

Commercial Revitalization Grant Program

Overview

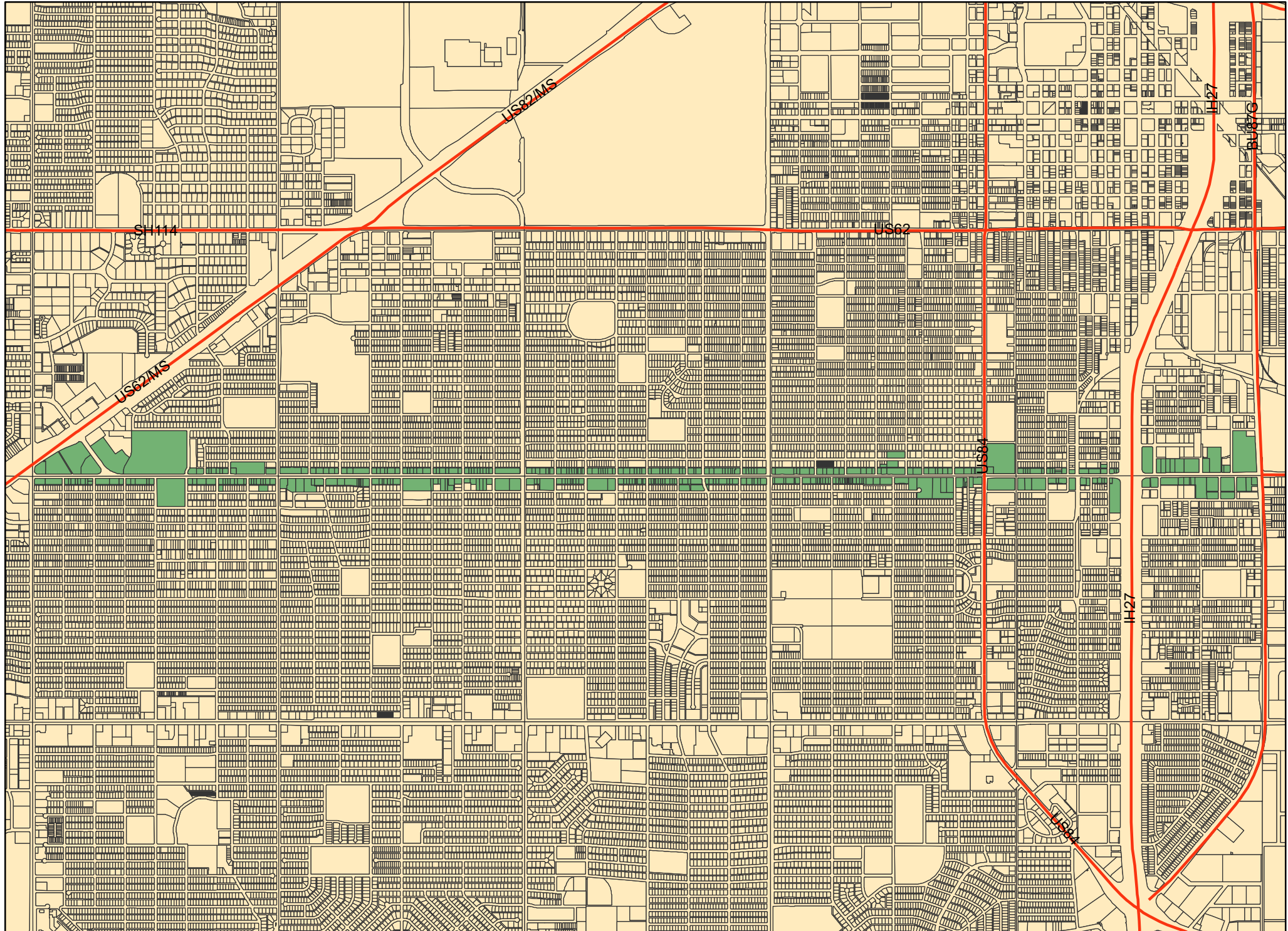
Market Lubbock Inc. (MLI) will provide grants to offset expenses related to improvements made to commercial 34th Street, North University and East Side properties, located within the respective Lubbock Neighborhood Empowerment Zones as designated by the City of Lubbock, with the following guidelines:

- An Applicant must be a valid Owner or Tenant (Lessee) of the property needing improvements
- Properties must fall within the attached map boundaries
- Single-Family residences and duplexes are excluded
- All projects are subject to Market Lubbock Inc. Board, City Staff and Lubbock City Council approval – Applicant is responsible for ensuring the completed scope of work matches the originally approved scope
- An Applicant is eligible to receive a permissible grant and/or façade grant per property (LCAD R# or Development Lot), per enterprise, per year. Must wait one year from approval to apply again for the same property (Expenses used in one application cannot be used in another application.)
- Applicant is not eligible for grant program funding if delinquent in property taxes according to Lubbock Central Appraisal District (LCAD) records – includes all LCAD properties listed in the applicant's name
- Applicant is not eligible for grant program funding if applicant operations rely on tax revenue
- Applicant is responsible for determining current Certificate of Occupancy status prior to start of construction
- MLI disbursements are characterized as "reimbursable grants" – Applicant pays expenses first
- Expenses eligible for reimbursement must relate to reasonable costs or expenses.
- Receipt of an application is not a guarantee of grant approval
- Improvements must meet City of Lubbock Guidelines
- Request for grant must be made prior to start of construction and/or prior to receiving a dated City of Lubbock construction permit(s) – Applicant is responsible for acquiring all appropriate permits – Permits must match work performed
- Annual commercial revitalization grant program budget totals \$500,000.

