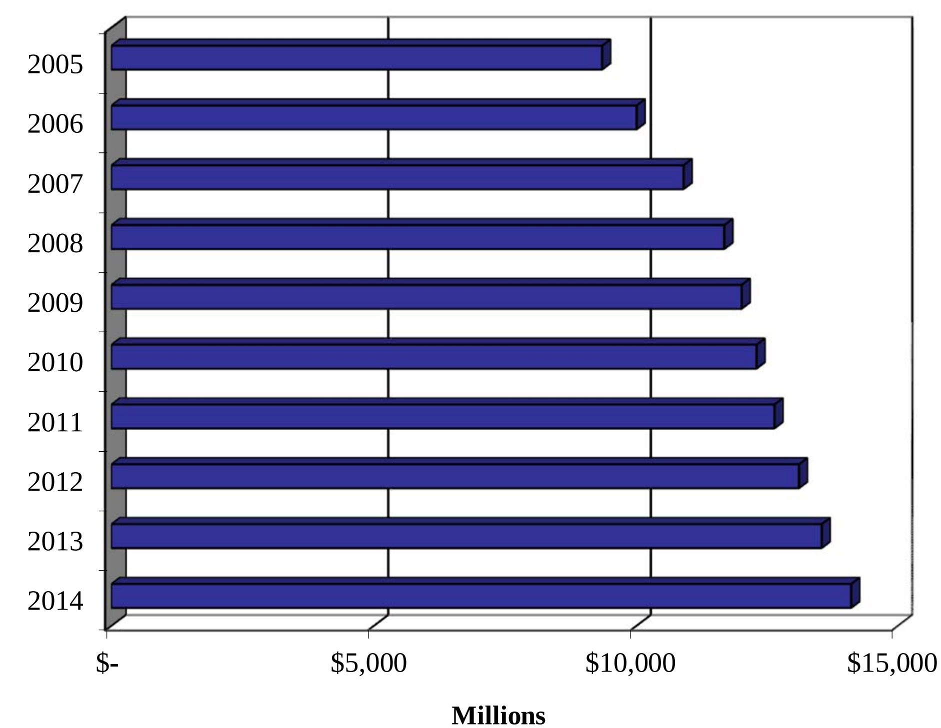


Source: City of Lubbock

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Taxable Assessed Valuation Trends

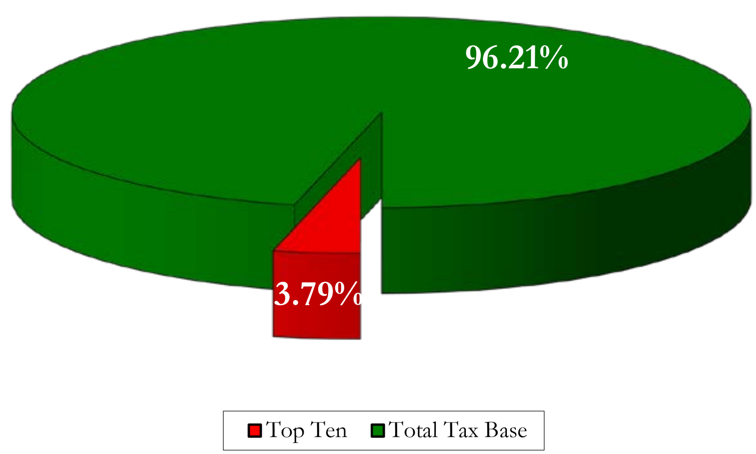
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Taxable Assessed Valuation (Millions)	9,347	10,003	10,897	11,673	12,002	12,288	12,630	13,100	13,536	14,102
Annual % Change	8.25	7.02	8.94	7.12	2.82	2.38	2.78	3.72	3.33	4.18

Taxable Assessed Valuation



Source: Lubbock Central Appraisal District (based on tax year, not fiscal year)

Name of Taxpayer*	Nature of Property	2013 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Macerich Lubbock Ltd.	Regional Shopping Mall	$ 131,424,945	0.97
United Supermarkets	Food Wholesale	73,738,624	0.54
Pyco Industries Inc.	Cottonseed Oil Mill	64,599,066	0.48
Atmos Energy West Texas Division	Natural Gas Utility	45,148,440	0.33
Texland Petroleum LP	Oil and Gas Production	36,420,887	0.27
Wal-Mart Real Estate Business Trust	Discount Retail Store	34,340,000	0.25
Southwestern Bell Telephone LP	Telephone Utility	33,217,624	0.25
1859 Management Partners LP	Apartments	33,092,375	0.24
TTUC, LLC	Apartments	30,694,645	0.23
Southwestern Public Service	Electric Utility	29,897,770	0.22
		$ 512,574,376	3.79

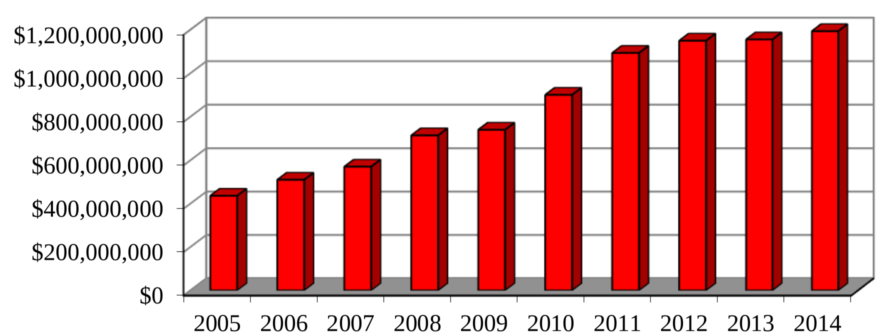


Source: Lubbock Central Appraisal District

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Outstanding Bonded Debt

Fiscal Year Ended 9/30	General Obligation Bonds Governmental	General Obligation Bonds Enterprise	Revenue Bonds	Total
2005	104,586,253	288,959,508	43,145,671	436,691,432
2006	126,966,586	325,358,599	58,266,316	510,591,501
2007	163,380,346	352,781,206	54,793,601	570,955,153
2008	203,565,118	461,598,432	49,689,110	714,852,660
2009	237,669,524	455,102,842	47,967,162	740,739,528
2010	265,563,743	582,962,272	52,513,363	901,039,378
2011	285,888,111	693,432,770	114,433,533	1,093,754,414
2012	294,238,000	720,456,676	135,260,668	1,149,955,344
2013	297,966,963	716,063,760	141,592,726	1,155,623,449
2014	304,739,785	741,341,210	147,699,694	1,193,780,689

Tax-Supported and Self-Supporting Debt



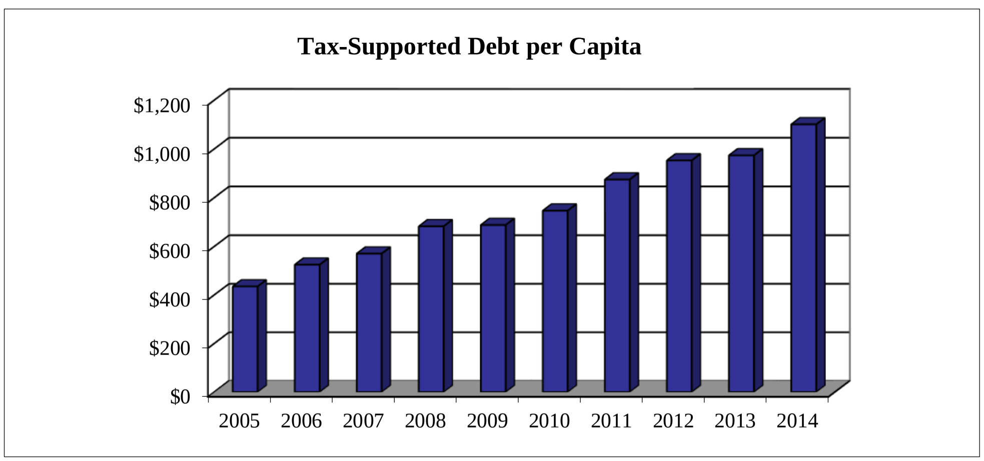
Source: City of Lubbock

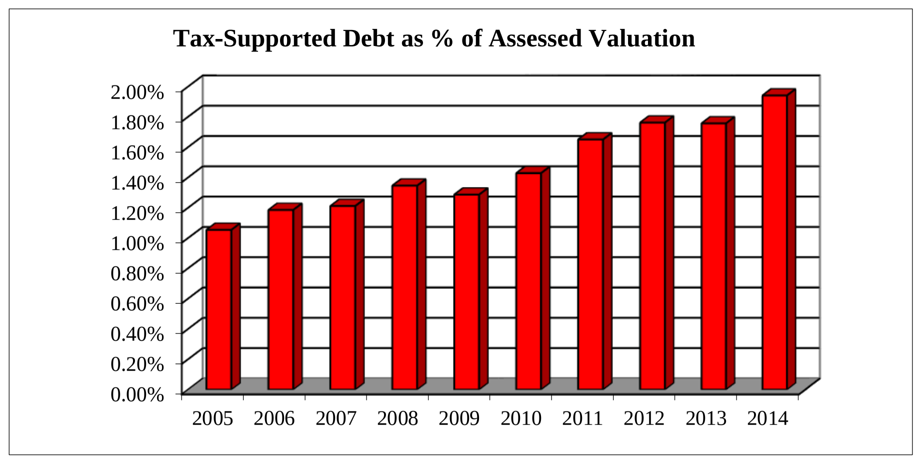
City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Net Bonded Debt per Capita

Fiscal Year Ended 9/30	Population*	Assessed Value (in thousands)	Gross Bonded Debt(1)	Debt Service Monies Available(2)	Debt Payable from Other Government Revenues(3)	Debt Payable from Enterprise Revenues(4)	Net Bonded Debt(5)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2005	209,120	8,634,995	393,545,761	-	15,745,000	286,749,731	91,051,030	1.05%	435.40
2006	211,187	9,346,614	452,325,185	3,614,172	17,895,597	323,567,720	110,861,868	1.19%	524.95
2007	212,365	10,002,726	516,161,552	3,451,292	42,474,527	352,486,630	121,200,395	1.21%	570.72
2008	214,847	10,897,211	665,163,550	3,167,681	61,321,732	457,126,347	146,715,471	1.35%	682.88
2009	218,327	11,673,074	692,772,366	2,611,960	91,426,295	451,090,013	150,256,058	1.29%	688.22
2010	229,573	12,002,616	848,526,015	2,671,291	98,987,524	578,026,089	171,512,402	1.43%	747.09
2011	231,937	12,288,361	979,320,881	2,454,822	99,313,180	677,112,181	202,895,520	1.65%	874.79
2012	233,651	12,629,609	1,014,694,676	2,461,377	95,402,075	696,661,487	222,631,114	1.76%	952.84
2013	236,362	13,100,207	1,014,030,723	2,631,050	94,061,709	689,773,914	230,195,100	1.76%	973.91
2014	238,706	13,535,673	1,046,080,995	2,923,907	91,933,011	691,330,969	262,817,015	1.94%	1,101.01

*Sources:City of Lubbock Business Development Estimates, 2010 Census

Note: (1) Includes all long-term general obligation debt. (2) Includes restricted investments in the Debt Service Fund and Special Revenue TIF funds. (3) Includes debt paid for from HUD loans, franchise fees, and hotel taxes. (4) Excludes Civic Center debt which is paid from governmental funds (5) Includes TIF Debt.





City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Administrative Services Capital Projects
As of December 31, 2014

Project Number/Name	Funding To Date	Amount Exp As of 9/30/2014	October 2014	November 2014	December 2014	Project to Date Total	Funds Remaining	% Funds Remaining	% of Budget Spent	Orig Date of Appropriation	Closed
8536 City Facility Demolition	$ 1,212,748	864,789	-	46,065	81,100	991,954	220,795	18.21	81.79	9/11/2008	
91190 City Hall Improvements	1,128,500	705,644	-	7,577	-	713,221	415,279	36.80	63.20	9/8/2005	
92238 Facility Maintenance Fund	950,000	482,270	21,966	-	-	504,236	445,764	46.92	53.08	9/16/2010	
92309 Permitting and Land Use System	660,000	617,427	-	-	-	617,427	42,573	6.45	93.55	9/13/2012	
92323 Facility Renovations/Upgrades	2,020,370	38,420	-	3,313	210	41,942	1,978,428	97.92	2.08	9/10/2013	
92324 Document Management System	231,574	69,720	33,877	-	-	103,597	127,977	55.26	44.74	9/10/2013	
92358 City Hall Elevator Installation	667,000	-	-	-	-	-	667,000	100.00	-	9/11/2014	
92359 Facility Roof Replacements	172,000	-	-	-	-	-	172,000	100.00	-	9/11/2014	
Total	$ 7,042,192	2,778,270	55,843	56,954	81,310	2,972,377	4,069,815	57.79	42.21		

Cultural & Recreational Services Capital Projects
As of December 31, 2014

Project Number/Name	Funding To Date	Amount Exp As of 9/30/2014	October 2014	November 2014	December 2014	Project to Date Total	Funds Remaining	% Funds Remaining	% of Budget Spent	Orig Date of Appropriation	Closed
8550 Golf Course Improvements	$ 516,925	146,525	-	-	-	146,525	370,400	71.65	28.35	8/13/2009	
8592 Godeke Library Renovations	866,000	300,127	174,527	111,286	-	585,940	280,060	32.34	67.66	7/10/2014	
91162 Library Renovations	2,145,000	2,105,943	177	-	-	2,106,121	38,879	1.81	98.19	9/11/2008	
91169 Park Pavilions	1,846,287	1,068,567	13	-	-	1,068,580	777,707	42.12	57.88	9/8/2005	
91170 Park Playground Replacement	4,674,726	3,089,090	825	105,439	7,130	3,202,485	1,472,241	31.49	68.51	9/8/2005	
92027 McAlister Restroom Improvements	300,000	298,852	-	-	-	298,852	1,148	0.38	99.62	9/13/2006	
92144 Buddy Holly Center	1,139,809	1,025,618	-	-	-	1,025,618	114,191	10.02	89.98	9/13/2007	
92263 Garden and Arts Center Renovation	433,500	417,803	-	285	-	418,088	15,412	3.56	96.44	9/8/2011	
92264 Mackenzie Restroom - Broadway Entrance	261,547	180,189	-	-	69,475	249,663	11,884	4.54	95.46	9/8/2011	
92287 Llano Estacado Lake Improvements	880,381	354,154	180,365	119,761	1,438	655,718	224,663	25.52	74.48	9/13/2012	
92288 Hoel Park Walking Track	380,000	19,446	27	114,149	-	133,622	246,378	64.84	35.16	9/13/2012	
92327 Mose Hood Park Improvement	300,000	-	-	-	-	-	300,000	100.00	-	9/10/2013	
92328 Aztlan Mural Shelter	135,000	-	-	-	-	-	135,000	100.00	-	9/11/2014	
92362 Buddy Holly Center Renovation Phase II	380,000	-	-	-	-	-	380,000	100.00	-	9/11/2014	
92363 Patterson Branch Library Renovations	700,000	-	-	-	-	-	700,000	100.00	-	9/11/2014	
92364 Lewis Ball Field Complex Facility Improvements	82,446	-	-	-	-	-	82,446	100.00	-	9/11/2014	
92365 Lakewood Development	566,192	-	-	-	-	-	566,192	100.00	-	9/11/2014	
Total	$ 15,607,813	9,006,314	355,935	450,920	78,043	9,891,211	5,716,602	36.63	63.37		

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Public Safety & Health Services Capital Projects
As of December 31, 2014

Project Number/Name	Funding To Date	Amount Exp As of 9/30/2014	October 2014	November 2014	December 2014	Project to Date Total	Funds Remaining	% Funds Remaining	% of Budget Spent	Orig Date of Appropriation	Closed
91160 Police Dept. & Municipal Court Renovations	$ 945,000	909,048	-	-	-	909,048	35,952	3.80	96.20	9/11/2008	
91220 Major Repairs at Fire Stations	2,895,009	2,241,747	34,582	11,510	35,189	2,323,028	571,981	19.76	80.24	9/28/2006	
92259 Fire Station No. 19	4,378,084	3,036,031	412,469	31,420	243,316	3,723,236	654,848	14.96	85.04	6/9/2011	
92307 Animal Shelter Expansion	1,300,000	720,960	59,240	-	88,272	868,472	431,528	33.19	66.81	9/13/2012	
92348 New Fire Station No. 1	5,095,000	118,649	36,563	22,283	16,084	193,578	4,901,422	96.20	3.80	9/10/2013	
92366 Emergency Operations Center	658,800	-	-	-	-	-	658,800	100.00	-	9/11/2014	
92367 Municipal Square Repairs	300,000	-	103	-	-	103	299,897	99.97	0.03	9/11/2014	
92369 Municipal Facilities Replacement/Renovation	10,200,000	-	-	-	-	-	10,200,000	100.00	-	9/11/2014	
Total	$ 25,771,893	7,026,435	542,958	65,212	382,861	8,017,465	17,754,428	68.89	31.11		

Public Works Capital Projects
As of December 31, 2014

Project Number/Name	Funding To Date	Amount Exp As of 9/30/2014	October 2014	November 2014	December 2014	Project to Date Total	Funds Remaining	% Funds Remaining	% of Budget Spent	Orig Date of Appropriation	Closed
8563 Sign Upgrades and Replacement	$ 498,634	197,646	-	-	-	197,646	300,988	60.36	39.64	9/16/2010	
8583 Milwaukee Bridges: MSF and Spur 327	52,567	792	68	-	-	860	51,707	98.36	1.64	4/11/2013	
8589 North Quaker Erskine North Loop 289	51,161	-	-	-	-	-	51,161	100.00	-	1/23/2014	
90095 North University Enhancement Project	1,728,278	555,415	30,815	3,684	-	589,914	1,138,364	65.87	34.13	9/27/2000	
92172 Traffic Signals/Controllers	1,700,000	1,169,756	-	19,820	164	1,189,740	510,260	30.02	69.98	9/11/2008	
92216 Traffic Signal Upgrades	4,750,000	3,477,880	270	6,041	7,596	3,491,787	1,258,213	26.49	73.51	12/2/2009	
92217 34th Street Reconstruction - Indiana Avenue to Avenue Q	22,557,200	14,442,581	224,414	596	144,244	14,811,836	7,745,364	34.34	65.66	12/2/2009	
92220 Milwaukee and 98th Street	6,650,000	6,481,165	-	4,759	4,753	6,490,677	159,323	2.40	97.60	12/2/2009	
92248 Phase II Street Maintenance Program	44,411,003	31,864,959	102,523	9,687	523,583	32,500,753	11,910,250	26.82	73.18	9/16/2010	
92322 Erskine St-Ind Ave to Quaker	800,000	311,660	417	199	595	312,872	487,128	60.89	39.11	6/13/2013	
92349 Communications System Expansion	700,000	-	-	-	-	-	700,000	100.00	-	9/10/2013	
92370 Transportation Improvements	250,000	-	-	-	-	-	250,000	100.00	-	9/11/2014	
Total	$ 84,148,843	58,501,856	358,508	44,786	680,934	59,586,084	24,562,759	29.19	70.81		

Funds remaining in closed projects have been utilized in other projects or remain in fund balance, so the total funds remaining could be overstated.

City of Lubbock, TX
Finance Department
Rating Agency Presentation
Water Fund Model

	Budget FY 2015	--Forecast-- FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Revenues						
Interest Revenues	-	330,000	452,218	555,752	622,035	744,089
Revenue from Rentals	132,040	133,360	134,694	136,041	137,401	138,775
Revenue From Junk Sales	117,530	117,530	117,530	117,530	117,530	117,530
Revenue From Metered Services	77,690,678	80,288,191	83,775,186	85,089,023	85,944,165	86,807,858
Revenue from Dept Operations	1,690,000	1,723,800	1,758,276	1,793,442	1,829,310	1,865,897
Transfers From Other Funds	131,438	131,994	133,371	133,229	133,868	134,368
Total Funding Sources	79,761,686	82,724,875	86,371,276	87,825,017	88,784,308	89,808,516
Expenditures						
Total Salaries	6,845,117	6,982,019	7,121,660	7,264,093	7,409,375	7,557,562
Total Benefits	3,523,177	3,723,512	3,940,840	4,176,801	4,433,195	4,712,003
Total Supplies	2,132,205	2,174,850	2,218,346	2,262,713	2,307,968	2,354,127
Total Maintenance	3,177,738	3,241,293	3,306,119	3,372,241	3,439,686	3,508,480
CRMWA Delivery Charges	6,163,576	6,286,848	6,412,584	6,540,836	6,671,653	6,805,086
Electric Utility Charges	4,154,853	4,200,436	4,246,519	4,293,108	4,340,208	4,387,824
Total Professional Services / Training	980,673	1,000,286	1,020,292	1,040,698	1,061,512	1,082,742
Total Scheduled Charges	1,157,486	1,180,636	1,204,248	1,228,333	1,252,900	1,277,958
Total Other Charges	125,578	128,090	130,651	133,264	135,930	138,648
Total Capital Outlay	561,000	481,440	491,069	500,890	510,908	521,126
Total Transfers	12,042,287	12,437,776	12,880,788	13,198,968	13,494,410	13,800,883
Pay-As-You-Go Funding in CIP	1,522,219	850,000	850,000	350,000	350,000	350,000
Existing Debt Service	39,672,805	39,554,859	39,622,535	39,154,164	38,663,745	35,714,248
Less: Interest Earnings on Bond Proceeds	(56,482)	(140,048)	(352,504)	(217,625)	(195,844)	(106,750)
Less: Build America Bond Subsidy	(1,480,215)	(1,480,215)	(1,480,215)	(1,441,927)	(1,363,333)	(1,279,661)
New Debt Service	-	116,260	4,667,161	7,991,620	9,616,350	10,927,280
Existing Master Lease	683,012	754,827	842,428	957,493	909,409	855,174
Total Expenditures	81,214,990	81,503,027	87,132,886	90,816,243	93,048,853	92,617,728
Total Expenditures (Over)/Under Revenues	(1,453,304)	1,221,848	(761,610)	(2,991,225)	(4,264,545)	(2,809,212)
Net Asset Calculation						
Appropriable Net Position:	43,999,958	45,221,806	44,460,196	41,468,971	37,204,426	34,395,214
Less: Reserve for RCWF Transmission Line	-	-	-	-	(1,147,621)	(5,265,406)
Less: Appropriable Net Position Policy	(19,878,180)	(20,536,338)	(21,417,039)	(21,754,626)	(21,977,719)	(22,203,132)
Total Appropriable Net Position	24,121,778	24,685,468	23,043,157	19,714,345	14,079,086	6,926,676
Coverage	1.24	1.30	1.23	1.16	1.14	1.18
Base rate as a % of debt service	66.74%	67.42%	60.76%	57.49%	56.57%	59.11%
Rate Analysis	December	December	December	December	December	December
Base Rate	18.00	18.00	18.00	18.00	18.00	18.00
Tier 1	5.00%	3.00%	5.00%	0.00%	0.00%	0.00%
Tier 2	5.00%	3.00%	5.00%	0.00%	0.00%	0.00%
Tier 3	5.00%	3.00%	5.00%	0.00%	0.00%	0.00%

The proposed rate structure incorporated in this model is subject to change depending on many variables. Some of these variables may include: water volumes, interest rates, commodity prices, inflation rates, the operational impact of new facilities, and changes in the cost or priority of capital projects.
Updated through January, 2015

City of Lubbock, TX
Finance Department
Rating Agency Presentation
Water Appropriable Net Position Calculation

Current Assets		
Total Current Assets	$	43,419,219
Less: Cash Funded Capital Projects		(1,254,196)
Less: Inventories		(240,380)
Total Net Current Assets		41,924,643
Current Liabilities		
Accounts Payable		7,585,991
Less: Accounts Payable Retainage (223.3097)		(449,796)
Accrued Liabilities		243,211
Customer Deposits		217,038
Due to Other Funds		-
Total Current Liabilities		7,596,444
Cashflow Calculations		
Current Assets Less Current Liabilities		34,328,198
Add: Restricted Cash reserved for Debt Service		11,125,063
Total Available Cash at September 30, 2014	$	45,453,262
September 30, 2014		
Target Net Position Policy		25.00%
Target Net Position by Policy	$	19,506,779
Available for Reallocation		25,946,483
Percentage of Net Position Policy		233.0%
FY 2014-15 Budget - Reforecasted		
Operating Revenues	$	79,512,718
Non-Operating Revenues		248,968
Expenses		(81,214,990)
Revenue Over/(Under) Expenses		(1,453,304)
Total Available Cash at September 30, 2015	$	43,999,958
Estimated September 30, 2015		
Target Net Position Policy		25.00%
Target Net Position by Policy	$	19,878,180
Available for Reallocation		24,121,778
Percentage of Net Position Policy		221.3%

City of Lubbock, TX
Water Fund
Balance Sheet
For Fiscal Years Ended September 30

Assets	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current Assets:										
Pooled cash and cash equivalents	$ 5,205,156	$ 6,167,041	$ 125,438	$ 24,093	$ 24,906	$ 14,362	$ 923,353	$ 3,972,494	$ 5,409,530	$ 5,812,646
Investments	186,781	5,362,050	9,045,220	2,950,033	4,798,965	17,177,713	35,568,944	20,666,753	23,023,724	29,081,891
Accounts and notes receivable (net)	4,113,761	4,292,453	4,900,490	4,998,563	7,577,095	7,644,373	9,189,296	8,737,594	9,774,227	8,147,858
Interest receivable	19,769	25,851	54,896	54,542	27,077	5,580	27,315	34,934	54,299	71,441
Due from other governments	42,444	-	33,714	33,901	80,961	2,405	22,078	40,768	43,585	62,192
Due from other funds	-	70,919	-	-	38,659	47,087	58,305	918	3,302	2,811
Prepaid expenses	-	-	-	-	-	-	192,450	-	-	-
Inventory, at cost	215,806	273,979	221,430	226,079	264,081	296,165	145,434	195,485	168,129	240,380
Total current assets	9,783,717	16,192,293	14,381,188	8,287,211	12,811,744	25,187,685	46,127,175	33,648,946	38,476,796	43,419,219
Restricted Assets:	21,910,438	27,193,256	31,591,963	68,834,543	55,037,694	156,576,955	123,337,401	91,438,003	80,283,464	68,917,922
Total restricted assets	21,910,438	27,193,256	31,591,963	68,834,543	55,037,694	156,576,955	123,337,401	91,438,003	80,283,464	68,917,922
Advance to other funds	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment:										
Land	12,724,350	12,724,350	12,724,350	12,724,350	12,767,350	17,665,931	19,062,367	19,168,004	19,011,283	19,082,390
Buildings	21,570,924	21,640,589	22,240,589	22,240,589	25,073,351	25,982,002	26,831,154	74,237,247	75,246,789	77,068,575
Improvements other than buildings	222,401,681	261,578,561	287,819,541	291,969,454	307,619,424	337,529,618	342,769,467	535,578,711	545,370,683	552,813,312
Machinery and equipment	20,304,008	31,342,138	33,060,070	34,681,932	35,426,361	35,960,469	38,116,554	38,537,410	39,214,534	39,023,702
Construction in progress	50,601,987	32,078,599	19,989,416	27,600,824	38,633,483	47,652,174	164,294,292	6,748,127	8,435,799	24,623,463
Allowance for depreciation	(83,351,900)	(90,024,387)	(97,702,198)	(104,898,891)	(113,803,905)	(122,919,237)	(133,610,420)	(147,947,246)	(162,142,905)	(176,830,815)
Net property, plant and equipment	244,251,050	269,339,850	278,131,768	284,318,258	305,716,064	341,870,957	457,463,414	526,322,253	525,136,183	535,780,627
Total assets	275,945,205	312,725,399	324,104,919	361,440,012	373,565,502	523,635,597	626,927,990	651,409,202	643,896,443	648,117,768
Defferred Outflows of Resources										
Deferred charge on refunding	-	-	-	-	-	-	-	-	4,223,798	4,246,720
Total deferred outflows of resources	-	-	-	-	-	-	-	-	4,223,798	4,246,720

City of Lubbock
Water Fund
Balance Sheet
For Fiscal Years Ended September 30

Liabilities and Net Position	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current liabilities:										
Accounts and vouchers payable	882,905	2,635,560	2,071,279	2,402,156	3,586,859	7,767,578	21,295,903	5,736,011	3,055,569	7,585,991
Accrued general obligation interest	986,739	-	-	-	-	-	-	-	-	-
Other accrued expenses	172,906	165,716	279,475	361,733	379,679	344,454	137,983	166,309	199,994	243,211
Notes and leases payable	-	-	391,881	675,290	863,442	793,974	726,638	694,876	677,496	579,481
Current bonds payable	5,911,004	7,503,179	8,673,559	10,350,270	10,916,473	14,658,812	19,160,073	21,957,745	23,511,119	24,339,888
Total current liabilities	7,953,554	10,304,455	11,416,194	13,789,449	15,746,453	23,564,818	41,320,597	28,554,941	27,444,178	32,748,571
Liabilities payable from restricted assets:										
Accounts and vouchers payable	-	-	-	-	-	-	-	-	-	-
Accrued interest	-	1,750,107	1,098,621	1,193,544	1,177,318	2,144,718	2,207,335	2,147,655	1,898,025	1,925,853
Customer deposits	29,355	58,710	62,315	80,340	119,192	138,178	150,648	175,368	192,318	217,038
Total liabilities (payable from restricted assets)	29,355	1,808,817	1,160,936	1,273,884	1,296,510	2,282,896	2,357,983	2,323,023	2,090,343	2,142,891
Long-term liabilities:										
Revenue bonds (net of current portion)	-	-	-	-	-	-	-	-	-	-
General obligation bonds (net of current portion)	122,319,849	148,948,252	158,246,275	189,849,751	187,851,822	314,622,019	374,513,443	399,936,411	382,014,188	363,049,746
Notes and leases payable	-	1,020,101	1,391,079	2,583,912	2,971,037	2,353,916	2,378,996	1,980,043	2,543,024	2,067,108
Rebatable arbitrage	-	15,669	161,546	163,965	67,997	27,238	-	-	-	-
Post employment benefits	-	-	-	302,778	549,261	952,719	1,369,405	2,015,384	2,717,482	3,387,090
Net pension obligation	-	-	-	-	188,857	443,321	705,368	759,729	766,471	772,240
Accrued vacation and sick leave	916,961	963,961	1,048,187	1,022,044	1,057,084	938,941	921,278	1,001,485	1,098,583	1,184,996
Total long-term liabilities	123,236,810	150,947,983	160,847,087	193,922,450	192,686,058	319,338,154	379,888,490	405,693,052	389,139,748	370,461,180
Total liabilities	131,219,719	163,061,255	173,424,217	208,985,783	209,729,021	345,185,868	423,567,070	436,571,016	418,674,269	405,352,642
Net position										
Net investment in capital assets	$ 130,126,954	$ 132,649,091	$ 109,428,974	$ 143,586,818	$ 151,924,585	$ 154,323,145	$ 173,916,647	$ 180,966,096	$ 189,422,770	$ 198,313,648
Restricted for:										
Capital projects	-	-	26,063,215	-	-	-	-	-	-	-
Debt Service	7,781,030	6,136,977	5,525,055	6,103,451	6,226,400	11,696,047	10,105,018	10,651,445	11,474,848	16,348,678
Unrestricted	6,817,502	10,878,076	9,663,458	2,763,960	5,685,496	12,430,537	19,339,255	23,220,645	28,548,354	32,349,520
Total net position	$ 144,725,486	$ 149,664,144	$ 150,680,702	$ 152,454,229	$ 163,836,481	$ 178,449,729	$ 203,360,920	$ 214,838,186	$ 229,445,972	$ 247,011,846

City of Lubbock, TX
Water Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position
For Fiscal Years Ended September 30

	2005	2006	2007	2008	2009	2010	2011	2012	2013**	2014
Operating revenues:										
Charges for services	$ 33,500,269	$ 37,330,953	$ 35,454,426	$ 42,527,445	$ 51,989,393	$ 59,474,560	$ 74,184,937	$ 73,013,404	$ 80,899,076	$ 78,027,115
New taps and reconnects	-	-	-	-	-	-	-	-	-	-
Total operating revenues	33,500,269	37,330,953	35,454,426	42,527,445	51,989,393	59,474,560	74,184,937	73,013,404	80,899,076	78,027,115
Operating expenses:										
Personal services	5,423,288	5,910,861	6,814,703	7,793,454	8,167,394	7,537,079	7,234,575	8,356,437	9,039,225	9,381,550
Supplies	992,173	1,210,729	1,302,892	1,674,784	1,722,763	1,430,719	1,519,478	1,466,379	1,637,562	1,634,488
Maintenance	2,171,179	2,458,357	1,839,067	2,309,434	2,563,885	2,322,316	2,945,359	2,444,534	2,529,098	2,699,609
Uncollectible accounts	193,483	-	-	-	-	-	-	-	-	-
Collection expense	1,460,411	1,482,000	-	1,742,590	1,828,144	2,232,839	2,471,010	2,566,959	2,566,959	1,884,393
Other services and charges	7,572,617	9,658,448	8,824,918	10,023,600	8,751,915	9,059,342	9,848,720	9,933,453	12,052,074	11,516,298
Depreciation and amortization	5,950,475	7,118,132	8,146,118	8,387,182	9,448,855	9,801,484	11,158,299	14,896,966	15,685,230	15,882,250
Total operating expenses	23,763,626	27,838,527	26,927,698	31,931,044	32,482,956	32,383,779	35,177,441	39,664,728	43,510,148	42,998,588
Operating income (loss)	9,736,643	9,492,426	8,526,728	10,596,401	19,506,437	27,090,781	39,007,496	33,348,676	37,388,928	35,028,527
Non-operating revenues (expenses):										
Interest	788,431	1,321,864	1,465,228	1,648,913	496,908	294,344	294,628	163,128	133,002	311,558
Disposition of Properties	(174,325)	(110,320)	(221,985)	(61,505)	(63,589)	(119,751)	(34,092)	76,205	120,077	30,273
Federal grants	-	59,296	-	198,400	-	-	-	-	-	-
Miscellaneous	269,718	407,216	503,600	338,045	146,957	144,697	168,096	234,075	266,548	335,100
IRS Build America Bond Subsidy	-	-	-	-	-	-	2,441,327	1,596,635	1,527,182	1,480,215
Interest on bonds and notes	(4,632,649)	(4,775,332)	(5,309,015)	(6,683,456)	(7,254,518)	(7,054,238)	(10,880,119)	(17,694,805)	(15,607,829)	(14,369,800)
Total non-operating revenues (expenses)	(3,748,825)	(3,097,276)	(3,562,172)	(4,559,603)	(6,674,242)	(6,734,948)	(8,010,160)	(15,624,762)	(13,561,020)	(12,212,654)
Income (loss) before operating transfers	5,987,818	6,395,150	4,964,556	6,036,798	12,832,195	20,355,833	30,997,336	17,723,914	23,827,908	22,815,873
Capital Contributions	1,814,011	2,754,551	3,082,555	1,713,804	4,999,566	1,152,842	1,121,761	1,763,074	2,983,597	4,792,486
Transfers in	147,802	663,221	528,237	409,574	260,672	178,709	129,025	129,387	130,701	-
Transfers (out)	(4,536,812)	(4,874,264)	(7,558,790)	(6,386,649)	(6,710,181)	(7,074,136)	(7,336,931)	(8,139,109)	(9,807,798)	(10,042,485)
Change in net position before special item	3,412,819	4,938,658	1,016,558	1,773,527	11,382,252	14,613,248	24,911,191	11,477,266	17,134,408	17,565,874
Termination of interest rate swap	(6,637,093)	-	-	-	-	-	-	-	-	-
Change in net position after special item	(3,224,274)	4,938,658	1,016,558	1,773,527	11,382,252	14,613,248	24,911,191	11,477,266	17,134,408	17,565,874
Total net position - beginning of year	147,949,760	144,725,486	149,664,144	150,680,702	152,454,229	163,836,481	178,449,729	203,360,920	212,311,564	229,445,972
Total net position - ending	$ 144,725,486	$ 149,664,144	$ 150,680,702	$ 152,454,229	$ 163,836,481	$ 178,449,729	$ 203,360,920	$ 214,838,186	$ 229,445,972	$ 247,011,846

