

City of Lubbock, Texas
Highland Oaks Public Improvement District
Public Hearing for the Proposed Cypress Ranch Public Improvement District
October 22, 2024 at 2:00 P.M.
Citizens Tower, Council Chambers

Please take notice that on October 22, 2024, at 2:00 PM, the City Council of Lubbock, Texas, will conduct a public hearing in the City Council Chamber of Citizens Tower at 1314 Avenue K, Lubbock, TX 79401. The purpose of this hearing is to consider the establishment of the Highland Oaks Public Improvement District (“District”) pursuant to Chapter 372 of the Texas Local Government Code (The “Act”).

All interested persons will be given the opportunity to appear and be heard at such public hearing. Written or oral objections will be considered. The hearing may be adjourned from time to time until the City Council makes findings by ordinance as to the advisability of the District.

The following information is hereby provided concerning the matters to be considered at such hearing:

Nature of the Services and Improvements: The general nature of the proposed public improvements is: (i) To fund a capital improvement project to engineer, procure, and construct water infrastructure throughout the subdivision; and (ii) To fund costs associated with developing and financing the public improvements listed in subdivision (i) including costs of establishing, administering and operating the District.

Estimated Cost of the Services and Improvements: The proposed assessment for the first year is for tax year 2025 which will fund the budget for FY 2025-26. The total estimated cost of services provided by the District is estimated at \$3,662,812 over the next five years. The estimated annual cost rises from \$0 in the first year to \$994,194 in year five (5). The costs are based on a proposed assessment rate of \$2.69 per \$100.00 of valuation through tax year 2029.

Boundaries: The proposed boundaries of the Highland Oaks Public Improvement District (PID) cover a portion of an area in the City of Lubbock, Lubbock County, Texas, generally bounded by the 146th Street to the north, Slide Road to the east, Woodrow Road to the south, and Frankford Avenue to the west.

Method of Assessment: The assessment methodology will result in an assessment amount that is equally divided between each lot.

Apportionment of Cost: The District is to supplement and enhance services within the District, but not replace or supplant existing City services provided within the District. One hundred percent of any construction of new public improvements included in the Service Plan will be funded by the Public Improvement District.

Public hearings are available to all persons regardless of disability. If you require special assistance, please contact the City Secretary’s Office at 806-775-2025 or write to P.O. Box 2000, Lubbock, Texas, 79457, at least 48 hours in advance of the public hearing.

Any questions concerning the matters described in this notice should be directed to: **Brianna Brown, City of Lubbock Business Development Department at 806-775-3082.**