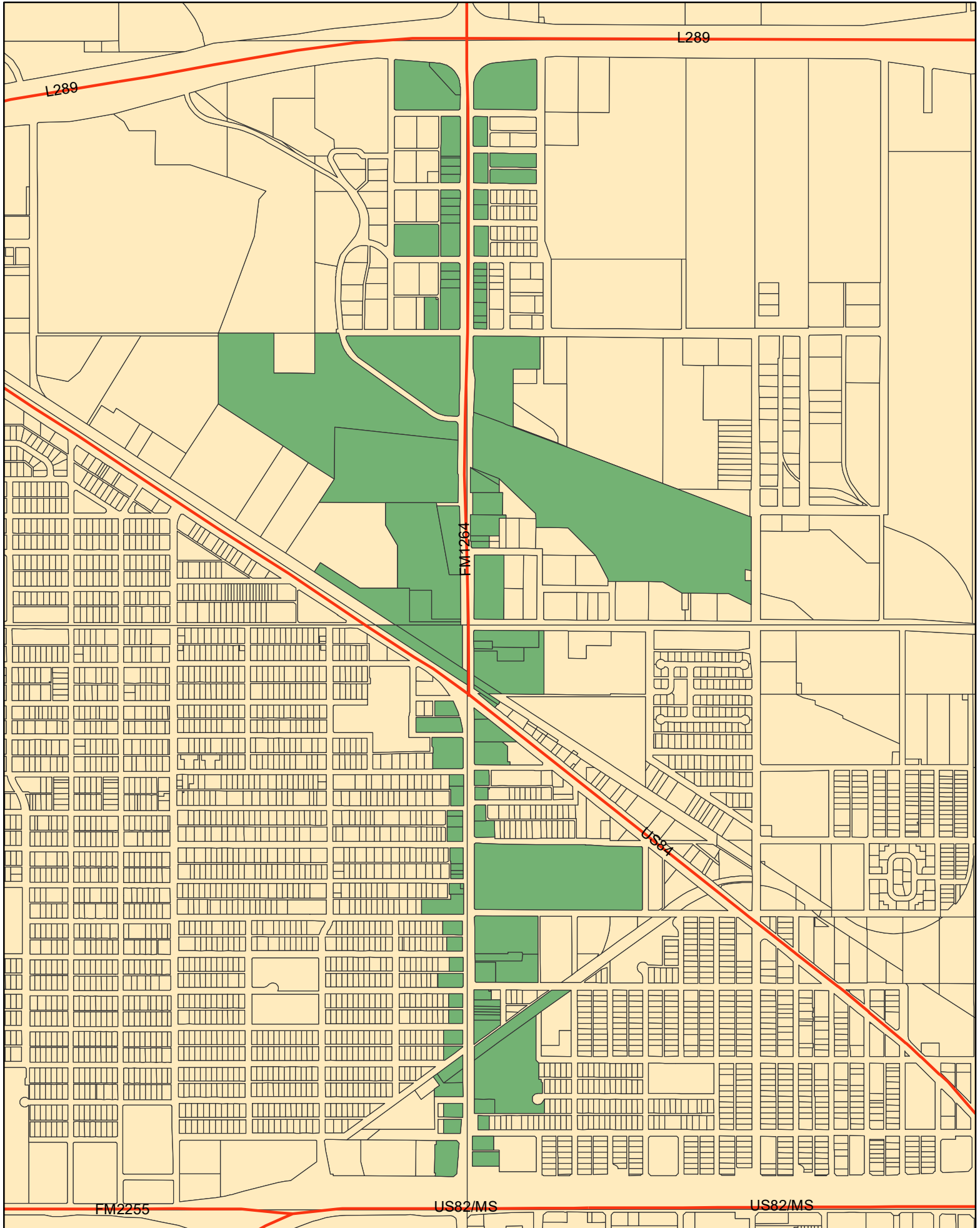
Grant Types

- **Permittable Projects**
 - Improvements require a City of Lubbock permit
 - Improvements may be made to the exterior and/or interior of the property
 - Improvements must total a minimum of \$5,000
 - The permissible grant reimburses 10% of approved expenses up to a \$50,000 grant
 - Improvements must be approved by the City following completion of the project.
 - Once completed scope of work is determined to match the originally approved scope and a Certificate of Occupancy or similar City document is issued, copies of paid invoices and proof of payment related to real improvements to the property must be submitted to MLI.
- **Façade Projects**
 - Improvements may or may not require a City of Lubbock permit
 - Improvements must be made to the exterior of the property facing the most prominent street
 - Improvements must total a minimum of \$1,000
 - The façade grant reimburses 50% of approved expenses up to a \$25,000 grant
 - Improvements must be approved by the City following completion of the project
 - Once completed scope of work is determined to match the originally approved scope and a Certificate of Occupancy or similar City document is issued, copies of paid invoices and proof of payment related to real improvements to the property must be submitted to MLI.