**Net position - beginning of year was restated

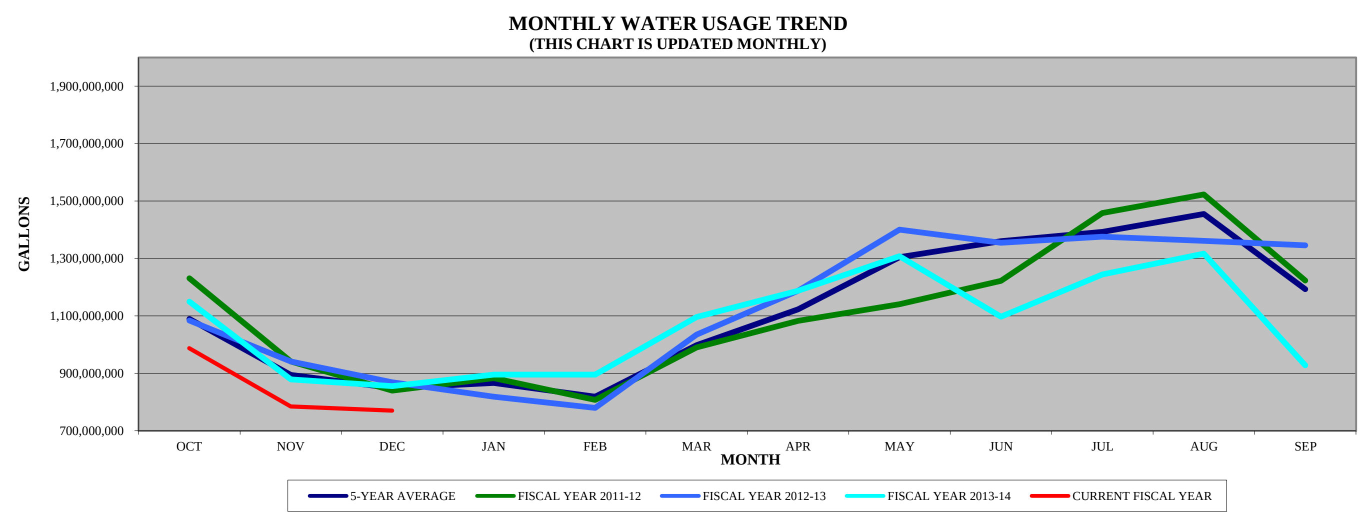
City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Water Capital Projects
As of December 31, 2014

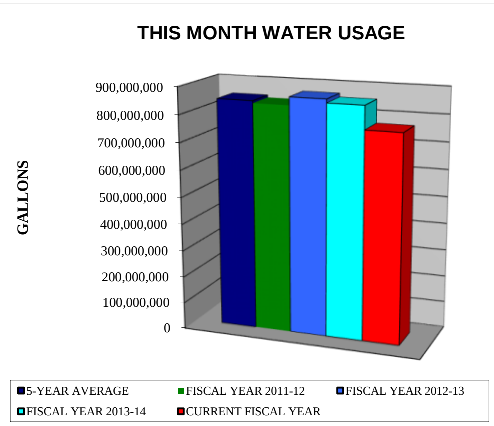
Project Number/Name	Funding To Date	Amount Exp As of 9/30/2014	October 2014	November 2014	December 2014	Project to Date Total	Funds Remaining	% Funds Remaining	% of Budget Spent	Orig Date of Appropriation	Closed
8532 Supplemental Water Supply for LAH	$ 1,300,000	1,101,554	-	-	4,144	1,105,698	194,302	14.95	85.05	9/13/2007	
8543 Lake Alan Henry Repairs/Maintenance	7,505,889	4,050,248	-	72	-	4,050,320	3,455,569	46.04	53.96	9/11/2008	
8556 Tank Rehab Water Treatment Plant	900,000	444,893	387	217	72	445,569	454,431	50.49	49.51	8/27/2009	
8587 Water System Master Plan & Model Update	900,000	97,127	-	-	79,221	176,347	723,653	80.41	19.59	9/10/2013	
8588 Aquifer Storage and Recovery Evaluation	200,000	-	-	29,750	28,250	58,000	142,000	71.00	29.00	9/10/2013	
8598 Brackish Well Field Evaluation	200,000	-	-	-	-	-	200,000	100.00	-	9/11/2014	
9492 LAH Recreation Area Improvements	2,554,938	2,539,776	-	-	-	2,539,776	15,162	0.59	99.41	8/28/1997	
90055 Water Facilities Security Improvements	1,921,000	1,313,622	-	-	-	1,313,622	607,378	31.62	68.38	8/26/1999	
91003 Bailey County Wellfield Improvements	18,985,583	3,452,043	-	-	-	3,452,043	15,533,540	81.82	18.18	3/24/2005	
91007 Comprehensive Water Line Changeouts	4,519,040	2,083,884	1,704	1,279	1,407	2,088,274	2,430,766	53.79	46.21	3/24/2005	
91032 Water Treatment Plant Improvements	9,402,000	5,270,887	322	245,073	191,662	5,707,945	3,694,055	39.29	60.71	3/24/2005	
91033 Pumping System Improvements	2,406,875	495,977	597	258	-	496,833	1,910,042	79.36	20.64	3/24/2005	
91034 Water Line Replacement	2,944,000	1,310,852	(194,072)	371,124	203,043	1,690,946	1,253,054	42.56	57.44	3/24/2005	
91035 Water Lines Ahead of Street Pavings	4,172,000	3,200,067	564	2,103	1,924	3,204,657	967,343	23.19	76.81	3/24/2005	
91049 Water Meter Replacements	4,205,000	3,593,447	43,684	21,755	31,656	3,690,542	514,458	12.23	87.77	3/24/2005	
92169 Irrigation Automation and Control Systems	2,857,960	2,088,136	-	-	-	2,088,136	769,824	26.94	73.06	9/11/2008	
92171 LAH Water Treatment Plant & Terminal Reservoir	60,700,000	56,256,851	-	-	-	56,256,851	4,443,149	7.32	92.68	9/11/2008	
92253 Locate and Replace Water Valves	2,250,000	420,395	3,082	3,725	3,717	430,920	1,819,080	80.85	19.15	9/16/2010	
92255 Low Head B and Pump Station 9 Rehabilitation	26,500,000	15,134,254	1,821,302	1,623	115,699	17,072,877	9,427,123	35.57	64.43	4/14/2011	
92279 Pump Station Emergency Electric Generators	7,500,000	990,370	636	172	1,510,389	2,501,567	4,998,433	66.65	33.35	9/8/2011	
92280 LAH Wildlife Mitigation Area Improvements	250,000	163,238	-	-	-	163,238	86,762	34.70	65.30	9/8/2011	
92312 Bailey County Well Field Disinfectant System	3,500,000	634	158	151	-	944	3,499,056	99.97	0.03	9/13/2012	
92313 Pump System Disinfection System	1,000,000	-	25,390	-	-	25,390	974,610	97.46	2.54	9/13/2012	
92353 South Lubbock Water Treatment Plant Exp.	1,000,000	-	-	-	-	-	1,000,000	100.00	-	9/10/2013	
92354 Electrical Distribution Oil Contact Recloser Units	250,000	99,001	-	-	-	99,001	150,999	60.40	39.60	9/10/2013	
92355 Office/Warehouse Facility Replacement	1,250,000	33,948	(8,313)	37,594	-	63,230	1,186,770	94.94	5.06	9/10/2013	
92396 Bailey County Well Field Data R	250,000	-	-	-	-	-	250,000	100.00	-	9/11/2014	
92397 Pump Station #10 Improvements	1,000,000	-	-	-	-	-	1,000,000	100.00	-	9/11/2014	
92398 Water Vehicle Replacements	322,219	-	-	-	-	-	322,219	100.00	-	9/11/2014	
Total	$ 170,746,504	104,141,206	1,695,440	714,896	2,171,184	108,722,726	62,023,778	36.33	63.67		

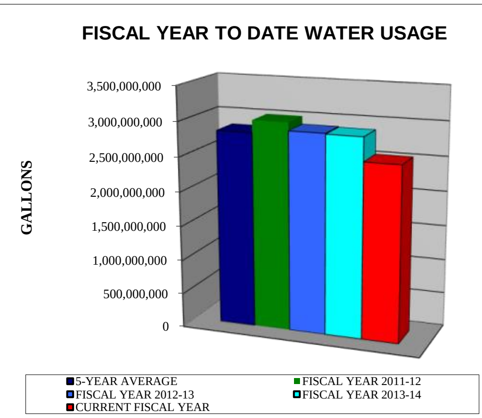
Funds remaining in closed projects have been utilized in other projects or remain in fund balance, so the total funds remaining could be overstated.

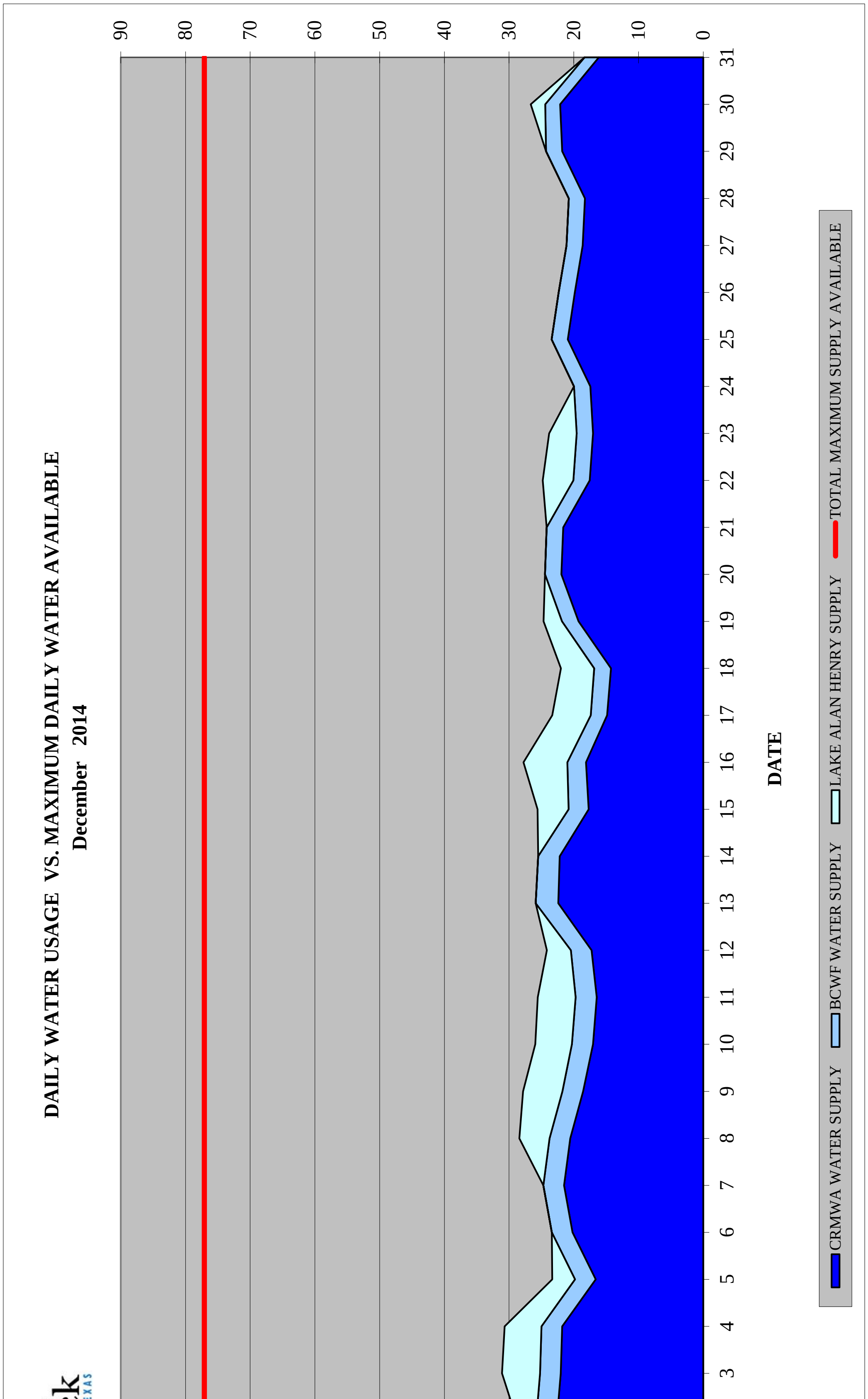
City of Lubbock, TX
Water Department
Monthly Water Use Report
December 31, 2014

	5-YEAR AVERAGE	FISCAL YEAR 2011-12	FISCAL YEAR 2012-13	FISCAL YEAR 2013-14	CURRENT FISCAL YEAR
MONTHLY INFORMATION					
Water Use - Gallons	848,297,040	839,653,000	869,217,200	855,398,000	770,109,000
Gallons Per Capita Daily	115	114	118	115	102
Peak Day - Gallons	33,455,200	30,974,000	33,727,000	33,065,000	30,751,000
YEAR TO DATE INFORMATION					
Water Supplied From CRMWA - Gallons	1,973,675,720	1,754,179,000	1,871,734,400	1,971,916,200	1,810,489,000
Water Supplied From Bailey County - Gallons	757,211,280	1,257,533,000	872,116,800	555,686,600	324,702,000
Water Supplied From Lake Alan Henry - Gallons	101,599,600	-	151,488,000	356,510,000	406,450,000
Total Water Usage - Gallons	2,832,486,600	3,011,712,000	2,895,339,200	2,884,112,800	2,541,641,000
Total Water Usage - Billion Gallons (Bg)	2.832	3.012	2.895	2.884	2.542
Total Water Usage - Acre Feet (Af)	8,693	9,243	8,885	8,851	7,800
Gallons Per Capita Daily	129	138	132	131	114
Lubbock Plus Wholesale Population Served	238,404	236,765	238,478	239,535	242,843
Current Fiscal Year Minus Fiscal Year 2013-14 - Gallons					(342,471,800)
Current Fiscal Year To Fiscal Year 2013-14 Percentage					88.1%
Current Fiscal Year Minus Fiscal Year 2012-13 - Gallons					(353,698,200)
Current Fiscal Year To Fiscal Year 2012-13 Percentage					87.8%
Current Fiscal Year Minus Fiscal Year 2011-12 - Gallons					(470,071,000)
Current Fiscal Year To Fiscal Year 2011-12 Average Percentage					84.4%
Current Fiscal Year Minus 5-Year Average - Gallons					(290,845,600)
Current Fiscal Year To 5-Year Average Percentage					89.7%

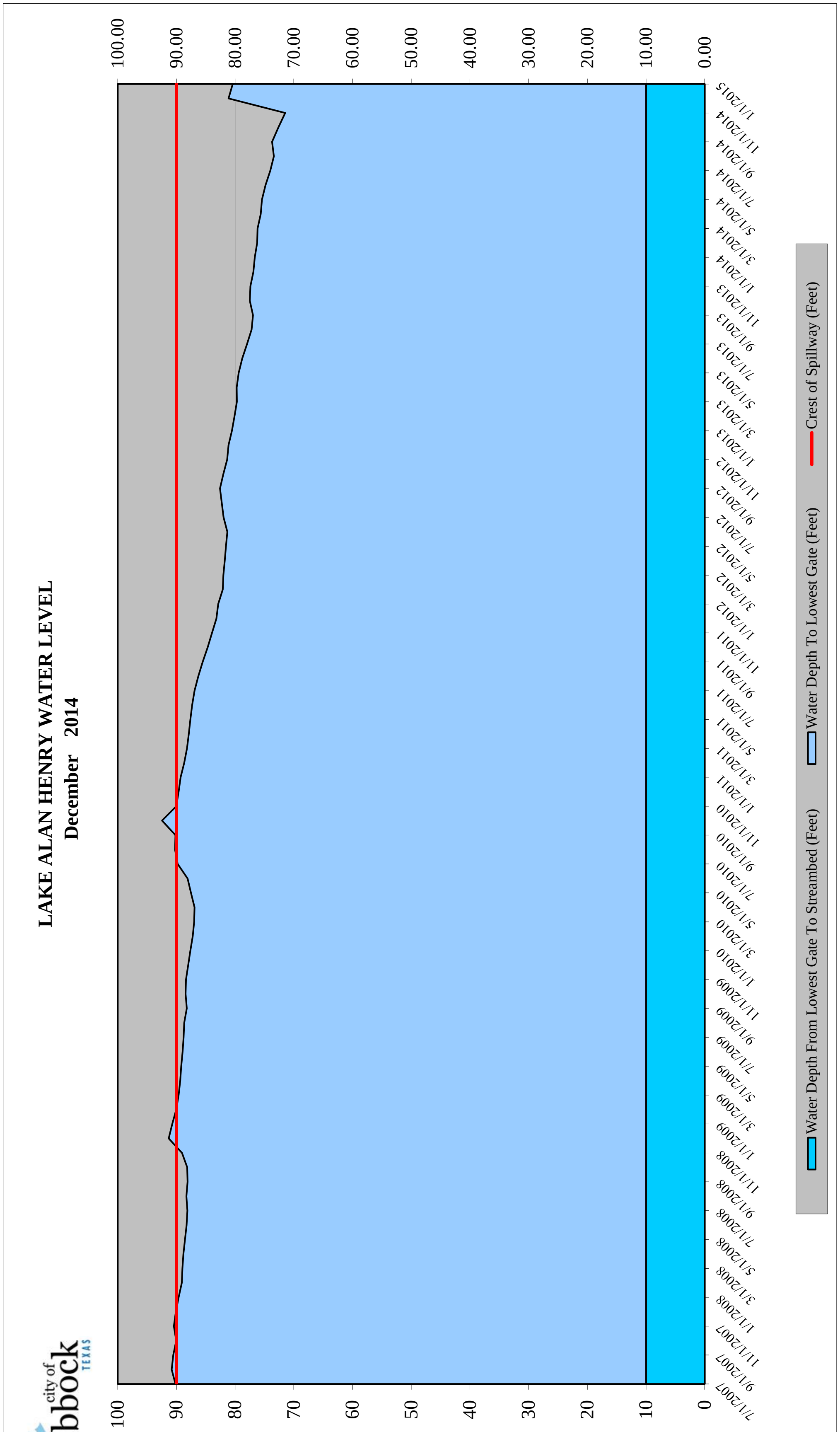








city of lubbock TEXAS
DAILY WATER USAGE VS. MAXIMUM DAILY WATER AVAILABLE
December 2014
DAILY USAGE IN MILLION GALLONS
0
10
20
30
40
50
60
70
80
90
DATE
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31
CRMWA WATER SUPPLY
BCWF WATER SUPPLY
LAKE ALAN HENRY SUPPLY
TOTAL MAXIMUM SUPPLY AVAILABLE


LAKE ALAN HENRY WATER LEVEL
December 2014
FEET
100
90
80
70
60
50
40
30
20
10
0
100.00
90.00
80.00
70.00
60.00
50.00
40.00
30.00
20.00
10.00
0.00
7/1/2007
9/1/2007
11/1/2007
1/1/2008
3/1/2008
5/1/2008
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11/1/2013
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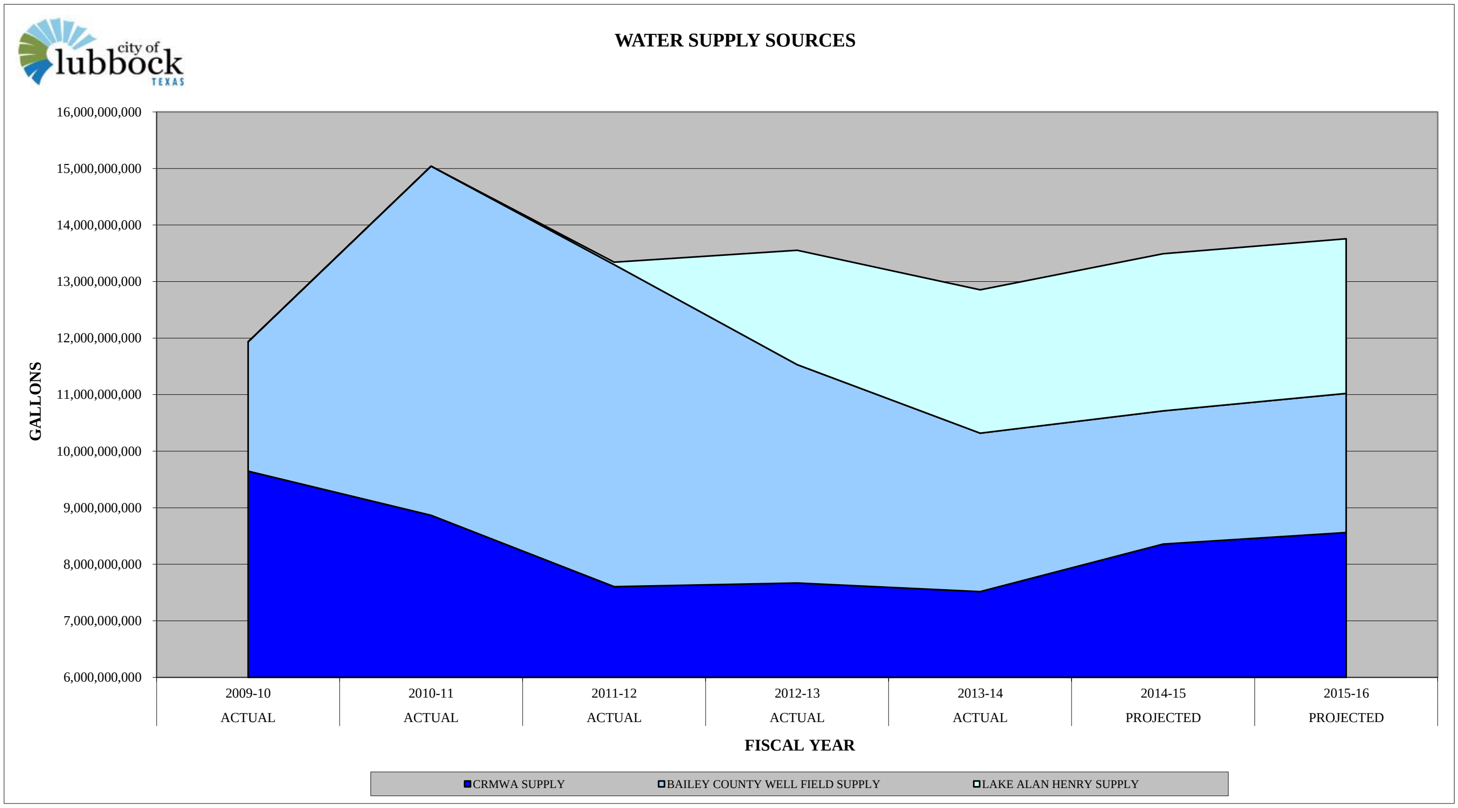
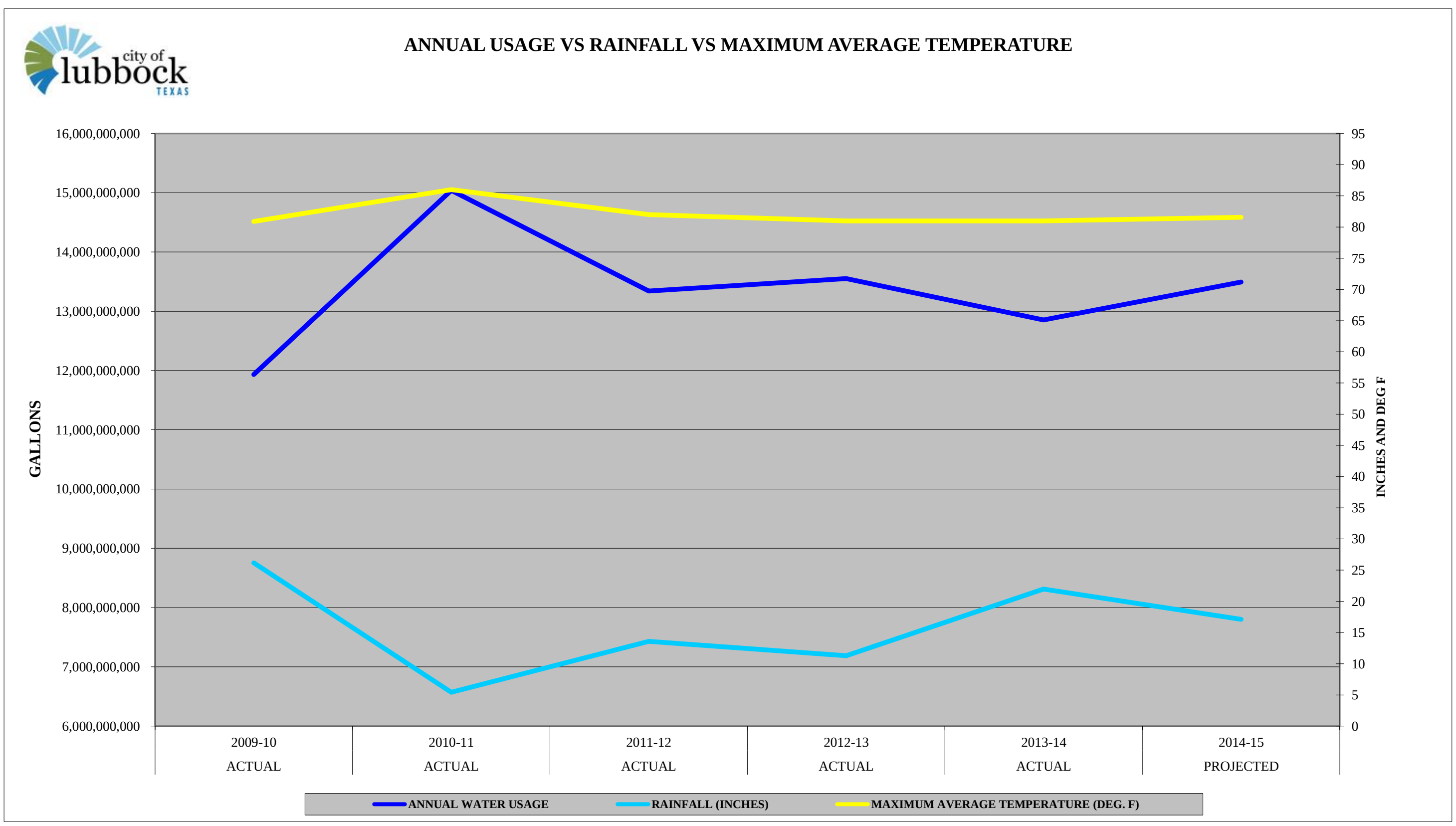
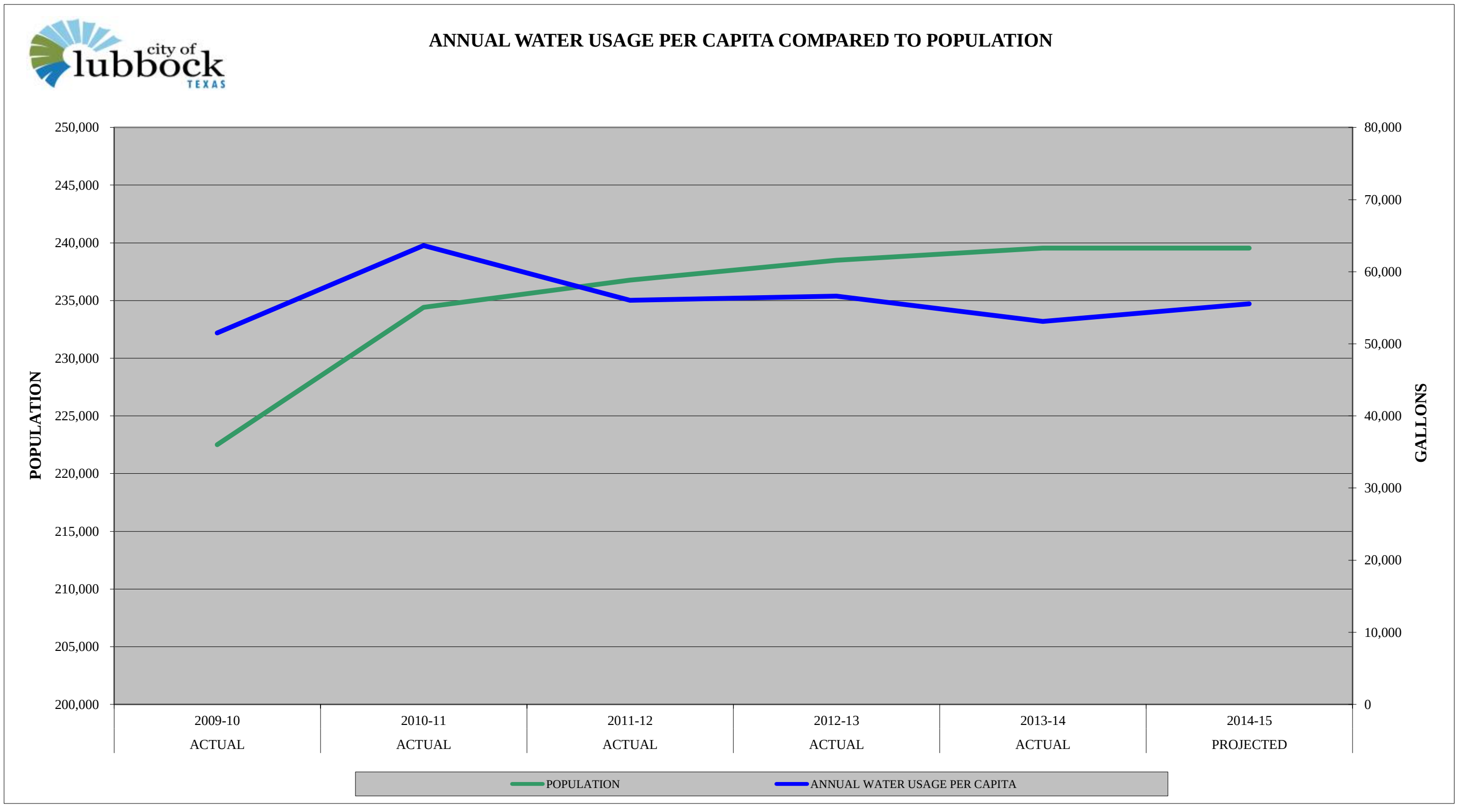
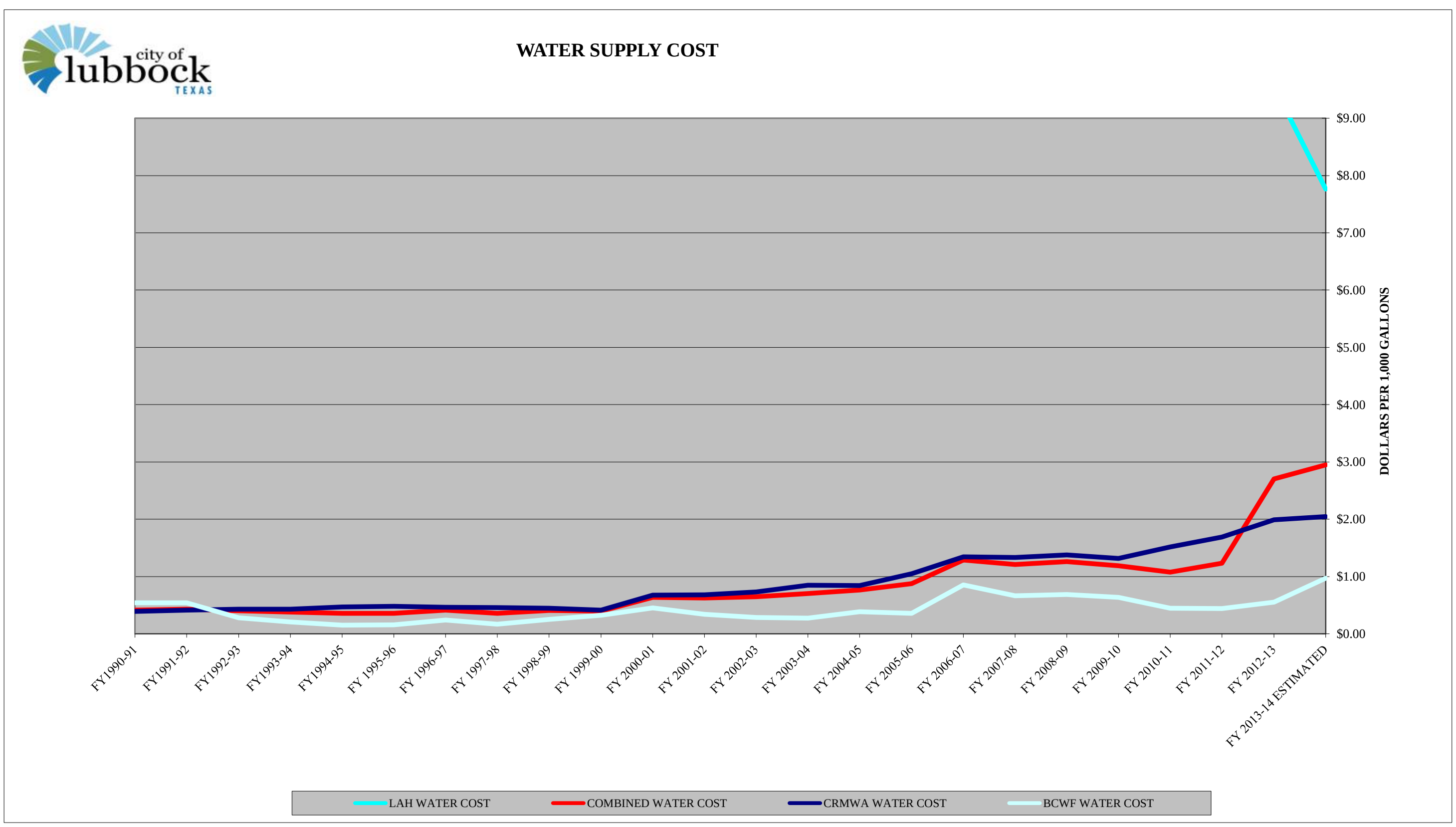
3/1/2014
5/1/2014
7/1/2014
9/1/2014
11/1/2014
1/1/2015
Water Depth From Lowest Gate To Streambed (Feet)
Water Depth To Lowest Gate (Feet)
Crest of Spillway (Feet)
city of lubbock TEXAS


city of lubbock TEXAS
WATER SUPPLY SOURCES
GALLONS
16,000,000,000
15,000,000,000
14,000,000,000
13,000,000,000
12,000,000,000
11,000,000,000
10,000,000,000
9,000,000,000
8,000,000,000
7,000,000,000
6,000,000,000
2009-10 ACTUAL
2010-11 ACTUAL
2011-12 ACTUAL
2012-13 ACTUAL
2013-14 ACTUAL
2014-15 PROJECTED
2015-16 PROJECTED
FISCAL YEAR
CRMWA SUPPLY
BAILEY COUNTY WELL FIELD SUPPLY
LAKE ALAN HENRY SUPPLY


city of lubbock TEXAS
ANNUAL USAGE VS RAINFALL VS MAXIMUM AVERAGE TEMPERATURE
GALLONS
16,000,000,000
15,000,000,000
14,000,000,000
13,000,000,000
12,000,000,000
11,000,000,000
10,000,000,000
9,000,000,000
8,000,000,000
7,000,000,000
6,000,000,000
INCHES AND DEG F
95
90
85
80
75
70
65
60
55
50
45
40
35
30
25
20
15
10
5
0
2009-10 ACTUAL
2010-11 ACTUAL
2011-12 ACTUAL
2012-13 ACTUAL
2013-14 ACTUAL
2014-15 PROJECTED
ANNUAL WATER USAGE
RAINFALL (INCHES)
MAXIMUM AVERAGE TEMPERATURE (DEG. F)



city of lubbock TEXAS
ANNUAL WATER USAGE PER CAPITA COMPARED TO POPULATION
250,000
245,000
240,000
235,000
230,000
225,000
220,000
215,000
210,000
205,000
200,000
POPULATION
80,000
70,000
60,000
50,000
40,000
30,000
20,000
10,000
0
GALLONS
2009-10 ACTUAL
2010-11 ACTUAL
2011-12 ACTUAL
2012-13 ACTUAL
2013-14 ACTUAL
2014-15 PROJECTED
POPULATION
ANNUAL WATER USAGE PER CAPITA



city of lubbock TEXAS
WATER SUPPLY COST
$9.00
$8.00
$7.00
$6.00
$5.00
$4.00
$3.00
$2.00
$1.00
$0.00
DOLLARS PER 1,000 GALLONS
FY1990-91
FY1991-92
FY1992-93
FY1993-94
FY1994-95
FY 1995-96
FY 1996-97
FY 1997-98
FY 1998-99
FY 1999-00
FY 2000-01
FY 2001-02
FY 2002-03
FY 2003-04
FY 2004-05
FY 2005-06
FY 2006-07
FY 2007-08
FY 2008-09
FY 2009-10
FY 2010-11
FY 2011-12
FY 2012-13
FY 2013-14 ESTIMATED
LAH WATER COST
COMBINED WATER COST
CRMWA WATER COST
BCWF WATER COST