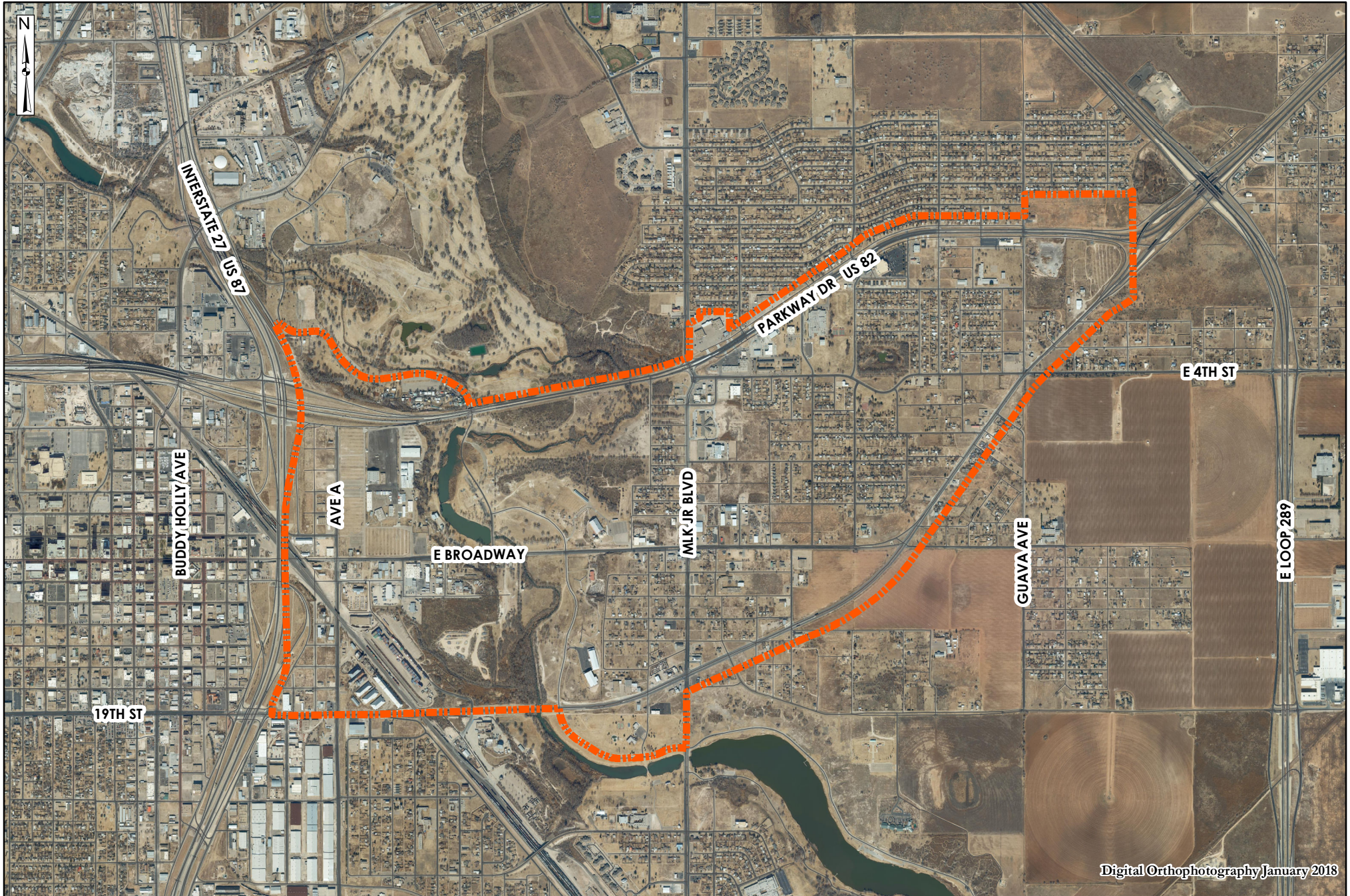
2023 LEDA 34TH STREET GRANT PROGRAM



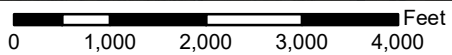
2023 LEDA NORTH UNIVERSITY AVE GRANT PROGRAM



Lubbock East Neighborhood Empowerment Zone



Digital Orthophotography January 2018



As required by SECTION 1, Chapter 2051, SUBCHAPTER D. GEOSPATIAL DATA PRODUCTS of the Government Code, the City of Lubbock hereby provides notice that the data on this map was created by the City of Lubbock. Any data that appears to represent property boundaries is for informational purposes and may not have been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries.