City of
Lubbock
TEXAS

City of Lubbock, TX
Finance Department
Bond Rating Presentation
Wastewater Fund Model

	Budget	Forecast				
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Revenues						
License and Permits	1,810	1,864	1,920	1,978	2,037	2,098
Enterprise Fund Fees	348,000	354,960	362,059	369,300	376,686	384,220
Interest Revenues	-	78,932	92,893	115,140	169,355	244,278
Revenue From Junk Sales	25,000	25,000	25,000	25,000	25,000	25,000
Revenue From Metered Services	35,301,244	39,149,765	43,577,243	46,479,504	47,973,949	48,265,955
Revenue from Dept Operations	1,134,200	1,146,314	1,158,565	1,170,953	1,183,482	1,196,153
Transfers From Other Funds	59,387	60,575	61,786	63,022	64,282	65,568
Other Revenue	-	-	-	-	-	-
Total Funding Sources	36,869,641	40,817,410	45,279,466	48,224,897	49,794,792	50,183,272
Expenditures						
Total Salaries	3,387,836	3,455,592	3,524,704	3,595,198	3,667,102	3,740,444
Total Benefits	1,707,786	1,802,317	1,904,777	2,015,927	2,136,606	2,267,735
Total Supplies	1,081,884	1,103,521	1,125,592	1,148,104	1,171,066	1,194,487
Total Maintenance	1,224,172	1,248,655	1,273,628	1,299,101	1,325,083	1,351,584
Total Professional Services / Training	754,383	769,471	784,860	800,557	816,568	832,900
Total Other Charges	61,634	62,867	64,124	65,406	66,715	68,049
Total Scheduled Charges	3,704,009	3,757,204	3,811,233	3,866,111	3,921,852	3,978,472
Total Capital Outlay	648,000	183,600	187,272	191,017	194,838	198,735
Total Transfers	6,194,821	6,551,167	6,941,954	7,245,435	7,470,187	7,627,971
Pay-As-You-Go Funding in CIP	682,149	1,325,000	825,000	325,000	75,000	325,000
Existing Debt Service	18,374,349	17,624,219	17,588,577	17,019,691	17,036,521	16,928,634
Less: Interest Earnings on Bond Proceeds	(120,425)	(249,298)	(217,463)	(47,250)	(67,500)	(290,000)
Less: Build America Bond Subsidy	(47,827)	(47,827)	(47,827)	(45,928)	(42,022)	(37,868)
Total New Debt Service	-	5,956,228	7,574,802	7,841,211	8,333,795	9,145,791
Total Existing Master Lease	546,257	675,413	810,025	870,914	952,126	947,625
Total Expenditures	38,203,271	44,218,129	46,151,257	46,190,496	47,057,938	48,279,558
Total Expenditures (Over)/Under Revenues	(1,333,630)	(3,400,719)	(871,791)	2,034,401	2,736,854	1,903,714
Net Asset Calculation						
Appropriable Net Position	15,786,477	12,385,758	11,513,967	13,548,368	16,285,222	18,188,937
Less: Appropriable Net Position Policy	(9,196,313)	(10,163,226)	(11,274,947)	(12,005,434)	(12,384,039)	(12,462,107)
Total Appropriable Net Position	6,590,163	2,222,532	239,021	1,542,935	3,901,184	5,726,830
Coverage	1.52	1	1	1	1	1
Base rate as a % of debt service	78.9%	1	1	1	1	1
Rate Analysis	December	December	December	December	December	December
Base Rate	14.00	16	18	18	18	18
Volume Charge	8.75%	0	0	0	0	0

The proposed rate structures incorporated in these models are subject to change depending on many variables. Some of these variables may include: wastewater volumes, interest rates, inflation rates, the operational impact of new facilities, and changes in the cost or priority of capital projects.

Updated through January 2015

City of Lubbock, TX
Finance Department
Rating Agency Presentation
Wastewater Appropriable Net Position Calculation

Current Assets		
Total Current Assets	$	17,715,397
Less: Cash Funded Capital Projects		(2,591,613)
Total Net Current Assets		15,123,784
Current Liabilities		
Accounts Payable		4,964,812
Less: Accounts Payable Retainage (233.3097)		(436,192)
Accrued Liabilities		128,067
Accrued Interest Payable		-
Customer Deposits		-
Due to Other Funds		-
Total Current Liabilities		4,656,687
Cashflow Calculations		
Current Assets Less Current Liabilities		10,467,098
Add: Restricted Cash Reserved for Debt Service		6,653,009
Total Available Cash at September 30, 2014		17,120,107
September 30, 2014		
Target Net Position Policy		25.00%
Target Net Position by Policy	$	8,425,986
Available for Reallocation		8,694,121
Percentage of Net Position Policy		203.2%

FY 2014-15 Budget		
Revenues		36,785,254
Non-Operating Revenues		84,387
Expenses		(38,203,271)
Revenue Over/(Under) Expenditures		(1,333,630)
Total Available Cash at September 30, 2015		15,786,477
Estimated September 30, 2015		
Target Net Position Policy		25.00%
Target Net Position by Policy	$	9,196,313
Available for Reallocation		6,590,163
Percentage of Net Position Policy		171.7%

Note:

1. Revenue Over/(Under) Expenditures is inclued in Budgeted Use of Available Cash Line
2. Revenue over expenditures shows as a negative in the budgeted use of available cash line

City of Lubbock, TX
Wastewater Fund
Balance Sheet
For Fiscal Years Ended September 30

Assets	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current Assets:										
Pooled cash and cash equivalents	$ 3,834,508	$ 4,990,325	$ 113,870	$ 60,467	$ 37,608	$ 17,420	$ 925,414	$ 2,019,182	$ 2,715,306	$ 2,339,231
Investments	1,027,426	4,338,932	8,211,077	7,403,649	7,246,505	9,824,014	10,734,986	10,504,721	11,556,723	11,703,665
Accounts and notes receivable (net)	2,324,999	2,257,674	2,349,337	2,297,834	3,069,478	2,953,829	3,200,128	3,291,539	3,501,034	3,381,423
Interest receivable	9,131	17,612	58,956	165,330	58,384	4,235	3,000	5,925	37,638	68,299
Due from other governments	-	-	118,296	161,958	19,214	47,401	69,368	71,388	61,648	124,526
Due from other funds	-	145,322	-	-	411,056	68,399	29,377	39,917	2,216	98,253
Total current assets	7,196,064	11,749,865	10,851,536	10,089,238	10,842,245	12,915,298	14,962,273	15,932,672	17,874,565	17,715,397
Restricted Assets:	11,338,311	19,396,489	16,592,638	65,862,511	39,012,371	24,569,486	60,953,267	48,607,853	67,187,048	91,554,366
Total restricted assets	11,338,311	19,396,489	16,592,638	65,862,511	39,012,371	24,569,486	60,953,267	48,607,853	67,187,048	91,554,366
Property, plant and equipment:										
Land	12,578,774	12,578,775	12,578,774	12,578,774	12,593,774	12,935,722	12,976,784	13,070,718	13,180,650	16,676,067
Buildings	23,862,871	24,013,170	24,013,170	24,018,814	24,059,440	24,059,440	24,059,440	25,073,978	25,335,124	25,604,819
Improvements other than buildings	109,746,495	114,818,170	123,292,696	127,470,376	141,791,568	145,302,080	148,489,017	193,651,029	198,525,070	217,681,499
Machinery and equipment	16,075,017	17,684,958	17,565,261	18,054,744	18,320,717	18,761,888	19,242,691	30,103,386	26,889,252	38,030,483
Construction in progress	6,893,669	8,377,603	11,170,884	21,654,174	38,641,876	56,330,026	69,822,000	35,947,393	50,662,868	33,382,956
Allowance for depreciation	(58,910,186)	(63,919,720)	(68,607,595)	(73,516,931)	(78,743,139)	(83,831,670)	(88,824,039)	(94,255,123)	(96,464,401)	(103,017,691)
Net property, plant and equipment	110,246,640	113,552,956	120,013,190	130,259,951	156,664,236	173,557,486	185,765,893	203,591,381	218,128,563	228,358,133
Total assets	128,781,015	144,699,310	147,457,364	206,211,700	206,518,852	211,042,270	261,681,433	268,131,906	303,190,176	337,627,896
Defferred Outflows of Resources										
Deferred charge on refunding	-	-	-	-	-	-	-	-	478,830	905,909
Total deferred outflows of resources	-	-	-	-	-	-	-	-	478,830	905,909

City of Lubbock
Wastewater Fund
Balance Sheet
For Fiscal Years Ended September 30

Liabilities and Net Position	2006	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current liabilities:										
Accounts and vouchers payable	364,840	1,066,886	1,361,699	2,760,545	1,863,040	2,355,350	3,423,204	2,966,817	1,267,873	4,964,812
Accrued general obligation interest	248,821	473,697	357,311	-	-	-	-	-	-	-
Other accrued expenses	108,770	129,143	175,699	200,251	210,055	232,466	99,667	81,676	112,167	128,067
Lease payable	195,525	509,081	364,071	473,734	528,870	433,453	205,517	305,629	450,904	441,025
Current portion of general obligation bonds and construction payable	3,932,162	4,460,688	4,814,663	6,620,942	6,252,636	6,717,248	7,644,113	8,733,346	9,899,412	9,563,239
Total current liabilities	4,850,118	6,639,495	7,073,443	10,055,472	8,854,601	9,738,517	11,372,501	12,087,468	11,730,356	15,097,143
Liabilities payable from restricted assets:										
Accrued interest	-	-	-	654,239	657,482	593,360	1,052,726	832,815	923,410	1,466,274
Total liabilities (payable from restricted assets)	-	-	-	654,239	657,482	593,360	1,052,726	832,815	923,410	1,466,274
Long-term liabilities:										
Contracts payable - pro rata	222,387	-	-	-	-	-	-	-	-	-
General obligation bonds (net of current portion)	43,875,658	54,315,110	54,075,135	106,454,669	99,814,731	97,118,616	134,921,260	135,512,921	161,228,195	193,539,869
Notes and leases payable	-	1,187,000	1,001,256	1,114,259	900,174	623,281	987,401	1,667,532	2,327,560	2,279,672
Rebatable arbitrage	-	31,806	183,482	184,351	97,152	54,475	-	-	-	-
Post employment benefits	-	-	-	130,082	244,856	452,989	635,116	904,630	1,264,798	1,575,531
Net pension obligation	-	-	-	-	103,402	262,791	441,461	477,472	481,052	484,130
Accrued vacation and sick leave	438,116	479,164	504,540	499,231	529,594	554,789	566,773	526,395	561,022	536,238
Total long-term liabilities	44,536,161	56,013,080	55,764,413	108,382,592	101,689,909	99,066,941	137,552,011	139,088,950	165,862,627	198,415,440
Total liabilities	49,386,279	62,652,575	62,837,856	119,092,303	111,201,992	109,398,818	149,977,238	152,009,233	178,516,393	214,978,857
Net position										
Net investment in capital assets	$ 70,118,108	$ 69,516,462	$ 59,758,065	$ 76,784,510	$ 84,068,387	$ 88,960,590	$ 97,242,550	$ 100,492,309	$ 105,318,440	$ 107,435,685
Restricted for:										
Capital projects	-	-	13,582,176	-	-	-	-	-	-	-
Debt Service	3,312,987	2,937,014	3,008,905	4,506,302	4,111,808	4,273,783	5,718,319	5,487,497	6,569,930	6,653,009
Unrestricted	5,963,641	9,593,259	8,270,362	5,828,585	7,136,665	8,409,079	8,743,326	10,142,867	13,264,243	9,466,254
Total net position	$ 79,394,736	$ 82,046,735	$ 84,619,508	$ 87,119,397	$ 95,316,860	$ 101,643,452	$ 111,704,195	$ 116,122,673	$ 125,152,613	$ 123,554,948

City of Lubbock, TX
Wastewater Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position
For Fiscal Years Ended September 30

	2005	2006	2007	2008	2009	2010	2011	2012	2013**	2014
Operating revenues:										
Charges for services	$ 19,929,559	$ 21,087,364	$ 19,841,503	$ 21,095,745	$ 24,479,551	$ 26,720,757	$ 29,942,844	$ 31,626,539	$ 33,578,597	$ 33,703,945
Total operating revenues	19,929,559	21,087,364	19,841,503	21,095,745	24,479,551	26,720,757	29,942,844	31,626,539	33,578,597	33,703,945
Operating expenses:										
Personal services	3,537,639	3,816,414	3,930,397	4,120,422	3,998,145	4,270,922	4,332,366	4,427,654	4,681,024	4,772,846
Supplies	724,106	972,075	911,261	1,028,572	950,832	852,697	814,666	1,026,958	899,321	840,080
Maintenance	1,137,176	1,176,302	1,446,735	1,290,050	1,355,282	1,225,653	1,261,494	1,284,674	1,017,279	1,111,414
Uncollectible accounts	100,129	-	-	-	-	-	-	-	-	-
Collection expense	910,539	926,172	-	1,074,669	1,127,431	1,145,930	1,106,857	1,150,915	1,150,915	1,884,393
Other services and charges	4,555,055	6,887,394	4,415,139	4,191,443	3,706,993	3,685,766	3,732,769	6,180,789	4,025,734	6,098,695
Depreciation and amortization	5,096,596	5,462,027	5,441,892	5,432,048	5,371,971	5,494,099	5,163,373	6,837,420	6,783,000	7,258,311
Total operating expenses	16,061,240	19,240,384	16,145,424	17,137,204	16,510,654	16,675,067	16,411,525	20,908,410	18,557,273	21,965,739
Operating income (loss)	3,868,319	1,846,980	3,696,079	3,958,541	7,968,897	10,045,690	13,531,319	10,718,129	15,021,324	11,738,206
Non-operating revenues (expenses):										
Interest	165,758	844,020	1,167,249	1,837,589	1,013,252	1,676	48,384	82,691	28,719	145,272
Federal grants	-	-	-	-	28,870	47,401	116,497	93,881	21,986	461,166
Disposition of Properties	(10,636)	92,221	84,286	9,393	7,670	21,177	9,197	(62,527)	(286,989)	161,006
Miscellaneous	222,528	128,000	289,910	107,762	106,160	78,868	79,586	84,253	72,987	87,185
IRS Build America Bond Subsidy	-	-	-	-	-	-	78,881	49,362	47,215	47,827
Interest on bonds and notes	(1,747,911)	(2,064,305)	(2,185,455)	(2,022,380)	(2,571,331)	(1,926,806)	(1,461,595)	(4,717,852)	(3,960,062)	(4,802,791)
Total non-operating revenues (expenses)	(1,370,261)	(1,000,064)	(644,010)	(67,636)	(1,415,379)	(1,777,684)	(1,129,050)	(4,470,192)	(4,076,144)	(3,900,335)
Income (loss) before operating transfers	2,498,058	846,916	3,052,069	3,890,905	6,553,518	8,268,006	12,402,269	6,247,937	10,945,180	7,837,871
Capital Contributions	2,374,233	3,808,242	3,031,530	1,672,990	4,641,995	1,085,816	955,991	1,630,578	3,017,439	3,079,260
Transfers in	5,000,000	620,238	370,707	30,344	-	128,754	53,509	88,562	84,294	78,870
Transfers (out)	(2,504,867)	(2,623,397)	(3,881,533)	(3,094,350)	(2,998,050)	(3,155,984)	(3,351,026)	(3,548,599)	(3,973,410)	(12,593,666)
Change in net position	7,367,424	2,651,999	2,572,773	2,499,889	8,197,463	6,326,592	10,060,743	4,418,478	10,073,503	(1,597,665)
Total net position - beginning of year	72,027,312	79,394,736	82,046,735	84,619,508	87,119,397	95,316,860	101,643,452	111,704,195	115,079,110	125,152,613
Total net position - ending	$ 79,394,736	$ 82,046,735	$ 84,619,508	$ 87,119,397	$ 95,316,860	$ 101,643,452	$ 111,704,195	$ 116,122,673	$ 125,152,613	$ 123,554,948

**Net position - beginning of year was restated

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Wastewater Capital Projects
As of December 31, 2014

Project Number/Name	Funding To Date	Amount Exp As of 9/30/2014	October 2014	November 2014	December 2014	Project to Date Total	Funds Remaining	% Funds Remaining	% of Budget Spent	Orig Date of Appropriation	Closed
8524 Canyon Lake System Reuse Study	$ 2,219,800	1,774,236	1,483	38,390	-	1,814,109	405,691	18.28	81.72	9/8/2005	
8531 Land Application Optimization	400,000	258,830	4,785	-	28,669	292,284	107,716	26.93	73.07	9/16/2010	
8538 Project Archaeology	1,000,000	881,118	-	-	-	881,118	118,882	11.89	88.11	9/11/2008	
8555 Sanitary Sewer Manhole Adjustments	500,000	231,431	4,712	3,617	4,013	243,772	256,228	51.25	48.75	8/27/2009	
8559 98th Street Sanitary Sewer Remediation	17,600,000	14,809,218	1,492	192	192	14,811,094	2,788,906	15.85	84.15	5/13/2010	11/30/2014
8579 Wastewater Direct Reuse Evalutaion	300,000	31,133	2,438	-	3,698	37,270	262,730	87.58	12.42	9/13/2012	
8597 Wastewater Indirect Reuse Evalutaion	250,000	-	-	-	-	-	250,000	100.00	-	9/11/2014	
90346 Lift Station Rehab	2,085,000	997,515	760	565	-	998,840	1,086,160	52.09	47.91	9/18/2003	
91038 Sewer Line Replacement	2,430,000	1,157,558	2,562	810	3,794	1,164,724	1,265,276	52.07	47.93	3/24/2005	
91039 Sewer Lines Ahead of Street Paving	3,585,000	2,735,375	-	-	-	2,735,375	849,625	23.70	76.30	3/24/2005	
91040 Sewer Tap Replacements	5,285,000	4,566,252	22,642	12,359	13,987	4,615,240	669,760	12.67	87.33	3/24/2005	
91042 Water Reclamation Plant Replacements	3,925,000	2,949,722	90,970	20,426	61,623	3,122,742	802,258	20.44	79.56	3/24/2005	
91083 Land Application Production and Monitoring Wells	1,250,000	729,358	-	6,519	-	735,876	514,124	41.13	58.87	9/8/2005	
92177 SEWRP Improvements Digester 8 & 9	18,350,000	18,042,139	457	154	-	18,042,749	307,251	1.67	98.33	9/11/2008	
92178 South Lubbock Sanitary Sewer System Expansion	26,900,000	9,045,646	1,113,357	1,338	895,745	11,056,086	15,843,914	58.90	41.10	9/11/2008	
92221 Northwest Water Reclamation Plant	75,800,000	9,606,318	2,572	13,448	658,943	10,281,282	65,518,718	86.44	13.56	12/2/2009	
92249 SEWRP Solids Handling Facility Improvements	46,000,000	6,665,619	1,589,169	1,232	191,587	8,447,607	37,552,393	81.64	18.36	9/16/2010	
92252 Corrosion and Odor Control Centers Pilot Project	250,000	54,391	-	-	-	54,391	195,609	78.24	21.76	9/16/2010	
92310 South Lubbock Sanitary Sewer Expansion Phase II	19,000,000	448,397	1,716	294	396,636	847,043	18,152,957	95.54	4.46	9/13/2012	
92311 SEWRP Emergency Generator Switch Gear	1,950,000	89,698	708	308	57,254	147,969	1,802,031	92.41	7.59	9/13/2012	
92318 Canyon Lakes San Sewer Mains Rehab	7,500,000	645,915	996	1,115	72,258	720,284	6,779,716	90.40	9.60	9/13/2012	
92351 Office/Warehouse Replacement Facility	1,250,000	34,233	(8,305)	37,738	-	63,667	1,186,333	94.91	5.09	9/10/2013	
92395 Wastewater Vehicle Replacement	282,149	-	-	-	-	-	282,149	100.00	-	9/11/2014	
Total	$ 238,111,949	75,754,102	2,832,514	138,505	2,388,401	81,113,522	156,998,427	65.93	34.07		

Funds remaining in closed projects have been utilized in other projects or remain in fund balance, so the total funds remaining could be overstated.

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Solid Waste Fund Model

	Budget FY 2015	Forecast FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Revenues						
Landfill Fees	5,125,745	5,465,846	5,812,237	6,165,009	6,226,659	6,288,926
Interest Revenues	-	23,642	29,640	41,236	47,814	70,499
Revenue from Rentals	1,500	1,500	1,500	1,500	1,500	1,500
Refunds and Recoveries	-	-	-	-	-	-
Revenue From Junk Sales	400,000	420,000	441,000	463,050	486,203	510,513
Revenue From Recycling	140,000	141,400	142,814	144,242	145,685	147,141
Revenue from Dept Operations	15,085,778	16,477,247	17,143,226	18,327,096	19,532,929	19,728,258
Transfers From Other Funds	695,781	875,557	1,122,412	-	-	-
Total Funding Sources	21,448,804	23,405,192	24,692,829	25,142,133	26,440,789	26,746,837
Expenditures						
Total Salaries	4,721,432	4,815,861	4,912,178	5,010,422	5,110,630	5,212,843
Total Benefits	2,501,785	2,640,654	2,791,185	2,954,498	3,131,827	3,324,526
Total Supplies	2,300,363	2,346,371	2,393,298	2,441,164	2,489,987	2,539,787
Total Maintenance	2,404,535	2,452,626	2,501,679	2,551,712	2,602,746	2,405,778
Total Professional Services / Training	418,958	427,337	435,884	444,602	453,494	462,563
Total Other Charges	225,814	230,330	234,937	239,635	244,428	249,317
Total Scheduled Charges	507,144	517,287	527,633	538,185	548,949	559,928
Total Capital Outlay	172,964	100,000	100,000	100,000	100,000	100,000
Total Transfers	3,516,030	3,692,733	3,830,939	3,920,508	4,062,745	4,147,194
Pay-As-You-Go Funding in CIP	347,500	-	500,000	-	-	-
Existing Debt Service	1,782,555	1,799,409	1,774,232	1,761,004	1,586,052	1,548,996
Less: Interest Earnings on Bond Proceeds	(12,141)	(12,438)	(6,903)	-	-	-
Less: Build America Bond Subsidy	(8,640)	(8,640)	(8,640)	(8,421)	(7,974)	(7,497)
Total New Debt Service	433	437	701,313	701,318	701,322	701,327
Total Master Lease	4,031,785	4,385,743	4,434,974	5,204,258	5,498,075	4,547,309
Total Expenditures	22,910,518	23,387,711	25,122,709	25,858,884	26,522,281	25,792,071
Total Expenditures (Over)/Under Revenues	(1,461,714)	17,481	(429,880)	(716,751)	(81,491)	954,767
Net Asset Calculation						
Appropriable Net Position	5,910,579	5,928,060	5,498,180	4,781,429	4,699,938	5,654,704
Less: Appropriable Net Position Policy	(3,031,728)	(3,291,464)	(3,443,319)	(3,673,816)	(3,863,938)	(3,902,578)
Total Appropriable Net Position	2,878,851	2,636,596	2,054,861	1,107,613	836,000	1,752,127
Coverage	1.52	2.22	1.94	1.65	2.01	1.51
Rate Analysis						
Tipping Fees	32.00	34.00	36.00	38.00	38.00	38.00
Residential Rate	15.25	16.50	17.00	18.00	19.00	19.00

The proposed rate structure incorporated in this model is subject to change depending on many variables. Some of these variables may include: competition with smaller arid exempt landfills, interest rates, commodity prices, inflation rates, and changes in the cost or priority of capital projects.

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Solid Waste Appropriable Net Position Calculation

Total Current Assets	$	10,093,976
Less: Cash Funded Capital Projects		(155,472)
Less: Due from other Funds		(2,754,592)
Less: Inventories		-
Total Net Current Assets		7,183,912
Current Liabilities		
Accounts Payable		232,477
Less: Accounts Payable Retainage (243.3097)		-
Accrued Liabilities		250,787
Customer Deposits		9,572
Due to Other Funds		-
Total Current Liabilities		492,836
Cashflow Calculations		
Current Assets Less Current Liabilities		6,691,076
Add: Restricted Cash Reserved for Debt Service (241.1058)		681,218
Total Available Cash at September 30, 2014	$	7,372,294
September 30, 2014		
Target Net Position Policy		15.00%
Target Net Position by Policy	$	2,957,491
Available for Reallocation		4,414,803
Percentage of Net Position Policy		249.3%

FY 2014-15 Budget		
Operating Revenues	$	20,211,523
Non-Operating Revenues		1,237,281
Expenses		(22,910,518)
Revenue Over/(Under) Expenses		(1,461,714)
Total Available Cash at September 30, 2015	$	5,910,579
Estimated September 30, 2015		
Target Net Position Policy		15.00%
Target Net Position by Policy	$	3,031,728
Available for Reallocation		2,878,851
Percentage of Net Position Policy		195.0%

City of Lubbock, TX
Solid Waste Fund
Balance Sheet
For Fiscal Years Ended September 30

Assets	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current Assets:										
Pooled cash and cash equivalents	$ 5,527,981	$ 2,737,646	$ 118,621	$ 83,418	$ 42,563	$ 9,217	$ 727,201	$ 984,615	$ 1,125,695	$ 927,660
Investments	678,260	2,380,298	8,553,673	10,213,760	8,201,112	6,529,464	7,880,606	5,122,421	4,791,115	4,641,279
Accounts and notes receivable (net)	1,350,358	1,708,699	2,025,363	2,156,606	1,762,577	1,649,661	1,826,945	2,076,061	1,777,956	1,767,652
Interest receivable	9,928	9,665	13,124	39,636	23,740	1,783	1,512	1,327	3,566	2,793
Due from other funds	-	1,540,853	1,100,000	511,996	1,925,124	2,571,784	2,918,893	3,419,341	3,404,886	2,754,592
Total current assets	7,566,527	8,377,161	11,810,781	13,005,416	11,955,116	10,761,909	13,355,157	11,603,765	11,103,218	10,093,976
Restricted Assets:	3,057,631	7,320,509	4,737,395	3,133,240	2,738,887	2,683,885	3,509,536	2,343,130	2,054,062	2,350,897
Total restricted assets	3,057,631	7,320,509	4,737,395	3,133,240	2,738,887	2,683,885	3,509,536	2,343,130	2,054,062	2,350,897
Advance to other funds	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment:										
Land	1,607,932	1,607,932	1,607,932	1,607,932	1,607,932	1,607,932	1,607,932	1,607,932	1,607,932	1,607,932
Buildings	1,399,523	1,596,858	1,596,858	1,596,858	1,634,574	1,634,574	1,634,574	1,634,574	1,634,574	1,634,574
Improvements other than buildings	19,705,010	20,599,958	20,646,551	26,271,526	26,794,234	27,463,935	27,425,771	27,671,381	35,063,732	35,163,732
Machinery and equipment	21,407,589	23,757,251	25,222,211	27,427,105	32,114,843	31,334,368	32,847,493	34,055,596	38,293,148	37,642,081
Construction in progress	1,296,566	991,100	3,762,050	589,113	2,297,003	2,023,538	5,432,958	7,112,727	2,021	2,021
Allowance for depreciation	(29,348,777)	(32,663,078)	(34,252,633)	(36,211,036)	(41,094,028)	(42,934,634)	(45,401,233)	(48,125,719)	(50,685,379)	(51,015,283)
Net property, plant and equipment	16,067,843	15,890,021	18,582,969	21,281,498	23,354,558	21,129,713	23,547,495	23,956,491	25,916,028	25,035,057
Total assets	26,692,001	31,587,691	35,131,145	37,420,154	38,048,561	34,575,507	40,412,188	37,903,386	39,073,308	37,479,930
Defferred Outflows of Resources										
Deferred charge on refunding	-	-	-	-	-	-	-	-	62,682	179,350
Total deferred outflows of resources	-	-	-	-	-	-	-	-	62,682	179,350

City of Lubbock
Solid Waste Fund
Balance Sheet
For Fiscal Years Ended September 30

Liabilities and Net Position	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current liabilities:										
Accounts and vouchers payable	316,529	354,737	153,382	107,490	141,577	331,631	1,596,784	415,070	266,169	232,477
Accrued general obligation interest	41,770	146,129	101,185	-	-	-	-	-	-	-
Other accrued expenses	168,134	196,537	259,470	299,676	331,537	344,679	188,293	200,642	219,664	250,787
Lease payable	252,320	705,854	1,161,123	1,845,507	3,376,659	4,170,808	4,512,486	3,642,755	3,422,112	3,648,946
Current portion of general obligation bonds and construction payable	442,733	508,338	647,257	562,343	683,940	715,278	851,732	981,613	1,042,772	1,069,915
Total current liabilities	1,221,486	1,911,595	2,322,417	2,815,016	4,533,713	5,562,396	7,149,295	5,240,080	4,950,717	5,202,125
Liabilities payable from restricted assets:										
Accounts and vouchers payable	-	-	-	-	-	-	-	-	-	-
Accrued interest	-	-	-	118,244	119,463	120,567	183,110	129,972	117,193	130,269
Customer deposits	6,772	7,072	7,372	7,772	8,172	8,672	8,672	9,072	9,372	9,572
Total liabilities (payable from restricted assets)	6,772	7,072	7,372	126,016	127,635	129,239	191,782	139,044	126,565	139,841
Long-term liabilities:										
General obligation bonds (net of current portion)	7,564,389	11,680,334	12,373,733	13,111,767	12,839,875	12,755,753	18,628,202	17,583,403	16,652,296	15,893,098
Notes and leases payable	592,300	2,465,838	4,842,840	7,099,944	9,482,831	8,770,310	6,281,764	5,466,489	8,403,901	8,043,537
Accrued vacation and sick leave	348,579	490,662	535,324	555,800	671,209	662,581	573,946	641,523	664,796	712,580
Post employment benefits	-	-	-	222,037	417,718	766,741	1,050,970	1,504,439	1,960,346	2,376,116
Net pension obligation	-	-	-	-	112,655	287,326	473,857	509,871	514,012	517,588
Rebatable Arbitrage	-	-	34,875	35,848	9,711	-	-	-	-	-
Landfill closure/Postclosure care costs	3,073,391	3,299,131	3,531,611	3,770,566	3,967,290	4,886,726	5,067,018	5,050,212	5,079,349	5,271,506
Total long-term liabilities	11,578,659	17,935,965	21,318,383	24,795,962	27,501,289	28,129,437	32,075,757	30,755,937	33,274,700	32,814,425
Total liabilities	12,806,917	19,854,632	23,648,172	27,736,994	32,162,637	33,821,072	39,416,834	36,135,061	38,351,982	38,156,391
Net position										
Net investment in capital assets	$ 9,699,682	$ 7,466,703	$ (441,984)	$ 1,380,905	$ (746,519)	$ (3,068,157)	$ (3,893,815)	$ (1,976,949)	$ (2,147,961)	$ (1,950,760)
Restricted for:										
Capital projects	-	-	4,296,688	-	-	-	-	-	-	-
Debt Service	569,907	379,135	425,946	400,077	456,658	469,605	676,662	602,308	659,652	681,218
Unrestricted	3,615,495	3,887,221	7,202,323	7,902,178	6,175,785	3,352,987	4,212,507	3,142,966	2,272,317	772,431
Total net position	$ 13,885,084	$ 11,733,059	$ 11,482,973	$ 9,683,160	$ 5,885,924	$ 754,435	$ 995,354	$ 1,768,325	$ 784,008	$ (497,111)

City of Lubbock, TX
Solid Waste Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position
For Fiscal Years Ended September 30

	2005	2006	2007	2008	2009	2010	2011	2012	2013**	2014
Operating revenues:										
Charges for services	$ 12,546,742	$ 13,948,861	$ 16,885,042	$ 16,754,438	$ 16,979,975	$ 17,037,506	$ 18,807,531	$ 19,483,045	$ 19,538,678	$ 19,716,606
Total operating revenues	12,546,742	13,948,861	16,885,042	16,754,438	16,979,975	17,037,506	18,807,531	19,483,045	19,538,678	19,716,606
Operating expenses:										
Personal services	3,695,657	4,554,463	5,038,716	5,369,676	5,829,354	5,846,671	5,823,897	6,277,246	6,431,866	6,617,486
Supplies	1,271,907	1,449,480	1,478,194	2,016,340	1,223,424	1,496,737	1,603,313	1,648,745	1,976,918	1,997,878
Maintenance	2,176,136	2,326,454	2,550,979	2,306,086	2,792,513	2,537,275	2,274,266	2,741,923	2,665,917	2,355,088
Uncollectible accounts	126,243	-	-	-	-	-	-	-	-	-
Collection expense	490,271	512,832	-	694,832	728,945	579,743	587,412	610,487	610,487	779,108
Other services and charges	1,773,489	1,888,246	1,673,189	1,733,035	1,779,374	3,185,242	1,375,680	1,091,090	1,103,641	1,226,877
Depreciation and amortization	4,930,067	3,875,819	3,896,005	4,233,675	5,414,394	5,352,122	4,325,003	4,279,117	4,833,421	4,827,984
Total operating expenses	14,463,770	14,607,294	14,637,083	16,353,644	17,768,004	18,997,790	15,989,571	16,648,608	17,622,250	17,804,421
Operating income (loss)	(1,917,028)	(658,433)	2,247,959	400,794	(788,029)	(1,960,284)	2,817,960	2,834,437	1,916,428	1,912,185
Non-operating revenues (expenses):										
Interest	313,501	473,787	527,690	459,979	180,239	28,738	9,134	17,576	4,754	20,645
Disposition of Properties	145,458	18,372	582,016	384,663	78,095	225,614	256,618	496,705	412,691	93,516
Miscellaneous	119,428	204,423	162,401	202,253	100,047	153,359	271,019	565,917	150,600	168,103
IRS Build America Bond Subsidy	-	-	-	-	-	-	14,249	9,337	8,931	8,640
Interest on bonds and notes	(287,571)	(340,723)	(647,822)	(532,402)	(555,129)	(976,320)	(799,871)	(781,994)	(968,179)	(835,008)
Total non-operating revenues (expenses)	290,816	355,859	624,285	514,493	(196,748)	(568,609)	(248,851)	307,541	(391,203)	(544,104)
Income (loss) before operating transfers	(1,626,212)	(302,574)	2,872,244	915,287	(984,777)	(2,528,893)	2,569,109	3,141,978	1,525,225	1,368,081
Capital Contributions	-	21,633	25,007	8,555	37,716	-	-	-	7,034	76,448
Transfers in	-	-	-	35,000	-	-	-	-	-	-
Transfers (out)	(8,056,492)	(1,871,084)	(3,147,337)	(2,758,655)	(2,850,175)	(2,602,596)	(2,328,190)	(2,369,007)	(2,389,578)	(2,725,648)
Change in net position	(9,682,704)	(2,152,025)	(250,086)	(1,799,813)	(3,797,236)	(5,131,489)	240,919	772,971	(857,319)	(1,281,119)
Total net position - beginning of year	23,567,788	13,885,084	11,733,059	11,482,973	9,683,160	5,885,924	754,435	995,354	1,641,327	784,008
Total net position - ending	$ 13,885,084	$ 11,733,059	$ 11,482,973	$ 9,683,160	$ 5,885,924	$ 754,435	$ 995,354	$ 1,768,325	$ 784,008	$ (497,111)

**Net position - beginning of year was restated

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Solid Waste Capital Projects
As of December 31, 2014

Project Number/Name	Funding To Date	Amount Exp As of 9/30/2014	October 2014	November 2014	December 2014	Project to Date Total	Funds Remaining	% Funds Remaining	% of Budget Spent	Orig Date of Appropriation	Closed
92132 Solid Waste/Fleet Infrastructure	$ 148,517	108,045	-	-	-	108,045	40,472	27.25	72.75	9/13/2007	
92308 Landfill Improvements	75,000	-	-	-	-	-	75,000	100.00	-	9/13/2012	
92350 Southside Office Building Expansion	275,380	-	-	-	-	-	275,380	100.00	-	9/10/2013	
92390 Cell 5 Development 2252	1,177,048	-	-	-	-	-	1,177,048	100.00	-	9/11/2014	
92391 Landfill 69 Shop Renovation	312,500	-	-	-	-	-	312,500	100.00	-	9/11/2014	
92392 Replacement Water Well at 69	40,000	-	-	-	-	-	40,000	100.00	-	9/11/2014	
92393 Cell VI Final Expansion at 69	35,000	-	-	-	-	-	35,000	100.00	-	9/11/2014	
Total	$ 2,063,445	108,045	-	-	-	108,045	1,955,400	94.76	5.24		

Funds remaining in closed projects have been utilized in other projects or remain in fund balance, so the total funds remaining could be overstated.

City of Lubbock, TX
Finance Department
Rating Agency Presentation
FY 2014-15 Storm Water Fund Model

	Budget FY 2015	-Forecast- FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Revenues						
Interest Revenues	-	13,237	18,821	36,723	36,559	34,268
Revenue From Junk Sales	25,000	25,000	25,000	25,000	25,000	25,000
Revenue from Dept Operations	23,925,523	25,636,597	25,892,812	24,963,571	25,213,056	24,253,139
Transfers From Other Funds	-	-	-	-	-	-
Total Funding Sources	23,950,523	25,674,833	25,936,633	25,025,294	25,274,616	24,312,407
Expenditures						
Total Salaries	1,402,691	1,430,745	1,459,360	1,488,547	1,518,318	1,548,684
Total Benefits	772,069	817,384	866,593	920,071	978,234	1,041,537
Total Supplies	209,065	213,246	217,511	221,862	226,299	230,825
Total Maintenance	313,883	320,160	326,564	333,095	339,757	346,552
Total Other Charges	249,105	172,444	175,893	179,411	182,999	186,659
Total Capital Outlay	30,500	-	-	-	-	-
Total Reimbursements	-	-	-	-	-	-
Total Transfers	3,618,878	3,787,043	3,869,881	3,883,616	3,970,159	3,986,285
Total Other Expenditures	3,996	4,116	4,239	4,367	4,498	4,632
Pay-As-You-Go Funding in CIP	750,000	1,400,000	1,400,000	-	850,000	-
Total Debt Service Annually	9,565,855	9,597,176	9,642,448	9,924,207	9,894,152	9,560,810
Transfer to Debt Service Fund	5,309,575	5,303,870	5,308,446	5,309,594	4,237,029	3,174,598
Less: Interest Income	(15,469)	(58,891)	(38,188)	(72,875)	(23,125)	(11,563)
Less: Build America Bond Subsidy	(19,925)	(19,925)	(19,925)	(19,422)	(18,389)	(17,290)
Future Storm Water Project Debt Service	-	-	2,439,499	2,439,499	3,178,136	3,178,136
Total Master Lease	480,407	473,787	468,052	446,080	394,749	252,388
Total Expenditures	22,670,630	23,441,155	26,120,374	25,058,051	25,732,816	23,482,254
Total Expenditures (Over)/Under Revenues	1,279,894	2,233,678	(183,740)	(32,757)	(458,200)	830,152
Net Position Calculation						
Appropriable Net Position	5,294,671	7,528,349	7,344,609	7,311,852	6,853,652	7,683,804
Less: Appropriable Net Position Policy	(3,588,828)	(3,845,489)	(3,883,922)	(3,744,536)	(3,781,958)	(3,637,971)
Total Appropriable Net Position	1,705,843	3,682,860	3,460,687	3,567,316	3,071,693	4,045,833
% of Policy Level	148%	196%	189%	195%	181%	211%
Coverage	1.47	1.65	1.32	1.21	1.24	1.28
Rate Analysis						
Residential Rate - Monthly (Tier 1)	8.80	8.80	8.80	8.40	8.40	8.00
Residential Rate - Monthly (Tier 2)	13.48	13.48	13.48	12.86	12.86	12.25
Residential Rate - Monthly (Tier 3)	17.05	17.05	17.05	16.28	16.28	15.50
Residential Rate - Monthly (Tier 4)	25.58	25.58	25.58	24.41	24.41	23.25
Commercial Rate - Monthly *per ERU as of January 2015	25.58	25.58	25.58	24.41	24.41	23.25

This model incorporates the original debt associated with the Street Maintenance Program. The proposed rate structure incorporated in this model is subject to change depending on many variables. Some of these variables may include: interest rates, commodity prices, inflation rates, and changes in the cost or priority of capital projects.

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Storm Water Appropriable Net Position Calculation

Current Assets		
Total Current Assets	$	2,195,199
Less: Cash Funded Capital Projects		(527,368)
Total Net Current Assets		1,667,831
Current Liabilities		
Accounts Payable		2,425,918
Less: Accounts Payable Retainage (293.3097)		(1,793,019)
Accrued Liabilities		47,163
Total Current Liabilities		680,062
Cashflow Calculations		
Current Assets Less Current Liabilities		987,769
Less: Negative Unrestricted		-
Add: Restricted Cash Reserved for Debt Service (included in 2014 expenses)		3,027,009
Total Available Cash at September 30, 2014	$	4,014,778
September 30, 2014		
Target Net Position Policy		15.00%
Target Net Position by Policy	$	2,941,036
Available for Reallocation		1,073,742
Percentage of Net Position Policy		136.5%

FY 2014-15 Forecast		
Operating Revenues	$	23,925,523
Non-Operating Revenues		25,000
Expenses		(22,670,630)
Revenue Over/(Under) Expenses		1,279,894
Total Available Cash at September 30, 2015	$	5,294,671
Estimated September 30, 2015		
Target Net Position Policy		15.00%
Target Net Position by Policy	$	3,588,828
Available for Reallocation		1,705,843
Percentage of Net Position Policy		147.5%

City of Lubbock, TX
Storm Water Fund
Balance Sheet
For Fiscal Years Ended September 30

Assets	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current Assets:										
Pooled cash and cash equivalents	$ 12,208,148	$ 6,013,928	$ 139,936	$ 56,878	$ 25,514	$ 3,139	$ 496,968	$ 569,172	$ 136,364	$ 35,627
Investments	454,334	5,228,922	10,090,619	6,964,191	4,916,116	2,329,988	2,559,675	2,961,098	1,846,355	178,248
Accounts and notes receivable (net)	656,534	689,268	759,596	825,365	1,016,469	1,345,306	1,647,102	1,932,628	1,910,869	1,966,945
Interest receivable	5,902	4,529	23,349	65,631	17,426	1,381	-	-	16,622	14,379
Total current assets	13,324,918	11,936,647	11,013,500	7,912,065	5,975,525	3,679,814	4,703,745	5,462,898	3,910,210	2,195,199
Restricted Assets:	30,189,034	22,877,972	15,933,371	15,278,471	9,431,775	9,688,474	10,538,324	39,312,900	22,849,521	11,607,414
Total restricted assets	30,189,034	22,877,972	15,933,371	15,278,471	9,431,775	9,688,474	10,538,324	39,312,900	22,849,521	11,607,414
Property, plant and equipment:										
Land	283,337	283,337	283,337	283,337	545,250	2,267,200	2,323,794	2,822,611	5,377,733	7,447,821
Buildings	64,580	64,580	64,580	64,580	64,580	64,580	64,580	64,580	64,580	64,580
Improvements other than buildings	8,158,852	8,353,591	47,823,806	47,834,412	105,438,071	105,918,902	113,836,489	114,363,462	115,356,628	115,811,214
Machinery and equipment	2,766,421	2,832,458	3,447,648	4,126,314	4,796,155	5,466,350	5,603,914	5,516,813	6,161,061	5,550,164
Construction in progress	51,964,007	65,636,771	41,171,676	50,127,279	1,331,161	4,238,900	2,488,930	9,738,750	32,499,318	46,646,138
Allowance for depreciation	(8,915,041)	(9,252,045)	(10,085,396)	(11,614,025)	(12,528,082)	(15,293,200)	(17,898,036)	(20,698,418)	(23,206,373)	(25,425,440)
Net property, plant and equipment	54,322,156	67,918,692	82,705,651	90,821,897	99,647,135	102,662,732	106,419,671	111,807,798	136,252,947	150,094,477
Total assets	97,836,108	102,733,311	109,652,522	114,012,433	115,054,435	116,031,020	121,661,740	156,583,596	163,012,678	163,897,090
Defferred Outflows of Resources										
Deferred charge on refunding	-	-	-	-	-	-	-	-	2,808,943	2,798,970
Total deferred outflows of resources	-	-	-	-	-	-	-	-	2,808,943	2,798,970

City of Lubbock
Storm Water Fund
Balance Sheet
For Fiscal Years Ended September 30

Liabilities and Net Position	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current liabilities:										
Accounts and vouchers payable	880,091	1,146,437	1,153,482	619,990	956,905	160,464	473,699	1,326,170	2,537,883	2,425,918
Due to other funds	4,500,000	-	-	-	-	-	-	-	-	-
Accrued general obligation interest	-	666,542	516,771	574,084	541,328	535,178	549,025	807,089	691,758	668,404
Other accrued expenses	453,076	27,237	44,568	69,444	79,539	84,919	32,327	36,250	41,365	47,163
Notes and leases payable	-	21,145	38,175	76,176	334,604	386,153	403,485	453,675	564,574	400,847
Current portion of general obligation bonds and construction payable	1,355,000	1,540,083	1,952,507	2,177,520	2,338,884	2,496,765	2,680,274	3,513,339	4,360,704	4,524,721
Total current liabilities	7,188,167	3,401,444	3,705,503	3,517,214	4,251,260	3,663,479	4,138,810	6,136,523	8,196,284	8,067,053
Long-term liabilities:										
General obligation bonds (net of current portion)	70,296,817	76,804,339	79,967,602	85,216,981	84,875,011	83,989,848	84,356,701	114,921,349	119,235,130	114,604,856
Notes and leases payable	-	81,020	225,945	566,829	2,199,565	2,481,906	2,257,182	2,205,147	2,563,889	2,180,162
Rebatable Arbitrage	-	-	62,312	64,050	16,184	-	-	-	-	-
Post employment benefits	-	-	-	82,021	136,586	216,637	307,701	453,153	585,366	712,286
Net pension obligation	-	-	-	-	42,893	102,434	162,551	174,979	176,427	177,593
Accrued vacation and sick leave	82,478	89,685	109,221	184,950	165,546	164,539	172,923	166,964	181,949	170,157
Total long-term liabilities	70,379,295	76,975,044	80,365,080	86,114,831	87,435,785	86,955,364	87,257,058	117,921,592	122,742,761	117,845,054
Total liabilities	77,567,462	80,376,488	84,070,583	89,632,045	91,687,045	90,618,843	91,395,868	124,058,115	130,939,045	125,912,107
Net position										
Net investment in capital assets	$ 8,300,125	$ 10,976,138	$ 521,422	$ 16,321,372	$ 17,206,353	$ 19,807,552	$ 25,092,712	$ 27,202,883	$ 32,321,041	$ 36,964,296
Restricted for:										
Capital projects	-	-	14,277,499	-	-	-	-	-	-	-
Debt Service	4,548,392	1,358,770	1,625,014	1,741,490	2,124,492	3,188,983	2,167,641	2,824,307	2,866,073	3,027,009
Unrestricted	7,420,129	10,021,915	9,158,004	6,317,526	4,036,545	2,415,642	3,005,519	2,498,291	(304,538)	792,648
Total net position	$ 20,268,646	$ 22,356,823	$ 25,581,939	$ 24,380,388	$ 23,367,390	$ 25,412,177	$ 30,265,872	$ 32,525,481	$ 34,882,576	$ 40,783,953

City of Lubbock, TX
Storm Water Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position
For Fiscal Years Ended September 30

	2005	2006	2007	2008	2009	2010	2011	2012	2013**	2014
Operating revenues:										
Charges for services	$ 6,322,447	$ 6,348,461	$ 6,519,658	$ 6,633,255	$ 8,108,040	$ 12,118,701	$ 16,195,959	$ 19,043,611	$ 19,285,819	$ 19,606,904
Total operating revenues	6,322,447	6,348,461	6,519,658	6,633,255	8,108,040	12,118,701	16,195,959	19,043,611	19,285,819	19,606,904
Operating expenses:										
Personal services	757,308	868,480	1,080,637	1,594,511	1,854,662	1,769,869	1,750,013	1,974,271	2,030,561	1,945,272
Supplies	-	80,572	91,337	130,597	98,822	137,422	159,832	171,827	190,273	175,821
Maintenance	168,618	5,680	250,922	254,116	280,169	256,202	251,890	276,628	304,038	324,745
Uncollectible accounts	83,011	-	-	-	-	-	-	-	-	-
Collection expense	500,514	504,732	-	629,302	660,198	645,502	689,358	714,797	714,797	779,108
Other services and charges	288,721	212,115	548,082	1,729,228	1,074,871	303,903	760,139	1,015,777	1,524,472	1,442,302
Depreciation and amortization	546,314	384,514	862,715	1,274,719	2,466,072	2,842,899	3,157,348	3,089,858	2,725,484	2,802,674
Total operating expenses	2,344,486	2,056,093	2,833,693	5,612,473	6,434,794	5,955,797	6,768,580	7,243,158	7,489,625	7,469,922
Operating income (loss)	3,977,961	4,292,368	3,685,965	1,020,782	1,673,246	6,162,904	9,427,379	11,800,453	11,796,194	12,136,982
Non-operating revenues (expenses):										
Interest	1,163,013	1,618,842	1,314,578	950,337	221,718	33,063	11,684	45,613	16,917	21,359
Disposition of Properties	-	-	9,406	1,566	78,979	23,992	94,370	77,059	47,914	(55,491)
Miscellaneous	(1,985)	180,359	8,636	-	17,053	11,070	9,787	12,531	18,500	15,090
IRS Build America Bond Subsidy	-	-	-	-	-	-	32,862	21,533	20,597	19,925
Interest on bonds and notes	(3,200,695)	(3,096,082)	(1,155,055)	(2,107,878)	(1,867,222)	(1,944,781)	(4,135,386)	(3,763,288)	(3,839,209)	(3,622,043)
Total non-operating revenues (expenses)	(2,039,667)	(1,296,881)	177,565	(1,155,975)	(1,549,472)	(1,876,656)	(3,986,683)	(3,606,552)	(3,735,281)	(3,621,160)
Income (loss) before operating transfers	1,938,294	2,995,487	3,863,530	(135,193)	123,774	4,286,248	5,440,696	8,193,901	8,060,913	8,515,822
Capital Contributions	-	-	-	-	-	1,721,950	4,764,015	498,817	2,643,274	2,290,052
Transfers in	128,586	-	-	-	-	-	-	-	-	-
Transfers (out)	(991,066)	(907,310)	(1,622,216)	(1,066,358)	(1,136,772)	(3,963,411)	(5,351,016)	(6,433,109)	(7,679,330)	(4,904,497)
Change in net position	1,075,814	2,088,177	2,241,314	(1,201,551)	(1,012,998)	2,044,787	4,853,695	2,259,609	3,024,857	5,901,377
Total net position - beginning of year	19,192,832	20,268,646	22,340,625	24,581,939	24,380,388	23,367,390	25,412,177	30,265,872	31,857,719	34,882,576
Total net position - ending	$ 20,268,646	$ 22,356,823	$ 24,581,939	$ 23,380,388	$ 23,367,390	$ 25,412,177	$ 30,265,872	$ 32,525,481	$ 34,882,576	$ 40,783,953

**Net position - beginning of year was restated

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Storm Water Capital Projects
As of December 31, 2014

Project Number/Name	Funding To Date	Amount Exp As of 9/30/2014	October 2014	November 2014	December 2014	Project to Date Total	Funds Remaining	% Funds Remaining	% of Budget Spent	Orig Date of Appropriation	Closed
8070 Video Inspection of Storm Sewers	$ 3,600,000	3,469,355	31,904	-	52,528	3,553,787	46,213	1.28	98.72	9/13/2006	
8534 FEMA Restudy - System G	500,000	400,870	10,039	-	959	411,867	88,133	17.63	82.37	9/16/2010	
8545 Concrete Drainage Channel Repairs	865,000	506,108	46,148	-	-	552,256	312,744	36.16	63.84	9/11/2008	
8586 Digital Orthophotography 2013-14	100,000	-	-	-	5,922	5,922	94,078	94.08	5.92	9/10/2013	
8595 Storm Water Master Plan	500,000	-	-	-	-	-	500,000	100.00	-	9/11/2014	
92173 Storm Water Vault Replacement	450,000	403,872	-	-	15	403,887	46,113	10.25	89.75	9/11/2008	
92174 NW Lubbock and Maxey Park Project	59,950,000	38,180,858	-	190,373	540,651	38,911,881	21,038,119	35.09	64.91	9/11/2008	
92175 Storm Sewer Repair and Replacement	1,100,000	629,359	-	-	-	629,359	470,641	42.79	57.21	9/11/2008	
92210 McAlister Park Cut and Fill Master Plan	3,125,000	2,378,256	-	-	-	2,378,256	746,744	23.90	76.10	8/27/2009	
92394 Street Intersection Drainage Improvements	50,000	-	-	-	-	-	50,000	100.00	-	9/11/2014	
Total	$ 70,240,000	45,968,678	88,091	190,373	600,074	46,847,216	23,392,784	33.30	66.70		

Funds remaining in closed projects have been utilized in other projects or remain in fund balance, so the total funds remaining could be overstated.

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Airport Fund Model

	Budget	Forecast				
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Revenues						
Interest	-	15,900	23,162	26,755	23,683	19,983
Landing Area	1,382,600	1,396,426	1,410,390	1,424,494	1,438,739	1,453,126
Hanger Area	640,200	659,406	679,188	699,564	720,551	742,167
Terminal Area	4,363,075	4,401,980	4,441,371	4,481,256	4,521,643	4,562,540
Parking Area	2,344,645	2,367,645	2,390,875	2,414,337	2,438,034	2,461,968
Industrial Area	62,000	63,860	65,776	67,749	69,782	71,875
Agriculture & Rent	45,000	45,000	45,000	45,000	45,000	45,000
Miscellaneous	96,500	97,290	98,088	98,894	99,708	100,530
Transfers From Other Funds	1,656,463	885,665	1,549,410	1,550,957	1,578,362	1,730,712
Total Funding Sources	10,590,483	9,933,172	10,703,260	10,809,006	10,935,501	11,187,901
Expenditures						
Total Salaries	1,806,747	1,842,882	1,879,740	1,917,334	1,955,681	1,994,795
Total Benefits	978,115	1,035,413	1,097,629	1,165,241	1,238,771	1,318,794
Total Supplies	249,155	254,138	259,220	264,405	269,693	275,087
Total Maintenance	680,384	693,992	707,872	722,029	736,470	751,199
Total Professional Services / Training	1,003,864	1,023,941	1,044,420	1,065,309	1,086,615	1,108,347
Total Other Charges	2,545	2,596	2,648	2,701	2,755	2,810
Total Scheduled Charges	1,288,605	1,314,377	1,340,665	1,367,478	1,394,827	1,422,724
Total Capital Outlay	175,598	-	-	-	-	-
Total Transfers	1,648,486	1,681,455	1,715,084	1,749,386	1,784,374	1,820,061
Pay-As-You-Go Funding in CIP	1,595,000	835,000	475,000	475,000	475,000	475,000
Total Debt Service Annually	525,853	932,017	932,110	926,261	938,289	971,834
Less: Interest Income	(14,180)	(38,559)	(28,039)	(16,792)	(12,775)	(29,151)
Total PFC Debt Service Annually	1,656,463	885,665	883,217	884,764	912,169	1,064,519
Total CFC Debt Service Annually	-	-	666,193	666,193	666,193	666,193
Total Master Lease	43,549	39,524	166,783	233,852	227,208	227,094
Total Master Lease Defeasance	-	-	-	-	-	-
Pay-As-You-Go Equipment Funding	-	-	-	-	-	-
Total Expenditures	11,640,440	10,502,700	11,142,808	11,423,432	11,675,544	12,069,588
Total Expenditures Over/(Under) Revenues	(1,049,956)	(569,528)	(439,547)	(614,426)	(740,043)	(881,687)
Net Asset Calculation						
Appropriable Net Assets	6,360,108	5,790,580	5,351,033	4,736,607	3,996,564	3,114,877
Less: Appropriable Net Asset Policy	(1,340,103)	(1,354,741)	(1,369,603)	(1,384,694)	(1,400,018)	(1,415,581)
Total Appropriable Net Assests	5,020,005	4,435,839	3,981,430	3,351,913	2,596,546	1,699,296
% of Policy Level	4.75	4.27	3.91	3.42	2.85	2.20

Updated through January 2015

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Airport PFC Fund Model

	Budget	Forecast				
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Revenues						
Interest	-	5,507	11,801	25,284	44,129	81,976
PFC Revenue	1,845,280	1,863,733	1,882,370	1,901,194	1,920,206	1,939,408
Total Funding Sources	1,845,280	1,869,240	1,894,171	1,926,478	1,964,335	2,021,384
Expenditures						
Transfer - PFC Debt Service Annually	1,656,463	885,665	883,217	884,764	912,169	1,064,519
Total Expenditures	1,656,463	885,665	883,217	884,764	912,169	1,064,519
Total Expenditures Over/(Under) Revenues	188,817	983,574	1,010,954	1,041,714	1,052,166	956,865
Net Asset Calculation						
Appropriable Net Assets	1,376,671	2,360,246	3,371,199	4,412,913	5,465,079	6,421,944
Total Restricted Net Assests	1,376,671	2,360,246	3,371,199	4,412,913	5,465,079	6,421,944

City of Lubbock, TX
Finance Department
Rating Agencies Presenation
Airport CFC Fund Model

	Budget	Forecast				
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Revenues						
Interest	-	2,924	6,529	9,177	11,498	16,263
CFC Revenue	566,095	571,756	577,473	583,248	589,081	594,971
Total Funding Sources	566,095	574,680	584,002	592,425	600,579	611,235
Expenditures						
Transfer to Airport Capital - CFC Pay-As-You-Go	1,050,000	-	-	-	-	-
Transfer - CFC Debt Service Annually	-	-	666,193	666,193	666,193	666,193
Total Expenditures	1,050,000	-	666,193	666,193	666,193	666,193
Total Expenditures Over/(Under) Revenues	(483,905)	574,680	(82,190)	(73,768)	(65,614)	(54,958)
Net Asset Calculation						
Appropriable Net Assets	731,101	1,305,781	1,223,591	1,149,823	1,084,209	1,029,251
Total Restricted Net Assests	731,101	1,305,781	1,223,591	1,149,823	1,084,209	1,029,251

City of Lubbock, TX
Finance Department
Rating Agency Presentation
Airport Appropriable Net Position Calculation

		Airport	PFC	CFC	Total
Current Assets					
Total Current Assets	$	9,355,317	348,189	1,215,006	10,918,512
Less: Cash Funded Capital Projects		(1,781,980)	-	-	(1,781,980)
Less: Inventories		-	-	-	-
Total Net Current Assets		7,573,337	348,189	1,215,006	9,136,532
Current Liabilities					
Accounts Payable		260,445	-	-	260,445
Accrued Liabilities		85,897	-	-	85,897
Accrued Interest Payable		-	-	-	-
Post Closure Landfill Cost		-	-	-	-
Restricted PFC Funds		-	-	-	-
Customer Deposits		-	-	-	-
Due to Other Funds		-	-	-	-
Total Current Liabilities		346,342	-	-	346,342
Cashflow Calculations					
Current Assets Less Current Liabilities		7,226,995	348,189	1,215,006	8,790,190
Pay-as-you-go Capital Projects		-	-	-	-
Add: Restricted Cash Reserved for Debt Service		183,070	839,666		1,022,735
Total Available Cash at September 30, 2014	$	7,410,064	1,187,855	1,215,006	9,812,925
September 30, 2014					
Target Net Position Policy		15.00%	15.00%	15.00%	15.00%
Target Net Position by Policy	$	1,270,775	263,777	88,980	1,623,532
Available for Reallocation		6,139,289	924,077	1,126,026	8,189,393
Percentage of Net Position Policy		583.1%	450.3%	1365.5%	604.4%

		Airport	PFC	CFC	Total
FY 2014-15 Budget					
Operating Revenues	$	8,934,020	1,845,280	566,095	11,345,395
Non-Operating Revenues		1,656,463	-	-	1,656,463
Expenses		(11,640,440)	(1,656,463)	(1,050,000)	(14,346,903)
Revenue Over/(Under) Expenses		(1,049,956)	188,817	(483,905)	(1,345,045)
Total Available Cash at September 30, 2015	$	6,360,108	1,376,671	731,101	8,467,881
Estimated September 30, 2015					
Target Net Position Policy		15.00%	15.00%	15.00%	15.00%
Target Net Position by Policy	$	1,340,103	276,792	84,914	1,701,809
Available for Reallocation		5,020,005	1,099,879	646,187	6,766,071
Percentage of Net Position Policy		474.6%	497.4%	861.0%	497.6%

City of Lubbock, TX
Airport Fund
Balance Sheet
For Fiscal Years Ended September 30

Assets	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current Assets:										
Pooled cash and cash equivalents	$ 2,426,751	$ 595,223	$ 21,704	$ 28,254	$ 19,406	$ 6,686	$ 424,937	$ 1,289,163	$ 1,436,374	$ 1,703,630
Investments	86,989	517,528	1,565,066	3,459,434	3,739,240	5,237,100	4,458,497	6,706,819	6,113,410	8,523,619
Accounts and notes receivable (net)	322,679	382,625	327,118	307,943	395,582	446,864	419,966	544,358	506,655	412,506
Interest receivable	2,739	-	69,675	-	15,628	1,853	1,213	1,991	3,511	7,189
Due from others	-	-	1,196,533	288,837	202,451	163,007	172,658	255,404	154,298	161,027
Due from other governments	-	-	-	-	384,331	455,325	884,756	1,786,554	249,987	110,541
Inventory, at cost	26,235	-	-	-	-	-	-	-	-	-
Total current assets	2,865,393	1,495,376	3,180,096	4,084,468	4,756,638	6,310,835	6,362,027	10,584,289	8,464,235	10,918,512
Restricted Assets:	8,829,741	6,096,097	2,589,490	8,833,348	4,836,946	4,041,844	5,181,605	2,273,267	2,502,798	5,187,289
Total restricted assets	8,829,741	6,096,097	2,589,490	8,833,348	4,836,946	4,041,844	5,181,605	2,273,267	2,502,798	5,187,289
Property, plant and equipment:										
Land	3,679,064	3,679,064	3,679,064	3,589,941	3,589,941	3,589,941	3,589,941	3,589,941	3,589,941	3,589,941
Buildings	36,221,796	36,221,796	36,027,489	36,887,489	39,168,519	39,168,519	39,198,274	39,436,930	39,436,930	38,742,401
Improvements other than buildings	74,451,826	76,702,784	97,207,071	95,608,831	98,872,758	103,508,555	103,549,363	103,479,227	152,004,891	148,231,523
Machinery and equipment	7,468,298	7,939,128	9,293,972	9,906,148	13,297,034	14,219,004	14,247,179	18,398,890	19,391,918	19,414,567
Construction in progress	4,763,257	20,092,779	3,473,110	13,110,467	9,884,478	9,506,182	26,265,749	47,048,601	1,913,106	4,654,108
Allowance for depreciation	(63,392,266)	(66,188,237)	(69,115,376)	(72,759,939)	(77,192,737)	(82,301,240)	(85,981,889)	(90,830,517)	(98,264,329)	(101,693,924)
Net property, plant and equipment	63,191,975	78,447,314	80,565,330	86,342,937	87,619,993	87,690,961	100,868,617	121,123,072	118,072,457	112,938,616
Total assets	74,887,109	86,038,787	86,334,916	99,260,753	97,213,577	98,043,640	112,412,249	133,980,628	129,039,490	129,044,417
Defferred Outflows of Resources										
Deferred charge on refunding	-	-	-	-	-	-	-	-	88,850	157,509
Total deferred outflows of resources	-	-	-	-	-	-	-	-	88,850	157,509

City of Lubbock
Airport Fund
Balance Sheet
For Fiscal Years Ended September 30

Liabilities and Net Position	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current liabilities:										
Accounts and vouchers payable	486,361	1,479,102	1,118,951	2,018,475	634,924	699,808	1,691,661	3,376,417	592,607	260,445
Due to other funds	-	-	-	-	-	-	-	-	-	-
Other accrued expenses	515,635	647,213	188,036	207,606	159,079	153,535	56,863	57,530	67,755	85,897
Notes and leases payable	-	390	403	11,682	11,922	28,071	30,408	38,606	36,132	37,068
Current portion bonds payable	560,000	417,285	488,387	1,607,446	1,786,574	1,866,259	2,268,815	2,591,577	1,533,658	1,649,085
Total current liabilities	1,561,996	2,543,990	1,795,777	3,845,209	2,592,499	2,747,673	4,047,747	6,064,130	2,230,152	2,032,495
Liabilities payable from restricted assets:										
Accounts and vouchers payable	-	-	-	-	-	-	-	-	-	-
Accrued interest	33,194	67,346	89,196	188,339	79,472	68,382	109,364	79,115	60,705	96,115
Total liabilities (payable from restricted assets)	33,194	67,346	89,196	188,339	79,472	68,382	109,364	79,115	60,705	96,115
Long-term liabilities:										
Unearned revenue - other	14,697	-	-	-	-	-	4,019	-	5,702	546
General obligation bonds (net of current portion)	5,720,804	6,383,006	6,305,270	14,280,023	12,466,370	10,573,031	13,188,443	11,776,773	10,251,636	11,227,710
Notes and leases payable	2,025	1,247	845	48,171	36,250	172,077	182,844	184,595	221,624	184,556
Rebatable arbitrage	-	12,378	46,816	46,461	30,363	20,428	-	-	-	-
Post employment benefits	-	-	-	103,169	185,957	326,847	442,746	635,256	826,738	1,006,175
Net pension obligation	-	-	-	-	49,844	124,940	206,276	222,843	224,689	226,143
Accrued vacation and sick leave	236,869	214,211	228,839	249,708	239,793	255,759	233,633	231,368	228,224	252,066
Total long-term liabilities	5,974,395	6,610,842	6,581,770	14,727,532	13,008,577	11,473,082	14,257,961	13,050,835	11,758,613	12,897,196
Total liabilities	7,569,585	9,222,178	8,466,743	18,761,080	15,680,548	14,289,137	18,415,072	19,194,080	14,049,470	15,025,806
Net position										
Net investment in capital assets	$ 61,251,373	$ 74,079,184	$ 73,770,425	$ 76,835,196	$ 75,585,677	$ 76,563,753	$ 87,683,747	$ 106,697,952	$ 107,119,500	$ 102,695,127
Restricted for:										
Capital projects	-	-	456,912	-	-	-	-	-	-	-
Debt Service	115,804	17,326	303,954	182,573	1,047,886	1,115,360	1,440,915	1,461,614	907,656	1,022,735
Passenger facility charges	4,359,610	3,630,625	1,828,624	2,318,723	1,522,262	1,414,255	1,255,050	645,223	593,899	1,309,624
Unrestricted	1,590,737	(910,526)	1,508,258	1,163,181	3,377,204	4,661,135	3,617,465	5,981,759	6,457,815	9,148,634
Total net position	$ 67,317,524	$ 76,816,609	$ 77,868,173	$ 80,499,673	$ 81,533,029	$ 83,754,503	$ 93,997,177	$ 114,786,548	$ 115,078,870	$ 114,176,120

City of Lubbock, TX
Airport Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position
For Fiscal Years Ended September 30

	2005	2006	2007	2008	2009	2010	2011	2012	2013**	2014
Operating revenues:										
Operating fees	$ 5,394,314	$ 5,424,016	$ 6,276,416	$ 6,793,829	$ 6,926,643	$ 7,129,257	$ 7,483,750	$ 7,677,538	$ 7,780,680	$ 8,471,833
Total operating revenues	5,394,314	5,424,016	6,276,416	6,793,829	6,926,643	7,129,257	7,483,750	7,677,538	7,780,680	8,471,833
Operating expenses:										
Personal services	2,166,692	2,120,910	2,147,052	2,222,912	2,287,833	2,371,123	2,362,081	2,644,622	2,597,224	2,536,210
Supplies	179,669	121,680	159,315	129,452	159,263	176,755	106,599	160,166	193,526	182,622
Maintenance	347,979	377,813	473,418	387,059	526,682	482,173	736,885	740,698	525,493	430,762
Other services and charges	2,306,146	1,991,660	1,792,453	1,891,191	1,915,695	1,836,740	2,189,432	2,332,859	2,539,371	2,001,622
Depreciation and amortization	3,211,033	3,281,317	3,734,085	4,205,461	4,451,048	5,322,652	5,285,956	5,367,782	7,815,104	7,792,909
Total operating expenses	8,211,519	7,893,380	8,306,323	8,836,075	9,340,521	10,189,443	10,680,953	11,246,127	13,670,718	12,944,125
Operating income (loss)	(2,817,205)	(2,469,364)	(2,029,907)	(2,042,246)	(2,413,878)	(3,060,186)	(3,197,203)	(3,568,589)	(5,890,038)	(4,472,292)
Non-operating revenues (expenses):										
Interest	203,846	419,931	203,280	246,995	147,827	9,054	7,561	15,779	5,348	25,755
Passenger facility charges	1,191,690	965,605	1,428,516	1,703,632	2,164,993	2,043,220	2,035,879	2,049,240	2,388,523	2,351,715
Disposition of Properties	271,723	9,418	7,237	(377,644)	2,902	19,858	7,953	(30,729)	(111,295)	(212,249)
Miscellaneous	878,096	853,909	654,680	703,657	740,223	695,236	704,468	1,544,572	823,445	918,136
Interest on bonds and notes	(183,385)	(91,804)	(338,299)	(334,534)	(740,403)	(552,765)	(420,668)	(569,855)	(400,694)	(534,376)
Total non-operating revenues (expenses)	2,361,970	2,157,059	1,955,414	1,942,106	2,315,542	2,214,603	2,335,193	3,009,007	2,705,327	2,548,981
Income (loss) before operating transfers	(455,235)	(312,305)	(74,493)	(100,140)	(98,336)	(845,583)	(862,010)	(559,582)	(3,184,711)	(1,923,311)
Capital Contributions	983,991	11,040,385	2,234,181	3,849,200	2,263,877	4,256,371	12,549,633	22,840,556	5,185,727	2,587,162
Transfers in	715,099	-	-	-	-	-	-	-	-	-
Transfers (out)	(1,275,965)	(1,228,995)	(1,108,124)	(1,117,560)	(1,132,185)	(1,189,314)	(1,444,949)	(1,491,603)	(1,603,080)	(1,566,601)
Change in net position	(32,110)	9,499,085	1,051,564	2,631,500	1,033,356	2,221,474	10,242,674	20,789,371	397,936	(902,750)
Total net position - beginning of year	67,349,634	67,317,524	76,816,609	77,868,173	80,499,673	81,533,029	83,754,503	93,997,177	114,680,934	115,078,870
Total net position - ending	$ 67,317,524	$ 76,816,609	$ 77,868,173	$ 80,499,673	$ 81,533,029	$ 83,754,503	$ 93,997,177	$ 114,786,548	$ 115,078,870	$ 114,176,120

**Net position - beginning of year was restated

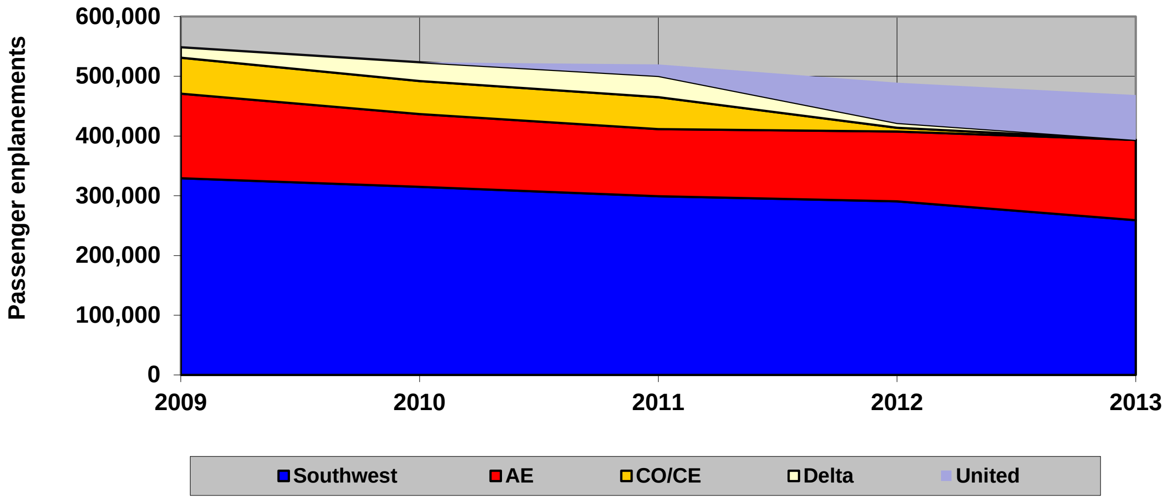
City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Aviation Services Capital Projects
As of December 31, 2014

Project Number/Name	Funding To Date	Amount Exp As of 9/30/2014	October 2014	November 2014	December 2014	Project to Date Total	Funds Remaining	% Funds Remaining	% of Budget Spent	Orig Date of Appropriation	Closed
8529 Aviation Demolition	$ 365,500	284,333	-	22,430	-	306,763	58,737	16.07	83.93	9/13/2007	
8552 Airfield Asphalt Repair	6,600,000	1,263,297	-	-	-	1,263,297	5,336,703	80.86	19.14	8/27/2009	
8593 Consolidated Rental Car Facilty Design	1,050,000	-	-	-	-	-	1,050,000	100.00	-	9/11/2014	
92191 Airport Facility Improvements	3,075,000	1,235,890	20,638	-	394	1,256,921	1,818,079	59.12	40.88	8/27/2009	
92285 Runway 17R/35L Rehab Design	2,451,278	2,209,513	-	-	-	2,209,513	241,766	9.86	90.14	9/13/2012	
92325 Runway 17R/35L Construction Phase II	26,522,369	7,431	396	70	1,503,329	1,511,226	25,011,143	94.30	5.70	9/10/2013	
92371 Runway 17R/35L Construction Phase III	14,310,057	-	-	-	-	-	14,310,057	100.00	-	9/11/2014	
92372 Aircraft Rescue & Fire Fighting Facility	900,000	-	-	-	-	-	900,000	100.00	-	9/11/2014	
Total	$ 55,274,204	5,000,464	21,034	22,500	1,503,722	6,547,720	48,726,484	88.15	11.85		

Funds remaining in closed projects have been utilized in other projects or remain in fund balance, so the total funds remaining could be overstated.

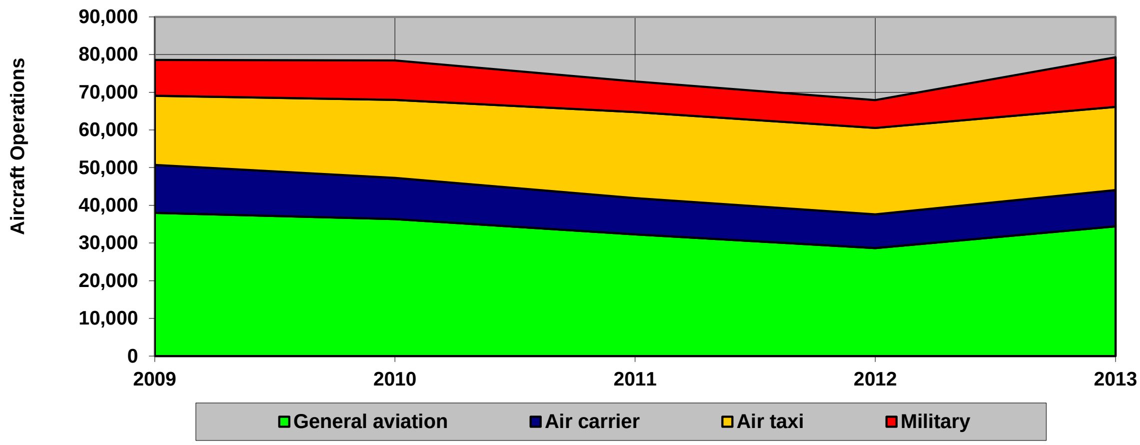
City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Lubbock Preston Smith International Airport
Annual Passenger Enplanements

Airline	2009	2010	2011	2012	2013	YTD (Jan - Dec) 2013	2014	% change
Southwest	329,301	314,804	299,130	290,713	258,972	258,972	240,515	-7.1%
American Eagle	141,517	121,990	112,393	116,662	134,473	134,473	141,918	5.5%
Continental/CO Express	60,134	55,356	53,507	6,594	0	0	0	0.0%
United	0	0	19,059	67,550	74,934	74,934	79,227	5.7%
Delta	17,596	31,233	35,599	7,696	0	0	0	0.0%
Other	2,277	2,019	1,990	2,858	2,191	2,191	4,077	86.1%
Total enplanements	**550,825**	**525,402**	**521,678**	**492,073**	**470,570**	**470,570**	**465,737**	**-1.0%**
Annual percent change	**-3.3%**	**-4.6%**	**-0.7%**	**-5.7%**	**-4.4%**			



City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Lubbock Preston Smith International Airport
Annual Aircraft Operations

Aircraft category	2009	2010	2011	2012	2013	Avg. annual % change	YTD (Jan - Dec) 2013	2014	% change
Air carrier	12,736	10,992	9,653	8,947	9,617	-11.0%	9,617	9,684	0.7%
Air taxi	18,329	20,660	22,820	22,929	22,068	4.3%	22,068	21,199	-3.9%
General aviation	37,996	36,317	32,294	28,655	34,409	-6.9%	34,409	37,796	9.8%
Military	9,507	10,437	8,104	7,388	13,189	6.8%	13,189	16,263	23.3%
Total operations	**78,568**	**78,406**	**72,871**	**67,919**	**79,283**		**79,283**	**84,942**	**7.1%**
Annual percent ch	**0.0%**	**-0.2%**	**-7.1%**	**-6.8%**	**16.7%**	**0.5%**			



City of Lubbock, TX
Finance Department
Rating Agency Presentation
Cemetery Appropriable Net Position Calculation

Current Assets		
Total Current Assets	$	262,633
Less: Cash Funded Capital Projects		(69,883)
Less: Inventories		-
Less: Due From Others		-
Less: Prepaid Espenses		-
Total Net Current Assets		192,750
Current Liabilities		
Accounts Payable		24,078
Accrued Liabilities		6,854
Customer Deposits		-
Due to other Funds		-
Total Current Liabilities		30,932
Cashflow Calculations		
Current Assets Less Current Liabilities		161,818
Add: Restricted Cash Reserved for Debt Service		18,744
Total Available Cash at September 30, 2014	$	180,562
September 30, 2014		
Target Net Position Policy		8.00%
Target Net Position by Policy		36,021
Available for Reallocation	$	144,541
Percentage of Net Position Policy		501.3%

FY 2014-15 Budget:		
Operating Revenues	$	423,000
Non-Operating Revenues		354,618
Less: Expenses		(777,618)
Revenue Over/(Under) Expenditures		-
Total Available Cash at September 30, 2015	$	180,562
Estimated September 30, 2015		
Target Net Position Policy		8.00%
Target Net Position by Policy		33,840
Available for Appropriation at September 30, 2015	$	146,722
Percentage of Net Position Policy		533.6%

City of Lubbock, TX
Cemetery Fund
Balance Sheet
For Fiscal Years Ended September 30

Assets	2007	2008	2009	2010	2011	2012	2013	2014
Current Assets:								
Pooled cash and cash equivalents	$ 1	$ 30	$ -	$ 312	$ 27,636	$ 50,557	$ 29,452	$ 33,231
Investments	44	3,725	59	219,952	262,430	263,022	125,353	166,259
Accounts receivable (net)	52,465	49,913	55,850	46,115	46,555	29,293	49,580	63,055
Interest receivable	263	-	40	61	73	70	50	88
Due from others	-	-	165	-	-	-	-	-
Total current assets	52,773	53,668	56,114	266,440	336,694	342,942	204,435	262,633
Restricted Assets:	217,255	122,247	73,060	18,274	18,158	23,453	18,136	18,744
Total restricted assets	217,255	122,247	73,060	18,274	18,158	23,453	18,136	18,744
Advance to other funds								
Property, plant and equipment:								
Land	14,097	14,097	14,097	14,097	14,097	14,097	14,097	14,097
Buildings	45,588	555,588	555,588	819,122	846,652	846,652	846,652	846,652
Improvements other than buildings	22,251	22,251	-	22,251	77,858	77,858	77,858	77,858
Machinery and equipment	284,030	330,059	337,349	461,809	481,529	561,989	622,182	619,531
Construction in progress	653,166	377,181	428,091	95,314	-	-	1,492	1,492
Allowance for depreciation	(290,558)	(346,098)	(363,021)	(379,192)	(409,121)	(443,277)	(480,338)	(487,022)
Net property, plant and equipment	728,574	953,078	972,104	1,033,401	1,011,015	1,057,319	1,081,943	1,072,608
Total assets	998,602	1,128,993	1,101,278	1,318,115	1,365,867	1,423,714	1,304,514	1,353,985
Defferred Outflows of Resources								
Deferred charge on refunding	-	-	-	-	-	-	8,193	29,379
Total deferred outflows of resources	-	-	-	-	-	-	8,193	29,379

City of Lubbock
Cemetery Fund
Balance Sheet
For Fiscal Years Ended September 30

Liabilities and Net Position	2007	2008	2009	2010	2011	2012	2013	2014
Current liabilities:								
Accounts and vouchers payable	9,765	11,122	7,189	7,381	11,316	15,176	5,696	24,078
Due to other funds	5,616	245,000	107,100	-	-	-	-	-
Accrued interest	5,126	4,056	3,935	3,794	3,633	3,513	3,567	4,856
Other accrued expenses	13,895	17,209	18,715	17,937	7,109	7,601	9,523	6,854
Leases payable	-	-	-	-	-	7,194	12,902	13,115
Current portion of general obligation bonds and construction payable	21,912	22,948	23,928	25,037	26,309	27,680	27,920	28,334
Total current liabilities	56,314	300,335	160,867	54,149	48,367	61,164	59,608	77,237
Long-term liabilities:								
General obligation bonds (net of current portion)	663,589	640,473	616,383	591,184	564,713	536,871	515,371	504,154
Leases payable	-	-	-	-	-	73,266	112,009	98,894
Accrued vacation and sick leave	50,996	54,575	55,775	58,120	57,070	58,483	57,826	14,823
Post employment benefits	-	23,923	37,094	62,710	82,027	111,973	143,887	170,146
Net pension obligation	-	-	9,041	22,069	35,109	37,829	38,104	38,347
Unearned revenue - other	79,694	81,621	3,220	3,220	3,220	3,220	3,220	3,220
Rebatable arbitrage	3,791	3,897	1,618	-	-	-	-	-
Total long-term liabilities	798,070	804,489	723,131	737,303	742,139	821,642	870,417	829,584
Total liabilities	854,384	1,104,824	883,998	791,452	790,506	882,806	930,025	906,821
Net position								
Net investment in capital assets	$ 43,073	$ 396,003	$ 388,487	$ 418,567	$ 420,663	$ 417,599	$ 421,934	$ 428,111
Restricted for:								
Capital projects	200,488	-	-	-	-	-	-	-
Debt Service	16,767	15,885	16,366	16,887	17,488	18,162	18,136	18,744
Unrestricted	(116,110)	(387,719)	(187,573)	91,209	137,210	105,147	(57,388)	29,688
Total net position	$ 144,218	$ 24,169	$ 217,280	$ 526,663	$ 575,361	$ 540,908	$ 382,682	$ 476,543

City of Lubbock, TX
Cemetery Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position
For Fiscal Years Ended September 30

	2007	2008	2009	2010	2011	2012	2013**	2014
Operating revenues:								
Charges for services	$ 287,622	$ 335,884	$ 462,333	$ 436,534	$ 438,741	$ 410,604	$ 434,993	$ 450,267
Total operating revenues	287,622	335,884	462,333	436,534	438,741	410,604	434,993	450,267
Operating expenses:								
Personal services	366,041	406,038	407,392	421,658	400,968	442,461	404,678	367,091
Supplies	25,359	58,808	42,018	44,672	53,701	56,253	28,521	35,582
Maintenance	23,459	47,504	34,021	25,378	42,499	28,005	28,880	28,877
Other services and charges	179,960	185,313	170,051	148,702	153,538	168,989	159,266	169,138
Depreciation and amortization	2,181	18,055	19,090	26,192	23,103	34,157	31,591	36,147
Total operating expenses	597,000	715,718	672,572	666,602	673,809	729,865	652,936	636,835
Operating income (loss)	(309,378)	(379,834)	(210,239)	(230,068)	(235,068)	(319,261)	(217,943)	(186,568)
Non-operating revenues (expenses):								
Interest	1,238	5,446	530	-	3,004	4,591	683	2,103
Disposition of Properties	1,247	-	3,297	-	22,491	21,471	3,373	4,200
Interest expense	(39,717)	(18,602)	(14,008)	(9,554)	(29,888)	(28,606)	(26,766)	(24,891)
Total non-operating revenues (expenses)	(37,232)	(13,156)	(10,181)	(9,554)	(4,393)	(2,544)	(22,710)	(18,588)
Income (loss) before operating transfers	(346,610)	(392,990)	(220,420)	(239,622)	(239,461)	(321,805)	(240,653)	(205,156)
Capital Contributions	193,331	8,544	-	-	-	-	3,076	26,812
Transfers in	297,497	264,397	413,531	549,005	288,159	287,352	80,234	272,205
Transfers (out)	-	-	-	-	-	-	-	-
Change in net position	144,218	(120,049)	193,111	309,383	48,698	(34,453)	(157,343)	93,861
Total net position - beginning of year	-	144,218	24,169	217,280	526,663	575,361	540,025	382,682
Total net position - ending	$ 144,218	$ 24,169	$ 217,280	$ 526,663	$ 575,361	$ 540,908	$ 382,682	$ 476,543

**⸆ GASB 34 format of presenting net assets

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Cemetery Capital Projects
As of December 31, 2014

Project Number/Name	Funding To Date	Amount Exp As of 9/30/2014	October 2014	November 2014	December 2014	Project to Date Total	Funds Remaining	% Funds Remaining	% of Budget Spent	Orig Date of Appropriation	Closed
92262 Cemetery Permanent Improvements	$ 71,375	1,492	-	-	3,600	5,092	66,283	92.87	7.13	9/8/2011	
Total	$ 71,375	1,492	-	-	3,600	5,092	66,283	92.87	7.13		

Funds remaining in closed projects have been utilized in other projects or remain in fund balance, so the total funds remaining could be overstated.

City of
Lubbock
TEXAS

City of Lubbock, TX
Finance Department
Rating Agency Presentation
Civic Center Appropriable Net Position Calculation

Current Assets		
Total Current Assets	$	4,530,107
Less: Cash Funded Capital Projects		(3,499,565)
Total Net Current Assets		1,030,542
Current Liabilities		
Accounts Payable		303,045
Accrued Liabilities		42,548
Customer Deposits		80,441
Due to other Funds		-
Total Current Liabilities		426,034
Cashflow Calculations		
Current Assets Less Current Liabilities		604,508
Add: Restricted Cash Reserved for Debt Service		173,852
Total Available Cash at September 30, 2014	$	778,360
September 30, 2014		
Target Net Position Policy		8.00%
Target Net Position by Policy		55,350
Available for Reallocation	$	723,010
Percentage of Net Position Policy		1406.3%

FY 2014-15 Budget:		
Operating Revenues	$	618,000
Non-Operating Revenues		2,565,832
Less: Expenses		(3,584,357)
Revenue Over/(Under) Expenses		(400,526)
Total Available Cash at September 30, 2015	$	377,834
Estimated September 30, 2015		
Target Net Position Policy		8.00%
Target Net Position by Policy		49,440
Available for Appropriation at September 30, 2015	$	328,394
Percentage of Net Position Policy		764.2%

City of Lubbock, TX
Civic Centers Fund
Balance Sheet
For Fiscal Years Ended September 30

Assets	2008	2009	2010	2011	2012	2013	2014
Current Assets:							
Pooled cash and cash equivalents	$ 2,933	$ 4,030	$ 1,136	$ 94,062	$ 579,424	$ 749,517	$ 737,978
Investments	359,162	776,423	849,633	893,207	3,014,434	3,190,048	3,692,259
Accounts receivable (net)	99,266	105,107	124,719	87,340	100,565	89,756	95,778
Interest Receivable	-	-	255	1,774	1,782	3,228	4,092
Due from others	-	21,813	-	11,625	-	-	-
Total current assets	461,361	907,373	975,743	1,088,008	3,696,205	4,032,549	4,530,107
Restricted Assets:	-	442,680	6,287,301	5,869,715	5,143,340	4,817,188	2,945,975
Total restricted assets	-	442,680	6,287,301	5,869,715	5,143,340	4,817,188	2,945,975
Advance to other funds							
Property, plant and equipment:							
Land	1,238,454	1,238,454	1,238,454	1,238,454	1,238,454	1,238,454	1,238,454
Buildings	21,317,202	21,885,776	21,860,776	21,860,776	21,860,776	21,908,276	22,398,764
Improvements other than buildings	2,609,599	2,767,894	2,755,901	2,755,901	3,133,671	3,471,808	5,274,449
Machinery and equipment	5,246,617	5,293,732	5,281,660	5,248,171	6,466,822	6,800,318	6,770,681
Construction in progress	-	83,507	448,440	1,553,966	2,168,854	2,201,734	267,293
Allowance for depreciation	(18,813,392)	(20,197,348)	(21,311,391)	(22,321,967)	(22,859,331)	(23,814,867)	(23,359,718)
Net property, plant and equipment	11,598,480	11,072,015	10,273,840	10,335,301	12,009,246	11,805,723	12,589,923
Total assets	12,059,841	12,422,068	17,536,884	17,293,024	20,848,791	20,655,460	20,066,005

City of Lubbock
Civic Centers Fund
Balance Sheet
For Fiscal Years Ended September 30

Liabilities and Net Position	2008	2009	2010	2011	2012	2013	2014
Current liabilities:							
Accounts and vouchers payable	70,703	32,558	84,331	249,027	78,308	249,346	303,045
Accrued liabilities	59,990	65,470	70,780	26,793	25,619	32,382	42,548
Accrued interest	136	4,592	54,960	36,302	35,473	34,476	33,383
Customer deposits	67,617	59,777	53,448	59,933	107,261	93,782	80,441
Compensated absences	111,574	119,316	108,388	106,008	103,345	110,399	84,086
Leases payable	-	-	-	-	-	2,250	6,997
Bonds payable	-	8,507	125,941	241,206	248,621	254,960	263,454
Total current liabilities	310,020	290,220	497,848	719,269	598,627	777,595	813,954
Long-term liabilities:							
Compensated absences	119,177	137,399	112,621	91,782	98,403	113,740	69,807
Post employment benefits	88,857	137,777	224,232	293,220	395,892	518,987	632,777
Net pension obligation	-	26,614	62,460	101,554	108,395	109,201	109,926
Leases payable	-	-	-	-	-	22,025	66,653
Bonds payable	-	492,447	6,336,066	6,093,185	5,842,889	5,622,598	5,355,317
Total long-term liabilities	208,034	794,237	6,735,379	6,579,741	6,445,579	6,386,551	6,234,480
Total liabilities	518,054	1,084,457	7,233,227	7,299,010	7,044,206	7,164,146	7,048,434
Net position							
Net investment in capital assets	$ 11,598,480	$ 10,996,671	$ 9,905,080	$ 9,736,779	$ 10,912,431	$ 10,537,913	$ 9,669,625
Restricted for:							
Debt Service	-	17,071	194,054	133,846	148,645	183,165	173,852
Unrestricted	(56,693)	323,869	204,523	123,389	2,743,509	2,770,236	3,174,094
Total net position	$ 11,541,787	$ 11,337,611	$ 10,303,657	$ 9,994,014	$ 13,804,585	$ 13,491,314	$ 13,017,571

City of Lubbock, TX
Civic Centers Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position
For Fiscal Years Ended September 30

	2008	2009	2010	2011	2012	2013**	2014
Operating revenues:							
Charges for services	$ 717,494	$ 693,798	$ 640,228	$ 693,467	$ 663,415	$ 701,855	$ 691,871
Total operating revenues	717,494	693,798	640,228	693,467	663,415	701,855	691,871
Operating expenses:							
Personal services	1,740,288	1,723,924	1,604,393	1,580,276	1,665,103	1,714,257	1,692,797
Supplies	70,701	79,018	84,082	78,363	71,474	99,036	105,403
Maintenance	371,879	318,493	287,572	372,385	306,388	241,810	235,849
Other services and charges	1,115,199	767,460	829,326	738,251	773,640	773,088	1,292,530
Depreciation and amortization	813,674	1,383,956	1,163,108	1,044,065	1,075,117	1,107,549	1,119,431
Total operating expenses	4,111,741	4,272,851	3,968,481	3,813,340	3,891,722	3,935,740	4,446,010
Operating income (loss)	(3,394,247)	(3,579,053)	(3,328,253)	(3,119,873)	(3,228,307)	(3,233,885)	(3,754,139)
Non-operating revenues (expenses):							
Interest	379	13,504	8,600	8,080	10,921	2,348	9,670
Miscellaneous	-	5,249	5,387	419	433,182	-	813
Interest expense	-	-	(14,593)	(48,362)	(39,328)	(66,363)	(17,423)
Total non-operating revenues (expenses)	379	18,753	(606)	(39,863)	404,775	(64,015)	(6,940)
Income (loss) before operating transfers	(3,393,868)	(3,560,300)	(3,328,859)	(3,159,736)	(2,823,532)	(3,297,900)	(3,761,079)
Capital Contributions	12,299,692	793,966	-	-	2,109,900	121,790	130,000
Transfers in	2,635,963	2,562,158	2,294,905	2,850,093	4,524,203	2,901,335	3,157,336
Transfers (out)	-	-	-	-	-	-	-
Change in net position	11,541,787	(204,176)	(1,033,954)	(309,643)	3,810,571	(274,775)	(473,743)
Total net position - beginning of year	-	11,541,787	11,337,611	10,303,657	9,994,014	13,766,089	13,491,314
Total net position - ending	$ 11,541,787	$ 11,337,611	$ 10,303,657	$ 9,994,014	$ 13,804,585	$ 13,491,314	$ 13,017,571

**Net position - beginning of year was restated

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Arts and Entertainment Facilities Capital Projects
As of December 31, 2014

Project Number/Name	Funding To Date	Amount Exp As of 9/30/2014	October 2014	November 2014	December 2014	Project to Date Total	Funds Remaining	% Funds Remaining	% of Budget Spent	Orig Date of Appropriation	Closed
8594 Coliseum Parking Lot Seal Coat	100,000	-	-	-	-	-	100,000	100.00	-	9/11/2014	
91195 Civic Center Renovations	9,134,288	3,526,830	65,314	300,162	73,478	3,965,785	5,168,503	56.58	43.42	9/11/2008	
92326 Auditorium Air Handler Unit Replacement	432,000	-	-	-	-	-	432,000	100.00	-	9/10/2013	
Total	$ 9,666,288	3,526,830	65,314	300,162	73,478	3,965,785	5,700,503	58.97	41.03		

Funds remaining in closed projects have been utilized in other projects or remain in fund balance, so the total funds remaining could be overstated.

City of Lubbock, TX
Fleet Maintenance Fund
Statement of Net Position

For Fiscal Years Ended September 30

Assets	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current Assets:										
Pooled cash and cash equivalents	$ 96,143	$ -	$ 3,864	$ 4,347	$ 4,373	$ 1,346	$ 75,831	$ 177,928	$ 227,727	$ 139,925
Investments	10,100	-	278,662	532,190	842,546	948,634	720,087	925,665	969,239	700,074
Due from other funds	-	-	-	-	-	-	-	-	-	-
Due from others	-	-	-	-	524	-	-	-	-	-
Interest receivable	82	412	-	2,082	2,091	243	-	342	688	541
Inventory, at cost	417,154	421,917	343,161	404,104	196,524	262,438	210,753	188,642	205,773	241,214
Total current assets	523,479	422,329	625,687	942,723	1,046,058	1,212,661	1,006,671	1,292,577	1,403,427	1,081,754
Restricted Assets:										
Restricted investments							275,431	545,524	681,109	12,683
Total restricted assets	-	-	-	-	-	-	275,431	545,524	681,109	12,683
Property, plant and equipment:										
Land	-									
Buildings	1,469,765	1,469,765	1,469,765	1,469,765	1,469,765	1,469,765	1,469,765	1,469,765	1,469,765	1,469,765
Improvements other than buildings	-	-	-	-	-	-	-	10,650	10,650	10,650
Machinery and equipment	461,024	528,178	542,027	625,335	603,642	714,451	1,167,908	1,057,858	1,265,539	1,138,328
Construction in progress	-	-	-	-	-	-	-	-	34,437	885,520
Allowance for depreciation	(1,004,424)	(1,120,086)	(1,179,934)	(1,305,962)	(1,287,896)	(1,305,339)	(1,537,997)	(1,463,195)	(1,695,318)	(1,631,689)
Net property, plant and equipment	926,365	877,857	831,858	789,138	785,511	878,877	1,099,676	1,075,078	1,085,073	1,872,574
Total assets	1,449,844	1,300,186	1,457,545	1,731,861	1,831,569	2,091,538	2,381,778	2,913,179	3,169,609	2,967,011

City of Lubbock, TX
Fleet Maintenance Fund
Statement of Net Position

For Fiscal Years Ended September 30

Liabilities and Net Position	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current liabilities:										
Accounts and vouchers payable	442,627	318,844	472,795	392,051	394,048	389,924	268,911	547,472	903,372	385,464
Due to other funds	-	38,885	-	-	-	-	-	-	-	-
Accrued liabilities	28,408	27,360	35,340	29,227	40,058	41,900	12,130	13,335	21,783	23,780
Accrued interest payable	-	-	747	-	-	-	3,011	3,775	2,868	2,869
Compensated absences	70,237	64,940	60,397	37,904	32,518	31,252	21,862	20,059	62,137	53,524
Leases payable	-	-	-	-	-	-	-	3,841	7,067	7,164
Bonds payable	-	-	-	-	-	-	3,930	13,544	17,371	17,938
Total current liabilities	541,272	450,029	569,279	459,182	466,624	463,076	309,844	602,026	1,014,598	490,739
Long-term liabilities:										
Advance from other funds	-	-	-	-	-	-	-	-	-	-
Accrued insurance claims	-	-	-	-	-	-	-	-	-	-
Compensated absences	89,392	83,626	73,257	40,488	37,446	32,473	18,928	19,099	64,017	44,434
Post employment benefits	-	-	-	51,263	83,249	134,482	173,115	241,563	323,627	389,274
Net pension obligation	-	-	-	-	18,809	46,070	75,234	79,798	80,553	81,187
Leases Payable	-	-	-	-	-	-	-	39,124	67,159	59,995
Bonds payable	-	-	-	-	-	-	263,868	514,115	498,776	478,684
Total long-term liabilities	89,392	83,626	73,257	91,751	139,504	213,025	531,145	893,699	1,034,132	1,053,574
Total liabilities	630,664	533,655	642,536	550,933	606,128	676,101	840,989	1,495,725	2,048,730	1,544,313
Net Position										
Investment in capital assets	926,365	877,857	831,858	789,138	785,511	878,877	1,099,199	1,037,554	1,014,827	1,309,385
Restricted for debt service	-	-	-	-	-	-	8,111	12,424	160,982	12,092
Unrestricted	(107,185)	(111,326)	(16,849)	391,790	439,930	536,560	433,479	367,476	(54,930)	101,221
Total net position	$ 819,180	$ 766,531	$ 815,009	$ 1,180,928	$ 1,225,441	$ 1,415,437	$ 1,540,789	$ 1,417,454	$ 1,120,879	$ 1,422,698

City of Lubbock, TX
Fleet Maintenance Fund
Statement of Revenues, Expenses, and Changes in Net Position

For Fiscal Years Ended September 30

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Operating revenues:										
Charges for services	$ 6,362,906	$ 7,737,579	$ 7,959,458	$ 9,260,378	$ 7,971,746	$ 8,681,590	$ 9,088,614	$ 10,068,299	$ 10,635,860	$ 10,599,485
Administrative charges	180,580	-	-	-	-	-	-	-	-	-
Total operating revenues	6,543,486	7,737,579	7,959,458	9,260,378	7,971,746	8,681,590	9,088,614	10,068,299	10,635,860	10,599,485
Operating expenses:										
Personal services	1,120,567	1,079,320	1,025,764	903,954	928,391	938,099	875,314	780,845	1,156,766	1,016,568
Supplies	37,807	36,016	39,460	33,458	50,641	68,666	54,491	37,251	33,195	24,974
Materials	5,205,848	6,279,366	6,568,151	7,852,123	6,439,660	7,173,891	7,725,760	9,055,878	9,477,460	9,240,161
Maintenance	66,279	184,827	55,395	41,582	31,092	115,563	90,555	36,718	48,370	29,305
Other services and charges	217,583	167,813	176,758	257,261	429,984	159,687	189,637	190,513	132,186	174,964
Depreciation	72,311	48,508	46,000	42,719	53,293	42,358	66,384	89,629	88,057	73,019
Total operating expenses	6,720,395	7,795,850	7,911,528	9,131,097	7,933,061	8,498,264	9,002,141	10,190,834	10,936,034	10,558,991
Operating income (loss)	(176,909)	(58,271)	47,930	129,281	38,685	183,326	86,473	(122,535)	(300,174)	40,494
Non-operating revenues (expenses):										
Interest earnings	1,628	974	-	13,503	8,864	1,423	499	2,017	693	2,399
Disposition of properties	12,332	4,648	2,414	(64,468)	(21,562)	3,535	34,071	9,337	9,970	18,713
Junk sales	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1,808	1,723	18,526	1,712	5,558	3,089	21,153	1,835
Interest expense	(2,307)	-	(3,674)	-	-	-	(1,249)	(15,243)	(24,030)	(21,305)
Total non-operating revenues (expenses)	11,653	5,622	548	(49,242)	5,828	6,670	38,879	(800)	7,786	1,642
Income (loss) before contributions and transfers	(165,256)	(52,649)	48,478	80,039	44,513	189,996	125,352	(123,335)	(292,388)	42,136
Contributions and transfers:										
Transfers in	-	-	-	320,880	-	-	-	-	-	259,683
Transfers out	-	-	-	(35,000)	-	-	-	-	-	-
Change in net position	(165,256)	(52,649)	48,478	365,919	44,513	189,996	125,352	(123,335)	(292,388)	301,819
Total net position - beginning of year **	984,436	819,180	766,531	815,009	1,180,928	1,225,441	1,415,437	1,540,789	1,413,267	1,120,879
Total net position - ending	$ 819,180	$ 766,531	$ 815,009	$ 1,180,928	$ 1,225,441	$ 1,415,437	$ 1,540,789	$ 1,417,454	$ 1,120,879	$ 1,422,698

** The cumulative effect of applying GASB Statement No. 65, "Items Previously Reported as Assets and Liabilities" resulted in beginning statement of net position for FY 2013 being restated. FY2012 was not restated.

City of Lubbock, TX
Print Shop and Warehouse
Statement of Net Position

For Fiscal Years Ended September 30

Assets	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current Assets:										
Pooled cash and cash equivalents	$ 629,672	$ 359,269	$ 8,809	$ 890	$ 2,160	$ 359	$ 921	$ 61,056	$ 111,147	$ 49,448
Investments	168,717	312,373	635,204	109,034	416,142	253,317	8,749	317,643	473,061	247,399
Due from other funds	-	12,475	-	-	-	-	-	-	-	-
Due from others	22,783	-	4,899	2,376	3,586	3,965	1,281	187	1,452	149
Interest receivable	435	2,075	3,514	3,459	1,033	65	18	105	248	184
Inventory, at cost	1,027,900	1,434,196	1,589,057	1,753,334	1,417,558	1,725,885	1,738,014	1,566,317	1,540,237	2,023,641
Total current assets	1,849,507	2,120,388	2,241,483	1,869,093	1,840,479	1,983,591	1,748,983	1,945,308	2,126,145	2,320,821
Property, plant and equipment:										
Land	-	-	-	-	-	-	-	-	-	-
Buildings	138,853	138,853	138,853	138,853	138,853	138,853	138,853	138,853	138,853	138,853
Improvements other than buildings	-	-	-	-	-	-	-	-	-	-
Machinery and equipment	407,675	404,643	161,242	161,242	116,761	116,761	142,504	128,656	128,656	128,656
Construction in progress	-	-	-	-	-	-	-	-	-	-
Allowance for depreciation	(373,977)	(351,004)	(244,388)	(256,577)	(224,285)	(236,471)	(274,400)	(267,509)	(267,509)	(267,509)
Net property, plant and equipment	172,551	192,492	55,707	43,518	31,329	19,143	6,957	-	-	-
Total assets	2,022,058	2,312,880	2,297,190	1,912,611	1,871,808	2,002,734	1,755,940	1,945,308	2,126,145	2,320,821

City of Lubbock, TX
Print Shop and Warehouse
Statement of Net Position

For Fiscal Years Ended September 30

Liabilities and Net Position	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current liabilities:										
Accounts and vouchers payable	152,548	243,831	248,494	172,522	158,764	312,459	186,323	275,043	124,734	203,289
Due to other funds	-	-	-	-	-	-	-	-	-	-
Accrued liabilities	6,949	8,132	11,082	12,115	13,132	13,434	3,669	4,759	6,287	7,703
Accrued interest payable	-	-	-	214	141	66	-	-	-	-
Compensated absences	18,466	21,718	21,720	13,136	13,032	13,506	13,881	13,995	14,716	16,839
Leases payable	-	13,637	14,027	14,591	15,177	13,312	-	-	-	-
Total current liabilities	177,963	287,318	295,323	212,578	200,246	352,777	203,873	293,797	145,737	227,831
Long-term liabilities:										
Advance from other funds	-	-	-	-	-	-	-	-	-	-
Leases payable	-	57,107	43,080	28,489	13,312	-	-	-	-	-
Accrued insurance claims	-	-	-	-	-	-	-	-	-	-
Compensated absences	28,545	27,967	30,980	14,572	15,008	14,033	12,019	13,326	15,160	13,979
Post employment benefits	-	-	-	17,088	26,496	45,708	62,265	87,933	115,287	141,546
Net pension obligation	-	-	-	-	5,472	13,663	22,145	23,644	23,817	23,967
Total long-term liabilities	28,545	85,074	74,060	60,149	60,288	73,404	96,429	124,903	154,264	179,492
Total liabilities	206,508	372,392	369,383	272,727	260,534	426,181	300,302	418,700	300,001	407,323
Net Position										
Investment in capital assets	172,551	121,748	(1,400)	438	2,840	5,831	6,957	-	-	-
Restricted for insurance claims	-	-	-	-	-	-	-	-	-	-
Unrestricted	1,642,999	1,818,740	1,929,207	1,639,446	1,608,434	1,570,722	1,448,681	1,526,608	1,826,144	1,913,498
Total net position	$ 1,815,550	$ 1,940,488	$ 1,927,807	$ 1,639,884	$ 1,611,274	$ 1,576,553	$ 1,455,638	$ 1,526,608	$ 1,826,144	$ 1,913,498

City of Lubbock, TX
Print Shop and Warehouse
Statement of Revenues, Expenses, and Changes in Net Position

For Fiscal Years Ended September 30

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Operating revenues:										
Charges for services	$ 3,356,810	$ 3,982,944	$ 3,825,978	$ 3,928,909	$ 4,057,478	$ 3,863,799	$ 3,114,736	$ 4,299,102	$ 3,981,132	$ 3,752,801
Total operating revenues	3,356,810	3,982,944	3,825,978	3,928,909	4,057,478	3,863,799	3,114,736	4,299,102	3,981,132	3,752,801
Operating expenses:										
Personal services	243,175	262,830	287,652	294,804	282,304	290,186	274,141	283,360	288,319	303,003
Supplies	5,193	8,035	20,899	8,151	8,056	6,679	5,905	8,163	6,550	5,887
Materials	2,807,449	3,461,651	3,282,138	3,437,497	3,579,755	3,428,008	2,743,722	3,574,733	3,280,922	3,025,158
Maintenance	74,788	62,184	9,528	8,195	15,260	8,459	13,530	11,506	11,153	14,737
Other services and charges	67,293	45,806	127,601	193,572	192,961	152,428	185,886	344,463	324,047	318,033
Depreciation	32,790	34,556	39,354	12,189	12,189	12,186	12,186	6,957	-	-
Total operating expenses	3,230,688	3,875,062	3,767,172	3,954,408	4,090,525	3,897,946	3,235,370	4,229,182	3,910,991	3,666,818
Operating income (loss)	126,122	107,882	58,806	(25,499)	(33,047)	(34,147)	(120,634)	69,920	70,141	85,983
Non-operating revenues (expenses):										
Interest earnings	6,517	23,974	27,969	22,790	2,131	416	-	107	213	1,371
Disposition of properties	-	(6,055)	(97,430)	-	1,045	-	-	1,021	-	-
Junk sales	-	-	-	-	2,755	-	-	-	-	-
Miscellaneous	-	(863)	(2,026)	(2,060)	(1,494)	(990)	(281)	-	-	-
Interest expense	-	-	-	-	-	-	-	(78)	-	-
Total non-operating revenues (expenses)	6,517	17,056	(71,487)	20,730	4,437	(574)	(281)	1,050	213	1,371
Income (loss) before contributions and transfers	132,639	124,938	(12,681)	(4,769)	(28,610)	(34,721)	(120,915)	70,970	70,354	87,354
Contributions and transfers:										
Transfers in	-	-	-	-	-	-	-	-	229,182	-
Transfers out	-	-	-	(283,154)	-	-	-	-	-	-
Change in net position	132,639	124,938	(12,681)	(287,923)	(28,610)	(34,721)	(120,915)	70,970	299,536	87,354
Total net position - beginning of year	1,682,911	1,815,550	1,940,488	1,927,807	1,639,884	1,611,274	1,576,553	1,455,638	1,526,608	1,826,144
Total net position - ending	$ 1,815,550	$ 1,940,488	$ 1,927,807	$ 1,639,884	$ 1,611,274	$ 1,576,553	$ 1,455,638	$ 1,526,608	$ 1,826,144	$ 1,913,498

City of Lubbock, TX
Information Technology
Statement of Net Position

For Fiscal Years Ended September 30

Assets	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current Assets:										
Pooled cash and cash equivalents	$ 2,986,884	$ 1,747,149	$ 66,019	$ 22,189	$ 13,837	$ 1,809	$ 111,014	$ 205,276	$ 288,921	$ 347,415
Investments	389,881	1,519,092	4,760,592	2,716,890	2,666,231	1,275,038	1,054,177	1,067,940	1,229,685	1,738,191
Interest receivable	5,779	9,001	32,802	32,983	6,618	326	196	206	1,600	4,247
Due from others	4,065	184,368	118,737	97,391	62,686	44,274	17,184	8,122	101,647	6,224
Prepaid expenses	5,367	-	-	68,727	94,430	-	19,137	-	-	-
Inventory, at cost	145,022	119,517	159,130	36,797	14,668	15,259	13,727	20,112	12,746	6,744
Total current assets	3,536,998	3,579,127	5,137,280	2,974,977	2,858,470	1,336,706	1,215,435	1,301,656	1,634,599	2,102,821
Restricted Assets:										
Restricted investments	-	-	-	-	-	-	-	-	1,773,644	390,196
Total restricted assets	-	-	-	-	-	-	-	-	1,773,644	390,196
Property, plant and equipment:										
Land	65,343	65,343	65,343	65,343	65,343	65,343	65,343	65,343	65,343	65,343
Buildings	-	-	-	28,436	28,436	88,436	88,436	88,436	60,000	60,000
Improvements other than buildings	628,868	649,868	649,868	649,868	680,935	920,685	842,855	1,013,148	1,234,689	1,417,365
Machinery and equipment	6,785,132	6,781,806	7,705,331	8,499,699	8,318,743	9,678,218	9,180,130	9,972,420	12,113,938	16,497,856
Construction in progress	1,100,582	655,076	-	180,942	439,685	-	-	62,498	915,540	109,273
Allowance for depreciation	(6,809,551)	(6,320,996)	(6,574,858)	(7,219,578)	(7,331,515)	(7,687,951)	(7,454,014)	(8,722,675)	(9,363,957)	(10,503,637)
Net property, plant and equipment	1,770,374	1,831,097	1,845,684	2,204,710	2,201,627	3,064,731	2,722,750	2,479,170	5,025,553	7,646,200
Total assets	5,307,372	5,410,224	6,982,964	5,179,687	5,060,097	4,401,437	3,938,185	3,780,826	8,433,796	10,139,217

City of Lubbock, TX
Information Technology
Statement of Net Position

For Fiscal Years Ended September 30

Liabilities and Net Position	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current liabilities:										
Accounts and vouchers payable	382,177	239,351	398,752	227,709	337,042	300,979	142,067	330,514	2,357,523	542,043
Due to other funds	-	-	-	-	-	-	-	-	-	-
Accrued liabilities	67,542	73,147	99,210	133,244	148,908	149,185	69,218	80,654	93,482	93,050
Accrued interest payable	-	-	-	3,306	2,515	1,063	1,034	2,612	15,857	57,065
Compensated absences	123,932	135,228	139,850	150,807	167,967	188,603	207,571	257,131	236,439	238,586
Leases payable	-	154,627	408,382	446,770	384,545	147,316	154,242	268,615	310,568	667,003
Bonds payable	-	-	-	-	-	-	-	-	205,000	450,000
Total current liabilities	573,651	602,353	1,046,194	961,836	1,040,977	787,146	574,132	939,526	3,218,869	2,047,747
Long-term liabilities:										
Advance from other funds	-	-	-	-	-	-	-	-	-	-
Leases payable	-	327,803	683,765	663,355	282,239	248,647	672,463	803,093	737,306	1,226,687
Bonds payable	-	-	-	-	-	-	-	-	2,613,477	5,631,453
Compensated absences	167,673	174,140	175,217	246,388	301,677	351,408	409,081	508,549	482,259	472,147
Post employment benefits	-	-	-	116,197	187,695	306,170	411,031	642,043	883,675	1,102,500
Net pension obligation	-	-	-	-	70,153	180,707	303,974	332,648	335,912	338,607
Total long-term liabilities	167,673	501,943	858,982	1,025,940	841,764	1,086,932	1,796,549	2,286,333	5,052,629	8,771,394
Total liabilities	741,324	1,104,296	1,905,176	1,987,776	1,882,741	1,874,078	2,370,681	3,225,859	8,271,498	10,819,141
Net Position										
Investment in capital assets	882,820	1,503,294	1,161,919	1,094,585	1,534,843	2,668,768	1,896,045	1,407,462	2,932,846	(252,287)
Restricted for debt service	-	-	-	-	-	-	-	-	-	313,540
Unrestricted	2,795,674	2,957,261	4,324,251	2,097,326	1,642,513	(141,409)	(328,541)	(852,495)	(2,770,548)	(741,177)
Total net position	$ 3,678,494	$ 4,460,555	$ 5,486,170	$ 3,191,911	$ 3,177,356	$ 2,527,359	$ 1,567,504	$ 554,967	$ 162,298	$ (679,924)

City of Lubbock, TX
Information Technology
Statement of Revenues, Expenses, and Changes in Net Position

For Fiscal Years Ended September 30

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Operating revenues:										
Charges for services	$ 6,001,577	$ 6,423,921	$ 7,012,690	$ 7,151,478	$ 7,194,703	$ 6,979,204	$ 7,497,941	$ 8,230,229	$ 9,454,975	$ 10,217,317
Total operating revenues	6,001,577	6,423,921	7,012,690	7,151,478	7,194,703	6,979,204	7,497,941	8,230,229	9,454,975	10,217,317
Operating expenses:										
Personal services	2,447,705	2,522,791	2,631,141	3,166,511	3,109,673	3,276,210	3,433,742	4,341,354	4,245,230	4,235,941
Supplies	31,521	33,048	27,425	56,501	93,276	48,598	38,356	49,189	46,587	54,258
Materials	74,179	166,819	112,411	141,354	245,103	148,819	223,556	86,592	61,757	56,268
Maintenance	1,667,064	1,915,517	1,710,510	2,056,968	2,134,521	2,373,170	2,164,792	2,333,160	2,763,581	3,017,766
Other services and charges	2,496,874	2,050,547	1,705,550	1,564,661	1,303,637	1,397,248	1,983,750	1,846,015	2,025,696	2,643,978
Depreciation	225,981	236,153	253,863	265,779	323,480	392,066	613,394	606,668	677,413	1,194,034
Total operating expenses	6,943,324	6,924,875	6,440,900	7,251,774	7,209,690	7,636,111	8,457,590	9,262,978	9,820,264	11,202,245
Operating income (loss)	(941,747)	(500,954)	571,790	(100,296)	(14,987)	(656,907)	(959,649)	(1,032,749)	(365,289)	(984,928)
Non-operating revenues (expenses):										
Interest earnings	83,872	138,043	202,549	219,338	33,692	5,154	673	1,570	667	10,455
Disposition of properties	(98,238)	70,646	10,709	23,698	(5,138)	11,675	7,169	16,015	4,993	2,554
Junk sales	-	-	-	399	169	5,812	2,005	-	-	-
Federal grants	-	32,145	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	4,800
Interest expense	-	-	(13,188)	(34,107)	(28,291)	(15,731)	(10,053)	(22,246)	(33,040)	(156,288)
Total non-operating revenues (expenses)	(14,366)	240,834	200,070	209,328	432	6,910	(206)	(4,661)	(27,380)	(138,479)
Income (loss) before contributions and transfers	(956,113)	(260,120)	771,860	109,032	(14,555)	(649,997)	(959,855)	(1,037,410)	(392,669)	(1,123,407)
Contributions and transfers:										
Capital Contributions	-	-	-	200,289	-	-	-	24,873	-	31,185
Transfers in	196,711	-	-	-	-	-	-	-	-	250,000
Transfers out	(235,000)	-	-	(2,195,198)	-	-	-	-	-	-
Change in net position	(994,402)	(260,120)	771,860	(1,885,877)	(14,555)	(649,997)	(959,855)	(1,012,537)	(392,669)	(842,222)
Total net position - beginning of year	5,560,450	4,566,048	4,305,928	5,077,788	3,191,911	3,177,356	2,527,359	1,567,504	554,967	162,298
Total net position - ending	$ 4,566,048	$ 4,305,928	$ 5,077,788	$ 3,191,911	$ 3,177,356	$ 2,527,359	$ 1,567,504	$ 554,967	$ 162,298	$ (679,924)

City of Lubbock, TX
Risk Management Fund
Statement of Net Position

For Fiscal Years Ended September 30

Assets	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current Assets:										
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ 41,471	$ 11,134	$ 939,403	$ 1,707,282	$ 1,667,728	$ 1,642,888
Investments	-	-	-	-	7,990,798	7,849,062	8,920,495	8,882,071	7,098,084	8,219,715
Interest receivable	-	-	-	-	19,113	2,009	2,219	2,627	3,720	5,294
Due from others	-	-	-	-	12,979	65,706	6,787	49,296	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-	-
Total current assets	-	-	-	-	8,064,361	7,927,911	9,868,904	10,641,276	8,769,532	9,867,897
Restricted Assets:										
Pooled cash and cash equivalents	-	-	-	-	-	-	-	-	-	-
Investments	8,175,437	8,650,340	7,392,515	7,759,461	-	-	-	-	-	-
Accounts and notes receivable (net)	3,697	-	25,440	34,497	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
Interest receivable	11,747	20,824	65,858	45,121	-	-	-	-	-	-
Total restricted assets	8,190,881	8,671,164	7,483,813	7,839,079	-	-	-	-	-	-
Property, plant and equipment:										
Land	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Improvements other than buildings	-	-	-	-	-	-	-	-	-	-
Machinery and equipment	17,227	17,227	17,227	17,227	17,227	17,227	17,227	17,227	17,227	17,227
Construction in progress	-	-	-	-	-	-	-	-	-	-
Allowance for depreciation	(7,656)	(10,528)	(13,399)	(16,270)	(17,227)	(17,227)	(17,227)	(17,227)	(17,227)	(17,227)
Net property, plant and equipment	9,571	6,699	3,828	957	-	-	-	-	-	-
Total assets	8,200,452	8,677,863	7,487,641	7,840,036	8,064,361	7,927,911	9,868,904	10,641,276	8,769,532	9,867,897

City of Lubbock, TX
Risk Management Fund
Statement of Net Position

For Fiscal Years Ended September 30

Liabilities and Net Position	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current liabilities:										
Accounts and vouchers payable	-	4,700	90,281	28,507	13,411	6,820	4,335	69,260	588	62,012
Due to other funds	-	-	-	-	-	-	-	-	-	-
Accrued liabilities	4,972	5,479	6,553	10,563	11,541	10,955	5,762	6,372	6,242	13,821
Compensated absences	2,343	4,115	3,626	5,237	6,892	6,823	5,490	5,883	4,107	5,016
Accrued insurance claims	-	-	-	-	1,685,551	2,161,517	1,998,202	1,487,154	2,380,790	1,010,024
Total current liabilities	7,315	14,294	100,460	44,307	1,717,395	2,186,115	2,013,789	1,568,669	2,391,727	1,090,873
Liabilities payable from restricted assets:										
Self insurance - risk management:										
Accounts payable	-	-	-	-	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	-	-	-	-	-	-
Accrued insurance claims	-	2,444,632	2,108,270	1,420,757	-	-	-	-	-	-
Total liabilities (payable from restricted assets)	-	2,444,632	2,108,270	1,420,757	-	-	-	-	-	-
Long-term liabilities:										
Accrued insurance claims	6,501,898	2,816,344	1,150,518	1,424,922	1,685,900	2,737,615	2,413,003	2,092,492	1,421,439	2,049,582
Compensated absences	2,982	5,298	4,398	5,594	7,936	3,972	4,753	5,602	4,231	4,164
Post employment benefits	-	-	-	13,670	21,196	30,802	41,840	63,230	86,025	107,908
Net pension obligation	-	-	-	-	5,681	13,088	23,642	25,835	26,090	26,389
Total long-term liabilities	6,504,880	2,821,642	1,154,916	1,444,186	1,720,713	2,785,477	2,483,238	2,187,159	1,537,785	2,188,043
Total liabilities	6,512,195	5,280,568	3,363,646	2,909,250	3,438,108	4,971,592	4,497,027	3,755,828	3,929,512	3,278,916
Net Position										
Investment in capital assets	9,571	6,699	3,828	957	-	-	-	-	-	-
Restricted for insurance claims	1,678,686	3,390,596	4,120,167	4,929,829	-	-	-	-	-	-
Unrestricted	-	-	-	-	4,626,253	2,959,319	5,371,877	6,885,448	4,840,020	6,588,981
Total net position	1,688,257	$ 3,397,295	$ 4,123,995	$ 4,930,786	$ 4,626,253	$ 2,959,319	$ 5,371,877	$ 6,885,448	$ 4,840,020	$ 6,588,981

City of Lubbock, TX
Risk Management Fund
Statement of Revenues, Expenses, and Changes in Net Position

For Fiscal Years Ended September 30

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Operating revenues:										
Charges for services	$ 5,030,566	$ 4,488,551	$ 3,532,731	$ 5,354,716	$ 5,203,554	$ 5,386,190	$ 5,597,066	$ 6,071,558	$ 5,979,580	$ 5,509,234
Total operating revenues	5,030,566	4,488,551	3,532,731	5,354,716	5,203,554	5,386,190	5,597,066	6,071,558	5,979,580	5,509,234
Operating expenses:										
Personal services	168,091	190,796	209,337	225,959	254,679	214,488	294,952	340,114	341,840	480,120
Insurance expense	4,658,359	3,235,231	2,907,050	4,443,470	5,682,283	6,798,991	4,144,031	4,118,047	4,401,410	3,142,656
Supplies	3,499	4,602	3,547	4,948	4,292	9,284	5,272	6,102	7,070	6,274
Maintenance	4,352	9,937	420	3,684	1,209	1,387	1,387	1,102	3,223	1,372
Other services and charges	106,201	103,579	169,075	195,156	101,993	108,971	135,641	107,156	120,389	132,509
Depreciation	2,871	2,871	2,871	2,871	957	-	-	-	-	-
Total operating expenses	4,943,373	3,547,016	3,292,300	4,876,088	6,045,413	7,133,121	4,581,283	4,572,521	4,873,932	3,762,931
Operating income (loss)	87,193	941,535	240,431	478,628	(841,859)	(1,746,931)	1,015,783	1,499,037	1,105,648	1,746,303
Non-operating revenues (expenses):										
Interest earnings	197,273	307,302	423,094	319,877	133,406	6,775	2,646	15,495	4,471	20,007
Disposition of properties	-	-	-	-	-	-	-	-	-	-
Junk sales	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	427,286	63,175	8,286	403,920	73,222	1,434,606	(961)	73,635	(17,349)
Total non-operating revenues (expenses)	197,273	734,588	486,269	328,163	537,326	79,997	1,437,252	14,534	78,106	2,658
Income (loss) before contributions and transfers	284,466	1,676,123	726,700	806,791	(304,533)	(1,666,934)	2,453,035	1,513,571	1,183,754	1,748,961
Contributions and transfers:										
Transfers in	-	32,915	-	-	-	-	-	-	-	-
Transfers out	(4,324,030)	-	-	-	-	-	(40,477)	-	(3,229,182)	-
Change in net position	(4,039,564)	1,709,038	726,700	806,791	(304,533)	(1,666,934)	2,412,558	1,513,571	(2,045,428)	1,748,961
Total net position - beginning of year	5,727,821	1,688,257	3,397,295	4,123,995	4,930,786	4,626,253	2,959,319	5,371,877	6,885,448	4,840,020
Total net position - ending	$ 1,688,257	$ 3,397,295	$ 4,123,995	$ 4,930,786	$ 4,626,253	$ 2,959,319	$ 5,371,877	$ 6,885,448	$ 4,840,020	$ 6,588,981

City of Lubbock, TX
Health Benefits Fund
Statement of Net Position

For Fiscal Years Ended September 30

Assets	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current Assets:										
Pooled cash and cash equivalents	$ -	$ -	$ -	$ -	$ 56,162	$ 13,888	$ 362,019	$ 1,682,468	$ 2,872,381	$ 2,385,276
Investments	-	-	-	-	10,821,384	9,790,469	3,437,701	8,752,974	12,225,260	11,934,039
Interest receivable	-	-	-	-	23,382	2,506	855	2,589	6,407	7,687
Due from others	-	-	-	-	70,563	166,686	91,515	77,470	379,229	-
Total current assets	-	-	-	-	10,971,491	9,973,549	3,892,090	10,515,501	15,483,277	14,327,002
Restricted Assets:										
Pooled cash and cash equivalents	-	-	-	-	-	-	-	-	-	-
Investments	4,419,652	2,556,688	6,675,562	9,492,456	-	-	-	-	-	-
Accounts and notes receivable (net)	103,366	115,168	92,723	123,875	-	-	-	-	-	-
Interest receivable	8,909	9,526	41,492	54,696	-	-	-	-	-	-
Total restricted assets	4,531,927	2,681,382	6,809,777	9,671,027	-	-	-	-	-	-
Property, plant and equipment:										
Land	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Improvements other than buildings	-	-	-	-	-	-	-	-	-	-
Machinery and equipment	5,568	5,568	5,568	5,568	5,568	5,568	5,568	5,568	5,568	5,568
Construction in progress	-	-	-	-	-	-	-	-	-	-
Allowance for depreciation	(5,568)	(5,568)	(5,568)	(5,568)	(5,568)	(5,568)	(5,568)	(5,568)	(5,568)	(5,568)
Net property, plant and equipment	-	-	-	-	-	-	-	-	-	-
Total assets	4,531,927	2,681,382	6,809,777	9,671,027	10,971,491	9,973,549	3,892,090	10,515,501	15,483,277	14,327,002

City of Lubbock, TX
Health Benefits Fund
Statement of Net Position

For Fiscal Years Ended September 30

Liabilities and Net Position	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current liabilities:										
Accounts and vouchers payable	132,888	110,780	491,729	925,261	717,745	1,136,271	697,734	743,765	902,417	645,817
Accrued liabilities	3,681	3,629	5,722	6,988	10,279	8,445	3,579	3,845	4,717	5,507
Compensated absences	1,478	2,055	2,117	2,239	3,695	3,485	3,294	4,541	4,583	4,746
Accrued insurance claims	-	-	-	-	1,373,981	1,456,201	1,586,870	1,586,821	1,416,957	1,465,986
Total current liabilities	138,047	116,464	499,568	934,488	2,105,700	2,604,402	2,291,477	2,338,972	2,328,674	2,122,056
Liabilities payable from restricted assets:										
Self insurance - health:										
Accounts and vouchers payable	-	2,512,041	2,236,644	1,599,299	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	-	-	-	-	-	-
Total liabilities (payable from restricted assets)	-	2,512,041	2,236,644	1,599,299	-	-	-	-	-	-
Long-term liabilities:										
Compensated absences	2,746	2,646	3,497	3,657	6,635	6,492	6,492	8,982	9,349	9,392
Accrued insurance claims	2,340,260	249,115	232,738	156,407	135,865	142,323	157,903	160,986	142,406	162,282
Post employment benefits	-	-	-	13,670	19,315	28,921	37,200	50,034	63,711	76,841
Net pension obligation	-	-	-	-	4,014	9,876	16,794	18,156	18,319	18,457
Total long-term liabilities	2,343,006	251,761	236,235	173,734	165,829	187,612	218,389	238,158	233,785	266,972
Total liabilities	2,481,053	2,880,266	2,972,447	2,707,521	2,271,529	2,792,014	2,509,866	2,577,130	2,562,459	2,389,028
Net Position										
Investment in capital assets	-	-	-	-	-	-	-	-	-	-
Restricted for insurance claims	2,050,874	-	-	-	-	-	-	-	-	-
Unrestricted	-	(198,884)	3,837,330	6,963,506	8,699,962	7,181,535	1,382,224	7,938,371	12,920,818	11,937,974
Total net position	$ 2,050,874	$ (198,884)	$ 3,837,330	$ 6,963,506	$ 8,699,962	$ 7,181,535	$ 1,382,224	$ 7,938,371	$ 12,920,818	$ 11,937,974

City of Lubbock, TX
Health Benefits Fund
Statement of Revenues, Expenses, and Changes in Net Position

For Fiscal Years Ended September 30

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Operating revenues:										
Charges for services	$ 15,168,607	$ 16,827,289	$ 21,419,274	$ 22,250,177	$ 22,702,270	$ 21,985,230	$ 21,553,236	$ 28,918,886	$ 29,020,459	$ 29,166,738
Total operating revenues	15,168,607	16,827,289	21,419,274	22,250,177	22,702,270	21,985,230	21,553,236	28,918,886	29,020,459	29,166,738
Operating expenses:										
Personal services	134,244	143,532	151,012	168,687	184,788	177,652	193,211	214,651	218,487	221,241
Insurance expense	17,432,646	19,060,956	17,307,683	19,333,090	21,088,133	23,795,792	27,204,210	26,355,546	27,037,884	29,730,263
Supplies	8,338	9,498	9,835	5,909	8,158	6,365	6,658	6,143	7,791	7,392
Maintenance	8,357	7,692	-	-	-	-	-	-	-	-
Other services and charges	53,433	38,317	147,832	107,684	57,750	128,361	123,161	132,566	116,503	466,039
Depreciation	1,540	-	-	-	-	-	-	-	-	-
Total operating expenses	17,638,558	19,259,995	17,616,362	19,615,370	21,338,829	24,108,170	27,527,240	26,708,906	27,380,665	30,424,935
Operating income (loss)	(2,469,951)	(2,432,706)	3,802,912	2,634,807	1,363,441	(2,122,940)	(5,974,004)	2,209,980	1,639,794	(1,258,197)
Non-operating revenues (expenses):										
Interest earnings	145,029	182,948	233,302	368,197	187,637	18,228	4,488	10,703	7,071	36,051
Disposition of properties	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	123,172	185,378	586,285	170,205	4,335,464	335,582	239,302
Total non-operating revenues (expenses)	145,029	182,948	233,302	491,369	373,015	604,513	174,693	4,346,167	342,653	275,353
Income (loss) before contributions and transfers	(2,324,922)	(2,249,758)	4,036,214	3,126,176	1,736,456	(1,518,427)	(5,799,311)	6,556,147	1,982,447	(982,844)
Contributions and transfers:										
Transfers in	-	-	-	-	-	-	-	-	3,000,000	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Change in net position	(2,324,922)	(2,249,758)	4,036,214	3,126,176	1,736,456	(1,518,427)	(5,799,311)	6,556,147	4,982,447	(982,844)
Total net position - beginning of year	4,375,796	2,050,874	(198,884)	3,837,330	6,963,506	8,699,962	7,181,535	1,382,224	7,938,371	12,920,818
Total net position - ending	$ 2,050,874	$ (198,884)	$ 3,837,330	$ 6,963,506	$ 8,699,962	$ 7,181,535	$ 1,382,224	$ 7,938,371	$ 12,920,818	$ 11,937,974

City of Lubbock, TX
Investment Pool Fund
Statement of Net Position

For Fiscal Years Ended September 30

Assets	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current Assets:										
Pooled cash and cash equivalents	$ 7,887	$ 5,328	$ 980	$ 81	$ 71	$ 14	$ 953	$ 2,116	$ 1,903	$ 3,376
Investments	2,113	4,612	70,673	9,919	13,633	9,986	9,047	11,006	8,097	16,893
Total current assets	10,000	9,940	71,653	10,000	13,704	10,000	10,000	13,122	10,000	20,269
Property, plant and equipment:										
Land	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Improvements other than buildings	-	-	-	-	-	-	-	-	-	-
Machinery and equipment	-	-	-	-	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-	-	-	-	-
Allowance for depreciation	-	-	-	-	-	-	-	-	-	-
Net property, plant and equipment	-	-	-	-	-	-	-	-	-	-
Total assets	10,000	9,940	71,653	10,000	13,704	10,000	10,000	13,122	10,000	20,269

City of Lubbock, TX
Investment Pool Fund
Statement of Net Position

For Fiscal Years Ended September 30

Liabilities and Net Position	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Current liabilities:										
Accounts and vouchers payable	455	-	58,562	7,519	-	-	-	1,123	-	-
Due to other funds	-	-	-	-	-	-	-	1,999	-	-
Accrued liabilities	2,858	-	1,591	-	3,706	3,518	-	-	1,122	-
Accrued interest payable	-	-	-	-	-	-	-	-	-	2,330
Compensated absences	-	-	-	-	-	-	-	-	-	1,196
Total current liabilities	3,313	-	60,153	7,519	3,706	3,518	-	3,122	1,122	3,526
Long-term liabilities:										
Compensated absences	-	-	-	-	-	-	-	-	-	2,366
Post employment benefits	-	-	-	-	-	-	-	-	-	4,377
Net pension obligation	-	-	-	-	1,783	4,554	6,020	-	-	-
Total long-term liabilities	-	-	-	-	1,783	4,554	6,020	-	-	6,743
Total liabilities	3,313	-	60,153	7,519	5,489	8,072	6,020	3,122	1,122	10,269
Net Position										
Investment in capital assets	-	-	-	-	-	-	-	-	-	-
Restricted for insurance claims	-	-	-	-	-	-	-	-	-	-
Unrestricted	6,687	9,940	11,500	2,481	8,215	1,928	3,980	10,000	8,878	10,000
Total net position	$ 6,687	$ 9,940	$ 11,500	$ 2,481	$ 8,215	$ 1,928	$ 3,980	$ 10,000	$ 8,878	$ 10,000

City of Lubbock, TX
Investment Pool Fund
Statement of Revenues, Expenses, and Changes in Net Position

For Fiscal Years Ended September 30

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Operating revenues:										
Charges for services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total operating revenues	-	-	-	-	-	-	-	-	-	-
Operating expenses:										
Personal services	80,885	-	41,440	37,292	74,284	75,860	38,490	83,101	102,827	58,403
Supplies	512	3,677	945	1,011	5	856	180	988	997	1,599
Materials	-	-	-	-	-	-	-	-	-	-
Maintenance	860	-	-	-	-	-	-	-	-	-
Other services and charges	170,538	163,212	259,038	200,218	215,896	102,051	76,501	24,295	35,014	37,378
Depreciation	-	-	-	-	-	-	-	-	-	-
Total operating expenses	252,795	166,889	301,423	238,521	290,185	178,767	115,171	108,384	138,838	97,380
Operating income (loss)	(252,795)	(166,889)	(301,423)	(238,521)	(290,185)	(178,767)	(115,171)	(108,384)	(138,838)	(97,380)
Non-operating revenues (expenses):										
Interest earnings	256,183	248,318	302,983	229,502	295,919	172,480	117,223	114,404	137,716	98,502
Disposition of properties	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues (expenses)	256,183	248,318	302,983	229,502	295,919	172,480	117,223	114,404	137,716	98,502
Income (loss) before contributions and transfers	3,388	81,429	1,560	(9,019)	5,734	(6,287)	2,052	6,020	(1,122)	1,122
Contributions and transfers:										
Transfers in	10,000	-	-	-	-	-	-	-	-	-
Transfers out	-	(78,176)	-	-	-	-	-	-	-	-
Change in net position	13,388	3,253	1,560	(9,019)	5,734	(6,287)	2,052	6,020	(1,122)	1,122
Total net position - beginning of year	(6,701)	6,687	9,940	11,500	2,481	8,215	1,928	3,980	10,000	8,878
Total net position - ending	$ 6,687	$ 9,940	$ 11,500	$ 2,481	$ 8,215	$ 1,928	$ 3,980	$ 10,000	$ 8,878	$ 10,000

City of Lubbock, TX
Finance Department
Rating Agencies Presentation
Internal Service Capital Projects
As of December 31, 2014

Project Number/Name	Funding To Date	Amount Exp As of 9/30/2014	October 2014	November 2014	December 2014	Project to Date Total	Funds Remaining	% Funds Remaining	% of Budget Spent	Orig Date of Appropriation	Closed
92240 Citywide Fuel System Upgrades	$ 994,283	885,520	-	-	55,079	940,599	53,684	5.40	94.60	9/16/2010	
92266 Update 800 MHZ Radio System-P25 Compliance	9,965,000	6,239,191	620	2,736,101	475,748	9,451,660	513,340	5.15	94.85	9/8/2011	
92329 Codes/Environmental Health Software Replace	250,000	21,846	-	-	-	21,846	228,154	91.26	8.74	9/10/2013	
Total	$ 11,209,283	7,146,557	620	2,736,101	530,827	10,414,105	795,178	7.09	92.91		

Funds remaining in closed projects have been utilized in other projects or remain in fund balance, so the total funds remaining could be overstated.

City of Lubbock TEXAS

North Overton Tax Increment Financing Reinvestment Zone

Annual Report

October 1, 2013 - September 30, 2014

City of Lubbock, TX
North Overton
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

Table of Contents

City of Lubbock TEXAS

City of Lubbock, TX
North Overton
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

Introduction

The Lubbock City Council established the North Overton Tax Increment Financing Reinvestment Zone (Zone) by ordinance on March 14, 2002 to promote the development of the North Overton area. The Zone was initiated by a petition of owners of more than 50 percent of the appraised value of land in the Zone. The petition was received on October 31, 2001. The Zone was enacted after written notice and formal presentations to the governing body of each taxing unit that levies real taxes in the Zone, and after a properly advertised public hearing for public comments on the creation of the Zone.

According to the Texas Tax Increment Finance Act Section 311.016, the City must submit an annual report to the chief executive officer of each taxing unit that levies taxes on property within a zone. The report must be provided within 150 days of the end of the City's fiscal year (September 30), and a copy must be sent to the Texas Comptroller of Public Accounts.

The Texas Tax Increment Finance Act specifies that the report must include:

- Amount and source of revenue in the Tax Increment Fund established for the Zone,
- Amount and purpose of expenditures from the Fund,
- Amount of principal and interest due on outstanding bonded indebtedness,
- Tax increment base and current captured appraised value retained by the Zone,
- Captured appraised value shared by the City and other taxing units,
- Total amount of tax increments received, and
- Any additional information necessary to demonstrate compliance with the Tax Increment Financing Plan adopted by the City.

Distribution of this annual report was approved by resolution of the City Council on January 8, 2015 upon the recommendation of the North Overton Tax Increment Financing Reinvestment Zone Board of Directors (Board) on December 16, 2014.

Glen C. Robertson, Mayor
City of Lubbock

Jack Driskill, Chairman
North Overton TIF Board of Directors

City of Lubbock, TX
North Overton
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

Financial Report

As set by the Lubbock Central Appraisal District (LCAD), the appraised value of the Zone increased $334,137,264 in value since the 2002 base year for each taxing jurisdiction. However, exemptions and abatements by the City and other taxing jurisdictions lower the net taxable amount available to the Tax Increment Fund as indicated on this page.

Appraised Values

Zone 2014 Appraised Value (before abatements and exemptions)	$ 361,077,868
Less: 2002 Base Value	26,940,604
Current Captured Appraised Value Retained and Shared (before abatements)*	$ 334,137,264

*The captured appraised value of taxable real property is the total appraised value of all real property taxable by the taxing unit and located in a reinvestment zone for that year, less the tax increment base of the taxing unit. Texas Tax Increment Finance Act Section 311.012(b).

Tax Increment Fund Revenue

Taxing Jurisdiction	2014 Tax Rate	2002 Appraised Value	2014 Net Taxable Value	2014 Incremental Net Taxable Value	Projected TIF Fund Revenue (100% Collection)
City of Lubbock	$0.522400	26,940,604	361,017,768	334,077,164	$ 1,745,219
Lubbock County	0.341358	26,940,604	361,028,368	334,087,764	1,140,435
Lubbock County Hospital District	0.116800	26,940,604	361,028,368	334,087,764	390,215
High Plains Underground Water Conservation District #1	0.008026	26,940,604	361,028,368	334,087,764	26,814
Total Fund Revenue					$ 3,302,683

City of Lubbock, TX
North Overton
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

Performance Report

The Board and City Council are operating with the Fifth Amended Project and Finance Plans approved by the Board on December 10, 2009 and approved by the City Council on February 25, 2010. The Plans outline the financial strategy to accomplish the goal of the Zone. The Financing Plan provides projections of the amount of revenue that may be received in the future and the potential project financing that revenue may support. The Project Plan describes the types of projects anticipated to occur in the Zone.

Revenues
For the year ended September 30, 2014, the Zone received $3,205,071 in property tax revenues for the 2013 tax year. Any variance in the actual amount from the amount reported in the FY 2012-13 annual report can be attributed to uncollected taxes and/or exemptions. The Zone received $570,922 in hotel motel tax revenue for debt service on the conference center, $95,510 in revenue from the one percent of net revenue from the Overton Hotel and $65,000 in incentive rent from the Overton Hotel. The Zone also earned $96 in interest.

Expenditures and Projects
The City Council has issued eight series of Certificates of Obligation to fund public improvement projects for the Zone. They were issued as follows:

July 15, 2003	$ 3,795,000
August 15, 2005	9,290,000
April, 15, 2006	6,307,749
August 15, 2007	4,111,341
January 17, 2008	11,805,000
May 23, 2008	1,943,758
April 8, 2009	961,386
January 20, 2010	1,982,958

All expenditures are made as defined in the Texas Tax Increment Finance Act Section 311.002(1): "Project costs means the expenditures made or estimated to be made and monetary obligations incurred or estimated to be incurred by the municipality or county establishing a reinvestment zone that are listed in the project plan as costs of public works or public improvements in the zone, plus other costs incidental to those expenditures and obligations."

City of Lubbock, TX
North Overton
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

North Overton TIF Expenditures

		FY 2013-14	Expenditures To Date
Capital Projects			
North Overton Phase I	$	-	909,192
The Centre, Phase I Project		-	1,959,363
Dinerstein II, Phase I Project		-	1,581,407
Tract #3		-	1,158,251
Tract #5		-	1,004,141
Tract #6		-	526,414
Tract #7		-	904,271
Dinerstein III		-	1,022,627
Walmart		-	2,521,914
Tract 11 - Condo I		-	163,364
Tract 12 and Tract 13 - Condo II & III		-	215,690
Single Family		-	4,986,859
Pioneer Park Improvements		-	8,268
North Overton TIF Public Facilities**		-	22,652,438
Tract 1A		-	84,411
ROW Acquire Glenna Goodacre Blvd.		-	3,253,991
Tract 1B		-	124,633
Tract 18 Commercial		-	762,433
ULOFT		-	86,049
Tract 1-B-3		-	68,867
Glenna Goodacre Blvd. East		-	2,973,448
Tract 20			-
Water Utilities North Overton TIF		-	148,910
North Overton TIF Electric Utility		-	322,374
Capstone		-	2,312,571
Wastewater Utilities North Overton TIF		-	125,574
North Overton TIF Street Reconstruction		-	871,062
Landscaping in the Parkway		-	89,281
North Overton TIF Public Improvements		154,841	376,271
Total Capital Project Expenditures	$	154,841	51,214,075
Administrative/Bond Issuance Expenditures			
Current Administrative			
Administrative Costs	$	21,718	265,170
Office Supplies		1,286	4,808
Professional Services		5,312	64,116
LCAD Collections Charges		1,601	13,051
North Overton Zoning			14,194
North Overton TIF Creation			45,312
North Overton TIF Board Administration			8,154
Total Administrative Expenditures		29,917	414,804
Interest Expense		3,814	332,626
Bond Sale Charges		-	308,426
Capital Outlay		-	31,539
Total Expenditures	$	33,731	1,087,395
Transfer to Debt Service	$	3,214,757	24,160,266

** This project is funded with $11.4 million in bonds and $11 million in grants from the CH Foundation and the Moody Foundation

* Unaudited

City of Lubbock, TX
North Overton
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

CITY OF LUBBOCK, TEXAS

DEBT SERVICE SCHEDULE

ALL CERTIFICATES & BOND ISSUES

NORTH OVERTON TIF ALLOCATIONS			
FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2014-15	1,772,438.33	1,438,593.94	3,211,032.27
2015-16	1,815,027.87	1,354,893.30	3,169,921.17
2016-17	1,893,424.54	1,276,607.32	3,170,031.86
2017-18	1,957,570.85	1,191,206.49	3,148,777.34
2018-19	2,101,654.67	1,092,770.70	3,194,425.37
2019-20	2,196,275.89	982,787.64	3,179,063.53
2020-21	2,278,734.41	866,289.21	3,145,023.61
2021-22	2,402,761.15	742,394.25	3,145,155.39
2022-23	2,537,790.74	609,603.59	3,147,394.33
2023-24	2,674,648.28	467,984.02	3,142,632.31
2024-25	2,598,020.30	323,733.51	2,921,753.81
2025-26	2,027,929.88	194,496.73	2,222,426.61
2026-27	1,664,283.61	87,842.91	1,752,126.52
2027-28	350,513.40	29,472.61	379,986.01
2028-29	207,592.55	14,179.78	221,772.34
2029-30	137,709.57	4,153.32	141,862.90
2030-31	-	-	-
2031-32	-	-	-
2032-33	-	-	-
2033-34	-	-	-
2034-35	-	-	-
-	**28,616,376.06**	**10,677,009.30**	**39,293,385.37**

This debt service schedule does not reflect the Build America Bonds subsidy from the IRS on the interest for the 2010 bonds issued.

City of Lubbock, TX
North Overton
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

Board of Directors

Because the Zone was initiated by a petition of the property owners, by statute the board must consist of nine members. The City Council appoints six board members, who must be at least 18 years of age and owners, or a representative of owners, of real property in the Zone or employees or agents of someone who owns property in the Zone. The State Senator and State Representative for the Zone, or their designees, are also board members, as is the representative of Lubbock County. The Board is responsible for administering the Zone throughout its life span and for recommending projects to be financed with the approval of the City Council.

City Council Representative: Jack Driskill, Chair
McWhorter Cobb & Johnson LLP
Term: 03/01/14 – 03/01/16

City Council Representative: Stan Mayfield
City Bank
Term: 03/01/13 – 03/01/15

City Council Representative: Don Rushing
Lubbock Commercial Building
Term: 03/01/13 – 03/01/15

City Council Representative: Howard Thrash
H. G. Thrash
Term: 03/01/13 – 03/01/15

State Senator:
Honorable Charles Perry, State Senator

State Representative:
Honorable John Frullo, State Representative

Lubbock County Representative:
Bubba Sedeno, Lubbock County Commissioners Appointee

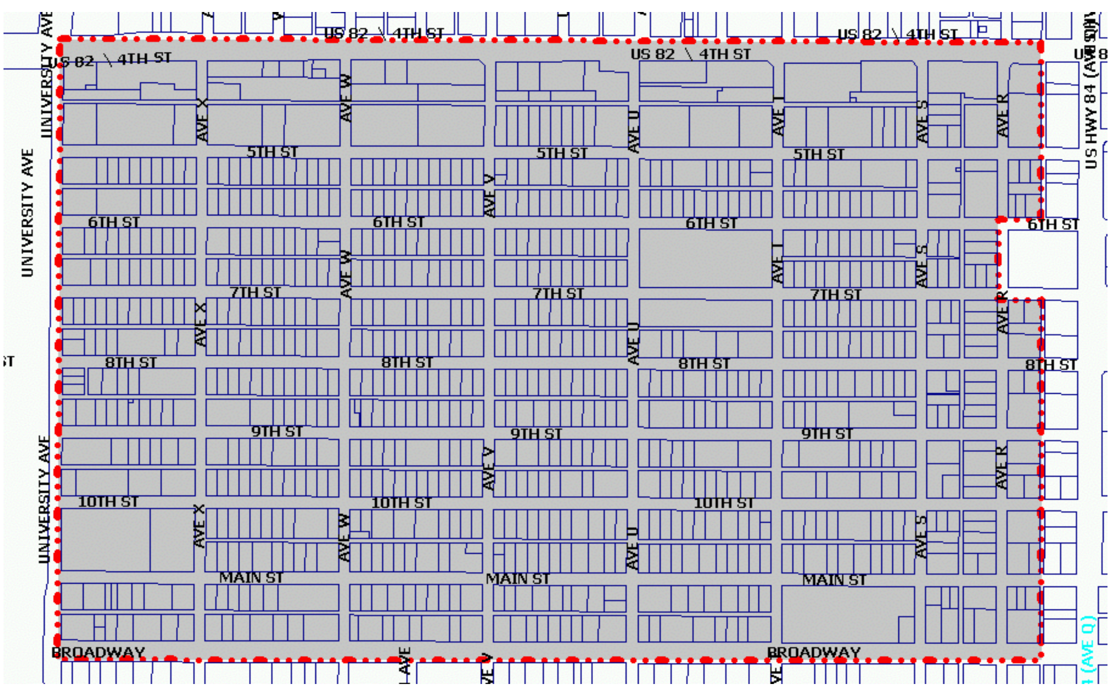
Lubbock County Hospital District Representative:
David Allison, Lubbock County Hospital District Appointee

High Plains Underground Water District Representative:
Jason Coleman, High Plains Underground Water District Appointee

City of Lubbock, TX
North Overton
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

Overton Park Master Plan

Reinvestment Zone Boundary Map



City of Lubbock
TEXAS

Central Business District
Tax Increment Financing Reinvestment Zone

Annual Report

October 1, 2013 - September 30, 2014

City of Lubbock, TX
Central Business District
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

Table of Contents

City of Lubbock TEXAS

City of Lubbock, TX
Central Business District
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013– September 30, 2014

Introduction

The Lubbock City Council established the Central Business District (CBD) Tax Increment Financing Reinvestment Zone (Zone) by ordinance on December 3, 2001 in order to promote the development of the CBD. The Zone was created after written notice and formal presentations to the governing body of each taxing unit that levies real taxes in the Zone, and after a properly advertised public hearing regarding the creation of the zone.

According to the Texas Tax Increment Finance Act Section 311.016, the City must submit an annual report to the chief executive officer of each taxing unit that levies taxes on property within a zone. The report must be provided within 150 days of the end of the City's fiscal year (September 30), and a copy must be submitted to the Texas Comptroller of Public Accounts.

The Texas Tax Increment Finance Act specifies that the report must include:

- Amount and source of revenue in the Tax Increment Fund established for the Zone,
- Amount and purpose of expenditures from the Fund,
- Amount of principal and interest due on outstanding bonded indebtedness,
- Tax increment base and current captured appraised value retained by the Zone,
- Captured appraised value shared by the City and other taxing units,
- Total amount of tax increments received, and
- Any additional information necessary to demonstrate compliance with the Tax Increment Financing Plan adopted by the City.

Distribution of this annual report was approved by resolution of the City Council on January 8, 2015 upon the recommendation of the Central Business District Tax Increment Financing Reinvestment Zone Board of Directors (Board) on December 17, 2014.

Glen C. Robertson, Mayor	Robert Taylor, Chairman
City of Lubbock	Central Business District TIF Board of Directors

City of Lubbock, TX
Central Business District
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013– September 30, 2014

Financial Report

As set by the Lubbock Central Appraisal District (LCAD), the appraised value of the Zone increased $85,287,072 in value since the 2001 base year for each taxing jurisdiction. However, exemptions and abatements by the City and other taxing jurisdictions lower the net taxable amount available to the Tax Increment Fund as indicated on this page.

Appraised Values

Zone 2014 Appraised Value (before abatements and exemptions)	$191,145,323
Less: 2001 Base Value	105,858,251
Current Captured Appraised Value Retained and Shared (before abatements)*	$ 85,287,072

*****The captured appraised value of taxable real property is the total appraised value of all real property taxable by the taxing unit and located in a reinvestment zone for that year, less the tax increment base of the taxing unit. Texas Tax Increment Finance Act Section 311.012(b).

Tax Increment Fund Revenue

Taxing Jurisdiction/ Tax Rate	2014 Tax Rate	2001 Appraised Value	2014 Net Taxable Value	2014 Net Tax Increment Value	Projected TIF Fund Revenue (100% Collections)
City of Lubbock	$0.522400	105,858,251	190,577,695	84,719,444	$ 442,574
Lubbock County	0.341358	105,858,251	190,672,895	84,814,644	289,522
Lubbock County Hospital District	0.116800	105,858,251	190,672,895	84,814,644	99,063
High Plains Underground Water Conservation District #1	0.008026	105,858,251	190,672,895	84,814,644	6,807
Total Fund Revenue					**$ 837,966**

City of Lubbock, TX
Central Business District
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013– September 30, 2014

Performance Report

The Board and the City Council are operating with the Fourth Amended Project and Finance Plans approved by the Board on August 25, 2009 and approved by the City Council on September 24, 2009. The Plans outline the financial strategy to accomplish the goal of the Zone. The Financing Plan provides projections of the amount of revenue that may be received in the future. The Project Plan describes the types of projects anticipated to occur in the district.

Revenues

In FY 2013-14, the Zone received $729,303 in revenues for value earned in 2013, and $1,731 in interest earned. Any variance in the actual amount from the amount reported in the FY 2012-13 Annual Report can be attributed to uncollected taxes and/or exemptions.

Expenditures and Projects

The City Council has issued three series of Certificates of Obligation to fund public improvement projects for the Zone. The principal amount of Certificates of Obligation is as follows:

January 2, 2010	$	247,564
March 15, 2011		1,404,380
May 1, 2014		2,165,000

All expenditures are as defined in the Texas Tax Increment Finance Act Section 311.002(1): Project costs means the expenditures made or estimated to be made and monetary obligations incurred or estimated to be incurred by the municipality or county establishing a reinvestment zone that are listed in the project plan as costs of public works or public improvements in the zone, plus other costs incidental to those expenditures and obligations.

City of Lubbock, TX
Central Business District
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013– September 30, 2014

Central Business District TIF Expenditures

	FY 2013-14	Expenditures To-Date
Capital Projects		
Public Utility Engineering and Coordination	$ -	222,148
Underground Utilities	231,071	252,431
EDA Grant	-	2,245,614
Glenna Goodacre Boulevard Extension	8,072	14,339
Total Capital Project Expenditures	239,144	2,734,532
Administrative/Bond Issuance Expenditures		
Administrative		
Administrative Costs	26,368	232,897
Office Supplies	1,286	5,121
Professional Services	4,788	41,343
LCAD Collections Charges	1,981	19,127
Subtotal Adminstrative Expenses	34,423	298,488
Special Projects		
Downtown Redevelopment Plan	-	100,000
Schrader & Cline - Project and Finance Plan	-	75,547
Civic Lubbock Guitar Project	-	8,500
Fiber Optic Line Relocation	-	25,254
SGS Engineering	-	8,396
McDougal Master Development Agreement	238,462	1,961,548
ROW Acquisition - GGB & Avenue Q	-	342,619
Misc. Projects	-	37,631
Transfer to Capital Project Fund	-	800,000
Subtotal Special Projects	238,462	3,359,494
Bond Sale Charges	21,516	36,008
Capital Outlay	-	58,101
Total Expenditures	294,401	3,752,091
Transfer to Debt Service	**$ 129,994**	**412,225**

* Unaudited

City of Lubbock, TX
Central Business District
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013– September 30, 2014

CITY OF LUBBOCK, TEXAS

DEBT SERVICE SCHEDULE

ALL CERTIFICATES & BOND ISSUES

CENTRAL BUSINESS DISTRICT TIF			
FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
2014-15	105,580.34	201,878.22	307,458.56
2015-16	128,573.02	172,606.95	301,179.96
2016-17	136,536.99	167,314.87	303,851.86
2017-18	144,569.32	160,940.21	305,509.54
2018-19	152,553.82	153,874.91	306,428.73
2019-20	160,411.16	146,713.71	307,124.87
2020-21	168,755.21	138,823.36	307,578.57
2021-22	177,517.62	130,173.81	307,691.43
2022-23	181,542.53	121,181.65	302,724.18
2023-24	190,751.99	111,834.46	302,586.45
2024-25	200,243.09	101,961.87	302,204.96
2025-26	214,947.45	91,431.03	306,378.49
2026-27	224,904.74	80,277.64	305,182.38
2027-28	235,124.52	68,613.54	303,738.06
2028-29	245,528.87	56,427.28	301,956.15
2029-30	261,264.07	43,580.71	304,844.78
2030-31	254,180.23	30,604.51	284,784.74
2031-32	155,000.00	20,375.00	175,375.00
2032-33	160,000.00	12,500.00	172,500.00
2033-34	170,000.00	4,250.00	174,250.00
2034-35	-	-	-
-	**3,667,984.99**	**2,015,363.72**	**5,683,348.71**

City of Lubbock, TX
Central Business District
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013– September 30, 2014

Board of Directors

The Zone consists of one representative from each of the jurisdictions that levy taxes within the zone and representatives appointed by the municipality. In establishing the Board, the City Council specified nine members with five members appointed by the City Council. City Council appointed Board representatives must be qualified voters of the municipality or at least 18 years of age. The Board is responsible for administering the Zone throughout its life span and for recommending projects to be financed with the approval of the City Council.

Council Appointee: Robert Taylor, Chair
United Supermarkets – Corporate Office
Term: 1/01/14 – 1/01/16

Council Appointee: Tony Cardinal
Cardinal Sports
Term: 1/01/13 – 1/01/15

Council Appointee:
Vacant
Term: 3/28/13 – 1/01/15

Council Appointee: Dan Pope
Benchmark Business Solutions
Term: 1/01/14 – 1/01/16

Council Appointee: Henry Patel
Prem Industries LLC
Term: 1/24/14 – 1/01/16

Lubbock Independent School District Appointee:
Berhl Robertson, Superintendent

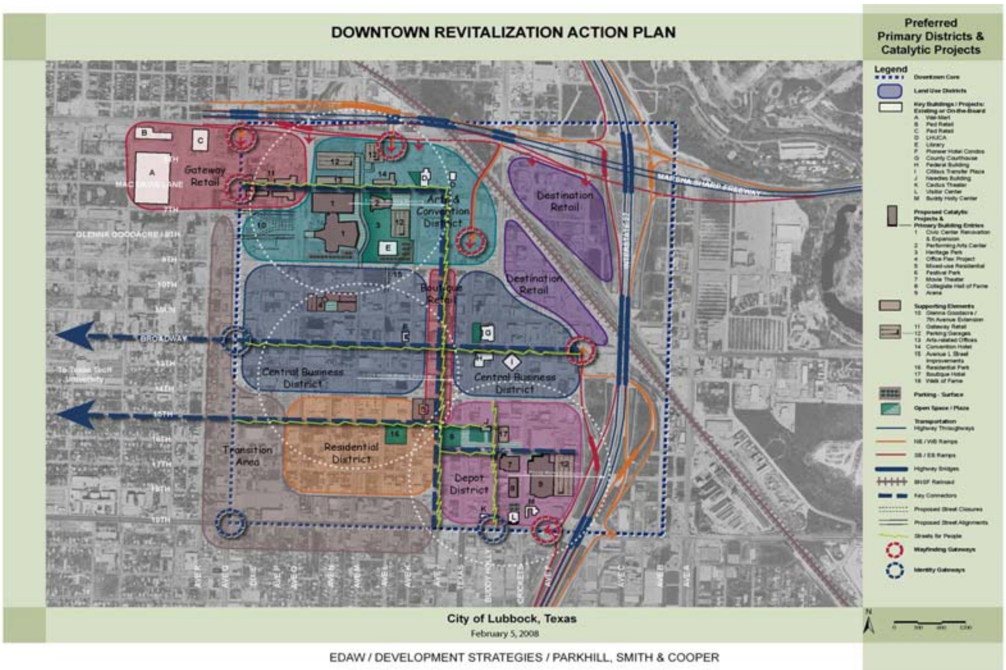
High Plains Underground Water Conservation District Appointee:
Jason Coleman, Manager

Lubbock County Hospital District Appointee and Designee:
David Allison, Chief Executive Officer; Designee: Jeff Dane

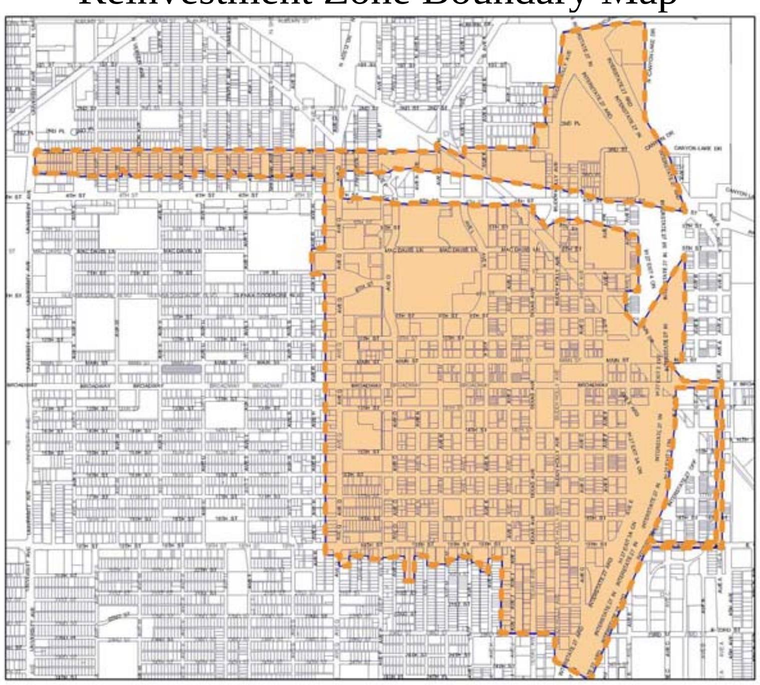
Lubbock County Commissioners Court Appointee:
Honorable Tom Head, County Judge

City of Lubbock, TX
Central Business District
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013– September 30, 2014

CBD TIF Preferred Plan



Reinvestment Zone Boundary Map



Lubbock Business Park Tax Increment Financing Reinvestment Zone

Annual Report

October 1, 2013 - September 30, 2014

City of Lubbock, TX
Lubbock Business Park
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

Table of Contents

City of Lubbock TEXAS

City of Lubbock, TX
Lubbock Business Park
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

Introduction

The Lubbock City Council established the Lubbock Business Park Tax Increment Financing Reinvestment Zone (Zone) by ordinance on December 16, 2009 to promote the development of the Lubbock Business Park. The Zone was enacted after written notice and formal presentations to the governing body of each taxing unit that levies real taxes in the Zone, and after a properly advertised public hearing for public comments on the creation of the Zone.

According to the Texas Tax Increment Finance Act Section 311.016, the City must submit an annual report to the chief executive officer of each taxing unit that levies taxes on property within a zone. The report must be provided within 150 days of the end of the City's fiscal year (September 30), and a copy must be sent to the Texas Comptroller of Public Accounts.

The Texas Tax Increment Finance Act specifies that the report must include:

- Amount and source of revenue in the Tax Increment Fund (Fund) established for the Zone,
- Amount and purpose of expenditures from the Fund,
- Amount of principal and interest due on outstanding bonded indebtedness,
- Tax increment base and current captured appraised taxable value retained by the Zone,
- Captured appraised taxable value shared by the City and other taxing units,
- Total amount of tax increments received, and
- Any additional information necessary to demonstrate compliance with the Tax Increment Financing Plan adopted by the City.

Distribution of this annual report was approved by resolution of the City Council on January 8, 2015 upon the recommendation of the Lubbock Business Park Tax Increment Financing Reinvestment Zone Board of Directors (Board) on December 16, 2014.

Glen C. Robertson, Mayor	Sandy Henry
City of Lubbock	Lubbock Business Park TIF Board of Directors

City of Lubbock, TX
Lubbock Business Park
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

Financial Report

The net taxable value of the Zone is $36,319,587 for each taxing jurisdiction, an increase of $35,909,101 over the 2009 base year. Exemptions and abatements by the City and other taxing jurisdictions lower the net taxable amount available to the Tax Increment Fund as indicated on this page.

Appraised Values

Zone 2014 Appraised Value	$ 48,212,761
Zone 2014 Net Taxable Value	36,319,587
Less: 2009 Base Value	410,486
Current Captured Net Taxable Value Retained and Shared *	$ 35,909,101

*****The captured appraised value of taxable real property is the total appraised value of all real property taxable by the taxing unit and located in a reinvestment zone for that year, less the tax increment base of the taxing unit. Texas Tax Increment Finance Act Section 311.012(b).

Tax Increment Fund Revenue

Taxing Jurisdiction	2014 Tax Rate	2009 Taxable Value	2014 Net Taxable Value	2014 Incremental Net Taxable Value	Projected TIF Fund Revenue (100% Collection)
City of Lubbock	$0.522400	410,486	36,319,587	35,909,101	$ 187,589
Lubbock County	0.341358	410,486	36,319,587	35,909,101	122,579
Lubbock County Hospital District	0.116800	410,486	36,319,587	35,909,101	41,942
High Plains Underground Water Conservation District #1	0.008026	410,486	36,319,587	35,909,101	2,882
Total Fund Revenue					$ 354,992

City of Lubbock, TX
Lubbock Business Park
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

Performance Report

The Board and the City Council are operating with the Project and Finance Plans approved by the Board on December 10, 2010 and approved by the City Council on January 27, 2011. The Project Plan describes the types of projects anticipated to occur in the Zone. The Financing Plan provides projections of the amount of revenue that may be received in the future and how that revenue will be used to support potential projects.

Revenues
In FY 2013-14, the Zone received $370,782 in revenues for value earned in 2013, and $1,470 in interest earned. Any variance to the actual amount from the amount reported in the FY 2012-13 Annual Report can be attributed to uncollected taxes and/or exemptions.

Expenditures and Projects
There is no bonded indebtedness. The expenditures incurred in FY 2013-14 are:

Lubbock Business Park TIF Expenditures

		FY 2013-14 *	Expenditures To-Date
Administrative/Bond Issuance Expenditures			
Administrative			
Administrative Costs	$	3,689	17,914
Office Supplies		21	519
Professional Services		3,163	11,087
LCAD Collections Charges		29	86
Interest Expense		(289)	(289)
Total Administrative Expenditures		6,613	29,318

***Unaudited**

All expenditures are as defined in the Texas Tax Increment Finance Act Section 311.002(1): “Project costs means the expenditures made or estimated to be made and monetary obligations incurred or estimated to be incurred by the municipality establishing a reinvestment zone that are listed in the project plan as costs of public works or public improvements in the zone, plus other costs incidental to those expenditures and obligations.”

City of Lubbock, TX
Lubbock Business Park
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

Board of Directors

The Zone consists of one representative from each of the jurisdictions that levy taxes within the zone and representatives appointed by the City. In establishing the Board, the City Council specified nine members with five members appointed by the City Council. City Council appointed Board representatives must be qualified voters of the City and at least 18 years of age. The Board is responsible for administering the Zone throughout its life span and for recommending projects to be financed with the approval of the City Council.

Council Appointee: Sandy Henry, Chair
Science Spectrum
Term: 1/01/13 – 1/01/15

Council Appointee: Sonny Garza
City Bank
Term: 1/01/13 – 1/01/15

Council Appointee: Les Gillit
Standard Sales
Term: 1/01/13 – 1/01/15

Council Appointee: David Sharbutt
Investor
Term: 1/01/14 – 1/01/16

Council Appointee: Tony Whitehead
Prosperity Bank
Term: 1/01/14 – 1/01/16

Lubbock Independent School District Appointee:
Dr. Berhl Robertson, Superintendent

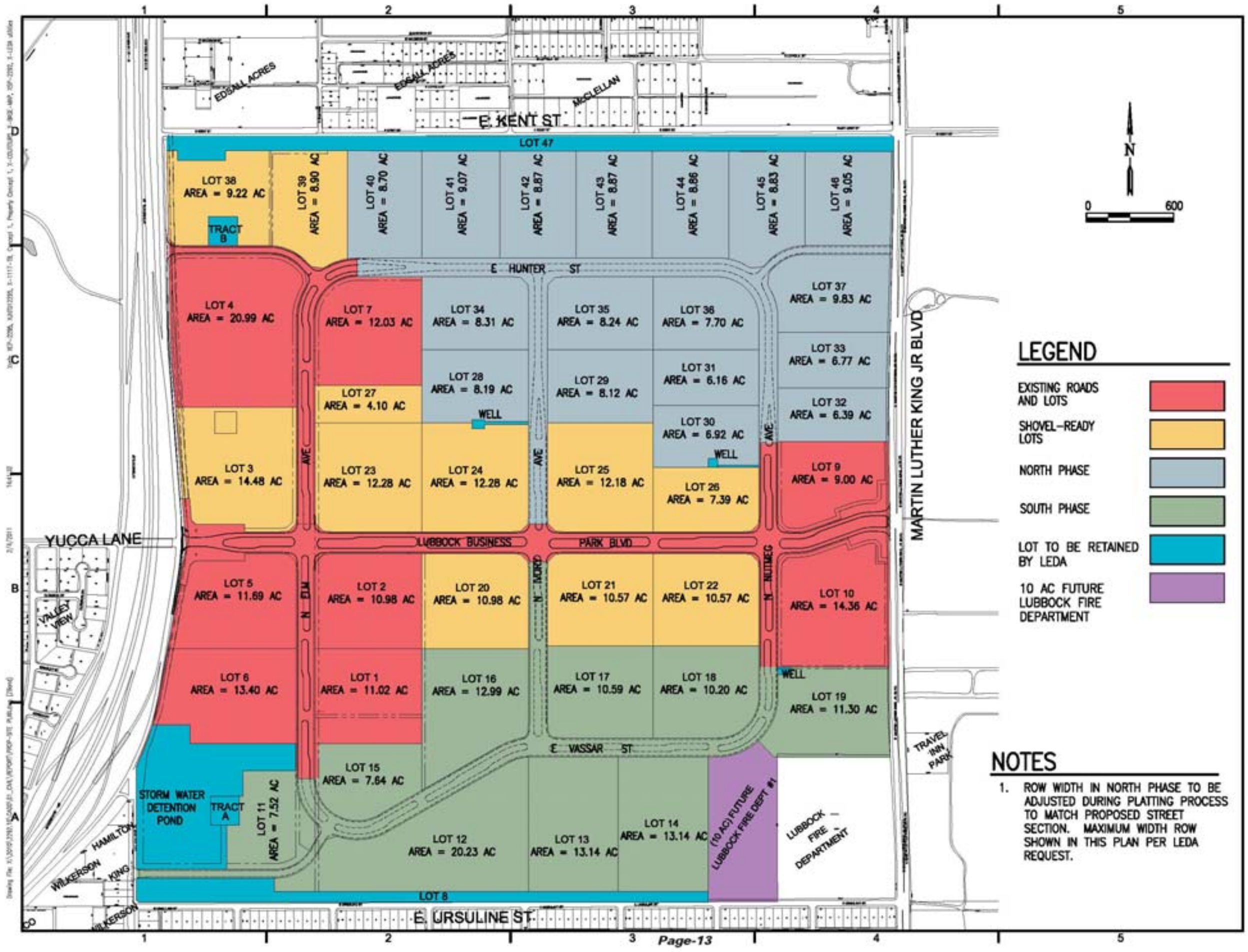
High Plains Underground Water Conservation District Appointee and Designee:
Jason Coleman, Manager

Lubbock County Hospital District Appointee and Designee:
David Allison, Chief Executive Office Designee: Jeff Dane

Lubbock County Commissioners Court Appointee:
Honorable Mark Heinrich, County Commissioner

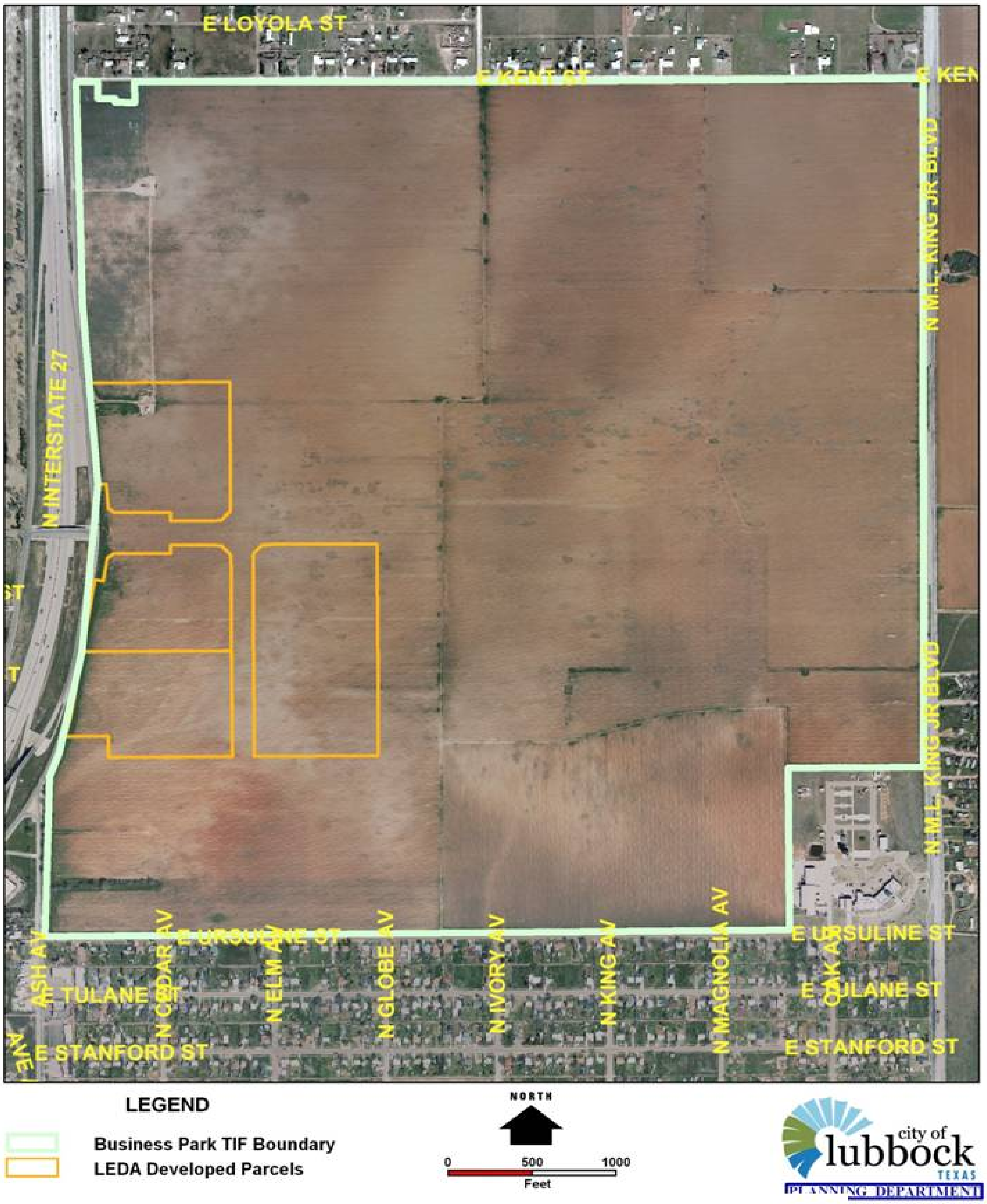
City of Lubbock, TX
Lubbock Business Park
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

Lubbock Business Park Master Plan



City of Lubbock, TX
Lubbock Business Park
Tax Increment Financing Reinvestment Zone
Annual Report
October 1, 2013 – September 30, 2014

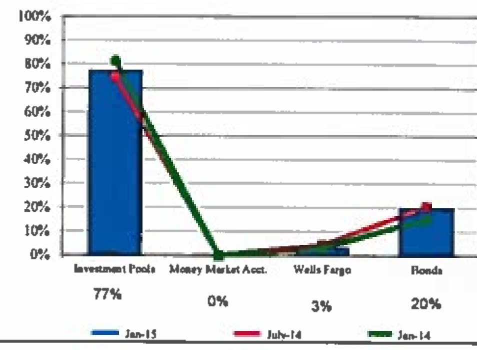
Reinvestment Zone Boundary Map



City of Lubbock, TX
Finance Department
Monthly Investment Snapshot
FY 2014-15

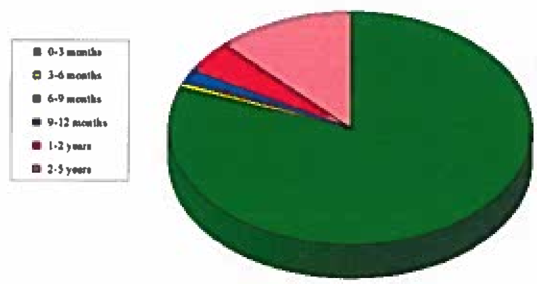
Portfolio Composition and Value
as of January 31, 2015

	Par Value	Book Value	Market Value	Days to Maturity
Investment Pools	$ 370,691,541	$ 370,691,541	$ 370,691,541	1
Money Market Account	7,372	7,372	7,372	1
Wells Fargo Accounts	14,342,283	14,342,283	14,342,283	1
Bonds	94,765,000	94,984,132	95,275,584	871
Total	$ 479,806,196	480,025,328	480,316,780	175



Investment Maturity Schedule
as of January 31, 2015

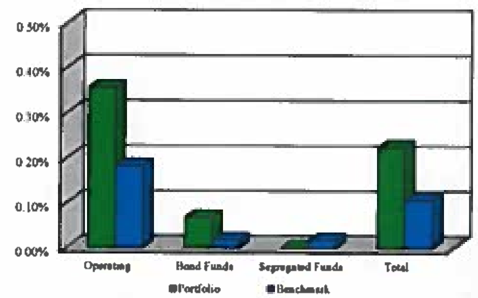
	Book Value	Percent
0-3 months	$ 386,966,526	80.61%
3-6 months	3,003,003	0.63%
6-9 months	2,000,671	0.42%
9-12 months	7,256,493	1.51%
1-2 years	21,793,962	4.54%
2-5 years	59,004,674	12.29%
Total	$ 480,025,328	100.00%



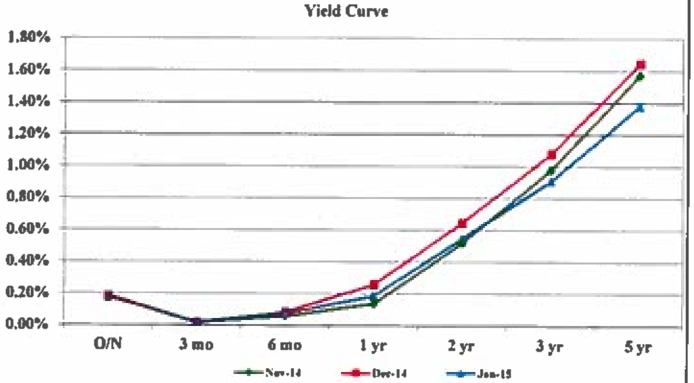
Portfolio Performance
for the month of January 2015

	Portfolio Yield	Benchmark Yield*	Weighted Average Maturity
Operating	0.356%	0.183%	267 Days
Bond Funds	0.068%	0.018%	24 Days
Segregated Funds	0.000%	0.018%	1 Day
Total	0.225%	0.108%	175 Days

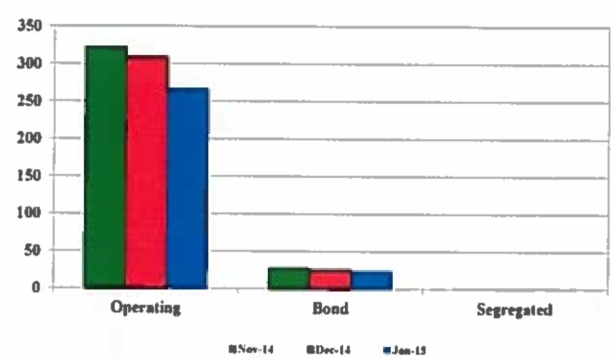
*Benchmark for Operating Funds is 1 Year T-Note
*Benchmark for Bond Funds is 30 Day T-Bill
*Benchmark for Segregated Funds is 30 Day T-Bill



Yield Curve



Weighted Average Maturity



City of Lubbock, TX
Finance Department
Investment Portfolio Summary - Operating Funds
January 31, 2015

This monthly report is in full compliance with the Investment Policy and Strategy established for the City of Lubbock and the Public Funds Investment Act (Chapter 2256, Government Code). All due diligence required by the Policy has been completed in preparation of this report.

	Beginning 12/31/2014	Ending 1/31/2015	Change
Book Value	271,254,739	297,707,190	26,452,451
Market Value	271,003,933	297,995,607	26,991,674
Market Value as a % of Book Value	99.908%	100.097%	0.189%
Accrued Interest	143,202	167,042	23,840
Total Value (Market Value + Accrued Int)	271,147,135	298,162,648	27,015,514
Unrealized Gain (Loss)	(250,807)	288,416	539,223
Weighted Average Maturity	309 Days	267 Days	-42 Days
Monthly Average Yield to Maturity	0.398%	0.356%	-0.0425%
Monthly Average Benchmark Yield (1 Year T-Note)	0.258%	0.183%	-0.0749%

Security Description	Rating	CUSIP / Account #	Purchase Date	Maturity Date	% Coupon Rate	% Yield to Maturity	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
Wells Fargo Payflex*	Aaa	7912090268	12/31/14	01/01/15	0.530	0.530	70,133	70,133	52,418	52,418
Wells Fargo Master*	Aaa	4000047951	12/31/14	01/01/15	0.530	0.530	19,273,854	19,273,854	14,289,866	14,289,866
Wells Fargo Total					0.530	0.530	19,343,987	19,343,987	14,342,284	14,342,284
TexPool	AAAm	1552100003	12/31/14	01/01/15	0.047	0.047	46,132,551	46,132,551	42,836,964	42,836,964
TexStar	AAAm	155211111000	12/31/14	01/01/15	0.054	0.054	122,808,452	122,808,452	159,568,818	159,568,818
State Pool Total					0.053	0.053	168,941,003	168,941,003	202,405,782	202,405,782
FFCB	Aaa	3133EDNM0	07/22/14	02/17/16	0.360	0.378	999,799	998,813	999,814	1,000,539
FFCB	Aaa	3133EC3M4	11/20/12	11/21/16	0.600	0.632	2,998,218	2,983,119	2,998,296	2,995,728
FFCB	Aaa	31331XLG5	11/20/14	01/17/17	4.875	0.675	1,085,131	1,082,102	1,081,685	1,083,507
FFCB	Aaa	3133EDPC0	07/10/14	06/27/17	1.000	0.990	2,000,490	1,994,410	2,000,474	2,008,880
FFCB	Aaa	3133EDM25	06/25/14	11/21/18	1.460	1.539	1,994,067	2,008,488	1,994,191	2,025,964
FFCB	Aaa	3133EDHT2	04/01/14	04/01/19	1.980	2.005	1,997,945	2,007,108	1,997,984	2,006,218
FFCB	Aaa	3133EDRU8	11/20/14	08/05/19	1.950	1.944	1,000,250	999,457	1,000,250	1,004,441
FFCB Total					1.512	1.160	12,075,900	12,073,497	12,072,693	12,125,277
FHLB	Aaa	3130A22A3	11/20/14	11/23/15	0.220	0.200	1,000,179	999,109	1,000,162	1,000,095
FHLB	Aaa	3130A2QV1	11/20/14	01/25/16	0.340	0.250	1,000,958	1,000,369	1,000,883	1,000,775
FHLB	Aaa	313380Z26	11/19/12	10/24/16	0.625	0.644	2,998,955	2,983,872	1,999,335	1,998,010
FHLB	Aaa	313376XJ9	07/10/14	03/27/17	1.010	0.905	2,004,643	2,001,290	2,004,472	2,015,096
FHLB	Aaa	313383EP2	06/20/13	06/20/18	1.250	1.302	7,985,985	7,915,680	7,986,315	8,005,080
FHLB	Aaa	3130A36U3	11/20/14	07/20/18	1.625	1.584	1,001,404	1,000,680	-	-
FHLB	Aaa	313376BR5	06/25/14	12/14/18	1.750	1.546	2,015,604	2,019,236	2,015,284	2,050,468
FHLB	Aaa	313379EE5	07/10/14	06/14/19	1.625	1.775	993,598	997,775	993,714	1,013,918
FHLB Total					1.115	1.108	19,001,326	18,918,011	17,000,166	17,083,442
FHLMC	Aaa	3134G4YD4	07/21/14	04/01/16	0.500	0.477	1,000,282	998,832	1,000,263	999,505
FHLMC	Aaa	3137EACT4	07/22/14	05/27/16	2.500	0.483	1,028,222	1,028,265	1,026,553	1,028,400
FHLMC	Aaa	3137EACW7	07/22/14	08/25/16	2.000	0.583	1,023,229	1,023,877	1,022,062	1,025,478
FHLMC	Aaa	3134G4P93	12/27/13	12/27/16	0.800	0.800	3,000,000	2,995,062	3,000,000	3,002,685
FHLMC	Aaa	3134G5BU8	06/25/14	06/30/17	1.050	1.050	1,000,000	999,650	1,000,000	1,001,457
FHLMC	Aaa	3137EADJ5	07/10/14	07/28/17	1.000	1.025	1,998,733	1,999,250	1,998,773	2,015,488
FHLMC	Aaa	3137EADL0	07/10/14	09/29/17	1.000	1.120	996,766	997,804	996,863	1,006,698
FHLMC	Aaa	3134G53K9	05/22/14	11/22/17	1.350	1.350	3,000,000	3,000,723	3,000,000	3,001,842
FHLMC	Aaa	3134G32Y5	12/28/12	12/28/17	0.900	0.951	4,992,450	4,952,195	4,992,658	4,997,620
FHLMC	Aaa	3134G33M0	12/18/12	01/16/18	1.050	1.050	5,000,000	4,979,295	5,000,000	5,008,210
FHLMC	Aaa	3134G5R72	12/16/14	03/16/18	1.250	1.266	999,506	996,231	999,519	1,005,565
FHLMC	Aaa	3134G47G7	06/26/13	06/26/18	1.400	1.421	4,996,477	4,973,380	4,996,559	5,008,330
FHLMC	Aaa	3134G5AD7	06/25/14	09/26/18	1.550	1.580	1,073,807	1,075,562	1,073,833	1,077,279
FHLMC	Aaa	3134G3JM3	07/10/14	07/30/19	2.000	1.805	1,008,535	1,012,873	1,008,387	1,031,017
FHLMC					1.198	1.096	31,118,007	31,032,999	31,115,469	31,209,574
FNMA	Aaa	3135G0SB0	07/22/14	12/21/15	0.375	0.303	1,000,702	1,000,233	1,000,642	1,000,999
FNMA	Aaa	3135G0CM3	07/28/14	09/28/16	1.250	0.605	1,011,157	1,010,208	1,010,626	1,013,255
FNMA	Aaa	3135G0MZ3	07/10/14	08/28/17	0.875	1.088	994,433	996,507	994,605	1,003,846
FNMA	Aaa	3135G0PL1	10/04/12	10/04/17	1.050	1.046	5,000,558	4,972,870	5,000,541	4,997,295
FNMA	Aaa	3135G0VC4	11/20/14	02/28/18	1.130	1.217	997,318	994,872	997,390	1,006,068
FNMA	Aaa	3135G0WJ8	05/30/13	05/21/18	0.875	1.166	4,951,885	4,916,860	4,953,047	4,982,125
FNMA Total					0.947	1.018	13,956,053	13,891,550	13,956,851	14,003,588
Frisco TX Eco Dev	Aa3/AA-	358782BV1	08/26/14	02/15/15	0.230	0.230	925,000	924,658	925,000	924,982
St. Paul MN Tax Rev	A+	79307TBP4	12/09/14	11/01/15	2.000	0.480	253,154	253,000	252,839	253,203
Frisco TX Eco Dev	Aa3/AA-	358782BW9	08/26/14	02/15/16	0.650	0.650	935,000	932,307	935,000	935,842
Forsyth CNTY GA	Aaa/AA+	346593EEL6	07/28/14	03/01/16	1.030	0.420	1,510,633	1,506,015	1,509,876	1,511,250
City of Dubuque IA	Aa2	2638676D0	12/08/14	06/01/16	3.000	0.650	103,307	102,892	103,113	103,203
NY ST. AUTH REV	AA-/Aa3	649906VX9	11/20/14	07/01/16	1.317	0.770	1,088,789	1,087,193	1,088,303	1,087,571
College Park GA	Aa3/AA-	194301JB4	12/31/14	09/01/17	5.000	1.300	844,413	844,413	842,118	844,998
Nevada St	Aa2/AA	641461J25	06/25/14	10/01/18	1.400	1.500	727,335	721,576	727,392	729,993
College Park GA	Aa3/AA-	194301JD0	12/31/14	09/01/19	4.000	2.250	430,832	430,832	430,304	434,620
Municipal Total					1.700	0.828	6,818,463	6,802,885	6,813,945	6,825,660
Investment Total					0.398	0.356	271,254,739	271,003,933	297,707,191	297,995,607

* The Aaa rating assigned is based on the full collateralization of deposits held.

Pamela Moon

Pamela Moon, CPA, Director of Finance

Kevin Rule, Debt and Investment Analyst

City of Lubbock, TX
Finance Department
Investment Portfolio Summary - Bond Funds
January 31, 2015

This monthly report is in full compliance with the Investment Policy and Strategy established for the City of Lubbock and the Public Funds Investment Act (Chapter 2256, Government Code). All due diligence required by the Policy has been completed in preparation of this report.

	Beginning 12/31/2014	Ending 1/31/2015	Change
Book Value	189,537,837	182,310,767	(7,227,070)
Market Value	189,528,357	182,313,802	(7,214,555)
Market Value as a % of Book Value	99.995%	100.002%	0.01%
Accrued Interest	17,205	13,589	(3,617)
Total Value (Market Value + Accrued Int)	189,545,562	182,327,391	(7,218,171)
Unrealized Gain (Loss)	(9,480)	3,036	12,516
Weighted Average Maturity	25 Days	24 Days	-1 Days
Monthly Average Yield to Maturity	0.0634%	0.0680%	0.0046%
Monthly Average Benchmark Yield (30 Day T-Bill)	0.017%	0.018%	0.001%

Security Description	Rating	CUSIP / Account #	Purchase Date	Maturity Date	% Coupon Rate	% Yield to Maturity	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
FFCB (2014 CO)	Aaa	3133EDEK4	06/06/14	09/10/15	0.250	0.195	2,000,762	1,999,804	2,000,671	2,001,430
FFCB (2014 CO)	Aaa	3133EDKU5	06/06/14	11/02/15	0.230	0.220	2,000,168	1,998,124	2,000,151	1,999,390
FFCB (2014 CO)	Aaa	3133EDL26	06/06/14	05/06/16	0.450	0.397	1,000,707	997,350	1,000,663	1,000,307
FFCB Total					**0.282**	**0.245**	**5,001,637**	**4,995,278**	**5,001,485**	**5,001,127**
FHLB (2014 CO)	Aaa	3130A1Z43	06/06/14	05/14/15	0.125	0.132	999,976	999,742	999,982	1,000,063
FHLB (2014 CO)	Aaa	3130A0JF8	06/06/14	01/26/16	0.375	0.283	2,001,969	2,000,502	2,001,816	2,002,628
FHLB (2014 CO)	Aaa	313383R78	06/06/14	07/18/16	0.750	0.445	1,004,703	1,003,690	1,004,450	1,005,134
FHLB Total					**0.407**	**0.286**	**4,006,649**	**4,003,934**	**4,006,248**	**4,007,825**
FNMA (2014 CO)	Aaa	3135G0HG1	06/06/14	03/16/15	0.375	0.111	1,000,550	1,000,440	1,000,330	1,000,301
FNMA (2014 CO)	Aaa	3135GOLN1	06/06/14	07/02/15	0.500	0.140	2,003,622	2,001,860	2,003,021	2,002,748
FNMA (2014 CO)	Aaa	3135G0VA8	06/06/14	03/30/16	0.500	0.345	1,001,933	1,005,915	1,001,804	1,002,787
FNMA (2014 CO)	Aaa	3135G0CM3	06/06/14	09/28/16	1.250	0.515	1,012,725	1,010,208	1,012,119	1,013,255
FNMA Total					**0.627**	**0.251**	**5,018,829**	**5,018,423**	**5,017,274**	**5,019,091**
TexStar - 2007 T&WW CO	AAAm	155212007001	12/31/14	01/01/15	0.054	0.054	50,002	50,002	50,002	50,002
TexStar - 2008 Wastewater CO	AAAm	155212008001	12/31/14	01/01/15	0.054	0.054	50,583	50,583	-	-
TexPool - 2008 TWW CO	AAAm	1552100029	12/31/14	01/01/15	0.047	0.047	3,891,396	3,891,396	3,891,409	3,891,409
TexPool - 2008 TWDB I&S	AAAm	1552100033	12/31/14	01/01/15	0.047	0.047	1,430,396	1,430,396	1,430,402	1,430,402
TexPool - 2006 T&WW CO	AAAm	1552100034	12/31/14	01/01/15	0.047	0.047	49,428	49,428	49,428	49,428
TexStar - 2009 T&WW CO	AAAm	155212009000	12/31/14	01/01/15	0.054	0.054	3,574,051	3,574,051	3,569,055	3,569,055
TexStar - 2009 GO	AAAm	155212009001	12/31/14	01/01/15	0.054	0.054	847,323	847,323	847,325	847,325
TexPool - 2010A CO	AAAm	1552100036	12/31/14	01/01/15	0.047	0.047	4,377,358	4,377,358	4,371,752	4,371,752
TexPool - 2010A GO	AAAm	1552100037	12/31/14	01/01/15	0.047	0.047	38,881	38,881	38,881	38,881
TexPool - 2010B CO BABs	AAAm	1552100038	12/31/14	01/01/15	0.047	0.047	11,687,092	11,687,092	11,175,062	11,175,062
TexPool - 2010B GO BABs	AAAm	1552100039	12/31/14	01/01/15	0.047	0.047	2,192,402	2,192,402	2,119,011	2,119,011
TexPool - 2010 TWDB I&S	AAAm	1552100040	12/31/14	01/01/15	0.047	0.047	1,174,067	1,174,067	1,174,072	1,174,072
TexPool - 2010C TWDB I&S	AAAm	1552100045	12/31/14	01/01/15	0.047	0.047	2,347,813	2,347,813	2,347,822	2,347,822
TexStar - 2011 TWW CO	AAAm	155212011000	12/31/14	01/01/15	0.054	0.054	19,266,882	19,266,882	17,177,334	17,177,334
TexStar - 2011 GO	AAAm	155212011001	12/31/14	01/01/15	0.054	0.054	2,440,090	2,440,090	2,427,749	2,427,749
TexPool - 2012 CO	AAAm	1552100048	12/31/14	01/01/15	0.047	0.047	23,233,137	23,233,137	22,491,902	22,491,902
TexPool - 2012 GO	AAAm	1552100047	12/31/14	01/01/15	0.047	0.047	2,191,857	2,191,857	2,047,621	2,047,621
TexStar - 2013 CO	AAAm	1552120131	12/31/14	01/01/15	0.054	0.054	29,123,786	29,123,786	27,733,152	27,733,152
TexStar - 2013 GO	AAAm	1522120130	12/31/14	01/01/15	0.054	0.054	5,725,243	5,725,243	5,725,264	5,725,264
TexStar - 2013 Electric Revenue	AAAm	1552120132	12/31/14	01/01/15	0.054	0.054	1,809,513	1,809,513	1,557,577	1,557,577
TexStar - 2014 CO	AAAm	1552120141	12/31/14	01/01/15	0.054	0.054	47,387,176	47,387,176	46,283,558	46,283,558
TexStar - 2014 Electric Revenue	AAAm	1552120140	12/31/14	01/01/15	0.054	0.054	12,622,247	12,622,247	11,777,382	11,777,382
State Pool Total					**0.052**	**0.052**	**175,510,722**	**175,510,722**	**168,285,759**	**168,285,759**
Investment Total					**0.082**	**0.068**	**189,537,837**	**189,528,357**	**182,310,767**	**182,313,802**

Pamela Moon

Pamela Moon, CPA, Director of Finance

Kevin Rule, Debt and Investment Analyst

City of Lubbock, TX
Finance Department
Investment Portfolio Summary - Segregated Trust & Grant Funds
January 31, 2015

This monthly report is in full compliance with the Investment Policy and Strategy established for the City of Lubbock and the Public Funds Investment Act (Chapter 2256, Government Code). All due diligence required by the Policy has been completed in preparation of this report.

	Beginning 12/31/2014	Ending 1/31/2015	Change
Book Value	7,372	7,372	-
Market Value	7,372	7,372	-
Market Value as a % of Book Value	100.000%	100.000%	0.000%
Accrued Interest	-	-	-
Total Value (Market Value + Accrued Int)	7,372	7,372	-
Unrealized Gain (Loss)	-	-	-
Weighted Average Maturity	1 Day	1 Day	0 Days
Monthly Average Yield to Maturity	0.000%	0.000%	0.0000%
Monthly Average Benchmark Yield (30 Day T-Bill)	0.017%	0.018%	0.0010%

Security Description	Rating	CUSIP / Account #	Purchase Date	Maturity Date	% Coupon Rate	% Yield to Maturity	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
Dreyfus Cash Mgmt - Vintage PID	AAAm	759952	12/31/14	01/01/15	0.000	0.0000	7,372	7,372	7,372	7,372
Money Market Total					**0.000**	**0.0000**	**7,372**	**7,372**	**7,372**	**7,372**
Investment Total					**0.000**	**0.0000**	**7,372**	**7,372**	**7,372**	**7,372**

* The Aaa rating assigned is based on the full guarantee of deposits backed by the United States Government

Pamela Moon

Pamela Moon, CPA, Director of Finance

Kevin Rule, Debt and Investment Analyst

City of Lubbock, TX
Finance Department
Broker/Dealer Details
January 31, 2015

All investment purchases were competitively transacted with authorized broker/dealers in accordance with the City of Lubbock Investment Policy and Investment Strategy.

Open Investments by Broker/Dealer

Broker/Dealer	Total Par Amount	Average Par Amount/Bond	% of Total Par Amount	# of Bonds Open	% of Open Transactions
Coastal Securities	$ 21,345,000	1,524,643	22.52	14	26.42
Stifel Nicolaus	7,000,000	3,500,000	7.39	2	3.77
Wells Fargo	27,340,000	1,242,727	28.85	22	41.51
Cantor Fitzgerald	10,000,000	3,333,333	10.55	3	5.66
Daiwa Capital Markets	12,000,000	4,000,000	12.66	3	5.66
Oppenheimer	-	-	-		-
Gilford Securities	17,080,000	1,897,778	18.02	9	16.98
	$ 94,765,000	1,788,019	100.00	53	100.00

January 2015

Purchases

Broker/Dealer	DESCRIPTION	QUANITY	RATING	COUPON	CALL DATE	CALL FREQUENCY	MATURITY	YEILD TO MATURITY	YEILD TO CALL	PRICE	ACCURED INTEREST	PRUCHASE PRICE	TOTAL	CUSIP/ Account	TRADE DATE	SETTLE DATE
Total		$ -									$ -	$ -	$ -			

City of Lubbock
Finance Department
Audit and Investment Committee
Investment Function Checklist

	Item Completed Yes	No	N/A	Last Action Date
1. Provide guidance and recommendations to the investment function.	☑	☐	☐	Ongoing
2. Monitor performance and structure of City investments no less than quarterly.	☑	☐	☐	Ongoing
3. Responsible for the investment strategy decisions, activities, and the establishment of written procedures for the investment operations consistent with the Investment policy.	☑	☐	☐	Ongoing
4. Provide City Council and City Manager with investment reports.	☑	☐	☐	Ongoing
5. Discuss investment reports, investment strategies, and investment and banking procedures as a Committee.	☑	☐	☐	Ongoing
6. Approve an independent source of training for Investment Officers to obtain 10 hours bi-annually.	☑	☐	☐	May 27, 2014
7. Approve exceeded limits in Investment Diversification.	☐	☐	☑	N/A
8. Approve authorized broker/dealer list at least annually.	☑	☐	☐	Feb 11, 2014
9. Review changes to State and Federal laws which do not restrict the City's Investment Policy and recommend to the City Council when appropriate.	☑	☐	☐	Ongoing
10. Review Investment Policy and Internal Controls annually.	☑	☐	☐	Nov. 11, 2014
11. Review investment purchases at least quarterly.	☑	☐	☐	Ongoing
12. Approve investment confirmations at regular meetings.	☑	☐	☐	Ongoing
13. Monitor investment ratings of TexPool & TexSTAR at least monthly.	☑	☐	☐	Ongoing

City of Lubbock TEXAS